

Hearing Date: March 4, 2020 at 9:30 a.m. AST  
Objection Deadline: December 13, 2019 at 4:00 p.m. AST

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

In re

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA  
TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**SUMMARY COVER SHEET FOR THIRD INTERIM APPLICATION OF  
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,  
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT  
OF EXPENSES FOR THE SEVENTH INTERIM FEE PERIOD  
FROM JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

**ALL FEES AND SERVICES IN THIS INTERIM APPLICATION  
WERE INCURRED OUTSIDE OF PUERTO RICO (EXCEPT WITH RESPECT TO IN-  
PERSON ATTENDANCE AT HEARINGS IN DISTRICT COURT OF PUERTO RICO)**

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

**Summary Sheet**

Name of Applicant: Brown Rudnick LLP (“Brown Rudnick”)

Authorized to Provide Professional Services as: Claims Counsel for The Financial Oversight and Management Board, acting through its Special Claims Committee

Name of Client: The Financial Oversight and Management Board, acting through its Special Claims Committee

Petition Date: May 3, 2017<sup>2</sup>

Retention Date: November 28, 2018

Compensation Period: June 1, 2019 to September 30, 2019 (the “Compensation Period”)

Total Compensation Sought: \$1,261,053.00

Expense Reimbursement Sought: \$205,804.25

Total Compensation and Expense Reimbursement Sought: \$1,466,857.25

Prior Applications Filed: First Interim Fee Application (ECF No. 5705) and Second Interim Fee Application (ECF No. 7756)

This is an: \_\_\_ monthly \_\_\_ X interim \_\_\_ final application

This is Brown Rudnick LLP’s third interim application in these cases (this “Application”).

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<sup>2</sup> The petition date for the Commonwealth under Title III was May 3, 2017. The petition date for COFINA under Title III was May 5, 2017. The petition date for ERS and HTA under Title III was May 21, 2017. The petition date for PREPA under Title III was July 2, 2017.

Additional Information required pursuant to the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013:

Total Compensation Approved by Interim Order to Date: \$1,477,455.35

Total Expense Reimbursement Approved by Interim Order to Date: \$59,868.00

Total Allowed Compensation Paid to Date: \$1,224,896.83

Total Allowed Expense Reimbursement Paid to Date: \$59,868.00

Total Compensation Sought in this Application Already Paid Pursuant to Monthly Compensation Statements but not yet Allowed: \$1,260,216.00

Total Expense Reimbursement Sought in this Application Already Paid Pursuant to Monthly Compensation Statements but not yet Allowed: \$205,803.25

Blended Hourly Rate in this Application for all Attorneys: \$790.00

Blended Hourly Rate in this Application for all Timekeepers: \$639.93

Number of Professionals in this Application: 25

Number of Professionals Billing Fewer than 15 hours in this Application: 8

Difference Between Fees Budgeted and Compensation Requested for this Period: 40% under budget

Rate Increases Since Date of Retention: None

Disclosure of Compensation Sought in this Application Using Rates Disclosed at Retention: N/A

**Summary of Prior Monthly Fee Statements  
for this Compensation Period Only**

Date	Period Covered	Total Fees	Fees Requested (90%)	Holdback (10%)	Expenses Requested	Fees Paid	Expenses Paid (100%)
8/6/2019	June 1, 2019 through June 30, 2019	\$378,363.00	\$340,526.70	\$37,836.30	\$82,052.03	\$236,666.06	\$82,052.03
8/13/2019	July 1, 2019 through July 31, 2019	\$456,631.50	\$410,968.35	\$45,663.15	\$73,251.15	\$285,623.00	\$73,251.15
9/17/19	August 1, 2019 through August 31, 2019	\$208,759.50	\$187,883.55	\$20,875.95	\$33,630.10	\$130,579.07	\$33,630.10
10/17/2019	September 1, 2019 through September 30, 2019	\$216,462.00	\$194,815.80	\$21,646.20	\$16,869.97	\$135,396.98	\$16,869.97
<b>TOTAL</b>		<b>\$1,260,216.00</b>	<b>\$1,134,194.40</b>	<b>\$126,021.60</b>	<b>\$205,803.25</b>	<b>\$788,265.11</b>	<b>\$205,803.25</b>

**Summary of Amounts Requested to be Paid for Compensation Period**

Total Unpaid Fees:	\$471,950.89
Total Unpaid Expenses	\$0.00
Total 10% Holdback on Fees:	\$126,021.60
Reimbursement for 29% Tax Withholding:	\$328,916.37
Reimbursement for 1.5% Government Contribution:	\$17,012.92
<b>Total Amount Requested to be Paid:</b>	<b>\$471,950.89</b>

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PROMESA  
TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**THIRD INTERIM APPLICATION OF  
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,  
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT  
OF EXPENSES FOR THE SEVENTH INTERIM FEE PERIOD  
FROM JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

TO THE HONORABLE LAURA TAYLOR SWAIN  
UNITED STATES DISTRICT COURT JUDGE:

Brown Rudnick LLP ("Brown Rudnick"), special counsel to the Financial Oversight and Management Board, acting through its Special Claims Committee (the "Oversight Board") as representative of the Commonwealth of Puerto Rico, the Puerto Rico Sales Tax Financing Corporation, the Puerto Rico Highways and Transportation Authority, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Electric

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Power Authority (collectively, the “Debtors”) in the above-captioned title III cases (the “Title III Cases”) pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),<sup>2</sup> hereby submits this third interim fee application (the “Third Interim Application” or “Application”),<sup>3</sup> pursuant to PROMESA sections 316 and 317, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”),<sup>4</sup> Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Bankruptcy Rules”), Appendix B of the United States Trustee *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Large Chapter 11 Cases* effective as of November 1, 2013 (the “U.S. Trustee Guidelines,” and together with the aforementioned statutes, rules and guidelines, the “Guidelines”), and in accordance with the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* entered by this Court on June 6, 2018 [Docket No. 3269] (the “Interim Compensation Order”), seeking entry of an order granting (a) the allowance of interim compensation in the aggregate amount of \$1,261,053.00 in fees for reasonable and necessary professional services rendered and (b) reimbursement of actual and necessary expenses in the aggregate amount of \$205,803.25 incurred during the period commencing June 1, 2019 through and including September 30, 2019 (the “Compensation Period”). In support of this Application, Brown Rudnick respectfully states the following:

### **Jurisdiction and Venue**

1. The Court has subject matter jurisdiction to consider and determine this Second Interim Application pursuant to PROMESA section 306(a). Venue is proper before this Court

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<sup>2</sup> PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

<sup>3</sup> The Application solely pertains to fees and expenses incurred with respect to the Debtors’ Title III Cases and does not address fees or expenses incurred with respect to other services performed for the Oversight Board outside the Title III process.

<sup>4</sup> The Bankruptcy Rules are made applicable to the Debtors’ Title III Cases pursuant to PROMESA section 310.

pursuant to PROMESA section 307(a). The statutory predicates for the relief requested herein are PROMESA sections 316 and 317, Bankruptcy Rule 2016 and Local Rule 2016-1.

2. This Application has been prepared in accordance with the Guidelines and the Interim Compensation Order. Attached hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

### **Background and Case Status**

#### **A. The Debtors' Title III Cases**

3. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b).

4. On August 31, 2016, President Obama appointed the Oversight Board's seven voting members.

5. Pursuant to PROMESA section 315, "[t]he Oversight Board in a case under this title is the representative of the debtor[s]" and "may take any action necessary on behalf of the debtor[s] to prosecute the case[s] of the debtor[s], including filing a petition under section 304 of [PROMESA] . . . or otherwise generally submitting filings in relation to the case[s] with the court."

6. On September 30, 2016, the Oversight Board designated the Debtors as "covered entit[ies]" under PROMESA section 101(d).

7. On May 3, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Commonwealth of Puerto Rico (the "Commonwealth") pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

8. On May 5, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Sales Tax Financing Corporation ("COFINA") pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

9. On May 21, 2017, the Oversight Board filed a voluntary petition for relief for each of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) and the Puerto Rico Highways and Transportation Authority (“HTA”) pursuant to section 304(a) of PROMESA, commencing cases under title III thereof.

10. On July 2, 2017, the Oversight Board filed a voluntary petition for the Puerto Rico Electric Power Authority (“PREPA”) pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

11. Through orders issued on June 1, June 29 and October 6, 2017, the Court ordered the joint administration of the Title III Cases for the Debtors, for procedural purposes only [Docket Nos. 242, 537 and 1417].

12. Background information regarding the Commonwealth and its instrumentalities, and the commencement of the instant Title III Cases, is contained in the *Notice of Statement of Oversight Board in Connection with PROMESA Title III Petition* [Docket No. 1] attached to the Commonwealth’s Title III petition.

#### **B. Retention of Brown Rudnick**

13. Brown Rudnick is an international law firm with its offices located in New York and Boston, among other locations. Brown Rudnick has significant experience representing parties in bankruptcy actions and litigations in many large, complex cases. Brown Rudnick has represented principal parties in interest, including official and *ad hoc* committees and debtors, in both in and out-of-court proceedings in some of the largest and most complex restructurings of all time.

14. As set forth in the Independent Contract Services Agreement dated November 28, 2018 (the “Services Agreement”),<sup>5</sup> Brown Rudnick was retained by and authorized to represent the

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<sup>5</sup> A copy of the Services Agreement is available on the Oversight Board’s website at <http://oversightboard.pr.gov/documents/>.



Oversight Board, acting through its Special Claims Committee, to assist the Special Claims Committee regarding investigation and pursuit of potential claims.

**C. Interim Compensation and Fee Examiner Orders**

15. On August 23, 2017, the Court entered the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1150].

16. On October 6, 2017, the Court appointed a Fee Examiner in these Title III Cases (the “Fee Examiner”) pursuant to the *Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(a) Appointing a Fee Examiner and Related Relief* [Docket No. 1416] (the “Fee Examiner Order”).

17. On November 10, 2017, the Fee Examiner issued a memorandum, and on January 3, 2018, the Fee Examiner issued a supplemental memorandum (together, the “Fee Examiner Guidelines”) to all retained professionals in these Title III Cases providing additional guidelines in connection with the Interim Compensation Order.

18. On May 8, 2018, the Fee Examiner filed the *Motion of the Fee Examiner to Amend the Fee Examiner Order with Respect to the Scope of the Fee Examiner’s Authority in the Interest of Administrative Efficiency* [Docket No. 3032] (the “Motion to Amend the Fee Examiner Order”).

19. On May 23, 2018, the Oversight Board and the Puerto Rico Fiscal Agency and Financial Authority (“AAFAF”) filed a *Joint Motion for Entry of an Order Further Amending the Interim Compensation Order* [Docket No. 3133].

20. On June 6, 2018, the Court entered the Interim Compensation Order, and in accordance therewith, Brown Rudnick and other professionals retained in these Title III Cases were authorized to serve upon the parties identified therein (the “Notice Parties”) monthly fee statements (the “Monthly Fee Statements”).

21. Pursuant to the Interim Compensation Order, the Notice Parties have ten days from the date of service of the Monthly Fee Statement to object to the amounts requested. If no objection

is filed prior to expiration of the objection period, the Commonwealth is authorized to pay the respective professionals 90% of the fees and 100% of the expenses sought in each Monthly Fee Statement.

22. On June 20, 2018, the Court entered the *First Amended Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(A) Appointing a Fee Examiner and Related Relief* [Docket No. 3324] (the “Amended Fee Examiner Order”).

**D. Applications for Interim Compensation**

23. In addition to the Monthly Fee Statements, the Interim Compensation Order directed professionals to seek interim allowance and payment of compensation (including the 10% held back from Monthly Fee Statements) and expense reimbursement at 120-day intervals (each an “Interim Fee Period”) by filing with the Court and serving on the Notice Parties an application for approval and allowance of all compensation and reimbursement of expenses relating to services rendered and expenses incurred during the preceding Interim Fee Period (*see* Interim Compensation Order at ¶2(f)).

24. This is Brown Rudnick’s third interim fee application and covers the period from June 1, 2019 through and including September 30, 2019.

**Relief Requested**

25. By this Application, Brown Rudnick seeks an order authorizing (a) allowance of interim compensation for the professional services rendered during the Compensation Period in the aggregate amount of \$1,261,053.00, (b) allowance of reimbursement of actual and necessary expenses incurred by Brown Rudnick in the aggregate amount of \$205,803.25, and (c) payment of the outstanding fees and expense reimbursement in the aggregate amount of \$471,950.89, inclusive of any amounts previously held back, including certain purported tax withholding and government contribution amounts.

26. During the Compensation Period, Brown Rudnick attorneys and paraprofessionals expended a total of 1,970.60 hours for which compensation is requested. All services rendered and expenses incurred for which compensation or reimbursement is requested were performed or incurred for or on behalf of the Oversight Board.

27. During the Compensation Period, Brown Rudnick submitted four Monthly Fee Statements (the seventh, eighth, ninth and tenth such statements submitted by Brown Rudnick).

28. On August 7, 2019, Brown Rudnick served its seventh monthly fee statement covering the period from June 1, 2019 through June 30, 2019 (the “Seventh Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-1**. Brown Rudnick received no objection to the Seventh Monthly Fee Statement. On August 19, 2019, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Seventh Monthly Fee Statement. On August 27, 2019, the Debtors paid Brown Rudnick \$246,666.06 on account of fees requested and \$82,052.03 on account of expense reimbursement requested. The Debtors withheld (i) \$98,752.74, or twenty-nine percent (29%) of the fees requested, on account of purported tax withholding, (ii) \$37,836.30, the amount of the 10% holdback, plus (iii) \$5,107.90, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.<sup>6</sup>

29. On August 14, 2019, Brown Rudnick served its eighth monthly fee statement covering the period from July 1, 2019 through July 31, 2019 (the “Eighth Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-2**. Brown Rudnick received no objection to the Eighth Monthly Fee Statement. On August 26, 2019, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Eighth Monthly Fee Statement. On August 30, 2019, the Debtors paid Brown Rudnick \$285,623.00 on account of fees requested and \$73,251.15 on account of expense reimbursement requested. The Debtors withheld (i)

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<sup>6</sup> Except with respect to in-person attendance at hearings in the District Court of Puerto Rico, Brown Rudnick performed all services outside of Puerto Rico. Nonetheless, Brown Rudnick intends to seek a refund of all amounts withheld on account of amounts withheld.

\$119,180.82, or twenty-nine percent (29%) of the fees requested, on account of purported tax withholding, (ii) \$45,663.15, the amount of the 10% holdback, plus (iii) \$6,164.53, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.<sup>7</sup>

30. On September 17, 2019, Brown Rudnick served its ninth monthly fee statement covering the period from August 1, 2019 through August 31, 2019 (the “Ninth Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-3**. Brown Rudnick received no objection to the Ninth Monthly Fee Statement. On October 1, 2019, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Ninth Monthly Fee Statement. On October 21, 2019, the Debtors paid Brown Rudnick \$130,579.07 on account of fees requested and \$33,630.10 on account of expense reimbursement requested. The Debtors withheld (i) \$54,486.23, or twenty-nine percent (29%) of the fees requested, on account of purported tax withholding, (ii) \$20,875.95, the amount of the 10% holdback, plus (iii) \$2,818.25, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.<sup>8</sup>

31. On October 17, 2019, Brown Rudnick served its tenth monthly fee statement covering the period from September 1, 2019 through September 30, 2019 (the “Tenth Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-4**. Brown Rudnick received no objection to the Tenth Monthly Fee Statement. On October 28, 2019, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Tenth Monthly Fee Statement. On November 8, 2019, the Debtors paid Brown Rudnick \$135,396.98 on account of fees requested and \$16,869.97 on account of expense reimbursement requested. The Debtors withheld (i) \$56,496.58, or twenty-nine percent (29%) of the fees requested, on account of purported tax withholding, (ii)

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<sup>7</sup> Except with respect to in-person attendance at hearings in the District Court of Puerto Rico, Brown Rudnick performed all services outside of Puerto Rico. Nonetheless, Brown Rudnick intends to seek a refund of all amounts withheld on account of amounts withheld.

<sup>8</sup> Except with respect to in-person attendance at hearings in the District Court of Puerto Rico, Brown Rudnick performed all services outside of Puerto Rico. Nonetheless, Brown Rudnick intends to seek a refund of all amounts withheld on account of amounts withheld.

\$21,646.20, the amount of the 10% holdback, plus (iii) \$2,922.24, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.<sup>9</sup>

32. Other than with respect to those Monthly Fee Statements, no payments have been made to Brown Rudnick, and Brown Rudnick has received no promises of payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered during the Compensation Period and addressed by this Third Interim Application. There is no agreement or understanding between Brown Rudnick and any other person, other than the members of Brown Rudnick, for the sharing of compensation to be received for services rendered in these cases.

33. In accordance with the Services Agreement, Brown Rudnick's hourly rate for all attorneys is \$790, \$270 for all paralegals and other non-lawyer staff, and \$90 for litigation analysts.

34. Brown Rudnick maintains computerized records of all time spent by Brown Rudnick attorneys and paraprofessionals in connection with its representation of the Oversight Board. Brown Rudnick has provided itemized time records for professionals and paraprofessionals performing services during the Compensation Period to this Court, the Debtors, the Fee Examiner, all notice parties pursuant to the Interim Compensation Order and the U.S. Trustee. All entries itemized in Brown Rudnick's time records comply with the requirements set forth in the Guidelines, including the use of separate matter numbers for different project types, as described in this Application. Brown Rudnick's itemized time records also detail expenses incurred during the Compensation Period. All entries itemized in Brown Rudnick's expense records comply with the requirements set forth in the Guidelines.

35. Pursuant to, and consistent with, the relevant requirements of the Guidelines, as applicable, the following exhibits are attached hereto and incorporated herein by reference:

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<sup>9</sup> Except with respect to in-person attendance at hearings in the District Court of Puerto Rico, Brown Rudnick performed all services outside of Puerto Rico. Nonetheless, Brown Rudnick intends to seek a refund of all amounts withheld on account of amounts withheld.

- i. **Exhibit A** contains a certification by Sunni P. Beville regarding Brown Rudnick's compliance with the Local Guidelines.
- ii. **Exhibit B** contains a summary of hours and fees billed by each Brown Rudnick attorney and paraprofessional in services rendered to the Oversight Board during the Compensation Period, including respective titles, hourly rates, year of bar admission for attorneys and any applicable rate increases.
- iii. **Exhibit C** contains a summary of compensation requested by matter during the Compensation Period.
- iv. **Exhibit D** contains a summary and comparison of the aggregate blended hourly rates.
- v. **Exhibit E** contains a summary of reimbursable expenses incurred during the Compensation Period.
- vi. **Exhibit F** contains a budget plan with a comparative analysis of budgeted and actual fees during the Compensation Period.
- vii. **Exhibits G-1, G-2, G-3 and G-4** contain copies of Brown Rudnick's Monthly Fee Statements during the Compensation Period, which include detailed time records and out-of-pocket expense details.

**Summary of Services Performed by Brown Rudnick During the Compensation Period**

36. Set forth below is a description of significant professional services, broken down by project category, rendered by Brown Rudnick during the Compensation Period. The following services described are not intended to be a comprehensive summary of the work performed by Brown Rudnick. Detailed descriptions of all services rendered by Brown Rudnick can be found in the detailed time records reflecting the services performed by Brown Rudnick's professionals, the time expended by each professional, and the hourly rate of each professional, annexed to the Monthly Fee Statements attached hereto as **Exhibits G-1, G-2, G-3 and G-4** and such descriptions are incorporated herein by reference.

**A. Case Administration**

**Fees: \$1,593.00; Hours: 5.90**

37. During the Compensation Period, Brown Rudnick reviewed the case docket to identify pleadings relevant to its activities, including as to relevant hearing dates and objection deadlines for pleadings filed in connection with the objections to certain bonds and clawback of

principal and interest payments on the bonds. Brown Rudnick additionally finalized its selection of local conflicts counsel.

**B. Meetings and Communications with Client**

**Fees: \$72,443.00; Hours: 91.70**

38. During the Compensation Period, Brown Rudnick drafted agendas for weekly calls with the Oversight Board to provide status reports and recommendations for specific actions, including as to the prosecution, tolling, and/or settlement of avoidance actions against (a) contract counterparties (“Vendors”), (b) recipients of purported principal and interest payments in respect of allegedly unlawful and invalid bonds, and (c) third-party professionals that, among other things, facilitated the issuance of allegedly unlawful and invalid bonds. In addition, Brown Rudnick engaged in periodic follow-up discussions with various members of the Oversight Board regarding specific case issues. Brown Rudnick also worked with the client’s communications team to develop public communications materials relating to litigation commenced by the Special Claims Committee.

**C. Fee Applications**

**Fees: \$20,411.00; Hours: 52.10**

39. During the Compensation Period, Brown Rudnick reviewed and coordinated with the Oversight Board’s professionals regarding the preparation and filing of monthly and interim fee applications, and likewise coordinated with the United States Trustee and Fee Examiner regarding the applications and revisions thereto.

**D. Hearings**

**Fees: \$68,350.00; Hours: 90.60**

40. During the Compensation Period, Brown Rudnick attorneys prepared for and attended (a) an omnibus hearing on June 12, 2019 regarding, among other things, the Oversight Board’s motion to extend time for service of summons and complaints in certain adversary

proceedings; (b) a hearing on June 28, 2019 regarding, among other things, the Oversight Board's request for approval of procedures for information exchange, mediation, and/or litigation of certain adversary proceedings; (c) an omnibus hearing on July 24, 2019 regarding, among other things, the Oversight Board's motions to stay certain adversary proceedings and contested matters and/or approve bond objection litigation procedures in light of its anticipated filing of a plan of adjustment; and (d) coordinated with the Oversight Board's bankruptcy counsel regarding provision of a requested status report to the Court regarding certain adversary proceedings in advance of a hearing on September 11, 2019.

**E. Non-Working Travel**

**Fees: \$37,683.00; Hours: 95.40**

On June 10, 2019, Sunni Beville traveled to New York to meet with the Oversight Board's bankruptcy counsel regarding upcoming hearings and litigation and attend the June 12, 2019 hearing. On June 16, 2019, Sunni Beville traveled to New York to meet with the Oversight Board's bankruptcy counsel regarding upcoming hearings and litigation. On June 26 and 27, Sunni Beville and Rosa Sierra traveled to New York to attend the June 28, 2019 hearing regarding litigation procedures. On July 8, 2019 Sunni Beville traveled to New York to meet with the Oversight Board. On July 22, 2019, Sunni Beville traveled to New York to meet with the Oversight Board. On July 23, 2019, Sunni Beville, Edward Weisfelner, and Tristan Axelrod traveled to Puerto Rico to attend the July 24, 2019 omnibus hearing. On August 6, 2019, Sunni Beville traveled to New York for a mandatory meeting with the Mediation Team pursuant to the stay and mediation order entered at ECF No. 8244. On August 12, 2019, Tristan Axelrod traveled to New York to meet with the Mediation Team. On August 26, 2019, Sunni Beville traveled to New York to meet with the Mediation Team and the Oversight Board's bankruptcy counsel, among other parties in mediation. On September 16, 2019, Sunni Beville and Tristan Axelrod traveled to



New York to meet with the Mediation Team and other parties in mediation. Brown Rudnick has discounted all time attributable to travel during which no work was performed by 50%.

**F. GO Bonds / Debt Limit**

**Fees: \$242,337.00; Hours: 301.30**

41. During the Compensation Period, Brown Rudnick worked with the Oversight Board and related professionals to further develop the Oversight Board's research and its objection and clawback litigation, and generally its allegations that Puerto Rico breached its constitutional debt limit and thus lacked authority to issue certain general obligation (GO) and PBA bonds. Brown Rudnick worked with the Oversight Board's professionals to incorporate its legal positions into appropriate treatment provisions for bondholders and other stakeholders in a plan of adjustment. Brown Rudnick worked with the Oversight Board and other parties to prepare proposals, status reports and pleadings concerning the appropriate timing of litigation surrounding the validity of GO and PBA bonds.

42. Additionally, during the Compensation Period, Brown Rudnick prepared for and attended court-ordered mediation with holders of GO and PBA bonds, among other parties. Brown Rudnick assembled and reviewed documents pertaining to the bond issuances, and prepared memoranda and other materials in support of the objection and mediation, including research and memoranda to address disputes regarding the appropriate remedies for breach of the debt limit. Brown Rudnick circulated its memoranda to the Oversight Board and discussed its conclusions with the Mediation Team.

**G. Avoidance Actions**

**Fees: \$621,424.00; Hours: 886.40**

43. During the Compensation Period, Brown Rudnick variously prosecuted, negotiated, mediated, and/or resolved hundreds of avoidance actions against over a thousand defendants. These avoidance actions fell into several categories: (a) the "Vendor Avoidance Actions" filed

and/or tolled against several hundred Vendors that received billions of dollars in aggregate payments from Puerto Rico without sufficient evidence of compliance with Puerto Rico law regarding government contracting; (b) the “Challenged Bonds Avoidance Actions” against the beneficial holders of Commonwealth, PBA, and ERS bonds at relevant pre-petition periods, who received allegedly unlawful payments of principal and interest on the bonds; and (c) the “Underwriter Litigation” relating to misconduct of third-party professionals in connection with the allegedly unlawful bond issuances.

44. With respect to the Vendor Avoidance Actions, during the Compensation Period Brown Rudnick requested and obtained Court approval for litigation and mediation procedures that extended litigation deadlines and sanctioned certain methods and timelines for resolution of the litigation mostly if not completely out of court and at minimal expense to the parties and the Court. Brown Rudnick then coordinated with its professionals and the Official Committee of Unsecured Creditors’ (“Creditors’ Committee”) counsel and professionals to implement the procedures by soliciting and reviewing information supplied by hundreds of defendants to assess liability, and by actively litigating with certain parties that declined to engage with the informal procedures. Based on its review of information and/or pleadings, Brown Rudnick negotiated with defendants and drafted recommendations to its client and to the Creditors’ Committee regarding potential litigation outcomes and/or proposed resolutions. Brown Rudnick then in various cases as directed by its client and pursuant to recommendations variously dismissed defendants, advised tolled parties of its intent not to pursue litigation, and/or commenced negotiations to settle litigation in exchange for payments from the defendants.

45. With respect to the Challenged Bonds Avoidance Actions, during the Compensation Period, Brown Rudnick continued to obtain and review confidential information concerning many thousands of principal and interest payments from the Commonwealth, PBA and ERS to bondholders via the disclosing “Participant” financial institutions pursuant to a discovery order

entered by the Court. Based on the information provided, Brown Rudnick prepared and filed amended complaints in the Challenged Bonds Avoidance Actions that added the newly identified beneficial holders. Following the submission of certain exculpatory information by the Participants, Brown Rudnick dismissed certain parties from litigation and destroyed confidential information in accordance with the discovery order. Brown Rudnick worked with the clerk of court and the Special Claims Committee's notice and service agent to serve appropriate documentation on each defendant consistent with the Court's orders concerning confidentiality of defendant information. Due to concerns over logistics and timing and the clarity of orders pertaining to service and the litigation stay, Brown Rudnick requested and obtained Court orders permitting it to add up to 250 defendants to each Challenged Bonds Avoidance Action and to continue with its discovery and complaint amendment activities, and to establish a procedure for disclosure of confidential defendant identifying information at appropriate times following notice and a hearing. Brown Rudnick requested that the Challenged Bonds Avoidance Actions be stayed in conjunction with other bond validity litigation in advance of the anticipated filing and confirmation of plans of adjustment for the Commonwealth, PBA, and ERS. Following imposition of the general litigation stay on July 24, 2019, Brown Rudnick participated in mediation concerning, among other things, establishment of a litigation schedule and procedures governing the Challenged Bonds Avoidance Actions. During the entirety of the Compensation Period, Brown Rudnick responded to numerous requests for clarification, identifying information, payment records, and status updates from counsel to the Participants and defendants in the Challenged Bonds Avoidance Actions. In some cases in which defendants to the actions were able to demonstrate complete defenses, Brown Rudnick recommended and filed dismissals of such defendants.

46. With respect to the Underwriter Litigation, during the Compensation Period Brown Rudnick negotiated with defendants concerning the scope of tolling agreements and releases and

requested stay of litigation in conjunction with bond validity litigation in advance of the anticipated filing and confirmation of plans of adjustment for the Commonwealth, PBA, and ERS. Brown Rudnick then participated in mediation concerning, among other things, establishment of a litigation schedule. (These activities are further addressed in the category below, “Third Party Claims,” due to substantial overlap.)

47. In addition to the foregoing, Brown Rudnick reviewed research and filings concerning avoidability of PAA guaranty claims, and reviewed the docket and other public information concerning, among other things, Justice Department investigations into conduct suggesting potential avoidance liability. Brown Rudnick discussed additional potential avoidance claims with the Special Claims Committee and its professionals and in some cases included recently uncovered bases for liability into ongoing negotiations with defendants.

#### **H. Third Party Claims**

**Fees: \$141,005.00; Hours: 183.90**

48. During the Compensation Period, Brown Rudnick reviewed, amended, and renewed tolling agreements with parties facing potential liability for, among other things professional misconduct in conjunction with bond issuances. Brown Rudnick engaged in negotiations with tolling parties and with the defendants to the aforementioned Underwriter Litigation. Brown Rudnick continued to review documents and research legal theories in support of the Special Claims Committee’s legal claims and potential resolutions.

#### **I. Adversary Proceedings**

**Fees: \$22,284.00; Hours: 220.80**

49. During the Compensation Period, Brown Rudnick drafted, sent, and tracked responses to tolling agreements, drafted summonses and other documents and filed and served the documents, assisted with receipt and processing of discovery, and maintained a record of responses to the documents.

**J. Plan and Disclosure Statement**

**Fees: \$33,523.00; Hours: 42.50**

50. During the Compensation Period, Brown Rudnick continued to revise and update portions of a disclosure statement to accompany the Commonwealth's plan of adjustment, regarding the activities of the Special Claims Committee and related investigations and litigation commenced in the Title III cases. Brown Rudnick reviewed the Plan Support Agreement negotiated and drafted by the Oversight Board's bankruptcy counsel, and the working and as-filed drafts of the Plan and Disclosure Statement as pertinent to the Special Claims Committee's litigation activities.

**Presumptive Standards**

51. In accordance with the presumptions set forth in the *Order on Fee Examiner's Motion to Impose Presumptive Standards and Timeliness Requirements for Professional Fee Applications* [Docket No. 3932] (the "Presumptive Standards Order"), Brown Rudnick provides the following summary regarding the attendance of Brown Rudnick professionals at Court hearings and meetings:

- June 11 meeting: Sunni Beville attended an in-person meeting in New York with Proskauer and certain members of the Oversight Board to discuss case management and litigation strategy issues and prepare for the June 12 omnibus hearing.
- June 12th hearing: Edward Weisfelner attended in person and Sunni Beville attended telephonically the June 12 omnibus hearing to remain informed as to the status of certain litigation and prosecute the Oversight Board's motion to extend time for service of summons and complaints.
- June 16th meeting: Sunni Beville and Edward Weisfelner attended an in-person meeting with the Oversight Board and Proskauer regarding the bond validity litigation in relation to plan formulation issues and related requests from bondholders.
- June 28th hearing: On June 27 Edward Weisfelner and Sunni Beville attended a telephonic meeting with the Special Claims Committee regarding various public relations issues and the June 28 hearing regarding the Vendor Avoidance Actions litigation procedures. Rosa Sierra attended the June 28

hearing and presented the Special Claims Committee's request for relief, accompanied by Sunni Beville.

- July 9 meeting: Sunni Beville and Edward Weisfelner attended an in-person meeting with the Special Claims Committee to discuss ongoing and potential litigation relating to the validity of the 2011 GO bonds.
- July 22 meeting: Sunni Beville and Edward Weisfelner attended an in-person meeting with the Oversight Board to discuss a variety of issues relating to the anticipated plan and related litigation scheduling and procedures issues.
- July 24 hearing: Edward Weisfelner, Sunni Beville, and Tristan Axelrod attended the July 24 omnibus hearing at which the Court considered numerous motions concerning requests to stay and/or approve procedures for litigation relating to the validity of GO, PBA, and ERS bonds. Mr. Weisfelner was the lead attorney at the hearing. Ms. Beville was the primary lead attorney for many of the matters, while Mr. Axelrod was the primary attorney relating to several of the matters concerning remedies for bond validity litigation and related impact on scheduling and procedural priorities for litigation.
- August 6 meeting: Edward Weisfelner and Sunni Beville attended a meeting with the Mediation Team, Proskauer and bondholder parties to outline the process of mediation regarding bond validity scheduling issues and related plan confirmation scheduling issues.
- August 12th meeting: Edward Weisfelner and Tristan Axelrod attended an in-person meeting with Proskauer and the Mediation Team regarding its legal positions on numerous matters pertinent to the bond validity litigation, including but not limited to the applicable remedies for breaches of the constitutional debt limit. Sunni Beville attended the meeting telephonically. Mr. Weisfelner was the lead attorney at the meeting and discussed the implications of the Special Claims Committee's positions in the crafting of a workable plan of adjustment. Ms. Beville and Mr. Axelrod presented research and analysis concerning various of the Special Claims Committee's legal theories.
- August 26 meeting: Sunni Beville attended an in-person meeting with Proskauer regarding the recently circulated memorandum of the Mediation Team proposing an outline for further mediation and development of agreed scheduling orders.
- September 16th meeting: Sunni Beville and Tristan Axelrod attended in-person meetings with the Mediation Team, government parties and various creditor groups to continue working toward agreed scheduling orders, including by negotiating particular dates and other provisions of agreed orders.
- Weekly Client Calls: Brown Rudnick conducted weekly calls with the Special Claims Committee members to provide periodic status reports and to make recommendations as to certain courses of action. These calls were primarily

conducted by a combination of Edward Weisfelner and, Sunni Beville, the primary leaders of the Brown Rudnick team. Other attorneys attended only the portions of a call that required their input on specific topics.

### **Actual and Necessary Disbursements**

52. As set forth in the Summary Cover Sheet filed contemporaneously with this Application, Brown Rudnick disbursed \$205,803.25 as expenses incurred in providing professional services during the Compensation Period. Brown Rudnick passes through all out-of-pocket expenses at actual cost. Other reimbursable expenses (whether the service is performed by Brown Rudnick in-house or through a third-party vendor) include, but are not limited to, deliveries, court costs, transcript fees, travel, teleconferencing, and clerk fees, and are passed through at cost. Brown Rudnick does not bill for secretarial overtime or other administrative costs.

53. Brown Rudnick submits that the actual expenses incurred for which reimbursement is sought in this Application were necessary, reasonable, and justified under the circumstances to serve the needs of the Oversight Board at the time such expenses were incurred.

### **The Application Should be Granted**

54. Section 317 of PROMESA provides for interim compensation of professionals and incorporates the substantive standards of Section 316 of PROMESA to govern the Court's award of such compensation. 48 U.S.C. § 2177. Section 316 provides that a court may award a professional employed under section 1103 of title 11 of the United States Code "reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses." *Id.* § 2176(a)(1) and (2). Section 316(c) sets forth criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (1) the time spent on such services;
- (2) the rates charged for such services;

- (3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
- (4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and
- (6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title or title 11, United States Code.

*Id.* § 2176(c).

55. Brown Rudnick respectfully submits that the services for which it seeks compensation and the expenditures for which it seeks reimbursement in this Third Interim Application were necessary and beneficial to the Oversight Board. In light of the nature, extent and value of such services, Brown Rudnick submits that the compensation requested herein is reasonable.

56. The compensation for Brown Rudnick's services as requested is commensurate with the complexity, importance and nature of the problems, issues or tasks involved. The professional services were performed with expedition and in an efficient manner.

57. In sum, the services rendered by Brown Rudnick were necessary and beneficial to the Oversight Board, were reasonable in light of the value of such services to the Oversight Board and were performed with skill and expertise. Accordingly, Brown Rudnick submits that approval of the compensation for professional services and reimbursement of expenses requested in this Third Interim Fee Application is warranted.



**Location of Services Provided**

58. Except with respect to in-person attendance at hearings held in the District Court of Puerto Rico, all fees and services during this Compensation Period were rendered and incurred outside of Puerto Rico.

**Statements Pursuant to Appendix B of the U.S. Trustee Guidelines**

59. The following statements address information pursuant to Section C.5 of the U.S. Trustee Guidelines:

- a. **Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

**Answer:** Yes, in accordance with the Services Agreement, Brown Rudnick's standard hourly rates in these cases have been reduced so that the hourly rate for all attorneys is \$790, and \$270 for all paralegals and non-lawyer staff. In addition, after discussion with the client, we charged our standard hourly rate of \$90 for litigation analysts.

- b. **Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Answer:** No. The client was aware and involved in the myriad of case issues and directed Brown Rudnick as to the services provided. In addition, the client reviewed and approved each of our monthly fee invoices, which reflected the volume of work reflected herein.

- c. **Question:** Have any of the professionals included in this fee application varied their hourly rate based on geographic location of the bankruptcy case?

**Answer:** No.

- d. **Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

**Answer:** No.

- e. **Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

**Answer:** No.

- f. **Question:** If the fee application includes any rate increases in retention: (i) did your client review and approve those rate increases in advance? and (ii) Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

**Answer:** The Application does not include any additional rate increases.

### **Notice**

60. Notice of this Application has been provided to: (a) the United States Trustee for the District of Puerto Rico, (b) the Oversight Board and its counsel, (c) counsel to AAFAF, (d) counsel to the Fee Examiner, (e) counsel to the Official Committee of Unsecured Creditors, (f) counsel to the Official Committee of Retirees, and (g) the Puerto Rico Department of Treasury. Brown Rudnick respectfully submits that no further notice of this Application should be required.

### **No Prior Request**

61. No prior interim fee application for the relief requested herein has been made to this or any other Court.

### **Conclusion**

WHEREFORE, Brown Rudnick respectfully requests that the Court enter an order; (a) approving the interim allowance of \$1,261,053.00 for compensation for professional services rendered during the Compensation Period, (b) approving the reimbursement of Brown Rudnick's out-of-pocket expenses incurred in connection with the rendering of such services during the Compensation Period in the amount of \$205,803.25, (c) authorizing payment of the outstanding fees and expense reimbursement in the aggregate amount of \$471,950.89, and (d) granting such other and further relief as the Court deems just and proper.

New York, New York  
Dated: November 22, 2019

/s/ Sunni P. Beville  
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*Counsel to the Financial Oversight and Management Board,  
acting through the Special Claims Committee*

and

/s/ Alberto Estrella  
/s/ Kenneth C. Suria  
ESTRELLA, LLC  
Alberto Estrella (USDC-PR 209804)  
Kenneth C. Suria (USDC-PR 213302)  
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*Local Counsel to the Financial Oversight and Management  
Board, acting through the Special Claims Committee*

# **EXHIBIT A**

**EXHIBIT A**

**CERTIFICATION OF SUNNI P. BEVILLE  
IN SUPPORT OF THE APPLICATION**

Hearing Date: March 4, 2020 at 9:30 a.m. AST  
Objection Deadline: December 13, 2019 at 4:00 p.m. AST

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

In re

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA  
TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**CERTIFICATION OF SUNNI P. BEVILLE IN SUPPORT OF  
THIRD INTERIM APPLICATION OF  
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,  
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT  
OF EXPENSES FOR THE SEVENTH INTERIM FEE PERIOD  
FROM JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

I, Sunni P. Beville, hereby certify that:

1. I am an attorney admitted to practice in the Commonwealth of Massachusetts and am admitted *pro hac vice* before this Court. I am a member of the law firm of Brown Rudnick LLP (“Brown Rudnick”), with offices located at Seven Times Square, New York, New York 10036 and One Financial Center, Boston, Massachusetts 02111. Brown Rudnick is claims counsel to the Financial Oversight and Management Board, acting through its Special Claims Committee (the “Oversight Board”) as representative of the Debtors in the above-captioned title III cases pursuant

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor’s respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”).<sup>2</sup> I have personal knowledge of all of the facts set forth in this certification except as expressly stated herein.

2. In accordance with (a) Local Bankruptcy Rule 2016-1 (the “Local Guidelines”), (b) Appendix B of the United States Trustee *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, effective as of November 1, 2013 (the “U.S. Trustee Guidelines”), and (c) the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* entered June 6, 2018 (the “Interim Compensation Order”), this certification is made with respect to the Third Interim Application of Brown Rudnick LLP, as claims counsel to the Oversight Board, dated November 22, 2019 (the “Application”),<sup>3</sup> for interim compensation and reimbursement of expenses for the period of June 1, 2019 through and including September 30, 2019 (the “Compensation Period”).

3. With respect to section (a)(4) of the Local Guidelines, I certify that:

- a. I have read the Application;
- b. to the best of my knowledge, information, and belief, formed after reasonable inquiry, the compensation and reimbursement of expenses sought conforms with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the U.S. Trustee Guidelines and these Local Guidelines;
- c. except to the extent that fees or disbursements are prohibited by the Local Guidelines, the compensation and reimbursement of expenses requested are billed in accordance with the Services Agreement. Brown Rudnick’s hourly rate for all attorneys in these cases is \$790, and \$270 for all paralegals and other non-lawyer staff; and
- d. in providing a reimbursable service, Brown Rudnick does not make a profit on that service, whether the service is performed by Brown Rudnick in-house or through a third party.

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<sup>2</sup> PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

<sup>3</sup> Capitalized terms used but not defined herein have the meanings given to them in the Application.

Dated: November 22, 2019  
Boston, Massachusetts

Respectfully submitted,

/s/ Sunni P. Beville

Sunni P. Beville (admitted *pro hac vice*)

**BROWN RUDNICK LLP**

One Financial Center

Boston, Massachusetts 02111

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# **EXHIBIT B**

**EXHIBIT B**

**SUMMARY OF HOURS BILLED BY PROFESSIONALS AND PARAPROFESSIONALS  
FOR THE PERIOD FROM JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

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**EXHIBIT B**

Summary of Hours Billed by Professionals and Paraprofessionals  
for the Period from June 1, 2019 through September 30, 2019

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Edward S. Weisfelner*	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	104.30	\$85,492.00
Stephen A. Best	Partner; Admitted to Virginia Bar in 1989 and to the District of Columbia Bar in 1991; White Collar Defense & Government Investigations	\$790.00	4.30	\$3,397.00
Jeffrey L. Jonas	Partner; Admitted to Massachusetts Bar in 1988; Restructuring	\$790.00	15.30	\$12,087.00
Sunni P. Beville*	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	377.70	\$277,685.00
Angela M. Papalaskaris	Partner; Admitted to New York Bar in 2004; White Collar Defense & Government Investigations	\$790.00	7.50	\$5,925.00
Rebecca MacDowell Lecaroz	Partner; Admitted to Massachusetts Bar in 2006; Litigation	\$790.00	32.90	\$25,991.00
May Orenstein	Partner; Admitted to New York Bar in 1984; Litigation	\$790.00	17.60	\$13,996.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	14.60	\$11,534.00
<b>TOTAL</b>			<b>574.20</b>	<b>\$436,107.00</b>

\* Non-working travel is discounted at 50%

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod*	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	416.20	\$317,659.00
Marisa I. Calleja*	Associate; Admitted to New York Bar in 2017; White Collar Defense & Government Investigations	\$790.00	23.40	\$18,486.00
Rosa Sierra*	Associate; Admitted to Florida Bar in 2015 and Massachusetts Bar in 2017; Restructuring	\$790.00	449.50	\$352,814.00
Elliot J. Weingarten	Associate; Admitted to New York Bar and the District of Columbia Bar in 2014; White Collar Defense & Government Investigations	\$790.00	19.00	\$15,010.00
Brian P. Oldham	Associate; Admitted to Colorado Bar and the District of Columbia Bar in 2008; White Collar Defense & Government Investigations	\$790.00	16.80	\$13,272.00
Arnold G. Blair, III	Associate; Admitted to New York and New Jersey Bars in 2003; Litigation	\$790.00	34.10	\$26,939.00
<b>TOTAL</b>			<b>959.00</b>	<b>\$744,180.00</b>

\* Non-working travel is discounted at 50%

<b>Paralegals and Research Assistants</b>	<b>Year(s) Admitted to Bar; Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Elizabeth G. Hosang	N/A; Paralegal with over 20 years' experience; Litigation	\$270.00	.10	\$27.00
Carol S. Ennis	N/A; Paralegal with over 35 years' experience; Restructuring	\$270.00	211.80	\$57,186.00
Carlene M. Mercier	N/A; Paralegal with over 20 years' experience; Litigation	\$270.00	18.10	\$4,887.00
Crystal Alberigi	N/A Litigation Analyst	\$90.00	19.20	\$1,728.00
Teresa Landingham	N/A Litigation Analyst	\$90.00	36.30	\$3,267.00
Sharyn MacEachern	N/A Litigation Analyst	\$90.00	49.50	\$4,455.00
Betty Sullivan	N/A Litigation Analyst	\$90.00	2.20	\$198.00
Pamela J. Ciulla	N/A Litigation Analyst	\$90.00	9.30	\$837.00
Jennifer Knott	N/A Litigation Analyst	\$90.00	8.10	\$729.00
Jodi Hunt	N/A Litigation Analyst	\$90.00	71.50	\$6,435.00
Florence M. Larson	N/A Litigation Analyst	\$90.00	11.30	\$1,017.00
<b>TOTAL</b>			<b>437.40</b>	<b>\$80,766.00</b>
<b>GRAND TOTAL</b>			<b>1,970.60</b>	<b>\$1,261,053.00</b>

# **EXHIBIT C**

**EXHIBIT C**

**SUMMARY OF COMPENSATION BY MATTER FOR THE PERIOD  
FROM JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

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**EXHIBIT C**

Summary of Compensation by Matter for the Period  
from June 1, 2019 through September 30, 2019

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.00	\$0.00	\$205,803.25	\$205,803.25
Case Administration	5.90	\$1,593.00	\$0.00	\$1,593.00
Meetings and Communications with Client	91.70	\$72,443.00	\$0.00	\$72,443.00
Fee Applications	52.10	\$20,411.00	\$0.00	\$20,411.00
Hearings	90.60	\$68,350.00	\$0.00	\$68,350.00
Non-Working Travel*	95.40	\$37,683.00	\$0.00	\$37,683.00
GO Bonds / Debt Limit	301.30	\$242,337.00	\$0.00	\$242,337.00
Avoidance Actions	886.40	\$621,424.00	\$0.00	\$621,424.00
Third Party Claims	183.90	\$141,005.00	\$0.00	\$141,005.00
Adversary Proceedings	220.80	\$22,284.00	\$0.00	\$22,284.00
Plan and Disclosure Statement	42.50	\$33,523.00	\$0.00	\$33,523.00
<b>TOTAL</b>	<b>1,970.60</b>	<b>\$1,261,053.00</b>	<b>\$205,803.25</b>	<b>\$1,466,856.25</b>

\* Non-Working Travel is discounted at 50%



# **EXHIBIT D**

**EXHIBIT D**

**SUMMARY OF BLENDED HOURLY RATES  
AND COMPARABLE HOURLY RATES**

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**EXHIBIT D**

Summary of Blended Hourly Rates and Comparable Hourly Rates

Category of Timekeeper	Blended Hourly Rate	
	Billed in this Fee Application <sup>1</sup>	Billed for 2018 (excluding bankruptcy)
Partners	\$759	\$831
Associates	\$775	\$508
Paralegals	\$270	\$308
<b>All Timekeepers</b>	<b>\$702</b>	<b>\$607</b>

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<sup>1</sup> The Blended Hourly Rates include write-downs that have been factored into the calculations.

# **EXHIBIT E**

**EXHIBIT E**

**SUMMARY OF REIMBURSABLE EXPENSES INCURRED  
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

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**EXHIBIT E**

Summary of Reimbursable Expenses Incurred  
for the Period June 1, 2019 through September 30, 2019

<u>Service</u>	<u>Cost</u>
1. Photocopy (In-house) (18,408 pages × 10¢)	\$1,840.80
2. Outside Copies	\$58.65
3. Database Hosting/Internal Hosting	\$480.00
4. Research (On-line Actual Costs) – Westlaw	\$16,952.00
5. Searches	\$28.86
6. Filing Fees	\$76,540.00
7. PACER	\$1,278.70
8. Teleconferencing	\$1,647.10
9. Court Teleconferencing (Court Solutions)	\$280.00
10. Overnight Delivery	\$154.22
11. Meals	\$1,381.03
12. Travel - Hotel	\$5,565.18
13. Travel - Train	\$2,037.00
14. Travel - Taxi	\$986.27
15. Travel – Travel Agent Fees	\$630.00
16. Travel - Parking	\$232.00
17. Travel - Airfare	\$4,827.80
18. Attorney Services	\$90,883.64
<b>TOTAL</b>	<b>\$205,803.25</b>

# **EXHIBIT F**

**EXHIBIT F**

**BUDGET PLAN AND COMPARATIVE ANALYSIS**





Project Categories	Budgeted		Actual		Budgeted		Actual		Budgeted		Actual		Budgeted		Actual	
	Hours Estimate (June 2019)	Time Value Estimate (June 2019)	Hours (June 2019)	Time Value (June 2019)	Hours Estimate (July 2019)	Time Value Estimate (July 2019)	Hours (July 2019)	Time Value (July 2019)	Hours Estimate (August 2019)	Time Value Estimate (August 2019)	Hours (August 2019)	Time Value (August 2019)	Hours Estimate (September 2019)	Time Value Estimate (September 2019)	Hours (September 2019)	Time Value (September 2019)
Case Administration	10.0	\$6,500.00	0.7	\$189.00	10.0	\$6,500.00	5.2	\$1,404.00	10.0	\$6,500.00	0.0	\$0.00	5.0	\$3,950.00	0.0	\$0.00
Meetings and Communications with Client	20.0	\$16,000.00	32.4	\$25,596.00	40.0	\$32,000.00	32.3	\$25,517.00	20.0	\$16,000.00	12.9	\$10,191.00	20.0	\$16,000.00	14.1	\$11,139.00
Fee Applications	25.0	\$16,500.00	24.1	\$10,303.00	10.0	\$6,500.00	9.4	\$3,214.00	10.0	\$6,500.00	11.5	\$4,405.00	10.0	\$6,500.00	7.1	\$2,489.00
General Investigation	50.0	\$39,500.00	0.0	\$0.00	50.0	\$39,500.00	0.0	\$0.00	20.0	\$16,000.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Hearings	20.0	\$15,000.00	41.5	\$30,341.00	20.0	\$15,000.00	48.5	\$37,535.00	10.0	\$7,900.00	0.0	\$0.00	0.0	\$0.00	0.6	\$474.00
Non-Working Travel	15.0	\$12,000.00	16.6	\$6,557.00	20.0	\$16,000.00	43.5	\$17,182.50	20.0	\$16,000.00	20.1	\$7,939.50	20.0	\$16,000.00	15.2	\$6,004.00
ERS	10.0	\$7,900.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
PREPA	200.0	\$160,000.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
GO Bonds / Debt Limit	200.0	\$160,000.00	53.1	\$40,545.00	200.0	\$160,000.00	176.0	\$138,208.00	200.0	\$160,000.00	40.2	\$38,408.00	100.0	\$79,000.00	32.0	\$25,176.00
Swaps	10.0	\$7,900.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Credit Rating Agencies	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
COFINA	10.0	\$7,900.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Avoidance Actions	200.0	\$160,000.00	275.6	\$190,372.00	100.0	\$79,000.00	243.4	\$180,326.00	200.0	\$160,000.00	174.3	\$120,537.00	200.0	\$160,000.00	193.1	\$130,189.00
Referrals	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Third Party Claims	100.0	\$79,000.00	73.2	\$57,828.00	75.0	\$60,000.00	45.6	\$31,760.00	75.0	\$60,000.00	20.6	\$16,314.00	75.0	\$60,000.00	44.5	\$35,103.00
Adversary Proceedings	20.0	\$7,500.00	74.2	\$6,678.00	20.0	\$5,000.00	135.2	\$14,580.00	10.0	\$5,000.00	8.6	\$774.00	10.0	\$5,000.00	2.8	\$252.00
Plan and Disclosure Statement	0.0	\$0.00	12.6	\$9,954.00	100.0	\$79,000.00	9.8	\$7,742.00	100.0	\$79,000.00	12.9	\$10,191.00	50.0	\$39,500.00	7.2	\$5,636.00
	890.0	\$695,700.00	604.0	\$378,363.00	645.0	\$498,500.00	748.9	\$457,468.50	675.0	\$532,900.00	301.1	\$208,759.50	490.0	\$385,950.00	316.6	\$216,462.00

**EXHIBIT G-1**

**SEVENTH MONTHLY FEE STATEMENT  
(JUNE 1, 2019 THROUGH JUNE 30, 2019)**

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

*In re:*

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III  
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**SEVENTH MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,  
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF  
JUNE 1, 2019 THROUGH JUNE 30, 2019**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ( "COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ( "HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); Employees Retirement System of the Government of the Commonwealth of Puerto Rico ( "ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ( "PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

The Commonwealth of Puerto Rico, *et al.*

August 6, 2019

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6879985 and 6880185

Re: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico, *et al.*  
Debtors under Title III  
June 1, 2019 – June 30, 2019

Professional services rendered by Brown Rudnick LLP,  
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting  
through its Special Claims Committee

**Total Amount of Compensation for Professional Services** **\$378,363.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$37,836.30
Interim Compensation for Professional Services (90%)	\$340,526.70
Plus Reimbursement for Actual and Necessary Expenses	\$82,052.03
Total Requested Payment Less Holdback <sup>2</sup>	<b>\$422,578.73</b>

<sup>2</sup> Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

**FEE STATEMENT INDEX**

<b>Exhibit A</b>	<b>Summary of Fees and Costs by Task Code</b>
<b>Exhibit B</b>	<b>Summary of Hours and Fees by Professional</b>
<b>Exhibit C</b>	<b>Summary of Costs</b>
<b>Exhibit D</b>	<b>Time Entries for Each Professional by Task Code (Invoices)</b>

# **EXHIBIT A**

**EXHIBIT A**

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.00	\$0.00	\$82,052.03	\$82,052.03
Case Administration	.70	\$189.00	\$0.00	\$189.00
Meetings and Communications with Client	32.40	\$25,596.00	\$0.00	\$25,596.00
Fee Applications	24.10	\$10,303.00	\$0.00	\$10,303.00
Hearings	41.50	\$30,341.00	\$0.00	\$30,341.00
Non-Working Travel*	16.60	\$6,557.00	\$0.00	\$6,557.00
GO Bonds / Debt Limit	53.10	\$40,545.00	\$0.00	\$40,545.00
Avoidance Actions	275.60	\$190,372.00	\$0.00	\$190,372.00
Third Party Claims	73.20	\$57,828.00	\$0.00	\$57,828.00
Adversary Proceedings	74.20	\$6,678.00	\$0.00	\$6,678.00
Plan and Disclosure Statement	12.60	\$9,954.00	\$0.00	\$9,954.00
<b>TOTAL</b>	<b>604.00</b>	<b>\$378,363.00</b>	<b>\$82,052.03</b>	<b>\$460,415.03</b>

\* Non-Working Travel is discounted at 50%

# **EXHIBIT B**



**EXHIBIT B**

**SERVICES RENDERED BY  
BROWN RUDNICK LLP**

**COMMENCING JUNE 1, 2019 THROUGH JUNE 30, 2019**

**TIME AND COMPENSATION BREAKDOWN**

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Stephen A. Best	Partner; Admitted to Virginia Bar in 1989 and to the District of Columbia Bar in 1991; White Collar Defense & Government Investigations	\$790.00	4.30	\$3,397.00
Sunni P. Beville*	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	110.50	\$83,029.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	.90	\$711.00
Jeffrey L. Jonas	Partner; Admitted to Massachusetts Bar in 1988; Restructuring	\$790.00	3.60	\$2,844.00
Rebecca MacDowell Lecaroz	Partner; Admitted to Massachusetts Bar in 2006; Litigation	\$790.00	19.70	\$15,563.00
May Orenstein	Partner; Admitted to New York Bar in 1984; Litigation	\$790.00	5.70	\$4,503.00

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Angela M. Papalaskaris	Partner; Admitted to New York Bar in 2004; White Collar Defense & Government Investigations	\$790.00	6.50	\$5,135.00
Edward S. Weisfelner	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	36.00	\$28,440.00
<b>TOTAL</b>			<b>187.20</b>	<b>\$143,622.00</b>

\* Non-working travel is discounted at 50%

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	105.80	\$83,582.00
Arnold G. Blair III	Associate; Admitted to New York and New Jersey Bars in 2003; Litigation	\$790.00	7.50	\$5,925.00
Marisa I. Calleja	Associate; Admitted to New York Bar in 2017; White Collar Defense & Government Investigations	\$790.00	14.60	\$11,534.00
Rosa Sierra*	Associate; Admitted to Florida Bar in 2015 and Massachusetts Bar in 2017; Restructuring	\$790.00	130.40	\$100,725.00
Elliot J. Weingarten	Associate; Admitted to New York Bar and the District of Columbia Bar in 2014; White Collar Defense & Government Investigations	\$790.00	6.80	\$5,372.00
<b>TOTAL</b>			<b>265.10</b>	<b>\$207,138.00</b>

\* Non-working travel is discounted at 50%

<b>Paralegals and Other Professionals</b>	<b>Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Crystal Alberigi	Litigation Analyst	\$90.00	11.90	\$1,071.00
Carol S. Ennis	N/A; Paralegal with over 35 years' experience; Restructuring	\$270.00	77.50	\$20,925.00
Jodi A. Hunt	Litigation Analyst	\$90.00	25.80	\$2,322.00
Teresa Landingham	Litigation Analyst	\$90.00	11.50	\$1,035.00
Florence Larson	Litigation Analyst	\$90.00	2.30	\$207.00
Sharyn MacEachern	Litigation Analyst	\$90.00	22.50	\$2,025.00
Betty Sullivan	Litigation Analyst	\$90.00	.20	\$18.00
<b>TOTAL</b>			<b>151.70</b>	<b>\$27,603.00</b>
<b>GRAND TOTAL</b>			<b>604.00</b>	<b>\$378,363.00</b>

# **EXHIBIT C**

**EXHIBIT C**

**ACTUAL AND NECESSARY COSTS INCURRED BY  
BROWN RUDNICK LLP COMMENCING  
JUNE 1, 2019 THROUGH JUNE 30, 2019**

<u>Service</u>	<u>Cost</u>
1. Photocopy (In-house) (5,878 pages × 10¢)	\$587.80
2. Research (On-line Actual Costs) – Westlaw	\$10,078.00
3. Teleconferencing	\$1,142.93
4. Meals	\$1,042.71
5. Travel - Airfare	\$2,573.00
6. Travel - Taxi	\$227.58
7. Travel - Train	\$1,131.00
8. Travel - Hotel	\$1,482.63
9. Travel – Travel Agent Fees	\$210.00
10. Travel – Parking	\$60.00
11. Attorney Services	\$35,204.62
12. Filing Fees (Adv Pros)	\$27,740.00
13. Overnight Delivery	\$51.56
14. PACER	\$160.20
15. Court Solutions	\$210.00
16. Database Hosting	\$150.00
<b>GRAND TOTAL</b>	<b>\$82,052.03</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880185  
Date Jul 31, 2019  
Client 035179

RE: COSTS

## INVOICE

For professional services rendered in connection with the above captioned matter through June 30, 2019:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	82,052.03	82,052.03
	<b>Total</b>	<b>0.00</b>	<b>82,052.03</b>	<b>82,052.03</b>

Total Current Fees	\$0.00
Total Current Costs	\$82,052.03
<b>Total Invoice</b>	<b>\$82,052.03</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
July 31, 2019

Invoice 6880185

Page 2

**COST DETAIL**

Date	Description	Value
06/14/19	AIRFARE - 05/28/19; R. MACDOWELL BOSTON TO NY FOR MEETING WITH GENOVESE FIRM RE: UNDERWRITER COMPLAINT	296.60
06/14/19	AIRFARE - 5/28/19; S. BEVILLE R/T BOSTON TO NY FOR MEETING WITH GENOVESE FIRM RE: UNDERWRITER COMPLAINT	326.60
06/14/19	AIRFARE - E. WEISFELNER; R/T NY TO SAN JUAN; 6/11/19 - 6/13/19	741.40
06/14/19	AIRFARE - S. BEVILLE 5/29/19 NY TO BOSTON FOR GENOVESE MEETING	250.00
06/14/19	AIRFARE - SEAT CHANGE FOR R. MACDOWELL 5/28/19	30.00
06/05/19	AIRFARE - T. AXELROD 4/25/19 CHANGE OF FLIGHT FROM SAN JUAN TO BOSTON	265.00
06/05/19	AIRFARE - T. AXELROD; 4/23/19 - 4/25/19 BOSTON TO SAN JUAN FOR HEARING	663.40
06/04/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00038389; DATE: 6/4/2019 - CONSULTING	6,785.01
06/11/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00038500; DATE: 6/11/2019 - ATTORNEY SERVICES	6,770.64
06/11/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00038499; DATE: 6/11/2019 - ATTORNEY SERVICES	172.50
06/18/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00038607; DATE: 6/18/2019 - ATTORNEY SERVICES	10,517.92
06/25/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00038709; DATE: 6/25/2019 - ATTORNEY SERVICES	10,958.55
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06/09/19	COLOR COPIES	0.40
06/10/19	COLOR COPIES	0.10
06/10/19	COLOR COPIES	4.00
06/10/19	COLOR COPIES	0.10
06/10/19	COLOR COPIES	0.20
06/10/19	COLOR COPIES	0.20
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06/10/19	COLOR COPIES	0.70
06/11/19	COLOR COPIES	0.60
06/13/19	COLOR COPIES	0.20
06/14/19	COLOR COPIES	0.90





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
July 31, 2019

Invoice 6880185

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06/19/19	COLOR COPIES	1.90
06/19/19	COLOR COPIES	2.30
06/19/19	COLOR COPIES	0.70
06/20/19	COLOR COPIES	1.20
06/24/19	COLOR COPIES	0.40
06/24/19	COLOR COPIES	0.20
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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
July 31, 2019

Invoice 6880185

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Date	Description	Value
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06/06/19	COPIES	1.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
July 31, 2019

Invoice 6880185

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Date	Description	Value
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06/07/19	COPIES	0.50
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06/07/19	COPIES	0.10
06/07/19	COPIES	1.10
06/07/19	COPIES	3.80
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06/10/19	COPIES	0.80
06/10/19	COPIES	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
July 31, 2019

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Date	Description	Value
06/10/19	COPIES	0.50
06/10/19	COPIES	1.00
06/10/19	COPIES	0.40
06/10/19	COPIES	0.90
06/10/19	COPIES	0.40
06/10/19	COPIES	0.10
06/10/19	COPIES	0.10
06/10/19	COPIES	0.10
06/10/19	COPIES	0.10
06/10/19	COPIES	0.40
06/10/19	COPIES	0.10
06/10/19	COPIES	1.00
06/10/19	COPIES	0.50
06/10/19	COPIES	0.50
06/10/19	COPIES	0.20
06/10/19	COPIES	1.00
06/10/19	COPIES	1.40
06/11/19	COPIES	1.80
06/11/19	COPIES	0.60
06/11/19	COPIES	2.80
06/11/19	COPIES	0.60
06/11/19	COPIES	4.40
06/11/19	COPIES	1.20
06/11/19	COPIES	0.10
06/11/19	COPIES	1.40
06/11/19	COPIES	0.90
06/11/19	COPIES	4.40
06/11/19	COPIES	1.60
06/11/19	COPIES	0.60
06/11/19	COPIES	0.20
06/11/19	COPIES	0.20
06/11/19	COPIES	0.30
06/11/19	COPIES	0.10
06/11/19	COPIES	0.70
06/11/19	COPIES	0.70
06/11/19	COPIES	0.20



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Date	Description	Value
06/11/19	COPIES	0.20
06/11/19	COPIES	0.20
06/11/19	COPIES	0.30
06/11/19	COPIES	3.60
06/11/19	COPIES	1.00
06/11/19	COPIES	0.30
06/12/19	COPIES	0.10
06/12/19	COPIES	0.10
06/12/19	COPIES	0.20
06/12/19	COPIES	1.00
06/12/19	COPIES	0.50
06/12/19	COPIES	0.20
06/12/19	COPIES	0.10
06/13/19	COPIES	0.10
06/13/19	COPIES	0.40
06/13/19	COPIES	0.20
06/13/19	COPIES	0.40
06/13/19	COPIES	0.40
06/13/19	COPIES	0.50
06/13/19	COPIES	0.80
06/13/19	COPIES	2.30
06/13/19	COPIES	0.20
06/13/19	COPIES	0.50
06/13/19	COPIES	0.90
06/13/19	COPIES	0.20
06/13/19	COPIES	0.10
06/13/19	COPIES	0.10
06/14/19	COPIES	0.80
06/14/19	COPIES	1.10
06/14/19	COPIES	4.70
06/14/19	COPIES	2.40
06/14/19	COPIES	0.60
06/14/19	COPIES	0.30
06/14/19	COPIES	1.80
06/14/19	COPIES	0.50
06/14/19	COPIES	2.50
06/14/19	COPIES	0.60



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Date	Description	Value
06/14/19	COPIES	0.80
06/14/19	COPIES	2.40
06/14/19	COPIES	0.60
06/14/19	COPIES	2.40
06/14/19	COPIES	0.60
06/14/19	COPIES	0.50
06/14/19	COPIES	1.80
06/14/19	COPIES	1.10
06/14/19	COPIES	0.20
06/14/19	COPIES	2.30
06/14/19	COPIES	0.10
06/14/19	COPIES	0.10
06/14/19	COPIES	1.30
06/14/19	COPIES	0.90
06/14/19	COPIES	0.40
06/14/19	COPIES	2.40
06/14/19	COPIES	0.60
06/14/19	COPIES	0.60
06/14/19	COPIES	2.60
06/14/19	COPIES	0.60
06/14/19	COPIES	2.40
06/14/19	COPIES	0.60
06/17/19	COPIES	0.10
06/17/19	COPIES	0.60
06/17/19	COPIES	0.50
06/17/19	COPIES	0.90
06/17/19	COPIES	0.50
06/17/19	COPIES	0.10
06/17/19	COPIES	0.80
06/17/19	COPIES	0.90
06/17/19	COPIES	2.10
06/17/19	COPIES	0.20
06/17/19	COPIES	0.70
06/17/19	COPIES	0.20
06/17/19	COPIES	0.30
06/17/19	COPIES	1.20
06/17/19	COPIES	0.40



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Date	Description	Value
06/17/19	COPIES	0.20
06/17/19	COPIES	8.50
06/17/19	COPIES	0.30
06/17/19	COPIES	0.80
06/17/19	COPIES	2.40
06/17/19	COPIES	0.60
06/17/19	COPIES	2.40
06/17/19	COPIES	0.60
06/17/19	COPIES	0.60
06/17/19	COPIES	1.80
06/17/19	COPIES	0.50
06/17/19	COPIES	2.40
06/17/19	COPIES	0.60
06/17/19	COPIES	2.50
06/17/19	COPIES	0.60
06/17/19	COPIES	1.20
06/17/19	COPIES	1.60
06/17/19	COPIES	0.80
06/17/19	COPIES	0.80
06/17/19	COPIES	0.30
06/17/19	COPIES	0.70
06/17/19	COPIES	0.80
06/18/19	COPIES	0.50
06/18/19	COPIES	0.90
06/18/19	COPIES	1.00
06/18/19	COPIES	1.80
06/18/19	COPIES	0.50
06/18/19	COPIES	0.90
06/18/19	COPIES	3.60
06/18/19	COPIES	0.50
06/18/19	COPIES	0.20
06/18/19	COPIES	1.10
06/18/19	COPIES	0.30
06/18/19	COPIES	0.50
06/18/19	COPIES	0.50
06/18/19	COPIES	0.30
06/18/19	COPIES	0.50



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Date	Description	Value
06/18/19	COPIES	0.30
06/18/19	COPIES	0.50
06/18/19	COPIES	0.50
06/18/19	COPIES	0.30
06/18/19	COPIES	0.30
06/18/19	COPIES	0.50
06/18/19	COPIES	0.50
06/18/19	COPIES	0.50
06/18/19	COPIES	0.30
06/18/19	COPIES	0.30
06/18/19	COPIES	0.50
06/18/19	COPIES	0.10
06/18/19	COPIES	0.20
06/18/19	COPIES	0.50
06/18/19	COPIES	0.90
06/18/19	COPIES	0.20
06/18/19	COPIES	0.30
06/18/19	COPIES	0.50
06/18/19	COPIES	0.30
06/18/19	COPIES	0.50
06/18/19	COPIES	0.30
06/18/19	COPIES	0.50
06/18/19	COPIES	0.30
06/18/19	COPIES	1.60
06/18/19	COPIES	0.30
06/18/19	COPIES	1.80
06/18/19	COPIES	0.60
06/18/19	COPIES	0.10
06/18/19	COPIES	1.10
06/18/19	COPIES	0.20
06/18/19	COPIES	0.10
06/18/19	COPIES	0.90
06/18/19	COPIES	0.50
06/18/19	COPIES	0.90
06/18/19	COPIES	0.10





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Date	Description	Value
06/18/19	COPIES	0.10
06/18/19	COPIES	0.10
06/18/19	COPIES	0.80
06/18/19	COPIES	0.90
06/18/19	COPIES	0.90
06/18/19	COPIES	0.90
06/18/19	COPIES	0.80
06/18/19	COPIES	1.00
06/18/19	COPIES	1.10
06/18/19	COPIES	0.80
06/18/19	COPIES	0.80
06/18/19	COPIES	0.90
06/18/19	COPIES	0.90
06/18/19	COPIES	0.90
06/18/19	COPIES	0.30
06/18/19	COPIES	0.30
06/18/19	COPIES	0.20
06/18/19	COPIES	0.20
06/19/19	COPIES	0.20
06/19/19	COPIES	0.20
06/19/19	COPIES	0.10
06/19/19	COPIES	1.40
06/19/19	COPIES	0.20
06/19/19	COPIES	0.50
06/19/19	COPIES	0.10
06/19/19	COPIES	0.10
06/19/19	COPIES	0.10
06/19/19	COPIES	0.10
06/19/19	COPIES	2.30
06/19/19	COPIES	1.20
06/19/19	COPIES	1.40
06/19/19	COPIES	0.60
06/19/19	COPIES	2.30
06/19/19	COPIES	1.20
06/19/19	COPIES	0.10
06/19/19	COPIES	0.60
06/19/19	COPIES	0.30



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Date	Description	Value
06/19/19	COPIES	0.70
06/19/19	COPIES	1.40
06/20/19	COPIES	1.00
06/20/19	COPIES	0.20
06/20/19	COPIES	1.00
06/20/19	COPIES	0.20
06/20/19	COPIES	2.30
06/20/19	COPIES	1.20
06/20/19	COPIES	0.70
06/20/19	COPIES	2.70
06/20/19	COPIES	0.30
06/20/19	COPIES	1.30
06/20/19	COPIES	0.10
06/20/19	COPIES	0.20
06/20/19	COPIES	1.40
06/21/19	COPIES	11.80
06/21/19	COPIES	8.90
06/21/19	COPIES	0.10
06/21/19	COPIES	0.20
06/21/19	COPIES	0.20
06/21/19	COPIES	0.50
06/21/19	COPIES	0.90
06/21/19	COPIES	0.20
06/21/19	COPIES	0.20
06/21/19	COPIES	1.00
06/21/19	COPIES	0.30
06/22/19	COPIES	4.80
06/24/19	COPIES	0.40
06/24/19	COPIES	0.20
06/24/19	COPIES	0.80
06/24/19	COPIES	0.20
06/24/19	COPIES	1.40
06/24/19	COPIES	1.20
06/24/19	COPIES	0.10
06/24/19	COPIES	0.30
06/24/19	COPIES	0.10
06/24/19	COPIES	0.50



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Date	Description	Value
06/24/19	COPIES	6.40
06/24/19	COPIES	0.30
06/24/19	COPIES	3.90
06/24/19	COPIES	0.30
06/24/19	COPIES	0.60
06/24/19	COPIES	0.10
06/24/19	COPIES	2.00
06/24/19	COPIES	0.40
06/24/19	COPIES	0.20
06/24/19	COPIES	1.90
06/24/19	COPIES	4.50
06/24/19	COPIES	0.20
06/24/19	COPIES	0.10
06/25/19	COPIES	0.10
06/25/19	COPIES	0.60
06/25/19	COPIES	0.60
06/25/19	COPIES	1.80
06/25/19	COPIES	0.50
06/25/19	COPIES	1.70
06/25/19	COPIES	0.40
06/25/19	COPIES	0.40
06/25/19	COPIES	0.50
06/25/19	COPIES	0.40
06/25/19	COPIES	1.10
06/25/19	COPIES	1.50
06/25/19	COPIES	0.20
06/25/19	COPIES	0.30
06/25/19	COPIES	0.10
06/25/19	COPIES	0.10
06/25/19	COPIES	0.10
06/25/19	COPIES	0.20
06/25/19	COPIES	0.30
06/25/19	COPIES	0.20
06/25/19	COPIES	0.20
06/25/19	COPIES	0.50
06/25/19	COPIES	3.30
06/25/19	COPIES	1.20



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Date	Description	Value
06/25/19	COPIES	0.60
06/25/19	COPIES	0.20
06/25/19	COPIES	1.20
06/25/19	COPIES	0.30
06/25/19	COPIES	1.30
06/26/19	COPIES	1.50
06/26/19	COPIES	0.10
06/26/19	COPIES	0.10
06/26/19	COPIES	5.20
06/26/19	COPIES	0.40
06/26/19	COPIES	0.10
06/26/19	COPIES	0.80
06/26/19	COPIES	0.10
06/26/19	COPIES	0.80
06/26/19	COPIES	0.10
06/26/19	COPIES	1.40
06/26/19	COPIES	0.10
06/26/19	COPIES	0.60
06/27/19	COPIES	0.10
06/27/19	COPIES	0.60
06/27/19	COPIES	1.50
06/27/19	COPIES	0.10
06/27/19	COPIES	0.30
06/27/19	COPIES	0.40
06/27/19	COPIES	0.50
06/27/19	COPIES	0.60
06/27/19	COPIES	0.20
06/27/19	COPIES	0.60
06/27/19	COPIES	0.90
06/27/19	COPIES	0.70
06/27/19	COPIES	3.90
06/27/19	COPIES	1.50
06/27/19	COPIES	2.00
06/27/19	COPIES	0.20
06/27/19	COPIES	0.40
06/27/19	COPIES	0.20
06/27/19	COPIES	0.20



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Date	Description	Value
06/27/19	COPIES	7.80
06/27/19	COPIES	19.50
06/27/19	COPIES	1.00
06/27/19	COPIES	1.20
06/27/19	COPIES	0.20
06/27/19	COPIES	26.00
06/27/19	COPIES	0.30
06/27/19	COPIES	0.10
06/27/19	COPIES	0.10
06/27/19	COPIES	0.80
06/27/19	COPIES	3.90
06/27/19	COPIES	5.20
06/27/19	COPIES	0.80
06/27/19	COPIES	0.90
06/27/19	COPIES	0.90
06/27/19	COPIES	5.20
06/27/19	COPIES	1.00
06/27/19	COPIES	0.90
06/27/19	COPIES	0.90
06/27/19	COPIES	0.90
06/27/19	COPIES	0.90
06/27/19	COPIES	3.90
06/27/19	COPIES	1.10
06/27/19	COPIES	0.80
06/27/19	COPIES	0.80
06/27/19	COPIES	0.80
06/27/19	COPIES	4.10
06/27/19	COPIES	5.00
06/27/19	COPIES	0.40
06/27/19	COPIES	0.10
06/27/19	COPIES	0.20
06/28/19	COPIES	0.10
06/28/19	COPIES	15.00
06/28/19	COPIES	2.60
06/28/19	COPIES	0.10
06/28/19	COPIES	0.30
06/28/19	COPIES	0.90



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Date	Description	Value
06/28/19	COPIES	0.20
06/28/19	COPIES	0.20
06/28/19	COPIES	0.10
06/28/19	COPIES	0.10
06/28/19	COPIES	0.10
06/28/19	COPIES	0.10
06/28/19	COPIES	0.10
06/28/19	COPIES	0.10
06/30/19	COPIES	0.10
06/30/19	COPIES	0.10
06/30/19	COPIES	0.10
06/30/19	COPIES	0.10
06/19/19	COURT SOLUTIONS - 04/18/19; VENDOR: AMERICAN EXPRESS; INVOICE#: 051719CE; DATE: 5/17/2019	70.00
06/19/19	COURT SOLUTIONS - 04/24/19; VENDOR: AMERICAN EXPRESS; INVOICE#: 051719CE; DATE: 5/17/2019	70.00
06/19/19	COURT SOLUTIONS - 05/16/19; VENDOR: AMERICAN EXPRESS; INVOICE#: 051719CE; DATE: 5/17/2019	70.00
06/01/19	DATABASE HOSTING/INTERNAL HOSTING	150.00
06/12/19	FILING FEE - (ADV PRO FILING FEES) ESTRELLA LLC; INVOICE#: 061219; DATE: 6/12/2019 - FILING FEE	9,200.00
06/19/19	FILING FEE - (ADV PRO FILING FEES) ESTRELLA LLC; INVOICE#: 061919; DATE: 6/19/2019	10,000.00
06/28/19	FILING FEE - (ADV PRO FILING FEES) ESTRELLA LLC; INVOICE#: 062819; DATE: 6/28/2019	8,400.00
06/16/19	FILING FEE - COURT SOLUTIONS 06/12/19; VENDOR: AMERICAN EXPRESS; INVOICE#: 061619CE; DATE: 6/16/2019	70.00
06/16/19	FILING FEE - COURT SOLUTIONS 06/12/19; VENDOR: AMERICAN EXPRESS; INVOICE#: 061619CE; DATE: 6/16/2019	70.00
06/10/19	HOTEL - 05/27/19; HOTEL IN NY FOR MEETING WITH GENOVESE FIRM RE: UNDERWRITER COMPLAINT; ELLIOT WEINGARTEN	250.30
06/04/19	HOTEL - 4/23/19 - 4/25/19; HOTEL IN SAN JUAN FOR HEARING; E. WEISFELNER	600.00
06/21/19	HOTEL - S. BEVILLE; NY - THE KNICKERBOCKER; 2/6/19 - 2/8/19, FOR MEDIATION	632.33
06/10/19	MEALS - 05/28/19; BREAKFAST - TRAVELING TO NY FOR MEETING WITH GENOVESE FIRM RE: UNDERWRITER COMPLAINT; ELLIOT WEINGARTEN	11.05
06/10/19	MEALS - 05/28/19; LUNCH - TRAVEL TO NY FOR MEETING WITH GENOVESE FIRM RE: UNDERWRITER COMPLAINT; ELLIOT WEINGARTEN	16.38



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03/10/19	MEALS - 3/7/19 LUNCH MEETING WITH DICICCO GULMAN TO DISCUSS AVOIDANCE ACTIONS (5 PEOPLE)	82.38
05/19/19	MEALS - 5/15/19 LUNCH MEETING WITH QUINN EMANUEL, PAUL HASTINGS, MILLER BUCKFIRE, ALIX PARTNERS AND DICICCO GULMAN (8 PEOPLE) TO DISCUSS GO BOND ISSUES	173.01
04/21/19	MEALS - 5/28/19 LUNCH MEETING IN NY OFFICE	323.96
06/02/19	MEALS - 5/28/19 LUNCH MEETING WITH GENOVESE AND BROWN RUDNICK TEAMS (11 PEOPLE) TO DISCUSS UNDERWRITER COMPLAINT	325.38
05/05/19	MEALS - H. FREEMAN AFTER HOURS MEAL, 4/28/19	32.22
05/05/19	MEALS - M. CALLEJA AFTER HOURS MEAL, 4/23/19	24.80
05/05/19	MEALS - O. GONZALEZ AFTER HOURS MEAL, 5/3/19	30.02
04/21/19	MEALS - O. GONZALEZ AFTER HOURS MEAL; 4/16/19	23.51
06/17/19	OVERNIGHT DELIVERY	51.56
06/01/19	PACER	3.90
06/01/19	PACER	3.80
06/01/19	PACER	1.20
06/01/19	PACER	46.20
06/01/19	PACER	58.30
06/01/19	PACER	11.90
06/01/19	PACER	3.40
06/01/19	PACER	3.90
06/01/19	PACER	27.60
06/21/19	PARKING AND TOLLS - 05/30/19; S. BEVILLE FOR TRIP TO NY	60.00
06/10/19	TAXI - 05/27/19 - 5/28/19; HOME TO TRAIN STATION FOR TRAVEL TO NY FOR MEETING; ELLIOT WEINGARTEN	10.81
06/10/19	TAXI - 05/28/19; TRAIN STATION TO TRAVEL TO NY FOR MEETING AND AFTER TO HOME; ELLIOT WEINGARTEN; INVOICE#: 053019; DATE: 5/30/2019	9.71
06/21/19	TAXI - 06/18/19; S. BEVILLE TAXI FROM AIRPORT TO OFFICE IN BOSTON	18.16
06/20/19	TAXI - E. WEISFELNER OFFICE TO COURT; 5/16/19	30.00
06/21/19	TAXI - S. BEVILLE, UBER FROM AIRPORT TO NY OFFICE; 5/28/19	58.90
05/31/19	TAXI - S. BEVILLE; NY HOTEL TO AIRPORT; 5/29/19	100.00
04/30/19	TELECONFERENCING	24.77
05/13/19	TELECONFERENCING	15.30
05/13/19	TELECONFERENCING	4.17
05/14/19	TELECONFERENCING	2.74
05/14/19	TELECONFERENCING	7.51
05/15/19	TELECONFERENCING	9.01
05/15/19	TELECONFERENCING	4.77
05/15/19	TELECONFERENCING	0.31
05/15/19	TELECONFERENCING	1.30



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05/15/19	TELECONFERENCING	13.54
05/16/19	TELECONFERENCING	5.25
05/16/19	TELECONFERENCING	7.21
05/16/19	TELECONFERENCING	1.62
05/17/19	TELECONFERENCING	10.17
05/17/19	TELECONFERENCING	54.89
05/17/19	TELECONFERENCING	7.76
05/17/19	TELECONFERENCING	2.74
05/17/19	TELECONFERENCING	7.33
05/19/19	TELECONFERENCING	2.33
05/20/19	TELECONFERENCING	2.28
05/20/19	TELECONFERENCING	2.91
05/21/19	TELECONFERENCING	7.17
05/21/19	TELECONFERENCING	14.29
05/22/19	TELECONFERENCING	4.34
05/22/19	TELECONFERENCING	1.08
05/22/19	TELECONFERENCING	2.96
05/23/19	TELECONFERENCING	2.36
05/23/19	TELECONFERENCING	12.88
05/23/19	TELECONFERENCING	21.15
05/23/19	TELECONFERENCING	0.28
05/24/19	TELECONFERENCING	63.69
05/24/19	TELECONFERENCING	2.52
05/24/19	TELECONFERENCING	0.62
05/24/19	TELECONFERENCING	0.62
05/24/19	TELECONFERENCING	5.30
05/24/19	TELECONFERENCING	8.02
05/28/19	TELECONFERENCING	5.65
05/28/19	TELECONFERENCING	2.91
05/28/19	TELECONFERENCING	9.11
05/28/19	TELECONFERENCING	2.08
05/29/19	TELECONFERENCING	4.68
05/29/19	TELECONFERENCING	20.54
05/30/19	TELECONFERENCING	1.93
05/30/19	TELECONFERENCING	3.55
05/30/19	TELECONFERENCING	47.88
05/31/19	TELECONFERENCING	2.03
06/03/19	TELECONFERENCING	2.17





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
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06/03/19	TELECONFERENCING	3.64
06/03/19	TELECONFERENCING	0.40
06/04/19	TELECONFERENCING	70.60
06/04/19	TELECONFERENCING	1.43
06/05/19	TELECONFERENCING	19.18
06/05/19	TELECONFERENCING	2.31
06/06/19	TELECONFERENCING	12.37
06/06/19	TELECONFERENCING	48.53
06/06/19	TELECONFERENCING	7.84
06/10/19	TELECONFERENCING	4.52
06/11/19	TELECONFERENCING	12.60
06/12/19	TELECONFERENCING	2.17
06/13/19	TELECONFERENCING	5.04
06/13/19	TELECONFERENCING	58.68
06/14/19	TELECONFERENCING	5.31
06/14/19	TELECONFERENCING	13.73
06/18/19	TELECONFERENCING	2.14
06/18/19	TELECONFERENCING	19.88
06/18/19	TELECONFERENCING	21.11
06/18/19	TELECONFERENCING	142.66
06/19/19	TELECONFERENCING	5.34
06/19/19	TELECONFERENCING	6.98
06/19/19	TELECONFERENCING	5.47
06/20/19	TELECONFERENCING	3.06
06/20/19	TELECONFERENCING	33.87
06/20/19	TELECONFERENCING	8.15
06/20/19	TELECONFERENCING	4.83
06/21/19	TELECONFERENCING	10.42
06/24/19	TELECONFERENCING	2.17
06/24/19	TELECONFERENCING	5.20
06/25/19	TELECONFERENCING	4.17
06/25/19	TELECONFERENCING	21.87
06/25/19	TELECONFERENCING	9.08
06/25/19	TELECONFERENCING	6.88
06/25/19	TELECONFERENCING	14.15
06/26/19	TELECONFERENCING	1.56
06/26/19	TELECONFERENCING	26.40
06/26/19	TELECONFERENCING	3.20



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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06/26/19	TELECONFERENCING	0.36
06/26/19	TELECONFERENCING	0.87
06/27/19	TELECONFERENCING	8.41
06/27/19	TELECONFERENCING	3.94
06/27/19	TELECONFERENCING	10.67
06/27/19	TELECONFERENCING	3.03
06/27/19	TELECONFERENCING	2.34
06/27/19	TELECONFERENCING	2.34
06/27/19	TELECONFERENCING	46.31
06/21/19	TRAIN TRAVEL - 02/06/19; S. BEVILLE; BOSTON TO NY FOR MEDIATION	195.00
06/21/19	TRAIN TRAVEL - 02/08/19; S. BEVILLE; NY TO BOSTON FOR MEDIATION	195.00
06/21/19	TRAIN TRAVEL - 06/11/19; S. BEVILLE; BOSTON TO NY FOR HEARING	147.00
06/21/19	TRAIN TRAVEL - 06/13/19; S. BEVILLE; NY TO BOSTON AFTER HEARING	147.00
06/26/19	TRAIN TRAVEL - E. WEINGARTEN; DC TO NY FOR MEETING WITH GENOVESE 5/27/19 - 5/28/19	447.00
06/14/19	TRAVEL AGENT FEE - 5/28/19 R. MACDOWELL TRIP TO NY FOR MEETING	30.00
06/14/19	TRAVEL AGENT FEE - E. WEISFELNER; TRIP TO SAN JUAN 6/11/19 - 6/13/19	30.00
06/05/19	TRAVEL AGENT FEE - S. BEVILLE 4/23/19; TRAVEL TO SAN JUAN FOR HEARING	30.00
06/14/19	TRAVEL AGENT FEE - S. BEVILLE, 5/29/19 TRIP TO NY FOR MEETING	30.00
06/14/19	TRAVEL AGENT FEE - S. BEVILLE; TRIP TO NEW YORK 5/28/19 FOR MEETING	30.00
06/05/19	TRAVEL AGENT FEE - T. AXELROD 4/24/19; TRAVEL TO SAN JUAN FOR HEARING	30.00
06/05/19	TRAVEL AGENT FEE - T. AXELROD; CHANGE OF FLIGHT FROM SAN JUAN TO BOSTON 4/25/19	30.00
03/22/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
03/22/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	297.00
06/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
06/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	50.00
06/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/04/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
06/04/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	50.00
06/04/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	65.00
06/04/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	396.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	15.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
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06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	40.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	396.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	16.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	1,426.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2,673.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	36.00
06/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
06/06/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
06/06/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	40.00
06/06/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	396.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	108.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	20.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	36.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	85.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	297.00
06/07/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	36.00
06/08/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/08/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
06/09/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
06/09/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/10/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	20.00
06/10/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	495.00
06/10/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
06/10/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	35.00
06/10/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	36.00
06/10/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
06/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	124.00
06/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
06/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	35.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
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06/12/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
06/12/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
06/12/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	35.00
06/13/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
06/13/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	25.00
06/13/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/14/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	15.00
06/14/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/17/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	15.00
06/17/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/17/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	15.00
06/17/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	198.00
06/21/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
06/21/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	110.00
06/21/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	60.00
06/21/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	792.00
06/24/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/25/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	45.00
06/25/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	147.00
06/25/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	198.00
06/26/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	89.00
<b>Total Costs</b>		<b>82,052.03</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
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#### COST SUMMARY

Description	Value
AIRFARE	2,573.00
ATTORNEY SERVICES	35,204.62
COLOR COPIES	51.80
COPIES	536.00
COURT CALL	210.00
DATABASE HOSTING/INTERNAL HOSTING	150.00
FILING FEE	27,740.00
HOTEL	1,482.63
MEALS	1,042.71
OVERNIGHT DELIVERY	51.56
PACER	160.20
PARKING AND TOLLS	60.00
TAXI	227.58
TELECONFERENCING	1,142.93
TRAIN TRAVEL	1,131.00
TRAVEL AGENT FEE	210.00
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10,078.00
<b>Total Costs</b>	<b>82,052.03</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice	6880185
Date	Jul 31, 2019
Client	035179

RE: COSTS

**Remittance** 

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**Balance Due: \$82,052.03**

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To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

# **EXHIBIT D**

**EXHIBIT D**

**Time Entries for Each Professional By Task Code (Invoice)**





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

## INVOICE

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	189.00	0.00	189.00
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	25,596.00	0.00	25,596.00
035179.0004	FEE APPLICATIONS	10,303.00	0.00	10,303.00
035179.0007	HEARINGS	30,341.00	0.00	30,341.00
035179.0008	NON-WORKING TRAVEL	13,114.00	0.00	13,114.00
035179.0011	GO BONDS / DEBT LIMIT	40,545.00	0.00	40,545.00
035179.0015	AVOIDANCE ACTIONS	190,372.00	0.00	190,372.00
035179.0017	THIRD PARTY CLAIMS	57,828.00	0.00	57,828.00
035179.0018	ADVERSARY PROCEEDINGS	6,678.00	0.00	6,678.00
035179.0019	PLAN AND DISCLOSURE STATEMENT	9,954.00	0.00	9,954.00
<b>Total</b>		<b>384,920.00</b>	<b>0.00</b>	<b>384,920.00</b>

CURRENT FEES	\$384,920.00
Less Non-Working Travel Discount	(6,557.00)
Total Current Fees	\$378,363.00
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$378,363.00</b>

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: CASE ADMINISTRATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0002	CASE ADMINISTRATION	189.00	0.00	189.00
<b>Total</b>		<b>189.00</b>	<b>0.00</b>	<b>189.00</b>

Total Current Fees \$189.00

Total Current Costs \$0.00

**Total Invoice \$189.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
July 31, 2019

Invoice 6879985  
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RE: CASE ADMINISTRATION

TIME DETAIL

Date	Professional	Description	Hours	Value
06/03/19	ENNIS	CONFERENCE WITH I. CARDONA RE: RETENTION ISSUES	0.20	54.00
06/05/19	ENNIS	EMAILS WITH I. CARDONA RE: SERVICES AGREEMENT AND REPRESENTATION GENERALLY	0.20	54.00
06/27/19	ENNIS	REQUEST HEARING TRANSCRIPT FOR 6/12/19 (.1); CALENDAR MODIFICATIONS TO HEARING AND OBJECTION DEADLINES (.2)	0.30	81.00
Total Hours and Fees			0.70	189.00

TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	0.70 hours at	270.00	189.00
Total Fees			189.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	25,596.00	0.00	25,596.00
<b>Total</b>		<b>25,596.00</b>	<b>0.00</b>	<b>25,596.00</b>

Total Current Fees \$25,596.00

Total Current Costs \$0.00

**Total Invoice \$25,596.00**



RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours	Value
06/03/19	BEVILLE	PREPARE AGENDA FOR CLIENT CALL	0.60	474.00
06/04/19	BEVILLE	PREPARE AGENDA FOR CLIENT MEETING	0.30	237.00
06/05/19	BEVILLE	PREPARE FOR CONFERENCE CALL WITH CLIENT (.2); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (1.3); TELEPHONE CONFERENCE WITH J. EL KOURY REGARDING CALL WITH CITI (.1); CORRESPONDENCE WITH CLIENT REGARDING PROPOSED JOINT STIPULATION (.2)	1.80	1,422.00
06/05/19	BEVILLE	STRATEGY REGARDING INVITATION TO TOWN HALL MEETING	0.20	158.00
06/05/19	CALLEJA	CALL WITH SPECIAL CLAIMS COMMITTEE	1.20	948.00
06/05/19	WEISFELNER	PREPARE FOR AND ATTEND SCC WEEKLY CALL, INCLUDING C/C WITH S. BEVILLE TO REVIEW AGENDA	1.40	1,106.00
06/05/19	PAPALASKARIS	WEEKLY UPDATE / STRATEGY CALL WITH CLIENT	1.30	1,027.00
06/06/19	BEVILLE	ANALYSIS REGARDING ALLEGATIONS MADE BY REPORTER (.5); REVIEW DRAFT RESPONSE LETTER FROM HOUSE REPRESENTATIVE (.1); DISCUSS WITH R. SIERRA REVISIONS TO SAME (.1); REVIEW COMMENTS FROM CLIENT (.2)	0.90	711.00
06/11/19	BEVILLE	PREPARE FOR MEETING WITH CLIENT (.3); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (.9); FOLLOW UP REGARDING SAME (.2)	1.40	1,106.00
06/11/19	PAPALASKARIS	WEEKLY UPDATE CALL WITH COMMITTEE	0.90	711.00
06/11/19	WEISFELNER	PREPARE FOR AND CONDUCT SCC MEETING	1.40	1,106.00
06/14/19	BEVILLE	CORRESPONDENCE REGARDING COMMUNICATION STRATEGY RELATING TO CHALLENGED BONDS	0.30	237.00
06/17/19	BEVILLE	CORRESPONDENCE REGARDING DISCLOSURE STATEMENT INSERT RE PBA (.1); TELEPHONE CONFERENCE WITH J. EL KOURY REGARDING TALKING POINTS (.1); DRAFT SAME (.3); FOLLOW UP CORRESPONDENCE REGARDING SAME (.1)	0.60	474.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
06/18/19	BEVILLE	REVIEW AND REVISE SUMMARY OF CHALLENGED BONDS FOR N. JARESKO (.4); PREPARE FOR CLIENT CALL (.6); LEAD TELEPHONIC SPECIAL CLAIMS COMMITTEE MEETING (1.2); FOLLOW UP REGARDING SAME (.3)	2.50	1,975.00
06/18/19	WEISFELNER	PREPARE FOR AND PARTICIPATE IN SCC WEEKLY CALL WITH FOCUS ON IMPACT OF SCC CLAIMS ON PSA AND PREPA ISSUES	1.50	1,185.00
06/18/19	PAPALASKARIS	WEEKLY UPDATE CALL WITH COMMITTEE	1.20	948.00
06/19/19	BEVILLE	REVIEW LETTER FROM REP. APONTE-HERNANDEZ (.1); REVISE DRAFT RESPONSE REGARDING SAME (.2); FOLLOW UP CORRESPONDENCE REGARDING SAME (.1)	0.40	316.00
06/21/19	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING POTENTIAL CLAIMS (.2); ANALYSIS REGARDING SAME (.2)	0.40	316.00
06/23/19	BEVILLE	CORRESPONDENCE WITH J. EL KOURY REGARDING MEETING AT PROSKAUER TO ADDRESS NEXT STEPS	0.20	158.00
06/24/19	BEVILLE	PREPARE AGENDA FOR CLIENT MEETING	0.30	237.00
06/25/19	WEISFELNER	PREPARE FOR AND PARTICIPATE IN SCC WEEKLY CALL	1.30	1,027.00
06/25/19	BEVILLE	CORRESPONDENCE WITH J. EL KOURY REGARDING AGENDA FOR CLIENT CALL (.1); PREPARE FOR CLIENT CALL (.3); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (1.1); FOLLOW UP DISCUSSIONS WITH J. EL KOURY REGARDING SAME (.3); CORRESPONDENCE WITH CLIENT REGARDING COMMUNICATIONS STRATEGY FOR UPCOMING FILINGS (.2); STRATEGIZE REGARDING SAME (.3)	2.30	1,817.00
06/26/19	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING MEDIA REPORTS ON STAY MOTION (.2); CORRESPONDENCE WITH CLIENT REGARDING CLASS ACTION AND POTENTIAL CLAIMS AGAINST FUEL OIL PROVIDERS (.2); CONFERENCE CALL WITH CLIENT COMMUNICATION TEAM RE PREPA ACTIONS (.8); ANALYSIS REGARDING NEXT STEPS TO DEVELOP COMMUNICATIONS STRATEGY (.5)	1.70	1,343.00
06/26/19	BEVILLE	ATTEND IN-PERSON PRE-MEETING WITH BOARD AND ADVISORS REGARDING COMMONWEALTH PLAN ISSUES (2.0); ATTEND IN-PERSON MEETING WITH BOARD AND ADVISORS (1.8); FOLLOW UP DISCUSSIONS WITH ADVISORS/CLIENT (.9)	4.70	3,713.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
06/26/19	WEISFELNER	REVIEW PRESS RELEASES RE GRANT OF CERT. IN APPOINTMENTS CLAUSE LITIGATION	0.30	237.00
06/27/19	BEVILLE	PREPARE AGENDA FOR CLIENT CALL (.1); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (1.0)	1.10	869.00
06/27/19	WEISFELNER	PREPARE FOR AND CONDUCT SPECIAL MEETING OF THE SCC	1.30	1,027.00
06/29/19	BEVILLE	CORRESPONDENCE WITH COMMUNICATIONS TEAM REGARDING FILING OF VENDOR ACTIONS (.1); CORRESPONDENCE WITH CLIENT REGARDING DEBT LIMIT CALCULATIONS (.4)	0.50	395.00
06/30/19	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING FILING OF COMPLAINTS (.2); CORRESPONDENCE REGARDING 2011 GO BONDS (.2)	0.40	316.00
<b>Total Hours and Fees</b>			<b>32.40</b>	<b>25,596.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	20.60 hours at	790.00	16,274.00
ANGELA M. PAPALASKARIS	3.40 hours at	790.00	2,686.00
MARISA I. CALLEJA	1.20 hours at	790.00	948.00
EDWARD S. WEISFELNER	7.20 hours at	790.00	5,688.00
<b>Total Fees</b>			<b>25,596.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0004	FEE APPLICATIONS	10,303.00	0.00	10,303.00
<b>Total</b>		<b>10,303.00</b>	<b>0.00</b>	<b>10,303.00</b>

Total Current Fees \$10,303.00

Total Current Costs \$0.00

**Total Invoice \$10,303.00**





RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours	Value
06/03/19	ENNIS	CONFERENCE WITH I. CARDONA RE: FEE ISSUES (.2); EMAIL WITH FORM OF BUDGET, FORM OF FEE APPLICATION AND OTHER FEE RELATED DOCUMENTS (.2)	0.40	108.00
06/05/19	ENNIS	REVIEW OF I. CARDONA MONTHLY FEE STATEMENT	0.20	54.00
06/10/19	ENNIS	RESPOND TO I. CARDONA'S RE: FEE STATEMENT REVIEW (.2); MODIFICATIONS RE: SAME (.2)	0.40	108.00
06/11/19	ENNIS	EMAIL TO J. EL KOURY WITH I. CARDONA FIRST MONTHLY FEE STATEMENT FOR APPROVAL (.1); PREPARE BEVILLE DECLARATION IN CONNECTION WITH BROWN RUDNICK APRIL FEE STATEMENT (.2)	0.30	81.00
06/12/19	ENNIS	RESPOND TO QUESTIONS FROM I. CARDONA CONCERNING BILLING ISSUES (.2); RESPOND TO QUESTIONS FROM C. BURKE CONCERNING BILLING ISSUES (.2)	0.40	108.00
06/12/19	BEVILLE	REVIEW DRAFT DECLARATION	0.30	237.00
06/13/19	ENNIS	PREPARE BUDGET (.4); INITIATE PREPARATION OF INTERIM FEE APPLICATION (.8)	1.20	324.00
06/14/19	BEVILLE	ANALYSIS REGARDING BUDGET ISSUES (.2); ANALYSIS REGARDING MAY FEE STATEMENTS FOR EACH DEBTOR (.4)	0.60	474.00
06/14/19	ENNIS	CONFERENCE WITH S. BEVILLE RE: BILLING ISSUES (.4); CONFERENCE WITH K. SURIA RE: PAYMENT REQUESTS AND EMAIL WITH INFORMATION RE: SAME (.2)	0.60	162.00
06/19/19	BEVILLE	PREPARE BUDGET FOR JULY	0.50	395.00
06/19/19	ENNIS	DRAFT BROWN RUDNICK MAY FEE STATEMENT (1.3); FINALIZE JULY BUDGETS FOR BROWN RUDNICK (.4); COMPILE BUDGETS FOR BROWN RUDNICK AND DICICCO GULMAN FOR JULY AND SEND TO FEE EXAMINER (.2)	1.90	513.00
06/20/19	ENNIS	DRAFT BROWN RUDNICK MAY FEE STATEMENT	1.10	297.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
06/20/19	ENNIS	COORDINATE RE: EXPENSE ISSUES IN CONNECTION WITH R. SIERRA ATTENDANCE AT 6/28/19 HEARING (.3); FOLLOW UP ON STATUS OF PAYMENT FOR APRIL FEES/COSTS (.2)	0.50	135.00
06/21/19	ENNIS	FINALIZE BROWN RUDNICK MAY FEE STATEMENT (.4); FORWARD SAME TO J. EL KOURY FOR APPROVAL AND CERTIFICATION (.1); FORWARD APPROVED FEE STATEMENTS TO NOTICE PARTIES (.2)	0.70	189.00
06/25/19	ENNIS	DRAFT BROWN RUDNICK SECOND INTERIM FEE APPLICATION	2.60	702.00
06/26/19	AXELROD	DRAFT FEE NARRATIVES FOR SECOND INTERIM FEE APPLICATION	2.90	2,291.00
06/26/19	ENNIS	MODIFICATIONS TO BROWN RUDNICK SECOND INTERIM FEE APPLICATION	1.30	351.00
06/26/19	ENNIS	MODIFICATIONS TO BROWN RUDNICK SECOND INTERIM FEE APPLICATION	0.30	81.00
06/26/19	AXELROD	REVIEW FEE APPLICATION MATERIALS AND PRIORITIZE NARRATIVE REVIEW TASKS	0.30	237.00
06/27/19	BEVILLE	BEGIN REVIEW OF INTERIM FEE APPLICATION	0.30	237.00
06/27/19	ENNIS	MODIFICATIONS TO BROWN RUDNICK SECOND INTERIM FEE APPLICATION	0.40	108.00
06/27/19	ENNIS	MODIFICATIONS TO BROWN RUDNICK SECOND INTERIM FEE APPLICATION	0.20	54.00
06/29/19	BEVILLE	REVISE DRAFT COMMONWEALTH INTERIM FEE APPLICATION	2.00	1,580.00
06/30/19	BEVILLE	FINALIZE INTERIM FEE APPLICATION	0.40	316.00
06/30/19	ENNIS	DRAFT COMPILED BUDGETS FOR SECOND INTERIM FEE APPLICATION (.9); FINAL MODIFICATIONS TO SECOND INTERIM FEE APPLICATION (1.7); PREPARE FOR FILING (.6); FILE SAME (.4); DRAFT NOTICE OF MOTION RE: SAME (.3); FILE SAME (.2); COORDINATE RE: SERVICE (.2)	4.30	1,161.00
<b>Total Hours and Fees</b>			<b>24.10</b>	<b>10,303.00</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
July 31, 2019

Invoice 6879985  
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TIME SUMMARY

Professional	Hours		Rate	Value
CAROL S. ENNIS	16.30	hours at	270.00	4,401.00
SUNNI P. BEVILLE	4.10	hours at	790.00	3,239.00
TRISTAN G. AXELROD	3.20	hours at	790.00	2,528.00
<b>Total Fees</b>				<b>10,303.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: HEARINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0007	HEARINGS	30,341.00	0.00	30,341.00
<b>Total</b>		<b>30,341.00</b>	<b>0.00</b>	<b>30,341.00</b>

Total Current Fees \$30,341.00

Total Current Costs \$0.00

**Total Invoice \$30,341.00**



RE: HEARINGS

TIME DETAIL

Date	Professional	Description	Hours	Value
06/05/19	BEVILLE	ANALYSIS REGARDING COURT ORDER RELATING TO JUNE 12 HEARING (.1); ANALYSIS REGARDING FILING OF INFORMATIVE MOTION RELATING TO SAME (.1)	0.20	158.00
06/05/19	ENNIS	REVIEW MATTERS ON FOR HEARING ON 6/12/19 (.3); DRAFT INFORMATIVE MOTION RE: 6/12/19 HEARING (.5); EMAILS WITH A. ESTRELLA RE: ATTENDANCE AT 6/12/19 HEARING (.1); CALENDAR DEADLINE TO FILE INFORMATIVE MOTION RE: 6/12/19 HEARING (.1)	1.00	270.00
06/06/19	ENNIS	MODIFICATIONS TO INFORMATIVE MOTION RE: 6/12/19 HEARING (.3); FILE SAME (.2); COORDINATE FILING RE: SAME (.1)	0.60	162.00
06/06/19	WEISFELNER	FINALIZE INFORMATIVE MOTION RE 6/12 HEARING	0.20	158.00
06/10/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING HEARING REMARKS	0.20	158.00
06/10/19	WEISFELNER	REVIEW AGENDA FOR OMNIBUS HEARING	0.40	316.00
06/11/19	BEVILLE	VARIOUS TELEPHONE DISCUSSIONS WITH UCC COUNSEL REGARDING MATTERS ON FOR HEARING (.3); STRATEGIZE REGARDING MATTERS ON FOR HEARING (.7)	1.00	790.00
06/11/19	ENNIS	COORDINATE RE: TELEPHONIC APPEARANCE FOR 6/12/19 HEARING (.2); CIRCULATE HEARING AGENDA FOR 6/12/19 HEARING (.1); COORDINATE RE: PREPARATION FOR SAME (.2)	0.50	135.00
06/11/19	WEISFELNER	REVIEW RECENT PLEADINGS FILED IN CONNECTION WITH 6/12 OMNIBUS HEARING	0.40	316.00
06/12/19	BEVILLE	CORRESPONDENCE REGARDING ATTENDANCE AT HEARING (.3); TELEPHONICALLY ATTEND PORTIONS OF HEARING (.8)	1.10	869.00
06/12/19	ENNIS	COORDINATE RE: TELEPHONIC ATTENDANCE AT 6/12/19 HEARING FOR S. BEVILLE	0.20	54.00
06/12/19	WEISFELNER	PREPARE FOR AND ATTEND OMNIBUS HEARING FOLLOW-UP CALL WITH S. BEVILLE RE SAME	6.80	5,372.00
06/12/19	BEVILLE	FOLLOW UP DISCUSSIONS WITH E. WEISFELNER REGARDING HEARING OUTCOME, NEXT STEPS	0.30	237.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
06/18/19	BEVILLE	STRATEGIZE REGARDING ISSUES ON FOR JUNE 28 HEARING	1.30	1,027.00
06/19/19	BEVILLE	STRATEGIZE REGARDING PRESENTATION FOR HEARING (.2); ANALYSIS REGARDING TIMING OF POTENTIAL FILINGS RELATING TO JUNE 28 HEARING (.3)	0.50	395.00
06/24/19	SIERRA	DRAFT NARRATIVE FOR HEARING PREPARATION ON JUNE 28, 2019	2.50	1,975.00
06/24/19	WEISFELNER	ARRANGE FOR INFORMATIVE FILING IN CONNECTION WITH SAME (.1); CONFER WITH S. BEVILLE RE 6/28 HEARING (.3)	0.40	316.00
06/24/19	ENNIS	CALENDAR KEY DATES RE: 6/28/19 HEARING PROCEDURES MOTION (.1); DRAFT INFORMATIVE MOTION RE 6/28/19 HEARING (.5); COORDINATE RE: SUBMITTING ORDER RE: ELECTRONIC DEVICES AND SETTING UP COURT SOLUTIONS CONNECTION (.3); REGISTER J. JONAS FOR COURT SOLUTIONS (.3); FILE INFORMATIVE MOTION RE: 6/28/19 (.2); DRAFT AMENDED MOTION RE: SAME (.3); FILE SAME (.2); COORDINATE SERVICE RE: SAME (.1)	2.00	540.00
06/24/19	BEVILLE	REVIEW/REVISE DRAFT INFORMATIVE MOTION/AMENDED INFORMATIVE MOTION REGARDING ATTENDANCE AT JUNE 28 HEARING	0.30	237.00
06/25/19	SIERRA	HEARING PREPARATION AND STRATEGY CALL WITH INTERNAL TEAM FOR JUNE 28, 2019	0.90	711.00
06/25/19	SIERRA	CONTINUE HEARING PREP FOR JUNE 28, 2019	0.50	395.00
06/25/19	ENNIS	REVIES AND RE-SUBMIT REQUEST FOR ELECTRONIC DEVICES AT 6/28/19 HEARING	0.20	54.00
06/26/19	SIERRA	CONTINUE DRAFTING PRESENTATION FOR HEARING AND RESEARCH POINTS TO RAISE IN PRESENTATION	3.00	2,370.00
06/26/19	SIERRA	UPDATE HEARING PREP BINDER	0.10	79.00
06/26/19	BEVILLE	ANALYSIS REGARDING AGENDA FOR JUNE 28 HEARING	0.20	158.00
06/26/19	SIERRA	PREPARE PRESENTATION FOR HEARING ON JUNE 28, 2019	0.50	395.00
06/26/19	SIERRA	PREPARE PRESENTATION FOR HEARING	0.40	316.00
06/26/19	WEISFELNER	CONFER WITH S. BEVILLE RE AGENDA FOR 6/28 HEARING AND NEXT OMNIBUS HEARING	0.40	316.00
06/27/19	BEVILLE	PREPARE FOR HEARING REGARDING RESOLUTION PROTOCOL MOTION	1.60	1,264.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
July 31, 2019

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Date	Professional	Description	Hours	Value
06/27/19	BEVILLE	PREPARE FOR HEARING	0.60	474.00
06/27/19	SIERRA	EMAIL S. BEVILLE PLEADINGS FOR HEARING ON JUNE 28, 2019	0.20	158.00
06/27/19	SIERRA	REVIEW AND ANALYZE ALL PLEADINGS, OBJECTIONS, AND FINE POINTS FOR HEARING ON JUNE 28, 2019	1.50	1,185.00
06/27/19	SIERRA	HEARING PREPARATION SESSION WITH S. BEVILLE TO ANTICIPATE POSSIBLE QUESTIONS FROM JUDGE, PREPARE RESPONSE, AND TO FINE TUNE MESSAGING POINTS AT HEARING	2.20	1,738.00
06/27/19	ENNIS	COORDINATE WITH COURT SOLUTIONS RE: CONNECTION FOR E. WEISFELNER FOR 6/28/19 HEARING	0.20	54.00
06/27/19	WEISFELNER	REVIEW PLEADINGS IN CONNECTION WITH 6/28 HEARING	1.50	1,185.00
06/28/19	SIERRA	PREPARE FOR HEARING JUNE 28, 2019 BY DOING PRESENTATION PREPARATION AND REVIEWING ALL PLEADINGS	1.50	1,185.00
06/28/19	BEVILLE	PREPARE FOR HEARING (1.5); ATTEND HEARING ON SEVERAL MATTERS (2.0); FOLLOW UP REGARDING SAME (.4)	3.90	3,081.00
06/28/19	SIERRA	ATTEND AND PRESENT ORAL ARGUMENT AT HEARING FOR APPROVAL OF INFORMAL RESOLUTION PROCESS	2.00	1,580.00
06/28/19	WEISFELNER	REVIEW REPORT ON 6/28/19 HEARING	0.20	158.00
<b>Total Hours and Fees</b>			<b>41.50</b>	<b>30,341.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	4.70 hours at	270.00	1,269.00
SUNNI P. BEVILLE	11.20 hours at	790.00	8,848.00
ROSA SIERRA	15.30 hours at	790.00	12,087.00
EDWARD S. WEISFELNER	10.30 hours at	790.00	8,137.00
<b>Total Fees</b>			<b>30,341.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: NON-WORKING TRAVEL

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0008	NON-WORKING TRAVEL	13,114.00	0.00	13,114.00
<b>Total</b>		<b>13,114.00</b>	<b>0.00</b>	<b>13,114.00</b>

CURRENT FEES	\$13,114.00
Less Non-Working Travel Discount	(6,557.00)
Total Current Fees	\$6,557.00
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$6,557.00</b>





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
July 31, 2019  
Invoice 6879985  
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RE: NON-WORKING TRAVEL

#### TIME DETAIL

Date	Professional	Description	Hours	Value
06/10/19	BEVILLE	NON-WORKING TRAVEL FROM BOSTON TO NEW YORK FOR IN-PERSON MEETING WITH PROSKAUER/HEARING	2.10	1,659.00
06/12/19	BEVILLE	NON-WORKING RETURN TRAVEL FROM NEW YORK	1.30	1,027.00
06/16/19	BEVILLE	NON-WORKING TRAVEL FROM BOSTON TO NEW YORK FOR IN-PERSON MEETING WITH PROSKAUER	1.90	1,501.00
06/17/19	BEVILLE	NON-WORKING RETURN TRAVEL TO BOSTON	1.90	1,501.00
06/26/19	BEVILLE	NON-WORKING TRAVEL TO NEW YORK FOR IN-PERSON MEETING WITH BOARD / JUNE 28 HEARING	1.40	1,106.00
06/27/19	SIERRA	NON-WORKING TRAVEL TO NYC FOR HEARING FROM BOSTON	4.10	3,239.00
06/28/19	BEVILLE	NON-WORKING RETURN TRAVEL FROM NEW YORK TO BOSTON	2.20	1,738.00
06/30/19	SIERRA	NON-WORKING TRAVEL FROM NYC TO BOSTON FOLLOWING HEARING	1.70	1,343.00
<b>Total Hours and Fees</b>			<b>16.60</b>	<b>13,114.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	10.80 hours at	790.00	8,532.00
ROSA SIERRA	5.80 hours at	790.00	4,582.00
<b>Total Fees</b>			<b>13,114.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: GO BONDS / DEBT LIMIT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0011	GO BONDS / DEBT LIMIT	40,545.00	0.00	40,545.00
<b>Total</b>		<b>40,545.00</b>	<b>0.00</b>	<b>40,545.00</b>

Total Current Fees \$40,545.00

Total Current Costs \$0.00

**Total Invoice \$40,545.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2019  
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RE: GO BONDS / DEBT LIMIT

TIME DETAIL

Date	Professional	Description	Hours	Value
06/03/19	WEISFELNER	CONFER WITH S. BEVILLE ON A VARIETY OF WORK STREAMS, INCLUDING ATTENDANCE AT 6/12 HEARING, RE-SCHEDULING SCC CALL AND CITI SETTLEMENT DISCUSSIONS	0.80	632.00
06/05/19	ENNIS	CALENDAR BRIEFING SCHEDULE RE: MOTION TO EXTEND DEADLINES RE: GO BOND OMNIBUS OBJECTION PROCEDURES	0.10	27.00
06/05/19	BEST	ANALYSIS REGARDING NEXT STEPS IN GO BOND LITIGATION	1.50	1,185.00
06/06/19	BEST	REVIEW RECENT FILINGS	2.00	1,580.00
06/10/19	BEVILLE	ANALYSIS REGARDING RESPONSE TO ORDER TO SHOW CAUSE REGARDING CONDITIONAL GO BOND OBJECTION (.3); STRATEGIZE REGARDING RESPONSE TO SAME (.4)	0.70	553.00
06/10/19	WEISFELNER	REVIEW PLEADINGS REGARDING STAY OF PROCEEDINGS REGARDING VARIOUS DEBTOR ENTITIES	1.70	1,343.00
06/10/19	BEST	TELEPHONE CONFERENCES REGARDING STATUS (.6); REVIEW EMAIL CORRESPONDENCE (.2)	0.80	632.00
06/11/19	BEVILLE	IN-PERSON MEETING WITH PROSKAUER REGARDING GO BOND LITIGATION / PLAN TREATMENT (1.3); FOLLOW UP REGARDING NEXT STEPS AS TO SAME (.5)	1.80	1,422.00
06/11/19	WEISFELNER	PREPARE FOR (.5) AND ATTEND MEETING AT PROSKAEUR TO COORDINATE ACTIONS WITH REGARD TO PLAN OUTLINE WITH REFERENCE TO CLAIMS BEING PROSECUTED BY SCC (1.3)	1.80	1,422.00
06/11/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING JUDGE'S REQUEST FOR INFORMATION RELATING TO ORDER TO SHOW CAUSE RE BONDHOLDERS CONDITIONAL OBJECTION (.3); IN-PERSON MEETING WITH PROSKAUER REGARDING SAME (.8)	1.10	869.00
06/12/19	BEVILLE	TELEPHONE CONFERENCE WITH L. DESPINS REGARDING STAY MOTIONS	0.10	79.00
06/13/19	ENNIS	CIRCULATE NOTICE OF CHANGE OF HEARING RE: GO BOND OBJECTION PROCEDURES (.1); CALENDAR SAME (.1)	0.20	54.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
July 31, 2019

Invoice 6879985  
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Date	Professional	Description	Hours	Value
06/17/19	BEVILLE	PREPARE FOR MEETING WITH PROSKAUER AND UCC COUNSEL REGARDING GO/PBA BOND LITIGATION (.4); ATTEND IN-PERSON MEETING WITH PROSKAUER REGARDING GO/PBA BOND LITIGATION AND PLAN ISSUES (.9) AND WITH UCC COUNSEL (.7); CORRESPONDENCE REGARDING JOINT STATUS REPORT WITH BONDHOLDERS (.2); REVIEW RESPONSES TO GO BOND OBJECTION PROCEDURES MOTION (.4); STRATEGIZE REGARDING NEXT STEPS (.4); REVISE DRAFT RESPONSE TO BONDHOLDER COUNSEL (.2); FOLLOW CORRESPONDENCE REGARDING SAME (.2)	3.40	2,686.00
06/17/19	WEISFELNER	PREPARE (.3) FOR AND ATTEND MEETING WITH COUNSEL FOR FOMB AND UCC TO DISCUSS PLAN OF ADJUSTMENT AND LITIGATION OF BOND RELATED CLAIMS AND DEMAND BY STANCIL (.9); REVIEW WRITTEN RESPONSE TO STANCIL (.3)	1.50	1,185.00
06/17/19	WEISFELNER	REVIEW MEMO TO CLIENT RE PREPA ACTIONS (.8); REVIEW MISCELLANEOUS OBJECTIONS TO OMNIBUS MOTION RE SERVICE AND STAY OF LITIGATION (.6)	1.40	1,106.00
06/18/19	BEVILLE	REVIEW OBJECTIONS TO BOND PROCEDURES MOTION (.4); STRATEGIZE REGARDING SAME (.4); CORRESPONDENCE FROM M. STANCIL REGARDING STATUS REPORT (.1); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.2)	1.10	869.00
06/18/19	WEISFELNER	RESPOND TO STANCIL ISSUES	0.20	158.00
06/19/19	BEVILLE	ANALYSIS REGARDING BOND LITIGATION PROCEDURES AS RELATE TO PROPOSED COMMONWEALTH PLAN (.6); CONFERENCE CALL WITH PROSKAUER REGARDING SAME (.5); FOLLOW UP REGARDING NEXT STEPS AS TO SAME (.4); PREPARE FOR MEET AND CONFER (.1); MEET AND CONFER WITH COUNSEL TO FOMB, UCC AND AD HOC GO BONDHOLDERS (.3); DISCUSSION REGARDING JOINT STATUS REPORT REQUESTED BY COURT (.1)	2.00	1,580.00
06/19/19	AXELROD	REVIEW COURT ORDER AND STRATEGIZE RE FORM OF STATUS REPORT RE CONDITIONAL BOND OBJECTION (.4); REVIEW PRIOR PROCEDURES ORDERS AND DRAFT URGENT MOTION TO CONTINUE HEARING ON AMENDED PROCEDURES ORDER (3.3); REVIEW MATERIALS AND BEGIN PREPARING URGENT MOTION TO STAY GO BOND OBJECTION LITIGATION (.6)	4.30	3,397.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
July 31, 2019

Invoice 6879985  
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Date	Professional	Description	Hours	Value
06/19/19	WEISFELNER	C/C WITH PROSKAUER TEAM RE BOND OBJECTIONS AND RELATED ISSUES (.8); PREPARE FOR AND ATTEND MEET AND CONFER WITH GO BOND GROUP (.3); CONFER WITH L. DESPINS RE SAME (.4); FOCUS ON AGENDA ITEMS FOR 6/28 HEARING (.6); CONFER WITH S. BEVILLE RE: PENDING MATTERS (.7)	2.80	2,212.00
06/21/19	BEVILLE	FURTHER REVIEW URGENT MOTION TO CONTINUE HEARING ON AMENDED PROCEDURES MOTION (.3); VARIOUS CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.3); REVIEW UCC PROPOSED REVISIONS TO SAME (.2); CORRESPONDENCE WITH PROSKAUER REGARDING FILING OF MOTION TO CONTINUE (.2); TELEPHONE CALL TO/CORRESPONDENCE TO COUNSEL TO AD HOC BONDHOLDER GROUP REGARDING SAME (.1); ANALYSIS REGARDING SEEKING STAY OF BOND LITIGATION (.4); FINALIZE URGENT MOTION TO CONTINUE AMENDED PROCEDURES HEARING (.2); REVIEW/REVISE DRAFT JOINT STATUS REPORT ADDRESSING CONDITIONAL OBJECTION (.2); VARIOUS CORRESPONDENCE WITH AD HOC BONDHOLDER COUNSEL REGARDING SAME (.2); CORRESPONDENCE RE FILING LIST OF PARTICIPANTS IN GO OBJECTIONS (.1)	2.20	1,738.00
06/22/19	BEVILLE	TELEPHONE DISCUSSIONS WITH UCC COUNSEL REGARDING REPLY TO OBJECTIONS TO AMENDED PROCEDURES MOTION (.3); FOLLOW UP REGARDING SAME (.1)	0.40	316.00
06/23/19	BEVILLE	ANALYSIS REGARDING GO OBJECTIONS LITIGATION (.3); REVISE DRAFT REPLY TO OBJECTIONS TO REVISED PROCEDURES MOTION (.7); CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.1); REVISE DRAFT MOTION TO STAY BOND LITIGATION (1.1); CORRESPONDENCE TO PROSKAUER REGARDING SAME (.2)	2.40	1,896.00
06/24/19	BEVILLE	TC WITH FIRESTEIN RE: STAY MOTION (.3) STRATEGIZE RE: STAY MOTION (.9); AND RELATED PLEADINGS (.6); STAY MOTION; INFORMATIVE MOTION; MOTION TO CONTINUE	1.80	1,422.00
06/24/19	ENNIS	CALENDAR KEY DATES RE: URGENT MOTION TO ESTABLISH CLAIMS OBJECTION PROCEDURES RE: GO BONDS	0.10	27.00



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Date	Professional	Description	Hours	Value
06/24/19	WEISFELNER	REVIEW AND REVISE JOINT STATUS REPORT AND PLEADINGS IN CONNECTION WITH 6/28 HEARING AND EFFORTS TO STAY LITIGATION	1.90	1,501.00
06/24/19	BEVILLE	TELEPHONE DISCUSSION WITH M. FIRESTEIN REGARDING STAY MOTION (.3); STRATEGY REGARDING FURTHER REVISIONS TO STAY MOTION (.4); ANALYSIS REGARDING STATUS OF MOTION TO CONTINUE JUNE 28 HEARING RE AMENDED PROCEDURES MOTION (.2); FURTHER ANALYSIS REGARDING TIMING OF FILING STAY MOTION (.3); ANALYSIS OF WHETHER CLAWBACK ACTIONS SHOULD BE INCLUDED IN STAY MOTION (.3)	1.50	1,185.00
06/25/19	BEVILLE	REVIEW REVISED DRAFT OF STAY MOTION (.3); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.2); REVIEW DRAFT NOTICE OF HEARING RE STAY MOTION (.1); ANALYSIS REGARDING DISCUSSION OF BOND LITIGATION FOR DISCLOSURE STATEMENT INSERT (.5); ANALYSIS REGARDING OVERALL BOND LITIGATION STRATEGY (1.2)	2.30	1,817.00
06/25/19	ENNIS	MODIFICATIONS TO MOTION FOR STAY OF CONTESTED MATTERS (.3); DRAFT NOTICE OF HEARING RE: SAME (.3); COORDINATE RE: FILING AND SERVICE ISSUES (.3); FILE SAME (.2); CIRCULATE AS-FILED MOTION (.1); EMAIL TO CHAMBERS REQUESTING 7/24/19 HEARING DATE (.2)	1.40	378.00
06/25/19	WEISFELNER	REVIEW PLEADINGS IN CONNECTION WITH STAY REQUESTS AND INFORMATIONAL FILINGS RELATIVE TO JUNE 28 HEARING	0.30	237.00
06/25/19	AXELROD	REVIEW RESEARCH FROM PROSKAUER RE TRUSTEE EXCLUSIVE AUTHORITY IN SUPPORT OF MOTION TO STAY GO OBJECTION LITIGATION AND REVIEW PROSKAUER PROPOSED EDITS (1.9); REVIEW MOTION NOTICE AND PREPARE FILING (.2); RESEARCH EXCLUSIVITY ISSUES RE POTENTIAL LITIGATION VS BPPR RE DEPOSIT INTEREST STATUTE (.5); REVIEW 1ST CIRCUIT DECISION RE PROMESA 305 AUTHORITY (.7)	3.30	2,607.00
06/26/19	BEVILLE	CORRESPONDENCE WITH COUNSEL TO AD HOC GO BONDHOLDER GROUP RE STAY MOTION	0.10	79.00
06/26/19	BEVILLE	REVIEW ORDER ALLOWING MOTION TO CONTINUE HEARING ON AMENDED PROCEDURES MOTION (.1); ANALYSIS REGARDING STAY ISSUES (.2)	0.30	237.00



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Date	Professional	Description	Hours	Value
06/26/19	ENNIS	COORDINATE WITH CHAMBERS RE: SCHEDULING HEARING DATE FOR MOTION FOR STAY (.1); PREPARE AMENDED NOTICE RE: SAME (.2); FILE SAME (.2); COORDINATE RE: SERVICE OF SAME (.1); CIRCULATE AS-FILED VERSION (.1); CIRCULATE ORDER ALLOWING CONTINUATION OF HEARING ON GO BOND CLAIM PROCEDURES (.1); UPDATE CALENDAR RE: SAME (.1)	0.90	243.00
06/26/19	WEISFELNER	REVIEW COURT ORDERS REGARDING STAY APPLICATIONS AND VARIOUS PLEADINGS IN SUPPORT OR IN OPPOSITION (.7); LAY OUT AGENDA FOR MEETING WITH PROSKAUER (.3)	1.00	790.00
06/27/19	BEVILLE	CONFERENCE CALL WITH PROSKAUER REGARDING STAY MOTION RELATING TO GO BONDS AND RELATED ISSUES (1.2); FOLLOW UP REGARDING SAME (.3); REVIEW DOCUMENT REQUEST FROM AD HOC GO BONDHOLDER GROUP (.2); CORRESPONDENCE REGARDING RESPONSE TO SAME (.3)	2.00	1,580.00
06/27/19	WEISFELNER	CONFER WITH FOMB COUNSEL RE OPEN ISSUES REGARDING PLAN, STAY RELIEF, 2011 GO BONDS AND RELATED ISSUES	0.80	632.00
06/28/19	WEISFELNER	CONSULT RE RESPONSE TO BONDHOLDER DISCOVERY REQUESTS	0.20	158.00
06/28/19	BEVILLE	REVIEW ADDITIONAL DISCOVERY REQUESTS FROM GO BONDHOLDERS RELATING TO STAY MOTION (.2); CORRESPONDENCE REGARDING SAME (.2)	0.40	316.00
06/29/19	BEVILLE	CORRESPONDENCE REGARDING BONDHOLDER DISCOVERY	0.10	79.00
06/29/19	AXELROD	REVIEW AND CIRCULATE JOINT MOTION RE PARTICIPATION OF THIRD PARTY DEFENDANTS IN GO BOND OBJECTION	0.20	158.00
06/29/19	BEVILLE	REVIEW JOINT MOTION FILED BY UNDERWRITERS TO PARTICIPATE IN GO BOND OBJECTIONS	0.20	158.00
<b>Total Hours and Fees</b>			<b>53.10</b>	<b>40,545.00</b>



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TIME SUMMARY

Professional	Hours		Rate	Value
CAROL S. ENNIS	2.70	hours at	270.00	729.00
SUNNI P. BEVILLE	23.90	hours at	790.00	18,881.00
STEPHEN A. BEST	4.30	hours at	790.00	3,397.00
TRISTAN G. AXELROD	7.80	hours at	790.00	6,162.00
EDWARD S. WEISFELNER	14.40	hours at	790.00	11,376.00
<b>Total Fees</b>				<b>40,545.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: AVOIDANCE ACTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0015	AVOIDANCE ACTIONS	190,372.00	0.00	190,372.00
<b>Total</b>		<b>190,372.00</b>	<b>0.00</b>	<b>190,372.00</b>

Total Current Fees \$190,372.00

Total Current Costs \$0.00

**Total Invoice \$190,372.00**



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours	Value
06/02/19	SIERRA	EMAIL DEFENDANT COUNSEL RE: UPDATE ON INFORMAL RESOLUTION PROCESS WEBSITE (.2); EMAIL LOCAL COUNSEL RE: LETTERS FOR INFORMAL RESOLUTION PROCESS (.1); EMAIL T. AXELROD RE: STRATEGY (.3)	0.60	474.00
06/02/19	SIERRA	EMAIL TO S. BEVILLE RE: MOTIONS TO DISMISS ADVERSARY PROCEEDINGS	0.20	158.00
06/02/19	SIERRA	BEGIN DRAFTING FACTUAL SECTION OF OMNIBUS MOTION FOR APPROVAL OF PROCEDURES FOR LITIGATION CASE MANAGEMENT	3.40	2,686.00
06/02/19	SIERRA	CONTINUE DRAFTING FACTUAL SECTION OF OMNIBUS MOTION	0.30	237.00
06/02/19	ENNIS	COORDINATE RE: UPDATES TO DEFENDANT COUNSEL AND OTHER INFORMATION	0.60	162.00
06/03/19	SIERRA	CALL WITH S. BEVILLE TO DISCUSS CLAWBACK COMPLAINTS (.5); CALL WITH UCC COUNSEL TO DISCUSS MOTION TO STAY (.2); CONTACT CHAMBERS RE: FILING QUESTION (.2); CALL WITH DEFENDANT COUNSEL AND FOLLOW-UP EMAIL RE: INFORMAL RESOLUTION PROCESS (.2); CALL WITH DEFENDANT COUNSEL RE: SERVICE OF COMPLAINT (.2); EMAIL TO LOCAL COUNSEL RE: MOTION TO DISMISS (.1); RESEARCH AND SEND PLEADINGS TO S. BEVILLE (.6); EMAIL DEFENDANT COUNSEL RE: INFORMAL RESOLUTION PROCESS (.1); CONTINUE DRAFTING OMNIBUS MOTION FOR CASE MANAGEMENT PROCEDURES (6.8)	8.90	7,031.00
06/03/19	AXELROD	REVIEW CORRESPONDENCE AND WEBSITE RE COMMONWEALTH AVOIDANCE ACTIONS AND SETTLEMENT PROCEDURES (.5); REVIEW CORRESPONDENCE WITH BANKS, UPDATE TRACKER, AND UPDATE PBA/GO BONDHOLDER INFORMATION CHARTS (6.1); STRATEGIZE RE FORM OF PBA/GO CLAWBACK COMPLAINT UPDATES (.3)	6.90	5,451.00
06/03/19	SIERRA	CONTINUE DRAFTING MOTION FOR APPROVAL OF OMNIBUS PROCEDURES	1.80	1,422.00
06/03/19	JONAS	CORRESPONDENCE/CALLS RE PROTOCOL, PREPA VENDORS	0.50	395.00



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Date	Professional	Description	Hours	Value
06/03/19	ENNIS	FOLLOW UP WITH JUDGE SWAIN'S CHAMBERS RE: PROCEDURAL ISSUES (.2); STRATEGIZE WITH T. AXELROD REGARDING HANDLING OF CLAWBACK ADVERSARY PROCEEDINGS IN CONNECTION WITH DISMISSALS AND AMENDED COMPLAINTS REQUIRED BASED ON ADDITIONAL DISCOVERY RECEIVED (.4); SUBSTANTIVE MODIFICATIONS TO MASTER MATRIX TO PREPARE FOR PUERTO RICO LOCAL COUNSEL AND FINANCIAL ADVISOR IN CONNECTION WITH RESOLUTION PROCESS (2.8); COORDINATE RE: ADVERSARY PROCEEDING PLEADING REVIEW AND DOCUMENTATION (1.2); EMAIL TO S. BEVILLE CONFIRMING 6/12/19 HEARING RELATED INFORMATION (.1); REVIEW AND UPDATE TOLLING AGREEMENT INFORMATION IN CONNECTION WITH MASTER MATRIX (.6)	5.30	1,431.00
06/03/19	BEVILLE	ANALYSIS REGARDING CLAW BACK ISSUES / DISCOVERY EFFORTS	0.90	711.00
06/03/19	BEVILLE	ANALYSIS REGARDING ISSUES RELATING TO TOLLING AGREEMENTS (.3); STRATEGIZE REGARDING OMNIBUS PROCEDURES MOTION (.7)	1.00	790.00
06/03/19	BEVILLE	VARIOUS CORRESPONDENCE REGARDING PROTOCOL / INQUIRIES FROM THIRD PARTIES	0.50	395.00
06/04/19	SIERRA	MAKE FINAL EDITS TO FIRST DRAFT OF OMNIBUS MOTION (.6); SEND FIRST DRAFT OF MOTION FOR INTERNAL REVIEW (.2)	0.80	632.00
06/04/19	SIERRA	CONTINUE DRAFTING OMNIBUS MOTION FOR APPROVAL OF CASE MANAGEMENT PROCEDURES	1.60	1,264.00
06/04/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: INFORMAL RESOLUTION PROTOCOL	0.20	158.00
06/04/19	SIERRA	CALL WITH CLIENT RE: RESPONSE TO LETTER RECEIVED	0.40	316.00
06/04/19	SIERRA	UPDATE S. BEVILLE RE: CALL WITH CLIENT	0.20	158.00
06/04/19	SIERRA	RESPOND BY CALL AND EMAIL TO SEVERAL DEFENDANT COUNSEL INQUIRIES RE: TOLLING AGREEMENTS AND AVOIDANCE ACTIONS (.6); EMAIL AOUSC RE: INFORMAL RESOLUTION PROCESS (.1); EMAIL PRIME CLERK RE: INFORMAL RESOLUTION PROCESS WEBSITE (.2); CALL WITH C. ENNIS RE: COORDINATION OF INFORMAL RESOLUTION PROCESS (.3)	1.20	948.00



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Date	Professional	Description	Hours	Value
06/04/19	SIERRA	BEGIN DRAFTING RESPONSE LETTER FOR CLIENT (.5); RESPOND TO SEVERAL DEFENDANT COUNSEL INQUIRIES RE: TOLLING AGREEMENT AND INFORMAL RESOLUTION PROCESS (1.3); CALL WITH LOCAL COUNSEL AND FINANCIAL ADVISOR TO REVIEW ALL AS-FILED ADVERSARY PROCEEDINGS AND EXECUTED TOLLING AGREEMENTS (1.2); CALL WITH AOUSC RE: PROCEDURES MOTION (.7); EMAIL T. AXELROD RE: MARKUP TO MOTION (.1)	3.80	3,002.00
06/04/19	SIERRA	CONTINUE DRAFTING LETTERS (.2); CALL WITH A. ESTRELLA RE: INFORMAL PROCESS (.1)	0.30	237.00
06/04/19	AXELROD	REVIEW EMAIL TRAFFIC RE VENDOR AVOIDANCE ACTIONS (.2); REVIEW DISCOVERY PRODUCTIONS FROM BANKS AND UPDATE TRACKER SHEETS (2.9); REVISE MOTION RE VENDOR AVOIDANCE ACTION RESOLUTION PROCEDURES (2.3)	5.40	4,266.00
06/04/19	BEVILLE	ANALYSIS REGARDING OPEN ISSUES RELATING TO CW AVOIDANCE ACTIONS, INCLUDING IMPLEMENTATION OF PROTOCOL AND RESPONSES TO VENDOR REQUESTS	1.10	869.00
06/04/19	JONAS	CORRESPONDENCE WITH S. BEVILLE AND R. SIERRA RE: RESOLUTION PROCEDURES AND PROTOCOL	0.60	474.00
06/04/19	SIERRA	CALL WITH T. AXELROD TO DISCUSS SUBSTANTIVE COMMENTS TO OMNIBUS PROCEDURES MOTION (.5); RESEARCH AND UPDATE CASELAW AND CITATIONS TO ORDERS IN OMNIBUS PROCEDURES MOTION (1.1); CONTINUE DRAFTING AND REVISING SECOND DRAFT OF OMNIBUS PROCEDURES MOTION (2.9)	4.50	3,555.00



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Date	Professional	Description	Hours	Value
06/04/19	ENNIS	MODIFICATIONS TO DRAFT OF PROCEDURAL MOTION FOR AVOIDANCE ACTION RESOLUTION (1.1); MODIFICATIONS TO MASTER MATRIX IN PREPARATION TO SEND TO FINANCIAL ADVISOR AND LOCAL COUNSEL FOR PROCEDURAL LETTER TO DEFENDANTS AND TOLLING PARTIES (1.3); PREPARE SEPARATE MODIFIED MATRICES FOR EACH LOCAL COUNSEL (.6); COORDINATE WITH LOCAL COUNSEL RE: PREPARATION FOR PAYING NEXT ROUND OF FILING FEES (.2); CALL FROM COUNSEL FOR THE ADMINISTRATIVE OFFICE OF UNITED STATES COURTS REGARDING AVOIDANCE ACTION RESOLUTION PROCEDURES (.2); CIRCULATE DOCKET UPDATE OF RECENT PLEADINGS FILED (.2); RESEARCH RE: FORM OF JOINT STATUS REPORT (.1); COORDINATE WITH A. ESTRELLA RE: HANDLING OF ADVERSARY PROCEEDING (.1); EMAILS WITH I. CARDONA RE: HANDLING OF CERTAIN ADVERSARY PROCEEDING MATTERS (.3); RESPOND TO REQUEST FROM A. PAPALASKARIS RE: STIPULATION REGARDING TOLLING (.1); CALL WITH DGC AND LOCAL COUNSEL RE: HANDLING OF AVOIDANCE ACTIONS AND INTERPRETATION OF MASTER MATRIX (.5); EMAIL TO R. WEXLER WITH MODIFICATION TO MATRIX (.2)	4.90	1,323.00
06/05/19	BEVILLE	REVISE DRAFT MOTION TO ESTABLISH AVOIDANCE ACTION LITIGATION PROTOCOL (.8); DISCUSSIONS REGARDING REVISIONS TO SAME (.6); CORRESPONDENCE REGARDING DEFENDANT RESPONSES TO PROTOCOL (.4)	1.80	1,422.00
06/05/19	SIERRA	CALL WITH S. BEVILLE AND C. ENNIS RE: OMNIBUS PROCEDURES MOTION AND COMMENTS (.7); EDIT AND REVISE AND FINALIZE SECOND DRAFT OF OMNIBUS PROCEDURES MOTION AND (2.5); SEND PROCEDURES MOTION TO TEAM J. JONAS AND S. BEVILLE FOR REVIEW (.2)	3.40	2,686.00
06/05/19	BEVILLE	CORRESPONDENCE REGARDING CONFLICTS COUNSEL FOR COMMONWEALTH ACTION	0.10	79.00
06/05/19	SIERRA	EMAIL C. ENNIS RE: SERVICE OF MOTION	0.20	158.00
06/05/19	SIERRA	EMAIL S. BEVILLE RE: CLIENT OUTREACH EFFORTS (.2); EMAIL E. WEISFELNER RE: VENDOR AVOIDANCE ACTION (.2); EMAIL S. BEVILLE AND LOCAL COUNSEL RE: CRITICAL VENDORS (.2)	0.60	474.00



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Date	Professional	Description	Hours	Value
06/05/19	SIERRA	REVIEW RESEARCH RE: CASES AND ORDER TO SUPPORT OMNIBUS MOTION (1.1); DRAFT EMAIL TO DEFENDANT COUNSEL RE: PROPOSED STIPULATION (.5); EMAIL TO LOCAL COUNSEL RE: NEGOTIATION OF STIPULATION (.2); CALL WITH T. AXELROD RE: OMNIBUS MOTION DRAFTING (.1); EMAIL S. BEVILLE RE: OMNIBUS MOTION (.1)	2.00	1,580.00
06/05/19	SIERRA	RESPOND TO SEVERAL DEFENDANT COUNSEL INQUIRES RE: STATUS OF CASES (.6); CALL WITH FINANCIAL ADVISOR RE: INDICIA ANALYSIS (.3)	0.90	711.00
06/05/19	AXELROD	REVIEW OMNIBUS MOTION RE VENDOR AVOIDANCE ACTIONS (.2); REVIEW EMAILS RE AVOIDANCE ACTION INFORMATION EXCHANGE (.3); REVIEW DISCOVERY MATERIALS (2.2); MODIFY KEY DOCUMENT FOR NEW BONDHOLDERS (2.7); REVIEW OMNIBUS REPLY RE STAY MOTIONS IN CLAWBACK ACTION (.5); REVIEW CORRESPONDENCE RE MOTION TO DISMISS STIPULATION AND REVISE RESPONSE (.6)	6.50	5,135.00
06/05/19	SIERRA	DRAFT NOTICE OF DISMISSAL	0.40	316.00
06/05/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: DEFENDANT INQUIRY	0.20	158.00
06/05/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: ANALYSIS NEEDED TO RESPONSE TO MOTIONS TO DISMISS	0.40	316.00



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Date	Professional	Description	Hours	Value
06/05/19	ENNIS	CREATE MASTER MATRIX/SERVICE LIST FOR PRIME CLERK IN CONNECTION WITH FILING OF AVOIDANCE ACTION PROCEDURAL MOTION (.8); EMAIL TO S. BEVILLE RE: CLIENT REQUEST IN CONNECTION WITH MASTER MATRIX (.1); MODIFICATIONS TO MASTER MATRIX RELATING TO NEW INFORMATION RECEIVED RE: COUNSEL (.2); EMAILS TO R. WEXLER AND J. CASILLAS RE: SAME (.2); EMAILS TO J. BERMAN WITH MASTER MATRIX AND INSTRUCTIONS RE: SAME IN CONNECTION WITH SERVICE OF PROCEDURAL MOTION (.3); RESPOND TO I. CARDONA REGARDING HANDLING OF A CERTAIN ADVERSARY PROCEEDING (.1); REVIEW LIST OF BONDHOLDERS TO DETERMINE HANDLING REGARDING THE AMENDING OF COMPLAINTS AND DISMISSALS IN CONNECTION WITH SAME (.3); PREPARE LIST OF PARTIES TO DISMISS AND THOSE TO ADD TO COMPLAINTS (1.3); CALENDAR DEADLINE TO FILE STATUS REPORT IN CONNECTION WITH ALPHA GUARDA AND CABRERA ADVERSARY PROCEEDINGS (.1)	3.40	918.00
06/05/19	SIERRA	REVISE AND EDIT OMNIBUS PROCEDURES ORDER BASED ON S. BEVILLE'S COMMENTS (2.8); EMAIL COUNSEL FOR CO-MOVANTS WITH COVER EMAIL RE: EDITS TO OMNIBUS PROCEDURES MOTION (.3)	3.10	2,449.00
06/06/19	SIERRA	CALL WITH CLIENT RE: DRAFT LETTER (.3); CALL WITH CLIENT RE: VENDOR (.4); CALL WITH R. LECAROS TO DISCUSS BANKRUPTCY RESEARCH (.3); CALL WITH S. BEVILLE TO DISCUSS TOLLING AGREEMENTS (.3); DRAFT NOTICE OF HEARING (.7); EDIT AND SEND DRAFT LETTER TO CLIENT (.4); REVIEW CMO FOR NOTICE OF HEARING REQUIREMENTS (.2); PARTICIPATE IN WEEKLY STANDING CALL WITH UCC (.8)	3.40	2,686.00
06/06/19	SIERRA	EMAIL BANKRUPTCY COUNSEL RE: REVIEW OF OMNIBUS PROCEDURES MOTION	0.10	79.00
06/06/19	SIERRA	EMAIL WITH LOCAL COUNSEL RE: DEFENDANT CORRESPONDENCE	0.20	158.00
06/06/19	SIERRA	CALL WITH S. BEVILLE RE: DEFENDANT CORRESPONDENCE	0.20	158.00
06/06/19	SIERRA	CALL WITH C. ENNIS RE: NOTICE OF MOTION	0.10	79.00
06/06/19	AXELROD	STRATEGIZE RE BONDHOLDER CLAWBACK LITIGATION STRATEGY RE ADDITION OF SUBSTITUTE DEFENDANTS	1.70	1,343.00



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Date	Professional	Description	Hours	Value
06/06/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: VENDOR INFORMAL PROCESS	0.30	237.00
06/06/19	ENNIS	REVIEW CASE MANAGEMENT PROCEDURES ORDER RE: REQUIREMENTS FOR PROCEDURES MOTION (.2); PREPARE APPENDIX FOR PROCEDURES MOTION (.4); COORDINATE RE: MODIFICATIONS TO MASTER MATRIX (.2); FILE NOTICE OF DISMISSAL FOR ADVERSARY PROCEEDING (.2); MODIFICATIONS TO NOTICE OF HEARING FOR PROCEDURES MOTION (.3); REVIEW CLAWBACK MODIFICATIONS TO DEFENDANT LIST IN CONNECTION WITH PREPARATION OF AMENDED COMPLAINTS (.4)	1.70	459.00
06/06/19	WEISFELNER	REVIEW EXTENSION MOTION RE LITIGATION OF CLAW BACK AND AVOIDANCE ACTIONS	0.80	632.00
06/06/19	BEVILLE	CORRESPONDENCE WITH LOCAL COUNSEL REGARDING VENDOR RESPONSE (.2); CORRESPONDENCE WITH R. WEXLER REGARDING ON-ISLAND COMMUNICATION/MEETINGS (.1)	0.30	237.00
06/07/19	SIERRA	EMAIL LOCAL COUNSEL RE: OFFER TO DEFENDANT	0.10	79.00
06/07/19	SIERRA	EMAIL S. BEVILLE RE: MOTION TO DISMISS AND STATUS REPORT	0.30	237.00
06/07/19	SIERRA	EMAIL CLIENT RE: TOLLING AGREEMENT INFORMATION	0.20	158.00
06/07/19	SIERRA	FOLLOW-UP WITH DEFENDANT COUNSEL RE: CONTACT INFORMATION	0.10	79.00
06/07/19	SIERRA	COORDINATE TOLLING AGREEMENTS WITH DEFENDANT COUNSEL	0.20	158.00
06/07/19	SIERRA	FINAL ROUND OF EDITS AND REVISIONS TO OMNIBUS PROCEDURES MOTION	1.30	1,027.00
06/07/19	SIERRA	REVIEW LOCAL RULE OF BANKRUPTCY PROCEDURE (.2); CALL WITH S.BEVILLE AND T. AXELROD TO DISCUSS MOTION TO DISMISS (.4)	0.60	474.00
06/07/19	SIERRA	COORDINATE INFORMAL RESOLUTION PROCESS	0.10	79.00
06/07/19	SIERRA	DRAFT SCHEDULING REQUEST	0.20	158.00
06/07/19	SIERRA	REVISE PRESS RELEASE RE: PROCEDURES ORDER (.4); REVIEW CMO FOR SCHEDULING ISSUES (.5); EMAIL UCC COUNSEL RE: STIP WITH DEFENDANT (.2); DRAFT EMAIL TO CHAMBERS RE: SCHEDULING (.3); RESPOND TO CLIENT INQUIRY (.2); EMAIL C. ENNIS RE: FILING OF COMPLAINT (.2)	1.80	1,422.00





Date	Professional	Description	Hours	Value
06/07/19	AXELROD	DRAFT URGENT MOTION RE ADDITION OF MORE THAN 100 DEFENDANTS PER CMO (3.1); REVIEW COMMUNICATIONS AND STRATEGIZE RE MUDD DISCOVERY PROPOSALS (.4); REVIEW EMAILS AND RESOLVE CONFUSION RE INFORMAL RESOLUTION OF IDEA VENDOR ACTION (.3); EMAILS WITH PARTICIPANTS RE DISCOVERY PROGRESS (.3)	4.10	3,239.00
06/07/19	BEVILLE	ANALYSIS REGARDING NEGOTIATIONS WITH COUNSEL TO VENDOR ACTION DEFENDANT (.3); CORRESPONDENCE WITH LOCAL COUNSEL REGARDING SAME (.2); REVISE DRAFT LITIGATION PROCEDURES MOTION RELATING TO VENDOR ACTIONS (.7); ANALYSIS REGARDING TIMING OF HEARING WITH RESPECT TO SAME (.3); CORRESPONDENCE REGARDING FILING OF SAME (.2); CORRESPONDENCE TO CHAMBERS REGARDING HEARING DATE FOR SAME (.2)	1.90	1,501.00
06/07/19	SIERRA	EMAIL CLIENT AS-FILED MOTION	0.10	79.00
06/07/19	WEISFELNER	REVIEW MOTION RE PROCEDURES FOR RESOLVING PREFERENCE AND FRAUDULENT TRANSFER CASES	1.10	869.00
06/07/19	ENNIS	MODIFICATIONS TO NOTICE OF DISMISSAL REGARDING SEVERAL COMMONWEALTH CLAWBACK DEFENDANTS (.2); COORDINATE REGARDING FILING OF SAME (.3); CIRCULATE AS-FILED VERSION OF NOTICE (.1); COORDINATE REGARDING PREPARATION FOR SERVICE OF PROCEDURES MOTION (.2); MODIFICATIONS TO PROCEDURES MOTION IN PREPARATION FOR FILING (1.6); MODIFICATIONS TO NOTICE OF MOTION (.2); COORDINATE REGARDING PREPARATION FOR FILING RE: SAME (.4); FILE PROCEDURES MOTION (.6); COORDINATE SERVICE RE: SAME (.1); EMAILS WITH R. SIERRA RE: VENDOR DEFENDANT ISSUES (.3); EMAIL TO PRIME CLERK RE: MODIFICATION TO SERVICE LIST RE: SAME (.1)	4.10	1,107.00
06/09/19	SIERRA	DRAFT TWO STIPULATIONS IN ADVERSARY PROCEEDINGS (.9); DRAFT COVER EMAIL TO S. BEVILLE FOR REVIEW OF STIPULATIONS (.1)	1.00	790.00
06/09/19	SIERRA	RESPOND TO DEFENDANT INQUIRIES RE: INFORMAL RESOLUTION PROCESS	0.30	237.00
06/09/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: NOTEWORTHY DOCUMENTS	0.20	158.00



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06/10/19	BEVILLE	CORRESPONDENCE WITH VENDOR'S COUNSEL REGARDING PROTOCOL RESPONSE	0.20	158.00
06/10/19	SIERRA	RESPOND TO DEFENDANT COUNSEL EMAIL RE: INFORMAL RESOLUTION PROCESS	0.20	158.00
06/10/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: INFORMAL RESOLUTION PROCESS	0.10	79.00
06/10/19	SIERRA	REVIEW AND ANALYZE GDB RESTRUCTURING ACT, GDB TITLE VI PLEADINGS TO DETERMINE SCOPE OF RELEASES	1.70	1,343.00
06/10/19	SIERRA	CALL WITH LOCAL COUNSEL RE: TOLLING AGREEMENT ISSUE	0.30	237.00
06/10/19	ENNIS	COORDINATE RE: LOCAL COUNSEL REPRESENTATION ISSUES (.3); CALENDAR EXTENDED DEADLINES TO FILE ANSWER FOR DEFENDANTS FOR DIDACTICOS AND SUZUKI (.1)	0.40	108.00
06/10/19	ENNIS	PREPARE LIST OF VENDORS IN BANKRUPTCY INCLUDING INFORMATION CONCERNING PROOF OF CLAIM BAR DATES	0.50	135.00
06/10/19	BEVILLE	REVISE DRAFT MOTION TO AMEND CLAWBACK COMPLAINTS	0.30	237.00
06/10/19	AXELROD	REVISE URGENT MOTION RE SUPPLEMENTAL CMO AND SOLICIT COMMENTS FROM UCC FIRMS (1.1); REVIEW AND DISCUSS RESEARCH RE RULE 15 COMPLIANCE RE AMENDMENTS TO ADD PARTIES UNDER MISTAKE DOCTRINE (.4)	1.50	1,185.00
06/11/19	SIERRA	EMAIL LOCAL COUNSEL RE: PROOF OF CLAIM FILED IN ADVERSARY PROCEEDING	0.10	79.00
06/11/19	SIERRA	COORDINATE INFORMAL RESOLUTION PROCESS	0.10	79.00
06/11/19	SIERRA	REVIEW DOCKET FOR ORDERS RELATED TO PROCEDURES MOTION	0.10	79.00
06/11/19	SIERRA	RESPOND TO DEFENDANT INQUIRIES RE: INFORMAL RESOLUTION PROCESS AND DIRECT THEM TO PROPER POINTS OF CONTACT AND WEBSITE	0.50	395.00
06/11/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: STRATEGY FOR INFORMAL RESOLUTION PROCESS	0.30	237.00
06/11/19	AXELROD	RESEARCH RE PROCEDURES TO AMEND COMPLAINTS TO ADD PARTIES, RELATION BACK RULES UNDER PUERTO RICO AND FEDERAL LAW (3.2); EMAILS WITH PARTICIPANT HOLDERS RE DISCOVERY OBLIGATIONS AND NOTICE OF URGENT MOTION RE NUMBER OF DEFENDANTS PER ADVERSARY PROCEEDING (.2)	3.40	2,686.00



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06/11/19	SIERRA	EMAIL LOCAL COUNSEL RE: LIEN AVOIDANCE COMPLAINT MOTION TO DISMISS	0.30	237.00
06/11/19	SIERRA	EMAIL C. ENNIS RE: UPDATE ON PROCEDURES MOTION	0.10	79.00
06/11/19	ENNIS	FOLLOW UP TO CONFIRM SERVICE OF PROCEDURAL MOTION WITH PRIME CLERK (.1); FOLLOW UP WITH CHAMBERS RE: STATUS OF ENTRY OF BRIEFING ORDER RE: SAME (.2); CIRCULATE LETTER FROM DEFENDANT RE: RELATIONSHIP WITH COMMONWEALTH (.1); RESPOND TO LOCAL COUNSEL INQUIRY RE: DEFENDANT NAME AND ADDRESS VERIFICATION ISSUE (.2); COORDINATE REGARDING PAYMENT #3 TO THE COURT CLERK IN CONNECTION WITH THE ADVERSARY PROCEEDING FILING FEES (.2)	0.80	216.00
06/12/19	SIERRA	EMAIL S. BEVILLE AND J. JONAS RE: CONFIDENTIALITY AGREEMENTS PERTAINING TO INFORMAL RESOLUTION PROCESS	0.20	158.00
06/12/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: UPDATE ON INFORMAL PROCESS AND TARGETED REQUEST TO VENDORS (.8); SEND INTERNAL UPDATE TO TEAM RE STATUS OF INFORMAL RESOLUTION PROCESS (.5)	1.30	1,027.00
06/12/19	SIERRA	EMAIL WITH FINANCIAL ADVISOR RE: UPDATE CONCERNING INFORMAL RESOLUTION PROCESS	0.20	158.00
06/12/19	BEVILLE	CORRESPONDENCE WITH FINANCIAL ADVISOR REGARDING IMPLEMENTATION OF PROTOCOL AND IDENTIFICATION OF VENDOR CONTACT INFORMATION	0.30	237.00
06/12/19	SIERRA	EMAIL J. JONAS RE: CONFIDENTIALITY AGREEMENTS FOR INFORMAL PROCESS	0.10	79.00
06/12/19	AXELROD	REVIEW EMAILS RE VENDOR AVOIDANCE ACTIONS AND ASSESS PRIORITIES RE RESOURCE ALLOCATION TO RESOLVE CLAIMS (.6); REVIEW AND REVISE MEMO RE FRCP 15 AND RELATION BACK ISSUES IN STATUTE OF LIMITATIONS DEFENSES (1.9); EMAIL AND CALL TO JAMES IRVING RE HILLIARD AND BAIRD DISCOVERY OBLIGATIONS (.5)	3.00	2,370.00
06/12/19	SIERRA	REVIEW FINANCIAL ADVISOR ANALYSIS CONCERNING PREPETITION PAYMENTS TO DEFENDANT	0.30	237.00
06/12/19	SIERRA	CONSULT WITH R. WEXLER RE: MESSAGING POINTS TO VENDORS	0.40	316.00



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06/12/19	SIERRA	DRAFT EMAIL TO CLIENT RE: PROCEDURES MOTION SCHEDULING ORDER	0.20	158.00
06/12/19	SIERRA	CIRCULATE UPDATE RE: PROCEDURES MOTION BRIEFING	0.20	158.00
06/12/19	SIERRA	BEGIN DRAFTING ANALYSIS AND MEMO RE GDB RELEASE RESEARCH	1.10	869.00
06/12/19	ENNIS	COORDINATE WITH LOCAL CONFLICTS COUNSEL RE: ENTERING APPEARANCE IN CLAWBACK ACTION (.2); COORDINATE WITH LOCAL COUNSEL RE: PAYING THIRD ROUND OF FILING FEES FOR ADVERSARY PROCEEDINGS (.2); UPDATE COUNSEL INFORMATION FOR SERVICE LIST (.4); CIRCULATE ORDER SETTING BRIEFING SCHEDULE RE: AVOIDANCE ACTION RESOLUTION PROCEDURES MOTION (.1); CALENDAR KEY DATES RE: SAME (.1); COORDINATE WITH PRIME CLERK RE: SERVICE OF ORDER (.2)	1.20	324.00
06/12/19	BEVILLE	TELEPHONE DISCUSSION WITH L. DESPINS REGARDING CLAWBACK ACTIONS	0.10	79.00
06/12/19	BEVILLE	REVIEW ORDER SETTING BRIEFING DEADLINE/HEARING FOR PROTOCOL MOTION	0.30	237.00
06/13/19	SIERRA	RESPOND TO DEFENDANT INQUIRY RE: AVOIDANCE ACTIONS	0.10	79.00
06/13/19	SIERRA	CALL WITH DEFENDANT COUNSEL RE: OMNIBUS MOTION AND BRIEFING SCHEDULE	0.20	158.00
06/13/19	SIERRA	INTERNAL STRATEGY CALL WITH T. AXELROD AND S. BEVILLE RE: CLAWBACK ACTIONS	0.70	553.00
06/13/19	SIERRA	EMAIL LOCAL COUNSELS AND FINANCIAL ADVISOR RE: CONFIDENTIALITY AGREEMENT PROCESS	0.20	158.00
06/13/19	SIERRA	STRATEGY CALL WITH T. AXELROD RE: CLAWBACK COMPLAINT SERVICE	0.10	79.00
06/13/19	SIERRA	EMAIL EXCHANGE RE: INFORMAL RESOLUTION PROCESS MESSAGING TO VENDORS	0.30	237.00
06/13/19	SIERRA	COORDINATE TALKING POINTS FOR STRATEGY CALL ON INFORMAL RESOLUTION PROCESS	0.20	158.00



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06/13/19	AXELROD	EMAILS WITH C HARDMAN RE HILLTOP ENTITIES PRODUCTION (.4); REVISE MEMO RE RULE 15 AND RELATION BACK ISSUES (1.4); DISCUSS AND STRATEGIZE RE PLANS TO AMEND COMPLAINTS AND ADD PARTIES, TIMING OF FILINGS (.7); REVISE BONDHOLDER ALLOCATIONS WITHIN ADVERSARY PROCEEDINGS (1.2); STRATEGIZE AND REVISE COMPLAINTS TO ADD NEWLY DISCLOSED BONDHOLDER PARTIES (3.3); DISCUSS AND STRATEGIZE RE PROGRESS OF VENDOR AVOIDANCE LITIGATION RESOLUTION (.7)	7.70	6,083.00
06/13/19	BEVILLE	DISCUSSION REGARDING HEARING ON PROPOSED PROCEDURE MOTION (.2); ANALYSIS REGARDING STATUS OF INFORMAL RESOLUTION PROTOCOL (.4); ASSESS APPROPRIATE NEXT STEPS (.2)	0.80	632.00
06/13/19	BEVILLE	REVIEW DRAFT MEMORANDUM REGARDING AMENDMENT OF CLAWBACK ACTIONS AND RELATION BACK (.3); ANALYSIS REGARDING ADDITION OF NEW DEFENDANTS TO CLAWBACK ACTIONS (.5); CONFERENCE CALL REGARDING SAME (.5)	1.30	1,027.00
06/13/19	SIERRA	EMAIL EXCHANGE WITH LOCAL COUNSEL AND S. BEVILLE RE: DEFENDANT COUNSEL QUESTIONS RE: PROCEDURES MOTION	0.30	237.00
06/13/19	JONAS	CORRESPONDENCE RE: PROCEDURES MOTION	0.30	237.00
06/13/19	ENNIS	REVIEW OF COMMUNICATIONS FROM AVOIDANCE ACTION DEFENDANTS AND COUNSEL AND FOLLOW UP RE: SAME (.5); COMPILE DOCUMENTATION RELATING TO CLAWBACK ADVERSARY PROCEEDINGS IN PREPARATION FOR AMENDING SAME (.8); STRATEGIZE RE: FILING CLAWBACK AMENDMENTS AND REQUIREMENTS RE: SAME (.5); CIRCULATE ORDER TO STAY ENTERED IN CLAWBACK CASES (.1); MODIFICATIONS TO DTC PARTICIPANT SERVICE LIST (.4)	2.30	621.00
06/14/19	SIERRA	CALL WITH COUNSEL RE: ADVERSARY PROCEEDING (.3); DRAFT RESPONSE TO COUNSEL QUESTIONS RE: PROCEDURES MOTION (.6)	0.90	711.00
06/14/19	SIERRA	RESPOND TO DEFENDANT COUNSEL INQUIRY RE AVOIDANCE ACTIONS AND EXPLAIN INFORMAL RESOLUTION PROCESS	0.20	158.00
06/14/19	SIERRA	CALL WITH R. WEXLER RE: INFORMAL PROCESS	0.10	79.00



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06/14/19	SIERRA	CALL WITH FINANCIAL ADVISOR AND LOCAL COUNSEL RE: TARGETED INFORMATION REQUESTS FROM DEFENDANTS	0.50	395.00
06/14/19	SIERRA	RESPOND TO LETTER FROM DEFENDANT COUNSEL RE: INFORMAL RESOLUTION PROCESS	0.20	158.00
06/14/19	SIERRA	CALL W/ C. ENNIS CONCERNING COORDINATION OF SERVICE	0.20	158.00
06/14/19	SIERRA	EMAIL DEFENDANT COUNSEL RE: COMPLAINT	0.10	79.00
06/14/19	SIERRA	CALL WITH FINANCIAL ADVISOR TO ANALYZE AND SYNTHESIZE FURTHER CONTRACT ANALYSIS (.7); CALL WITH VENDOR RE: ORDER SETTING BRIEFING SCHEDULE (.5); CALL WITH T. AXELROD RE: SERVICE OF PROCESS RULES (.6)	1.80	1,422.00
06/14/19	SIERRA	RESPOND TO SEVERAL INQUIRIES RE: TOLLING AGREEMENTS AND INFORMAL PROCESS (.7); OUTLINE RELEASE MEMO (1.0)	1.70	1,343.00
06/14/19	AXELROD	REVISE AMENDED COMPLAINTS TO NAME NEW BONDHOLDERS AND DISMISS PARTICIPANTS (4.1); REVISE MEMO RE ACTIONS AND PROGRESS IN CLAWBACK DISCOVERY (.3); CALL WITH BONDHOLDER BRIAN MURPHY RE CLARIFYING CLAIM OBJECTION PROCEDURES MOTION (.3); STRATEGIZE AND RESEARCH RE CLAWBACK COMPLAINT SERVICE, TIMELINE AND RULES SERVICE ISSUES (1.0)	5.70	4,503.00
06/14/19	BEVILLE	CORRESPONDENCE REGARDING PARTICIPATION IN MEET AND CONFER BY ADDITIONAL PARTIES RE CLAWBACK LITIGATION (.2); CONFERENCE CALL WITH UCC ADVISORS REGARDING SERVICE OF CLAWBACK ACTIONS (.5); FOLLOW UP REGARDING NEXT STEPS (.3); ANALYSIS REGARDING AMENDMENT / DISMISSAL OF CLAWBACK ACTION DEFENDANTS (.8)	1.80	1,422.00
06/14/19	SIERRA	CALL WITH DEFENDANT COUNSEL TO NEGOTIATE CHANGES TO PROCEDURES ORDER	0.50	395.00
06/14/19	SIERRA	CALL WITH LOCAL COUNSEL RE: PROCEDURES MOTION AND QUESTIONS POSED TO ATTORNEY RE: SCOPE OF PROCEDURES MOTION	0.30	237.00
06/14/19	SIERRA	UPDATE EMAIL TO J. JONAS AND S.BEVILLE RE: CHNAGES TO PROCEDURES MOTION BASED ON DEFENDANT INPUT	0.20	158.00



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06/14/19	ENNIS	EMAILS WITH LOCAL COUNSEL RE: AMENDING CLAWBACK COMPLAINTS AND DISMISSING CERTAIN DEFENDANTS (.2); CONFERENCE WITH K. SURIA RE: SAME (.2); STRATEGIZE RE: SAME WITH BROWN RUDNICK TEAM (.2); MODIFICATIONS TO AMENDED COMPLAINTS (.4); MODIFICATIONS TO NOTICES OF DISMISSAL (.3); PREPARE APPENDICES FOR AMENDED COMPLAINTS (2.4); REVIEW DRAFT MOTION TO AMEND CAPTION (.2); CONFERENCE WITH J. BERMAN (PRIME CLERK) RE: SERVICE OF AVOIDANCE AND CLAWBACK COMPLAINTS (.2); CONFERENCE WITH CREDITORS' COMMITTEE COUNSEL AND BROWN RUDNICK TEAM RE: COORDINATING SAME AND RELEVANT ISSUES (.5); FOLLOW UP WITH J. BERMAN ON SERVICE ISSUE RE: PROCEDURAL MOTION (.2); MODIFICATIONS TO MASTER MATRIX REGARDING ADVERSARY PROCEEDING FILINGS (.6); PREPARE FILING SUMMARIES FOR EACH OF THE AMENDED COMPLAINTS AND DISMISSALS TO BE FILED (.8)	6.20	1,674.00
06/15/19	SIERRA	DRAFT PROPOSED RESPONSE TO ATTORNEY FOR DTC PARTICIPANT	0.10	79.00
06/15/19	SIERRA	NEGOTIATE PROCEDURES MOTION WITH DEFENDANT COUNSEL (.2); ANALYSIS RE: APPLICABILITY OF FEDERAL RULE 56 (.2)	0.40	316.00
06/16/19	BEVILLE	ANALYSIS REGARDING DRAFT AMENDED COMPLAINTS REGARDING CLAW BACK ACTIONS (.3); STRATEGIZE REGARDING STATUS REPORT RELATING TO CONDITIONALITY OF CLAW BACK ACTIONS (.4)	0.70	553.00
06/17/19	SIERRA	PRE-CALL WITH S.BEVILLE RE: STRATEGY FOR INFORMAL RESOLUTION PROCESS CALL WITH PROFESSIONALS	0.30	237.00
06/17/19	SIERRA	EMAIL S. BEVILLE RE: INFORMAL RESOLUTION PROCESS	0.10	79.00
06/17/19	SIERRA	EMAIL LOCAL COUNSEL RE: RESEARCH QUESTION	0.10	79.00
06/17/19	SIERRA	CALL WITH COUNSEL FOR DEFENDANT GRANTING EXTENSION OF OBJECTION DEADLINE AND PROVIDING INFORMATION RE: POSTURE OF THE CASE	0.30	237.00
06/17/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: HOW TO TARGET AND NARROW REQUESTS FOR INFORMATION	0.70	553.00
06/17/19	SIERRA	RESPOND TO CONFIRMATION EMAIL FROM DEFENDANT COUNSEL	0.10	79.00





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06/17/19	SIERRA	CONTINUE DRAFTING TOLLING AGREEMENT AND RELEASES MEMO	2.80	2,212.00
06/17/19	AXELROD	REVIEW RECENT DOCUMENT PRODUCTIONS AND INCORPORATE INTO AMENDMENTS AND DISMISSALS IN CLAWBACK ADVERSARY PROCEEDINGS (2.7); PHONE CALL WITH COUNSEL TO JANNEY RE PRODUCTION AND THRESHOLD ANALYSIS (.8); REVIEW OF RULE 7004(H) SERVICE ISSUES AND POTENTIAL FDIC SERVICE PARTIES (.8); SOLICIT COMMENTS ON PROPOSED FILINGS AND UPDATE ON URGENT MOTION PLANS (.5); REVIEW COMMONWEALTH RSA RE POTENTIAL CLAWBACK LITIGATION RESOLUTION AND LITIGATION TRUST MECHANISM (.9); REVIEW OBJECTIONS TO VENDOR ACTION PROCEDURES MOTION AND STRATEGIZE REPLY AND REVISED PROPOSED ORDER (.7)	6.40	5,056.00
06/17/19	SIERRA	SEND INTRODUCTORY EMAIL TO INITIATE INFORMAL RESOLUTION PROCESS TO DEFENDANT COUNSEL	0.10	79.00
06/17/19	SIERRA	CONTINUE DRAFTING MEMO RE: TOLLING AGREEMENT	0.30	237.00
06/17/19	ENNIS	CIRCULATE RESPONSES TO PROCEDURAL MOTION TO RESOLVE AND SETTLE AVOIDANCE ACTIONS (.4); CONFERENCE WITH K. SURIA RE: STATUS OF ENTRY OF SUPPLEMENT TO CASE MANAGEMENT ORDER (.1); FOLLOW UP CALL RE: SAME (.1); CONFERENCES AND EMAILS WITH T. AXELROD RE: MODIFICATIONS TO AMENDED COMPLAINTS AND FILING TIMING (.4); COORDINATE RE: PAYMENT OF FILING FEES FOR NEXT GROUP OF ADVERSARY PROCEEDINGS (.2); EMAIL TO/FROM K. SURIA RE: STATE ELECTIONS COMMISSION (.2); UPDATE MASTER MATRIX REGARDING PLEADINGS FILED IN ADVERSARY PROCEEDINGS (.3); EMAIL TO CHAMBERS RE: GRANTING OF EXTENSION TO RESPOND TO GILA LLC (.2)	1.90	513.00
06/17/19	ENNIS	CALENDAR KEY DATES RE: BRIEFING SCHEDULE FOR OMNIBUS MOTION BY CREDITORS' COMMITTEE AND FOSB TO EXTEND TIME FOR SERVICE AND TO STAY	0.10	27.00
06/17/19	BEVILLE	STRATEGIZE REGARDING FILING OF AMENDED CLAWBACK COMPLAINTS REFLECTING RESULTS OF DISCOVERY	0.30	237.00
06/17/19	BEVILLE	ANALYSIS REGARDING PARTICIPANT RESPONSES TO DISCOVERY REQUEST	0.30	237.00





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06/17/19	JONAS	ADDRESS ISSUES REGARDING AMENDED CLAWBACK COMPLAINTS	0.80	632.00
06/18/19	BEVILLE	CONFERENCE CALL WITH ALL ADVISORS REGARDING IMPLEMENTATION OF RESOLUTION PROTOCOL	0.30	237.00
06/18/19	SIERRA	EMAIL DEFENDANT COUNSEL RE: INFORMAL RESOLUTION PROCESS	0.10	79.00
06/18/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: INFORMATION REQUEST METHODOLOGY FOR INFORMAL RESOLUTION PROCESS	0.30	237.00
06/18/19	SIERRA	EMAIL TO COUNSEL FOR ALFA Y OMEGA RE: RESOLUTION PROCESS	0.40	316.00
06/18/19	SIERRA	CALL WITH COUNSEL TO TEN DEFENDANTS IN THE VENDOR AVOIDANCE ACTIONS RE: NEGOTIATION OF PROCEDURES MOTION (.3); CALL WITH A. ESTRELLA RE: STATUS OF INFORMAL RESOLUTION PROCESS (.5)	0.80	632.00
06/18/19	BEVILLE	CONFERENCE CALL WITH ALL ADVISORS REGARDING IMPLEMENTATION OF RESOLUTION PROTOCOL (1.1); FOLLOW UP REGARDING SAME (.3); CORRESPONDENCE REGARDING OBJECTIONS TO RESOLUTION PROTOCOL MOTION (.4)	1.80	1,422.00
06/18/19	SIERRA	STRATEGY CALL WITH FINANCIAL ADVISOR AND LOCAL COUNSEL RE: STRATEGY FOR INFORMAL RESOLUTION PROCESS	1.30	1,027.00
06/18/19	SIERRA	REVIEW AND READ ALL OBJECTIONS FILED TO PROCEDURES MOTION (.8); CALL WITH COUNSEL TO NEGOTIATE PROCEDURES MOTION (.3); CALL WITH COUNSEL FOR THREE VENDORS TO NEGOTIATE PROCEDURES MOTION (.5)	1.60	1,264.00
06/18/19	AXELROD	REVISE CLAWBACK FILING DOCUMENTS AND PREPARE TO FILE (1.0); REVIEW RECENTLY FILED OBJECTIONS TO PROCEDURES MOTIONS (.8); STRATEGIZE RE PRIORITIES FOR UPCOMING TASKS IN AVOIDANCE ACTION LITIGATION (1.3); OBTAIN EXTENSION OF CLAWBACK FILING DEADLINES (.2); STRATEGIZE RE POTENTIAL REVISIONS TO PROPOSED ORDER ON VENDOR AVOIDANCE PROCEDURES (.6); CALL WITH JOHN MUDD RE VENDOR PROCEDURES (.3); REVIEW VENDOR RESOLUTION PROGRESS AND STRATEGIZE RE IMPROVEMENTS TO INFORMAL RESOLUTION PROCEDURES (1.4)	5.60	4,424.00
06/18/19	SIERRA	CALL WITH COUNSEL TO VENDOR DEFENDANT	0.40	316.00



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06/18/19	ENNIS	UPDATE MASTER MATRIX IN CONNECTION WITH NEW APPEARANCES AND PLEADINGS FILED IN CONNECTION WITH AVOIDANCE ACTIONS (.4); CIRCULATE RESPONSES TO CREDITORS' COMMITTEE AND SCC MOTION TO EXTEND TIME TO SERVE RE: GO BONDS (.1); REVIEW DOCKET TO INSURE THAT ALL RESPONSES TO AVOIDANCE ACTION PROCEDURES MOTION HAVE BEEN REVIEWED AND CIRCULATE ADDITIONAL FILINGS (.2); REVIEW MOTIONS TO MODIFY FILED BY VENDOR DEFENDANTS (.1); CONFERENCE WITH LOCAL COUNSEL AND FINANCIAL ADVISORS TO REVIEW CLAIM BASES AND METHODOLOGY IN CONNECTION WITH SETTLEMENT AND DISCOVERY DISCUSSIONS (.8); CIRCULATE ORDER DISMISSING CERTAIN CLAWBACK DEFENDANTS (.1); REVIEW FINANCIAL ADVISOR UPDATES TO MASTER MATRIX (.4); STRATEGIZE REGARDING FILING OF AMENDED COMPLAINTS / DISMISSALS IN CLAWBACKS (.4); FOLLOW UP WITH LOCAL COUNSEL RE: SAME (.1); STRATEGIZE WITH BROWN RUDNICK TEAM REGARDING SERVICE ISSUES (.3); CONFERENCE WITH BROWN RUDNICK TEAM RE: RESPONSE TO OBJECTIONS TO PROCEDURES MOTION (.3); CIRCULATE CLASS ACTION COMPLAINT, INCLUDING REVIEW OF DOCKET TO INSURE NOT FURTHER AMENDED (.3); FOLLOW UP WITH LOCAL COUNSEL ON STATUS OF ENTRY OF ORDER RE: MODIFICATION TO CASE MANAGEMENT PROCEDURES (.1); CALENDAR EXTENDED DEADLINE TO RESPOND TO PROCEDURAL RESOLUTION MOTION FOR GILA (.1)	3.80	1,026.00
06/18/19	WEISFELNER	WORK ON REVISIONS TO PROCEDURE MOTION	0.80	632.00
06/19/19	SIERRA	DRAFT RESPONSE TO REP. APONTE'S LETTER	0.60	474.00
06/19/19	SIERRA	REVISE PROPOSED ORDER TO PROCEDURES MOTION AND CIRCULATE TO TEAM FOR REVIEW	0.50	395.00
06/19/19	SIERRA	EMAIL DEFENDANT COUNSEL WITH OFFER FOR CALL TO DISCUSS REVISIONS TO STIP	0.10	79.00
06/19/19	SIERRA	DRAFT AND REVISE PROCEDURES MOTION ORDER PER OBJECTIONS AND COMMENTS	1.40	1,106.00
06/19/19	SIERRA	INCORPORATE S. BEVILLE'S COMMENTS TO RESPONSE LETTER TO REP. APONTE	0.10	79.00
06/19/19	SIERRA	EMAIL CLIENT DRAFT RESPONSE TO REP APONTE'S LETTER	0.10	79.00



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06/19/19	SIERRA	CONTACT COUNSEL TO RESOLVE OBJECTIONS TO PROCEDURES MOTION	0.10	79.00
06/19/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: REVIEW OF VENDOR IN INFORMAL RESOLUTION PROCESS	0.20	158.00
06/19/19	SIERRA	CALL WITH LOCAL COUNSEL TO DISCUSS TOLLING AGREEMENT VENDOR (.3); EMAIL CLIENT REVISED LETTER TO REP. APONTE (.1)	0.40	316.00
06/19/19	SIERRA	REVISE AND PROVIDE COMMENTS ON JOINT STIP PROVIDED BY DEFENDANT COUNSEL	0.60	474.00
06/19/19	AXELROD	REVIEW AND COMMENT ON REVISED PROPOSED ORDER ON VENDOR ACTION PROCEDURES (.8); REVIEW ORDER ON URGENT MOTION RE SUPPLEMENTAL CMO AND REVIEW DOCUMENTS TO BE FILED AND ADVISE RE TIMING OF FILING (.7); EMAIL WITH COUNSEL TO UNION BANK RE DISCOVERY REQUIREMENTS (.2); CALL WITH BARCLAYS COUNSEL RE SAME (.2)	1.90	1,501.00
06/19/19	BEVILLE	REVIEW PROPOSED STIPULATION WITH INDIVIDUAL VENDOR DEFENDANTS	0.20	158.00
06/19/19	SIERRA	REVISE AND EDIT PROCEDURES MOTION BASED ON COMMENTS FROM COUNSEL AND INTERNAL COMMENTS	1.50	1,185.00
06/19/19	SIERRA	CALL WITH COUNSEL TO DISCUSS FURTHER CONCERNS WITH PROCEDURES MOTION	0.50	395.00
06/19/19	SIERRA	FURTHER REVISE JOINT STIP AND SEND TO COUNSEL FOR REVIEW	0.30	237.00
06/19/19	SIERRA	REVIEW NOTICE OF DISMISSAL AND SEND TO UCC COUNSEL FOR REVIEW	0.30	237.00
06/19/19	ENNIS	COORDINATE RE: UPDATES TO MASTER MATRIX IN CONNECTION WITH LOCAL COUNSEL AND FINANCIAL ADVISOR CONTACTS (.3); MODIFICATIONS TO SERVICE LIST FOR CLAWBACKS (.3); COORDINATE RE: PAYMENT NUMBER 4 IN CONNECTION WITH ADVERSARY PROCEEDINGS (.2); CIRCULATE ORDER DENYING MOTION TO MODIFY FILING PROCEDURES IN CONNECTION WITH CLAWBACKS (.1); CIRCULATE ORDER ON MOTIONS TO CLARIFY (.1); DRAFT NOTICE OF DISMISSAL FOR STATE ELECTION COMMISSION ADVERSARY PROCEEDING (.3); MODIFICATIONS TO MASTER MATRIX (.3); MODIFICATIONS TO AVOIDANCE ACTION PROCEDURES MOTION (.3)	1.90	513.00



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Date	Professional	Description	Hours	Value
06/20/19	BEVILLE	REVIEW PROPOSED CHANGES TO DRAFT RESOLUTION PROTOCOL ORDER (.2); REVIEW DRAFT CORRESPONDENCE TO VENDOR COUNSEL RE SAME (.2)	0.40	316.00
06/20/19	SIERRA	EMAIL I. CARDONA RE: NEXT STEPS IN RESOLVING CASE	0.10	79.00
06/20/19	SIERRA	CONSULT WITH M.CALLEJA AND E. WEINGARTEN RE: THIRD PARTY OVERLAP WITH TOLLING AGREEMENTS	0.20	158.00
06/20/19	SIERRA	DRAFT REPLY TO PROCEDURES MOTION (2.2); EMAIL REPLY, REVISED ORDER, AND REDLINE TO S. BEVILLE, T. AXERLROD, AND J. JONAS FOR REVIEW (.2)	2.40	1,896.00
06/20/19	SIERRA	REVIEW I. CARDONA'S ANALYSIS RE: VENDOR PAYMENTS	0.30	237.00
06/20/19	SIERRA	REVISE PROCEDURES ORDER TO INCORPORATE S. BEVILLE'S COMMENTS (.3); EMAIL OPPOSING COUNSEL WITH EXPLANATION OF CHANGES AND REDLINE FOR REVIEW (.8)	1.10	869.00
06/20/19	SIERRA	EMAIL OPPOSING COUNSEL TO NEGOTIATE JOINT STIPULATION	0.20	158.00
06/20/19	SIERRA	NEGOTIATE WITH OPPOSING COUNSEL JOINT STIPULATION	0.50	395.00
06/20/19	SIERRA	CALL WITH R. WEXLER RE: MODIFIED REQUESTS FOR INFORMATION	0.40	316.00
06/20/19	SIERRA	DRAFT AND REVISE PROCEDURES ORDER AND SEND TO OPPOSING COUNSEL FOR REVIEW	0.40	316.00
06/20/19	SIERRA	REVISE JOINT STIPULATION PER NEGOTIATION OUTCOME	0.30	237.00
06/20/19	SIERRA	REVISE AND DRAFT REPLY BASED ON T. AXELROD'S COMMENTS (.9); REVIEW COMMENTS BY COUNSEL TO JOINT STIP AND PROCEDURES MOTION (.7)	1.60	1,264.00
06/20/19	SIERRA	DRAFT AND REVISE JOINT STIPULATION	0.50	395.00
06/20/19	SIERRA	REVISE PROCEDURES MOTION REPLY PER S. BEVILLE'S COMMENTS (.3); SEND DRAFT REPLY TO COUNSEL FOR REVIEW (.1)	0.40	316.00
06/20/19	AXELROD	REVIEW FORM OF FILINGS AND AUTHORIZE FILING (.4); DRAFT MOTIONS TO AMEND CASE CAPTIONS (.4); REVIEW CONFLICTS ISSUES RE FILING OF AP 284 AND DISCUSS STRATEGIES FOR AMENDED AND FUTURE FILINGS (1.7); CALL WITH COUNSEL TO UNION BANK RE DISCOVERY OBLIGATIONS AND RELATED FOLLOWUP (.5); DRAFT URGENT MOTION TO CONTINUE HEARING ON AMENDED PROCEDURES MOTION (1.2)	4.20	3,318.00



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06/20/19	SIERRA	NEGOTIATE JOINT STIPULATION AND SEND FURTHER REVISION TO OPPOSING COUNSEL	0.40	316.00
06/20/19	BEVILLE	ANALYSIS REGARDING AMENDMENT OF CLAWBACK ACTIONS (.3); CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.3)	2.30	1,817.00
06/20/19	BEVILLE	ANALYSIS REGARDING VENDOR DEFENDANT'S PROPOSED COMMENTS TO RESOLUTION PROCEDURES (.5); ANALYSIS REGARDING DRAFT STIPULATION RELATING TO SCHEDULING FOR CERTAIN VENDOR ACTIONS (.4); REVISE DRAFT REPLY TO OBJECTIONS TO RESOLUTION PROCEDURES MOTION (.8); REVIEW OF FURTHER REVISED STIPULATIONS (.2)	1.90	1,501.00
06/20/19	ENNIS	PREPARE AMENDED CLAWBACK COMPLAINTS FOR FILING (.7); PREPARE FILING PLAN RE: SAME (.4); FORWARD AMENDED COMPLAINTS AND EXHIBITS TO GENOVESE AND CST FIRMS FOR FILING (.4); MODIFICATIONS TO AVOIDANCE ACTION RESOLUTION PROCEDURES MOTION (.3); COORDINATE WITH PRIME CLERK RE: SERVICE OF PLEADING (.2); MODIFICATIONS TO MOTIONS TO AMEND CAPTION (.3); FILE AMENDED COMPLAINTS AND MOTIONS TO DISMISS AND CHANGE CAPTIONS IN CERTAIN CLAWBACK ADVERSARY PROCEEDINGS (1.6); MODIFICATIONS TO APPENDICES (.4); MODIFICATION TO AMENDED COMPLAINT (.4); COORDINATE WITH K. SURIA RE: FILING OF AMENDED COMPLAINT (.4); STATUS EMAIL TO T. AXELROD RE: FILING OF AMENDED COMPLAINTS AND ANCILLARY DOCUMENTS (.1)	5.20	1,404.00
06/20/19	BEVILLE	ANALYSIS REGARDING AMENDMENT OF CLAWBACK ACTIONS (.3); CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.3)	0.60	474.00
06/21/19	BEVILLE	REVIEW VENDOR DEFENDANT COMMENTS TO MODIFIED RESOLUTION PROCEDURES ORDER (.2); REVIEW VENDOR DEFENDANT COMMENTS TO SEPARATE STIPULATION/BRIEFING SCHEDULE (.3); REVIEW DRAFT OMNIBUS REPLY TO OBJECTIONS TO RESOLUTION PROCEDURES MOTION (.2)	0.70	553.00
06/21/19	SIERRA	FINAL EDITS TO OMNIBUS PROCEDURES MOTION REPLY AND SEND TO C. ENNIS TO PREPARE FOR FILING	0.40	316.00
06/21/19	SIERRA	NEGOTIATE JOINT STIPULATION AND PREPARE FOR FILING	0.90	711.00



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Date	Professional	Description	Hours	Value
06/21/19	SIERRA	NEGOTIATE PROCEDURES MOTION WITH OPPOSING COUNSEL	0.20	158.00
06/21/19	SIERRA	NEGOTIATE WITH OPPOSING COUNSEL RE: PROCEDURES (3); REVISE PROCEDURES ORDER TO REFLECT OPPOSING COUNSEL COMMENTS (.3); REVIEW APPENDIX I TO PROCEDURES MOTION PROPOSED ORDER (.3)	0.90	711.00
06/21/19	SIERRA	REVIEW OMNIBUS REPLY PRIOR TO FILING FOR FINAL PROOF (.2); CONSULT WITH LOCAL COUNSEL RE: RESPONSE TO VENDOR'S INQUIRIES RE: INFORMAL RESOLUTION PROCESS (.5)	0.70	553.00
06/21/19	AXELROD	DISCUSS URGENT MOTION TO CONTINUE HEARING WITH UCC COUNSEL AND REVISE MOTION (1.2); DRAFT MOTION TO STAY GO OBJECTIONS (2.4); RESEARCH POTENTIAL AVOIDANCE ACTION RE NONPAYMENT OF INTEREST (1.1)	4.70	3,713.00
06/21/19	SIERRA	REVIEW INFORMATIVE MOTION AND RECOMMEND SIGN-OFF	0.20	158.00
06/21/19	BEVILLE	ANALYSIS REGARDING AMENDMENTS TO CLAWBACK COMPLAINTS	0.30	237.00
06/23/19	SIERRA	FINALIZE DRAFTING AND RESEARCHING PAA GUARANTY MEMO	2.10	1,659.00
06/23/19	SIERRA	REVIEW AND EDITS TO NDA FOR INFORMAL RESOLUTION PROCESS	1.20	948.00
06/23/19	BEVILLE	REVISE DRAFT CONFIDENTIALITY AGREEMENT WITH VENDOR DEFENDANT	0.30	237.00
06/24/19	SIERRA	EMAIL EXCHANGE WITH LOCAL COUNSEL RE: ATTORNEY/CLIENT ISSUES RESOLUTION (.4); DRAFT DETAILED STATUS UPDATE ON THE INFORMAL RESOLUTION PROCESS AND SEND TO TEAM (.5)	0.90	711.00
06/24/19	BEVILLE	ANALYSIS REGARDING POTENTIAL CONFIDENTIALITY AGREEMENT RELATING TO VENDOR ACTIONS (.6); ANALYSIS REGARDING COMMENTS FROM VENDORS REGARDING INFORMATION EXCHANGE (.5); REVIEW NOTICE OF APPEARANCE FOR JUNE 28 HEARING BY VENDOR DEFENDANT (.1); INITIAL DISCUSSIONS RE HEARING ON RESOLUTION PROCEDURES MOTION (.2)	1.40	1,106.00
06/24/19	SIERRA	STRATEGIZE WITH S. BEVILLE RE: MARKUP TO NDA	0.50	395.00
06/24/19	SIERRA	UPDATE EMAIL RE: BANKRUPT VENDORS AND FILING PROOFS OF CLAIM	0.50	395.00
06/24/19	SIERRA	EMAIL EXCHANGE RE: FILING PROOFS OF CLAIM	0.20	158.00



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Date	Professional	Description	Hours	Value
06/24/19	AXELROD	REVIEW COMMENTS AND REVISE DRAFT MOTION TO STAY CLAWBACK LITIGATION (.4); STRATEGIZE RE FURTHER ARGUMENTS AND DECLARATION IN SUPPORT OF STAY MOTION (.3) UPDATE PARTICIPANT TRACKER FOLLOWING COMPLAINT AMENDMENTS AND DISMISSALS TO REFLECT ORDER COMPLIANCE (.2); CALL WITH COUNSEL TO HILLIARD AND BAIRD RE DISCOVERY PROGRESS (.3)	1.20	948.00
06/24/19	SIERRA	RESEARCH EMAIL TO S. BEVILLE AND J. JONAS RE: FILING PROOFS OF CLAIM	0.50	395.00
06/24/19	JONAS	CORRESPONDENCE RE: FILING PROOFS OF CLAIM IN VENDOR BANKRUPTCY	0.50	395.00
06/24/19	ENNIS	COMPILE AND CIRCULATE AS-FILED VERSIONS OF CLAWBACK COMPLAINTS AND ANCILLARY DOCUMENTS FILED ON 6/20/19 AND 6/21/19 (.8); RESEARCH RE: ADDRESSES FOR POSSIBLE DEFENDANT AND TOLLING PARTIES (.9); REVIEW DOCKET AND CIRCULATE RECENTLY FILED PLEADINGS RELATED TO AVOIDANCE ACTIONS AND OTHER LITIGATION ISSUES (.6)	2.30	621.00
06/25/19	SIERRA	ANALYSIS RE: PAYMENT TO DEFENDANT THAT APPEAR TAX RELATED	0.70	553.00
06/25/19	SIERRA	ANALYSIS RE: PAYMENTS TO DEFENDANT THAT APPEAR TAX RELATED	0.70	553.00
06/25/19	SIERRA	EMAIL S. BEVILLE STATUS UPDATE RE: VARIOUS ITEMS RELATED TO AVOIDANCE ACTIONS	0.20	158.00
06/25/19	SIERRA	DRAFT SUMMARY COVER EMAIL RE: RELEASE/TOLLING AGREEMENT ANALYSIS	0.20	158.00
06/25/19	SIERRA	DISCUSS NDA DRAFTING WITH T. AXELROD	0.20	158.00
06/25/19	AXELROD	REVIEW UPDATES RE CORRUPTION ISSUES WITH TREASURY DEPARTMENT AND REQUEST INFO RE POTENTIAL AVOIDANCE LIABILITY (.6); STRATEGIZE RE REVISIONS TO NDAS FOR VENDOR ACTIONS (.5); DRAFT MOTION TO FILE SUPPLEMENTAL KEY UNDER SEAL (.5); DISCUSS AND STRATEGIZE RE PREPARATIONS FOR 6/28 HEARING AND POTENTIAL ORAL OBJECTIONS TO VENDOR PROCEDURES MOTION (1.2)	2.80	2,212.00
06/25/19	BEVILLE	ANALYSIS REGARDING NEED TO FILE PROOF OF CLAIMS AGAINST VENDORS IN BANKRUPTCY (.1); STRATEGIZE REGARDING HEARING ON RESOLUTION PROCEDURES FOR HEARING (.9)	1.00	790.00





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Date	Professional	Description	Hours	Value
06/25/19	ENNIS	COORDINATE RE: PREPARATION OF EXCEL FILES FOR COURT CLERK IN CONNECTION WITH CLAWBACK DEFENDANT CHANGES	0.60	162.00
06/26/19	BEVILLE	ANALYSIS OF POTENTIAL CLAIMS RELATING TO COMMONWEALTH PAA BOND GUARANTEE CLAIMS	0.40	316.00
06/26/19	SIERRA	RESPOND TO S. BEVILLE'S EMAIL RE: PRIFA BANS (.2); CONSULT WITH C. ENNIS RE: RE-ISSUANCE OF SUMMONS PROJECT (.3); EMAIL LOCAL COUNSEL PARALEGAL RE: INFORMATION EXCHANGE COMMUNICATIONS (.2)	0.70	553.00
06/26/19	AXELROD	REVISE MOTION TO SEAL AND SUPPLEMENTAL KEY RE CLAWBACK DEFENDANTS (.3); DRAFT NDA TEMPLATE FOR VENDOR AVOIDANCE DEFENDANTS (4.1); CALL WITH J. FITTS RE BONDHOLDER PRODUCTION (.4); REVIEW AMENDED COMPLAINT AND DISMISSAL FILINGS AND CONFIRM ACCURACY (.4)	5.20	4,108.00
06/26/19	SIERRA	CALL WITH E. WEINGARTEN RE: UCC STIPULATION	0.20	158.00
06/26/19	ENNIS	REVIEW DEFENDANT INFORMATION ON CLAWBACK ADVERSARY PROCEEDINGS AND PREPARE SPREADSHEETS FOR COURT CLERK (1.6); EMAILS WITH CLERK RE: SAME (.2); CONFERENCE WITH CLERK RE: SAME (.1); PREPARE EXCEL SPREADSHEET OF ADVERSARY PROCEEDINGS FOR CLERK (.2)	2.10	567.00
06/27/19	SIERRA	DRAFT NDA FOR INFORMATION EXCHANGE PROCESS	0.70	553.00
06/27/19	SIERRA	EMAIL LOCAL COUNSEL RE: PROCESS AND STRATEGY RE: REISSUANCE OF SUMMONS REQUEST IN MOTION	0.30	237.00
06/27/19	SIERRA	CONSULTATION WITH C. ENNIS RE: SUMMONS REQUEST BY CLERK OF COURT FOR 250 AVOIDANCE ACTIONS	0.20	158.00
06/27/19	AXELROD	CALL WITH BNYM COUNSEL TO CLARIFY DISCOVERY REQUIREMENTS (.2); REVIEW AND RESPOND TO CERTIFICATION FROM UNION BANK (.2); DRAFT AND SEND NOTICE TO PARTICIPANT COUNSELS RE DISMISSALS (.3)	0.70	553.00
06/27/19	AXELROD	EMAILS WITH FIDELITY COUNSEL RE DISMISSAL NOTICES AND DISCOVERY STATUS (.4); EMAIL TO LOCAL COUNSEL RE BONDHOLDER IDENTIFICATION (.2); REVIEW NEWS UPDATE RE COMPTROLLER RESPONSE TO AVOIDANCE ACTIONS (.2)	0.80	632.00





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Date	Professional	Description	Hours	Value
06/27/19	SIERRA	EMAIL LOCAL COUNSEL RE: VENDOR MATTER RESEARCH AND ANALYSIS	0.20	158.00
06/27/19	JONAS	REVIEW CORRESPONDENCE RE: RESOLUTION OF VENDOR ACTIONS (.4); REVIEW PLEADINGS RE: PROCEDURES ACTION (.5)	0.90	711.00
06/27/19	ENNIS	COORDINATE RE: PAYMENT OF ADVERSARY PROCEEDING FILING FEES (.3); REVIEW DEFENDANTS IN 19-357 AND PREPARE APPROPRIATE LISTS FOR COURT CLERK RE: SAME (.6); REVIEW LIST OF ADVERSARY PROCEEDINGS RELATING TO REVISED SUMMONSES ALREADY FILED (.4); COORDINATE WITH TEAM RE: PROCESS OF PREPARING NEW SUMMONSES TO PROVIDE TO THE CLERK (.6); RESPOND TO INQUIRY FROM CLERK RE: DEFENDANTS INCLUDED IN A CERTAIN ADVERSARY PROCEEDING (.2); RESPOND TO K. SURIA RE: CLERK'S CONCERNS AS TO DEFENDANTS IN CLAWBACKS (.2)	2.30	621.00
06/28/19	AXELROD	REVIEW DISCOVERY FROM WELLS FARGO CLEARING AND UPDATE TO GENOVESE FIRM RE SAME (.5); REVIEW MEDIA UPDATES RE DOJ AND PR INQUIRIES INTO CONTRACTING PROPRIETY AND ANALYZE RE SYNERGY WITH VENDOR AVOIDANCE ACTIONS (.3); CALL WITH BARCLAYS COUNSEL AND REVIEW PRODUCTION (.3); EMAILS AND STRATEGIZE RE SERVICE AND AMENDED COMPLAINT FILING TIMING (.2); MONITOR PROGRESS AND ASSIST WITH PREPARATIONS TO FILE ADVERSARY COMPLAINTS (.3)	1.60	1,264.00
06/28/19	BEVILLE	STRATEGIZE REGARDING POTENTIAL MEDIATORS FOR INFORMAL RESOLUTION PROCESS (.3); TELEPHONE CONFERENCE WITH A. ESTRELLA REGARDING SAME (.2); STRATEGIZE REGARDING NEXT STEPS FOLLOWING THE HEARING (.7)	1.20	948.00
06/28/19	SIERRA	CALL WITH LOCAL COUNSEL TO CONSULT RE: POSSIBLE LIST OF MEDIATORS FOR THE INFORMAL RESOLUTION PROCESS	0.50	395.00
06/28/19	SIERRA	EMAIL EXCHANGE WITH LOCAL COUNSEL RE: INFORMAL RESOLUTION PROCESS DEFENDANT INQUIRY	0.20	158.00
06/30/19	SIERRA	COORDINATE RE-ISSUANCE OF SUMMONS FOR 250 COMPLAINTS	0.40	316.00
06/30/19	SIERRA	COORDINATE STRATEGY CALL RE: INFORMAL RESOLUTION PROCESS MEDIATION PHASE	0.20	158.00



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Date	Professional	Description	Hours	Value
06/30/19	SIERRA	STRATEGY CALL WITH C. ENNIS RE: UPCOMING FILINGS AND SERVICE PROJECTS AND THE COORDINATION THEREOF	0.40	316.00
06/30/19	SIERRA	EMAIL T. AXELROD AND LOCAL COUNSEL RE: COORDINATION WITH CLERK OF COURT	0.20	158.00
06/30/19	SIERRA	EMAIL PRIME CLERK TO BEGIN COORDINATING SERVICE OF COMPLAINTS AND REVISED PROCEDURES	0.20	158.00
06/30/19	SIERRA	DRAFT UPDATE AND ACTION ITEMS FOR THIS WEEK FOR INFORMAL RESOLUTION PROCESS TEAM	0.80	632.00
06/30/19	ENNIS	COORDINATE RE: AMENDED SUMMONSES (.3); CONFERENCE WITH R. SIERRA RE: PENDING MATTERS RELATING TO SERVICE AND AMENDED SUMMONSES (.3); PULL AND CIRCULATE DOCKETS FOR BANKRUPT VENDORS TO R. SIERRA (.4)	1.00	270.00
<b>Total Hours and Fees</b>			<b>275.60</b>	<b>190,372.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
JEFFREY L. JONAS	3.60 hours at	790.00	2,844.00
CAROL S. ENNIS	52.60 hours at	270.00	14,202.00
SUNNI P. BEVILLE	26.80 hours at	790.00	21,172.00
TRISTAN G. AXELROD	81.00 hours at	790.00	63,990.00
ROSA SIERRA	108.90 hours at	790.00	86,031.00
EDWARD S. WEISFELNER	2.70 hours at	790.00	2,133.00
<b>Total Fees</b>			<b>190,372.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: THIRD PARTY CLAIMS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0017	THIRD PARTY CLAIMS	57,828.00	0.00	57,828.00
<b>Total</b>		<b>57,828.00</b>	<b>0.00</b>	<b>57,828.00</b>

Total Current Fees \$57,828.00

Total Current Costs \$0.00

**Total Invoice \$57,828.00**



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RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours	Value
05/03/19	CASTALDI	REVIEW EMAIL FROM ELLIOT STEVENS RE: UNDERWRITER COMPLAINT	0.20	158.00
06/03/19	ORENSTEIN	REVIEW INTERNAL MEMO RE CALL WITH UNDERWRITERS (.2); EMAILS RE INTERVIEWS WITH UNDERWRITERS (.1); REVIEW OUTLINES FOR INTERVIEWS. (.1)	0.40	316.00
06/03/19	CALLEJA	CREATE QUESTIONNAIRE FOR TOLLING PARTY (.5); DRAFT AND REVISE MEMO FROM CALL WITH UNDERWRITER DEFENDANTS (3.2)	3.70	2,923.00
06/03/19	CASTALDI	REVIEW EMAIL FROM R. LECAROS RE: SURVEY OF TARGETS	0.20	158.00
06/03/19	BEVILLE	VARIOUS TELEPHONE CONFERENCES WITH CITI COUNSEL (.2); FOLLOW UP REGARDING SAME (.2)	0.40	316.00
06/03/19	MACDOWELL LECAROS	CALL W/ M. ORENSTEIN RE: POTENTIAL MOTION TO DISMISS (.3); CORRESPONDENCE W/ M. CALLEJA RE: QUESTIONNAIRES FOR CONVERSATIONS WITH TOLLING PARTIES (.2); CORRESPONDENCE W/ C. CASTALDI RE: TEMPLATE FOR DISCUSSION WITH TOLLING PARTY (.3)	0.80	632.00
06/04/19	WEINGARTEN	TELECONFERENCE WITH R. LECAROS RE: TIMING OF AMENDED COMPLAINT	0.30	237.00
06/04/19	BEVILLE	CONFERENCE CALL WITH CLIENT REGARDING TERMS OF SETTLEMENT PROPOSAL (.3); FOLLOW UP REGARDING SAME (.2); CORRESPONDENCE TO SPECIAL CLAIMS COMMITTEE REGARDING SAME (.3)	0.80	632.00
06/04/19	CALLEJA	REVISE MEMO FROM CALL WITH UNDERWRITER DEFENDANTS.	0.20	158.00
06/04/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR FRAUDULENT CONVEYANCE ACTION	1.00	790.00
06/04/19	CASTALDI	REVIEW EMAIL AND RESPOND RE: TOLLING PARTY	0.10	79.00
06/04/19	MACDOWELL LECAROS	CORRESPONDENCE RE: DISCUSSIONS WITH TOLLED PARTIES	0.80	632.00
06/05/19	WEINGARTEN	TELECONFERENCE WITH R. LECAROS RE: TOLLING	0.10	79.00
06/05/19	BEVILLE	CORRESPONDENCE REGARDING CALL WITH CITI COUNSEL	0.10	79.00



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Date	Professional	Description	Hours	Value
06/06/19	BEVILLE	TELEPHONE CONFERENCE WITH CITI COUNSEL (.1); CORRESPONDENCE TO CLIENT REGARDING SAME (.1)	0.20	158.00
06/06/19	MACDOWELL LECAROZ	CALL W/ FINANCIAL ADVISORS RE: INSOLVENCY DETAILS FOR AMENDED COMPLAINT (.8); CALL W/ COUNSEL FOR UNDERWRITERS (.4); REVIEW AND REVISE CORRESPONDENCE W/ COUNSEL FOR UNDERWRITERS (.5); REVIEW AND REVISE CORRESPONDENCE W/ COUNSEL FOR LAW FIRMS AND AUDITORS (.8); ANALYZE LEGAL RESEARCH RE: MOTION TO STAY BROUGHT BY PLAINTIFF IN FEDERAL ACTION AND CORRESPONDENCE RE: SAME (.5)	3.00	2,370.00
06/06/19	PAPALASKARIS	CALL WITH UNDERWRITERS COUNSEL	0.40	316.00
06/06/19	ORENSTEIN	CALL WITH UNDERWRITER GROUP TO DISCUSS POSSIBLE STAY OF THIRD PARTY COMPLAINT	0.70	553.00
06/07/19	BEVILLE	STRATEGIZE REGARDING CITI SETTLEMENT MECHANICS	0.30	237.00
06/07/19	MACDOWELL LECAROZ	ANALYZE ADDITIONAL CASE LAW RE: PLAINTIFF SEEKING STAY OF OWN LITIGATION (.4); CORRESPONDENCE W/ COUNSEL FOR TOLLED PARTIES RE: FURTHER DISCUSSIONS OF INVOLVEMENT IN BOND ISSUANCES (.4)	0.80	632.00
06/10/19	WEINGARTEN	TELECONFERENCE WITH S. BEVILLE AND T. AXELROD RE: CITI 9019 MOTION (.3); REVIEW OF MATERIALS TO DRAFT MOTION (.6); BEGIN PREPARATION OF MOTION (.3); TELECONFERENCE WITH M. ORENSTEIN (.4)	1.60	1,264.00
06/10/19	AXELROD	DRAFT 9019 MOTION RE PROPOSED AGREEMENT	2.60	2,054.00
06/10/19	CALLEJA	ANALYZE STANDARDS FOR PLAINTIFF SEEKING STAY	0.30	237.00
06/10/19	MACDOWELL LECAROZ	CORRESPONDENCE W/ COUNSEL FOR TOLLING PARTY RE: TOLLED CLAIMS (.3); CORRESPONDENCE W/ COUNSEL FOR TOLLING PARTY RE: SAME (.2)	0.50	395.00
06/11/19	WEINGARTEN	PREPARE 9019 MOTION FOR CITI (2.5); REVIEW OF STIPULATION OF SETTLEMENT WITH CITI (.5); REVIEW OF ADDITIONAL 9019 MOTIONS (.4)	3.40	2,686.00
06/11/19	ORENSTEIN	CALL WITH COUNSEL FOR TOLLING PARTY (.7); O/C WITH R. LECAROZ RE OTHER INTERVIEWS AND DOCUMENTS REQUESTED. (.3)	1.00	790.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
July 31, 2019

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Date	Professional	Description	Hours	Value
06/11/19	MACDOWELL LECAROZ	CALL W/ COUNSEL FOR TOLLING PARTY RE: POTENTIAL CLAIMS (.4); CALL W/ M. ORENSTEIN RE: SWAPS CLAIMS AGAINST TOLLING PARTY (.4); CORRESPONDENCE RE: DISCUSSIONS WITH TOLLED PARTIES (.3)	1.10	869.00
06/11/19	AXELROD	REVIEW AND EDIT CITI 9019 MOTION	0.10	79.00
06/12/19	WEINGARTEN	EMAILS WITH R. LECAROZ RE: TOLLING PARTY	0.40	316.00
06/12/19	BEVILLE	TELEPHONE CONFERENCE WITH CITI COUNSEL AND J. EL KOURY, K. RIFKIN (.2); FOLLOW UP REGARDING NEXT STEPS (.2); REVIEW DRAFT 9019 MOTION RE CITI SETTLEMENT (.7); CORRESPONDENCE WITH UCC COUNSEL REGARDING TERMS OF CITI SETTLEMENT (.2)	1.30	1,027.00
06/12/19	MACDOWELL LECAROZ	CORRESPONDENCE RE: ACCESS TO GDB DATABASE (.3); CORRESPONDENCE RE: CONFIDENTIALITY OF DISCUSSIONS WITH TOLLING PARTY (.4); CALL W/ COUNSEL FOR TOLLING PARTY RE: TOLLING AGREEMENT AND FURTHER DISCUSSIONS RE: ROLE PLAYED IN BOND ISSUANCES (.5); CALL W/ M. ORENSTEIN RE: DISCUSSIONS W/ TOLLED PARTIES AND PRIVILEGE ISSUES (.4); CALL W/ E. WEINGARTEN RE: DOCUMENTS RELEVANT TO POTENTIAL CLAIMS AGAINST TOLLING PARTY AND CORRESPONDENCE RE: SAME (.4); CORRESPONDENCE AND CALL RE: FINANCIAL ANALYSIS OF INSOLVENCY (.4)	2.40	1,896.00
06/12/19	BLAIR III	ANALYSIS OF DOCUMENTS RE: SWAP TERMINATION FEES	3.00	2,370.00
06/12/19	AXELROD	REVISE 9019 MOTION RE STIPULATION WITH CITI	1.80	1,422.00
06/13/19	BEVILLE	REVISE DRAFT 9019 MOTION TO ADDRESS COURT COMMENTS AT HEARING (1.2); REVISE DRAFT CITI STIPULATION OF SETTLEMENT (.3); REVISE DRAFT 9019 MOTION REGARDING UCC ISSUES (.7); REVIEW FURTHER REVISED 9019 MOTION (.8); FURTHER REVISIONS TO DRAFT CITI STIPULATION OF SETTLEMENT (.3); CORRESPONDENCE TO CITI COUNSEL REGARDING SAME (.2)	3.50	2,765.00
06/14/19	WEINGARTEN	REVIEW OF DOCUMENTS RE: TERMINATION FEES PAID TO TOLLING PARTY (.3); EMAILS AND TELECONFERENCES RE: SAME (.2)	0.50	395.00
06/14/19	BLAIR III	ANALYSIS OF DOCUMENTS RE: SWAP TERMINATION FEES	3.50	2,765.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
July 31, 2019

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Date	Professional	Description	Hours	Value
06/14/19	BEVILLE	CORRESPONDENCE WITH CITI COUNSEL REGARDING CLAWBACK ACTIONS (.1); TELEPHONE CONFERENCE WITH B. ROSEN REGARDING PROPOSED CITI SETTLEMENT (.2); REVISE 9019 MOTION AND STIPULATION ACCORDINGLY (.1); CORRESPONDENCE TO CITI COUNSEL REGARDING SAME (.1); CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.1)	0.60	474.00
06/14/19	MACDOWELL LECAROZ	CORRESPONDENCE RE: INTERVIEWS WITH TOLLED PARTIES	0.80	632.00
06/14/19	AXELROD	PHONE CALL WITH CITI RE OUTSTANDING DISCOVERY AND SETTLEMENT ISSUES	0.20	158.00
06/17/19	WEINGARTEN	EMAILS RE: DOCUMENTS TO BE PROVIDED TO THIRD PARTIES	0.50	395.00
06/17/19	BEVILLE	CORRESPONDENCE WITH COUNSEL FOR CITI REGARDING SETTLEMENT ISSUES (.2); REVIEW PROPOSED COMMENTS TO 9019 MOTION/SETTLEMENT STIPULATION (.1); CORRESPONDENCE REGARDING STATUS OF ONGOING DILIGENCE WITH RESPECT TO UNDERWRITER COMPLAINT (.3); STRATEGIZE REGARDING NEXT STEPS (.2)	0.80	632.00
06/17/19	PAPALASKARIS	MEET WITH S. BEVILLE IN PREPARATION FOR WEEKLY CLIENT CALL (.2); ADVISE M. ORENSTEIN REGARDING NDA CONFIDENTIALITY RESTRICTIONS (.2); REVIEW AAFAF NDA IN CONNECTION THEREWITH (.1); FOLLOW UP WITH COUNSEL FOR AAFAF (.2)	0.70	553.00
06/17/19	MACDOWELL LECAROZ	CALL W/ M. ORENSTEIN RE: INTERVIEWS WITH TOLLED PARTIES AND AMENDING COMPLAINT (.9); CORRESPONDENCE W/ TOLLED PARTIES (.4); CORRESPONDENCE RE: INTERVIEWS OF TOLLED PARTIES (.4); DRAFT UPDATE TO TEAM RE: SAME (.3)	2.00	1,580.00
06/18/19	BEVILLE	TELEPHONE CONFERENCE WITH COUNSEL TO CITI (.5); FOLLOW UP REGARDING SAME (.3)	0.80	632.00
06/18/19	CALLEJA	REVIEW AND SUMMARIZE 2014 A CLOSING BINDER	1.30	1,027.00
06/18/19	PAPALASKARIS	CALL REGARDING REQUEST TO DISCLOSE INFORMATION UNDER NDA	0.50	395.00
06/18/19	WEISFELNER	CONFER WITH FOMB COUNSEL INCLUDING TIMING OF CITI RESOLUTION	0.20	158.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
July 31, 2019

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Date	Professional	Description	Hours	Value
06/19/19	BEVILLE	CORRESPONDENCE WITH CITI COUNSEL REGARDING DECLARATION BY CITI SUPPORTING 9019 MOTION (.1); IDENTIFY FACTS FOR CITI DECLARATION (.2); TELEPHONE CONFERENCE WITH UCC COUNSEL REGARDING PROPOSED CITI SETTLEMENT (.2); CORRESPONDENCE TO J. EL KOURY AND K. RIFKIND REGARDING SAME (.1)	0.60	474.00
06/19/19	MACDOWELL LECAROZ	CORRESPONDENCE W/ COUNSEL FOR TOLLING PARTY RE: POTENTIAL CLAIMS (.6); CORRESPONDENCE W/ COUNSEL FOR TOLLING PARTY (.4); CORRESPONDENCE W/ COUNSEL FOR TOLLING PARTY (.3)	1.30	1,027.00
06/20/19	CALLEJA	REVIEW AND SUMMARIZE 2014 A CLOSING BINDER	2.00	1,580.00
06/20/19	ORENSTEIN	CALL TOLLING PARTY AS PART OF FURTHER INVESTIGATION OF CLAIMS (.5); CALL WITH TOLLING PARTY AS PART OF FURTHER INVESTIGATION OF CLAIMS; (.5)	1.00	790.00
06/20/19	MACDOWELL LECAROZ	PREPARE FOR AND PARTICIPATE IN CALL W/ COUNSEL FOR TOLLING PARTY RE: CLAIMS (.8); CALL W/ COUNSEL FOR TOLLING PARTY RE: CLAIMS (.7); CORRESPONDENCE AND FOLLOW-UP RE: CLAIMS AGAINST TOLLING PARTY (.4); CALL W/ COUNSEL FOR TOLLING PARTY (.2); CALL W/ M. ORENSTEIN RE: PREPARATION FOR FURTHER CALLS W/ TOLLED PARTIES (.4)	2.50	1,975.00
06/21/19	CALLEJA	REVIEW AND ANALYZE CLOSING BINDER FOR 2014 GO BONDS	3.90	3,081.00
06/21/19	MACDOWELL LECAROZ	CORRESPONDENCE RE: CONFIDENTIALITY ISSUE WITH RESPECT TO POTENTIAL DEFENDANT POTENTIAL DEFENDANT (.2); CORRESPONDENCE W/ COUNSEL FOR POTENTIAL DEFENDANT (.2); CALL W/ COUNSEL FOR POTENTIAL DEFENDANT RE: POTENTIAL CLAIMS (.3); CORRESPONDENCE W/ COUNSEL FOR POTENTIAL DEFENDANT RE: POTENTIAL CLAIMS AND DISCUSSIONS (.3)	1.00	790.00
06/21/19	CASTALDI	REVIEW EMAIL FROM S. BEVILLE AND RESPOND TO SAME RE: TOLLING ISSUES	0.20	158.00
06/21/19	CASTALDI	REVIEW TOLLING AGREEMENT RE: BROAD AVOIDANCE CLAIMS AND ACCUSATIONS	0.20	158.00
06/21/19	BEVILLE	CORRESPONDENCE WITH CITI COUNSEL REGARDING STATUS OF PROPOSED SETTLEMENT (.1); CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.1)	0.20	158.00





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2019

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Date	Professional	Description	Hours	Value
06/22/19	CALLEJA	REVIEW AND ANALYZE CLOSING BINDER FOR 2014 BONDS.	2.00	1,580.00
06/24/19	AXELROD	REVIEW RECEIPT COPIES OF DOCUMENT REQUESTS FROM EPIQ TO DEPOSITORY PROVIDERS FROM DECEMBER 2018 AND INQUIRE AS TO APPROPRIATE USE AND STORAGE	0.20	158.00
06/24/19	BEVILLE	CONFERENCE CALL WITH CLIENT AND CITI COUNSEL REGARDING STATUS OF PROPOSED SETTLEMENT	0.20	158.00
06/24/19	ORENSTEIN	REVIEW AND REVISE DRAFT CONSTRUCTIVE TRANSFER COMPLAINT IN RESPECT OF FUEL OIL SCHEME	2.60	2,054.00
06/24/19	BEVILLE	CONFERENCE CALL WITH CLIENT AND CITI'S COUNSEL	0.20	158.00
06/25/19	MACDOWELL LECAROZ	CORRESPONDENCE RE: MEETING W/ COUNSEL TO DISCUSS POTENTIAL CLAIMS (.5); CALL W/ M. ORENSTEIN RE: AMENDING COMPLAINT, SERVICE OF COMPLAINT, AND COORDINATION WITH COUNSEL FOR UCC (.5)	1.00	790.00
06/26/19	BEVILLE	REVIEW DRAFT DECLARATION FROM CITI COUNSEL (.1); CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.1); CORRESPONDENCE WITH CITI COUNSEL (.1)	0.30	237.00
06/27/19	BEVILLE	CORRESPONDENCE WITH UCC COUNSEL REGARDING PROPOSED CITI SETTLEMENT (.1); FOLLOW UP REGARDING SAME (.2); CONFERENCE CALL WITH CITI COUNSEL REGARDING STATUS OF SETTLEMENT AND NEXT STEPS (.4)	0.70	553.00
06/27/19	PAPALASKARIS	PREPARE FOR CALL WITH S. TOUZOS (.5); CALL WITH S. TOUZOS (.4); RELATED FOLLOW-UP EMAILS TO S. TOUZOS (.6)	1.50	1,185.00
06/27/19	MACDOWELL LECAROZ	PREPARE FOR AND PARTICIPATE IN CALL W/ TOLLING PARTY RE: PARTICIPATION IN RELEVANT BOND ISSUANCES (.4); CALL W/ COUNSEL FOR TOLLING PARTY RE: DEFENSES TO CLAIMS BY COMMONWEALTH AGAINST SAME WITH RESPECT TO AUDITS PERFORMED (.6); CORRESPONDENCE RE: OTHER POTENTIAL DEFENDANTS (.4); CALL W/ M. ORENSTEIN RE: AMENDING COMPLAINT AND TOLLED PARTIES (.3)	1.70	1,343.00
<b>Total Hours and Fees</b>			<b>73.20</b>	<b>57,828.00</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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TIME SUMMARY

Professional	Hours		Rate	Value
SUNNI P. BEVILLE	11.00	hours at	790.00	8,690.00
REBECCA MACDOWELL LECAROZ	19.70	hours at	790.00	15,563.00
MAY ORENSTEIN	5.70	hours at	790.00	4,503.00
CATHRINE M. CASTALDI	0.90	hours at	790.00	711.00
TRISTAN G. AXELROD	4.90	hours at	790.00	3,871.00
ANGELA M. PAPALASKARIS	3.10	hours at	790.00	2,449.00
MARISA I. CALLEJA	13.40	hours at	790.00	10,586.00
ARNOLD G. BLAIR III	7.50	hours at	790.00	5,925.00
ELLIOT J. WEINGARTEN	6.80	hours at	790.00	5,372.00
EDWARD S. WEISFELNER	0.20	hours at	790.00	158.00
Total Fees				57,828.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: ADVERSARY PROCEEDINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0018	ADVERSARY PROCEEDINGS	6,678.00	0.00	6,678.00
<b>Total</b>		<b>6,678.00</b>	<b>0.00</b>	<b>6,678.00</b>

Total Current Fees \$6,678.00

Total Current Costs \$0.00

**Total Invoice \$6,678.00**



RE: ADVERSARY PROCEEDINGS

TIME DETAIL

Date	Professional	Description	Hours	Value
06/02/19	HUNT	CONTINUE TO DRAFT MASTER MATRIX	2.00	180.00
06/02/19	MACEACHERN	COMPILE PLEADINGS OF AS-FILED ADVERSARY PROCEEDINGS	3.50	315.00
06/03/19	HUNT	CONTINUE TO DRAFT MASTER MATRIX	3.30	297.00
06/03/19	ALBERIGI	MONITOR PRADVPRO MAILBOX, TRANSCRIBE AND RELAY INFORMATION TO THE TEAM (1.0); PREPARE PRODUCTION EXCEL SPREADSHEET FOR ANALYSIS (.4); PREPARE PRODUCTION EXCEL SPREADSHEET FOR ANALYSIS (.5)	1.90	171.00
06/04/19	HUNT	CONTINUE TO DRAFT MASTER MATRIX	3.00	270.00
06/04/19	MACEACHERN	COMPILE PLEADINGS OF AS-FILED ADVERSARY PROCEEDINGS	4.50	405.00
06/04/19	ALBERIGI	STRATEGIZE WITH C. ENNIS REGARDING ADDITIONAL CLAWBACK ADVERSARY PROCEEDINGS	0.30	27.00
06/05/19	ALBERIGI	PREPARE SPREADSHEET OF DTC PARTICIPANT BONDHOLDER NAMES	2.30	207.00
06/05/19	HUNT	DRAFT PRIME CLERK MASTER MATRIX	1.00	90.00
06/05/19	MACEACHERN	CONTINUE COMPILING PLEADINGS OF AS-FILED ADVERSARY PROCEEDINGS	2.00	180.00
06/06/19	HUNT	DRAFT APPENDIX I TO AVOIDANCE ACTION PROCEDURAL MOTION (.5); CONTINUE TO DRAFT MASTER MATRIX (1.0)	1.50	135.00
06/06/19	MACEACHERN	COMPILE PLEADINGS OF AS-FILED ADVERSARY PROCEEDINGS	5.00	450.00
06/07/19	ALBERIGI	MONITOR PRADVPRO MAILBOX RE: DEFENDANT INQUIRIES, TRACK AND REPORT	0.80	72.00
06/10/19	HUNT	AMEND MASTER MATRIX	0.30	27.00
06/10/19	MACEACHERN	DRAFT TOLLING AGREEMENTS AND SPANISH AND ENGLISH COVER LETTERS	4.50	405.00
06/10/19	ALBERIGI	MONITOR PRADVPRO MAILBOX RE: DEFENDANT INQUIRIES TRACK AND REPORT	0.80	72.00
06/12/19	MACEACHERN	DRAFT TOLLING AGREEMENTS AND SPANISH AND ENGLISH COVER LETTERS	3.00	270.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2019  
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Date	Professional	Description	Hours	Value
06/12/19	ALBERIGI	MONITOR PRADVPRO MAILBOX RE: DEFENDANT INQUIRIES AND UPDATE TEAM REGARDING SAME	0.40	36.00
06/13/19	ALBERIGI	MONITOR PRADVPRO MAILBOX RE: DEFENDANT INQUIRIES AND UPDATE TEAM REGARDING SAME	0.30	27.00
06/18/19	ALBERIGI	COMMUNICATIONS REGARDING RECEIPT OF UNSIGNED TOLLING AGREEMENT RELATING TO THE COMMONWEALTH GARDEN VARIETY FILINGS (.2); UPDATE COMMONWEALTH MASTER MATRIX WITH UNSIGNED TOLLING AGREEMENT INFORMATION (.2)	0.40	36.00
06/18/19	SULLIVAN	FOLLOW UP REGARDING CONTACT INFORMATION RE: TOLLING AGREEMENTS	0.20	18.00
06/19/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION	0.30	27.00
06/19/19	HUNT	CONTINUE MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION	2.00	180.00
06/19/19	ALBERIGI	MONITOR PRADVPRO MAILBOX AND PROVIDE COMMUNICATION REGARDING COMMONWEALTH VENDOR	0.20	18.00
06/20/19	HUNT	CONTINUE MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION	0.20	18.00
06/25/19	HUNT	DRAFT DEFENDANT LISTS FOR COURT	0.70	63.00
06/25/19	HUNT	CONTINUE TO DRAFT DEFENDANT LISTS FOR COURT	0.50	45.00
06/26/19	HUNT	MODIFICATION OF MASTER DATA SOURCE BASED ON NEW INFORMATION	0.20	18.00
06/26/19	LARSON	DRAFT NEW SUMMONSES FOR AVOIDANCE ACTIONS	2.30	207.00
06/26/19	ALBERIGI	COORDINATE PROJECT RE: DRAFTING NEW SUMMONSES FOR COMMONWEALTH AVOIDANCE ACTIONS	1.10	99.00
06/26/19	LANDINGHAM	DRAFT NEW SUMMONSES FOR AVOIDANCE ACTIONS	6.50	585.00
06/27/19	ALBERIGI	DRAFT NEW SUMMONSES FOR AVOIDANCE ACTIONS (.8); COMMUNICATE NEXT STEPS RE SAME (.3)	1.10	99.00
06/27/19	ALBERIGI	COMPILE LIST OF NEW SUMMONSES FOR AVOIDANCE ACTIONS	0.50	45.00
06/27/19	ALBERIGI	CONFERENCE CALL WITH TEAM TO STRATEGIZE RE: AVOIDANCE ACTION SUMMONSES PROJECT FOR SUBMISSION TO PRIME CLERK	0.50	45.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
06/27/19	ALBERIGI	CONTINUE TO COORDINATE AVOIDANCE ACTION SUMMONSES PROJECT	0.30	27.00
06/27/19	HUNT	DRAFT NEW SUMMONSES FOR AVOIDANCE ACTIONS	1.40	126.00
06/27/19	HUNT	CONFERENCE CALL WITH TEAM TO STRATEGIZE RE: AVOIDANCE ACTION SUMMONSES PROJECT FOR SUBMISSION TO PRIME CLERK	0.50	45.00
06/27/19	HUNT	CONTINUE TO DRAFT NEW SUMMONSES FOR AVOIDANCE ACTIONS	3.00	270.00
06/27/19	LANDINGHAM	CONTINUE TO DRAFT NEW SUMMONSES FOR AVOIDANCE ACTIONS	5.00	450.00
06/28/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION	0.80	72.00
06/28/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION	0.80	72.00
06/28/19	ALBERIGI	FOLLOW UP REGARDING MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION (.1); PROVIDE STATUS REGARDING MASTER MATRIX BASED ON NEW INFORMATION (.2)	0.30	27.00
06/30/19	HUNT	MODIFICATION TO MASTER MATRIX BASED ON NEW INFORMATION	1.30	117.00
06/30/19	HUNT	MODIFICATION TO MASTER MATRIX BASED ON NEW INFORMATION	0.60	54.00
06/30/19	HUNT	CALL WITH R. SIERRA RE: MODIFICATIONS TO MASTER MATRIX BASED ON NEW SUMMONS ADDRESS INFORMATION	0.60	54.00
06/30/19	HUNT	DRAFT AMENDED SUMMONSES TO BE SENT TO PRIME CLERK	1.80	162.00
06/30/19	ALBERIGI	STRATEGIZE REGARDING AVOIDANCE ACTION SUMMONSES FOR PRIME CLERK AND TIMING RE SAME (.5); FOLLOW UP REGARDING MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION (.2)	0.70	63.00
<b>Total Hours and Fees</b>			<b>74.20</b>	<b>6,678.00</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
July 31, 2019

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TIME SUMMARY

Professional	Hours		Rate	Value
CRYSTAL ALBERIGI	11.90	hours at	90.00	1,071.00
TERESA LANDINGHAM	11.50	hours at	90.00	1,035.00
SHARYN MACEACHERN	22.50	hours at	90.00	2,025.00
BETTY SULLIVAN	0.20	hours at	90.00	18.00
JODI A. HUNT	25.80	hours at	90.00	2,322.00
FLORENCE M. LARSON	2.30	hours at	90.00	207.00
<b>Total Fees</b>				<b>6,678.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6879985  
Date Jul 31, 2019  
Client 035179

RE: PLAN AND DISCLOSURE STATEMENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0019	PLAN AND DISCLOSURE STATEMENT	9,954.00	0.00	9,954.00
<b>Total</b>		<b>9,954.00</b>	<b>0.00</b>	<b>9,954.00</b>

Total Current Fees \$9,954.00

Total Current Costs \$0.00

**Total Invoice \$9,954.00**





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

Date	Professional	Description	Hours	Value
06/17/19	WEISFELNER	REVIEW OF PSA AND RELATED FILINGS	1.20	948.00
06/18/19	AXELROD	REVISE AND UPDATE DISCLOSURE STATEMENT INSERT	1.10	869.00
06/19/19	SIERRA	REVIEW AND EDIT DISCLOSURE STATEMENT	0.40	316.00
06/19/19	BEVILLE	TELEPHONE CONFERENCE WITH PROSKAUER REGARDING DISCLOSURE STATEMENT ISSUES (.3); REVISE DRAFT DISCLOSURE STATEMENT INSERT (.9)	1.20	948.00
06/19/19	AXELROD	REVISE DISCLOSURE STATEMENT	0.80	632.00
06/20/19	BEVILLE	ANALYSIS REGARDING DISCLOSURE STATEMENT INSERT DESCRIBING BOND LITIGATION AND RELATED PROCEDURES	0.70	553.00
06/20/19	AXELROD	REVIEW AND REVISE DISCLOSURE STATEMENT RE LITIGATION PROCEDURES	0.50	395.00
06/24/19	AXELROD	DRAFT DISCLOSURE STATEMENT SECTION RE BOND OBJECTION LITIGATION AND PROPOSED SETTLEMENT	6.30	4,977.00
06/26/19	BEVILLE	BEGIN REVIEW DRAFT DISCLOSURE STATEMENT INSERT	0.20	158.00
06/28/19	AXELROD	EMAILS WITH PROSKAUER RE NEXT DISCLOSURE STATEMENT DRAFT AND RELATED STRATEGY DECISIONS	0.20	158.00
<b>Total Hours and Fees</b>			<b>12.60</b>	<b>9,954.00</b>

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	2.10 hours at	790.00	1,659.00
TRISTAN G. AXELROD	8.90 hours at	790.00	7,031.00
ROSA SIERRA	0.40 hours at	790.00	316.00
EDWARD S. WEISFELNER	1.20 hours at	790.00	948.00
<b>Total Fees</b>			<b>9,954.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
 KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
 PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice	6879985
Date	Jul 31, 2019
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

**Remittance** 

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**Balance Due: \$378,363.00**

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To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

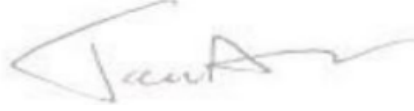
Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**PRINCIPAL CERTIFICATION**

I hereby authorize the submission of this Seventh Monthly Fee Statement for Brown Rudnick LLP covering the period from June 1, 2019 through June 30, 2019.

A handwritten signature in dark ink, appearing to read "Jaime A. El Koury", is positioned above a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight  
and Management Board for Puerto Rico

**EXHIBIT G-2**

**EIGHTH MONTHLY FEE STATEMENT  
(JULY 1, 2019 THROUGH JULY 31, 2019)**

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

*In re:*

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III  
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**EIGHTH MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,  
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF  
JULY 1, 2019 THROUGH JULY 31, 2019**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ( "COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ( "HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); Employees Retirement System of the Government of the Commonwealth of Puerto Rico ( "ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ( "PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

The Commonwealth of Puerto Rico, *et al.*

August 13, 2019

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6880710 and 6880713

Re: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico, *et al.*  
Debtors under Title III  
July 1, 2019 – July 31, 2019

Professional services rendered by Brown Rudnick LLP,  
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting  
through its Special Claims Committee

**Total Amount of Compensation for Professional Services** **\$456,631.50**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$45,663.15
Interim Compensation for Professional Services (90%)	\$410,968.35
Plus Reimbursement for Actual and Necessary Expenses	\$73,251.15
Total Requested Payment Less Holdback <sup>2</sup>	<b>\$484,219.50</b>

<sup>2</sup> Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

**FEE STATEMENT INDEX**

<b>Exhibit A</b>	<b>Summary of Fees and Costs by Task Code</b>
<b>Exhibit B</b>	<b>Summary of Hours and Fees by Professional</b>
<b>Exhibit C</b>	<b>Summary of Costs</b>
<b>Exhibit D</b>	<b>Time Entries for Each Professional by Task Code (Invoices)</b>

# **EXHIBIT A**



**EXHIBIT A**

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.00	\$0.00	\$73,251.15	\$73,251.15
Case Administration	5.20	\$1,404.00	\$0.00	\$1,404.00
Meetings and Communications with Client	32.30	\$25,517.00	\$0.00	\$25,517.00
Fee Applications	9.40	\$3,214.00	\$0.00	\$3,214.00
Hearings	48.50	\$37,535.00	\$0.00	\$37,535.00
Non-Working Travel*	43.50	\$17,182.50	\$0.00	\$17,182.50
GO Bonds / Debt Limit	176.00	\$138,208.00	\$0.00	\$138,208.00
Avoidance Actions	243.40	\$180,326.00	\$0.00	\$180,326.00
Third Party Claims	45.60	\$31,760.00	\$0.00	\$31,760.00
Adversary Proceedings	135.20	\$14,580.00	\$0.00	\$14,580.00
Plan and Disclosure Statement	9.80	\$7,742.00	\$0.00	\$7,742.00
<b>TOTAL</b>	<b>748.90</b>	<b>\$457,468.50</b>	<b>\$73,251.15</b>	<b>\$530,719.65</b>

\* Non-Working Travel is discounted at 50%

# **EXHIBIT B**

**EXHIBIT B**

**SERVICES RENDERED BY  
BROWN RUDNICK LLP**

**COMMENCING JULY 1, 2019 THROUGH JULY 31, 2019**

**TIME AND COMPENSATION BREAKDOWN**

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Sunni P. Beville*	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	148.40	\$108,585.50
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	.70	\$553.00
Jeffrey L. Jonas	Partner; Admitted to Massachusetts Bar in 1988; Restructuring	\$790.00	2.50	\$1,975.00
Rebecca MacDowell Lecaroz	Partner; Admitted to Massachusetts Bar in 2006; Litigation	\$790.00	10.30	\$8,137.00
May Orenstein	Partner; Admitted to New York Bar in 1984; Litigation	\$790.00	6.20	\$4,898.00
Angela M. Papalaskaris	Partner; Admitted to New York Bar in 2004; White Collar Defense & Government Investigations	\$790.00	.40	\$316.00
Edward S. Weisfelner*	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	50.30	\$36,182.00

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
<b>TOTAL</b>			<b>218.80</b>	<b>\$160,646.50</b>

\* Non-working travel is discounted at 50%

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod*	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	160.00	\$121,423.00
Arnold G. Blair III	Associate; Admitted to New York and New Jersey Bars in 2003; Litigation	\$790.00	17.20	\$13,588.00
Marisa I. Calleja	Associate; Admitted to New York Bar in 2017; White Collar Defense & Government Investigations	\$790.00	2.00	\$1,580.00
Rosa Sierra	Associate; Admitted to Florida Bar in 2015 and Massachusetts Bar in 2017; Restructuring	\$790.00	159.40	\$125,926.00
Elliot J. Weingarten	Associate; Admitted to New York Bar and the District of Columbia Bar in 2014; White Collar Defense & Government Investigations	\$790.00	8.70	\$6,873.00
<b>TOTAL</b>			<b>347.30</b>	<b>\$269,390.00</b>

\* Non-working travel is discounted at 50%

<b>Paralegals and Other Professionals</b>	<b>Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Crystal Alberigi	Litigation Analyst	\$90.00	4.40	\$396.00
Carol S. Ennis	N/A; Paralegal with over 35 years' experience; Restructuring	\$270.00	42.80	\$11,556.00
Elizabeth G. Hosang	N/A; Paralegal with over 20 years' experience; Litigation	\$270.00	.10	\$27.00
Carlene M. Mercier	N/A; Paralegal with over 22 years' experience; Commercial Litigation	\$270.00	18.10	\$4,887.00
Jodi A. Hunt	Litigation Analyst	\$90.00	44.00	\$3,960.00
Jennifer Knott	Litigation Analyst	\$90.00	8.10	\$729.00
Teresa Landingham	Litigation Analyst	\$90.00	18.00	\$1,620.00
Florence Larson	Litigation Analyst	\$90.00	9.00	\$810.00
Sharyn MacEachern	Litigation Analyst	\$90.00	27.00	\$2,430.00
Betty Sullivan	Litigation Analyst	\$90.00	2.00	\$180.00
<b>TOTAL</b>			<b>173.50</b>	<b>\$26,595.00</b>
<b>GRAND TOTAL</b>			<b>739.60</b>	<b>\$456,631.50</b>

# **EXHIBIT C**

**EXHIBIT C**

**ACTUAL AND NECESSARY COSTS INCURRED BY  
BROWN RUDNICK LLP COMMENCING  
JULY 1, 2019 THROUGH JULY 31, 2019**

<u>Service</u>	<u>Cost</u>
1. Photocopy (In-house) (7,768 pages × 10¢)	\$776.80
2. Outside Copies	\$24.20
3. Research (On-line Actual Costs) – Westlaw	\$3,428.00
4. Teleconferencing	\$207.84
5. Corporate Searches	\$28.86
6. Travel - Taxi	\$122.76
7. Travel - Hotel	\$1,295.66
8. Travel – Travel Agent Fees	\$30.00
9. Attorney Services	\$36,840.57
10. Filing Fees (Adv Pros)	\$29,600.00
11. Overnight Delivery	\$102.66
12. PACER	\$643.80
13. Database Hosting	\$150.00
<b>GRAND TOTAL</b>	<b>\$73,251.15</b>





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880713  
Date Aug 12, 2019  
Client 035179

RE: COSTS

## INVOICE

For professional services rendered in connection with the above captioned matter through July 31, 2019:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	73,251.15	73,251.15
	<b>Total</b>	<b>0.00</b>	<b>73,251.15</b>	<b>73,251.15</b>

Total Current Fees	\$0.00
Total Current Costs	\$73,251.15
<b>Total Invoice</b>	<b>\$73,251.15</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 August 12, 2019

Invoice 6880713  
 Page 2

**COST DETAIL**

<b>Date</b>	<b>Description</b>	<b>Value</b>
07/02/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00038819; DATE: 7/2/2019 - ATTORNEY SERVICES	9,418.22
07/09/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00038938; DATE: 7/9/2019 - ATTORNEY SERVICES	9,789.38
07/16/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00039044; DATE: 7/16/2019 - ATTORNEY SERVICES	6,588.36
07/23/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00039150; DATE: 7/23/2019	11,044.61
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07/08/19	COLOR COPIES	0.10
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07/09/19	COLOR COPIES	0.40
07/09/19	COLOR COPIES	0.60
07/09/19	COLOR COPIES	0.50
07/09/19	COLOR COPIES	1.00
07/10/19	COLOR COPIES	0.10
07/10/19	COLOR COPIES	0.10
07/10/19	COLOR COPIES	0.10
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07/01/19	COPIES	2.10
07/01/19	COPIES	6.70



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
August 12, 2019

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Page 3

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07/02/19	COPIES	0.30
07/02/19	COPIES	0.10
07/02/19	COPIES	0.20
07/02/19	COPIES	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
August 12, 2019

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Date	Description	Value
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07/03/19	COPIES	0.20
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07/03/19	COPIES	2.90
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07/03/19	COPIES	0.10
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07/05/19	COPIES	0.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 August 12, 2019

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Date	Description	Value
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07/08/19	COPIES	0.20
07/08/19	COPIES	0.20



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 August 12, 2019

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 Page 6

Date	Description	Value
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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 August 12, 2019

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Date	Description	Value
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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 August 12, 2019

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Date	Description	Value
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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 August 12, 2019

Invoice 6880713  
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Date	Description	Value
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07/18/19	COPIES	1.50
07/18/19	COPIES	0.80
07/18/19	COPIES	2.00
07/18/19	COPIES	2.80
07/18/19	COPIES	1.20
07/18/19	COPIES	0.70
07/18/19	COPIES	1.60
07/18/19	COPIES	3.80
07/18/19	COPIES	1.80
07/18/19	COPIES	1.30
07/18/19	COPIES	1.70
07/18/19	COPIES	0.90
07/18/19	COPIES	2.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 August 12, 2019

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Date	Description	Value
07/18/19	COPIES	3.40
07/18/19	COPIES	1.90
07/18/19	COPIES	1.40
07/18/19	COPIES	0.40
07/18/19	COPIES	1.20
07/18/19	COPIES	2.80
07/18/19	COPIES	1.00
07/18/19	COPIES	0.90
07/18/19	COPIES	0.30
07/18/19	COPIES	0.70
07/18/19	COPIES	0.30
07/18/19	COPIES	0.40
07/18/19	COPIES	0.30
07/18/19	COPIES	0.30
07/18/19	COPIES	0.30
07/18/19	COPIES	0.80
07/18/19	COPIES	0.50
07/18/19	COPIES	0.90
07/18/19	COPIES	0.40
07/18/19	COPIES	0.80
07/18/19	COPIES	8.50
07/18/19	COPIES	1.90
07/18/19	COPIES	0.60
07/18/19	COPIES	0.90
07/18/19	COPIES	1.10
07/18/19	COPIES	0.10
07/18/19	COPIES	0.70
07/18/19	COPIES	2.10
07/18/19	COPIES	1.00
07/18/19	COPIES	0.90
07/18/19	COPIES	2.00
07/18/19	COPIES	1.50
07/18/19	COPIES	4.20
07/18/19	COPIES	3.20
07/18/19	COPIES	1.50
07/18/19	COPIES	2.60



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
August 12, 2019

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Date	Description	Value
07/18/19	COPIES	3.60
07/18/19	COPIES	3.40
07/18/19	COPIES	1.80
07/18/19	COPIES	1.60
07/18/19	COPIES	4.00
07/18/19	COPIES	1.40
07/18/19	COPIES	5.60
07/18/19	COPIES	3.80
07/18/19	COPIES	7.60
07/18/19	COPIES	2.40
07/18/19	COPIES	6.80
07/18/19	COPIES	2.00
07/18/19	COPIES	2.10
07/18/19	COPIES	1.20
07/18/19	COPIES	1.80
07/18/19	COPIES	1.30
07/18/19	COPIES	1.80
07/18/19	COPIES	1.80
07/18/19	COPIES	1.10
07/18/19	COPIES	4.00
07/18/19	COPIES	4.20
07/18/19	COPIES	2.00
07/18/19	COPIES	1.20
07/18/19	COPIES	1.80
07/18/19	COPIES	3.80
07/18/19	COPIES	1.80
07/18/19	COPIES	1.40
07/18/19	COPIES	2.20
07/18/19	COPIES	2.80
07/18/19	COPIES	1.40
07/18/19	COPIES	0.60
07/18/19	COPIES	2.40
07/18/19	COPIES	0.80
07/18/19	COPIES	2.00
07/18/19	COPIES	1.80
07/18/19	COPIES	5.60



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 August 12, 2019

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Date	Description	Value
07/18/19	COPIES	0.10
07/18/19	COPIES	0.30
07/18/19	COPIES	0.60
07/18/19	COPIES	1.80
07/18/19	COPIES	0.20
07/18/19	COPIES	0.20
07/18/19	COPIES	0.30
07/18/19	COPIES	0.60
07/18/19	COPIES	0.60
07/18/19	COPIES	17.00
07/18/19	COPIES	0.20
07/18/19	COPIES	0.50
07/18/19	COPIES	1.80
07/18/19	COPIES	0.80
07/18/19	COPIES	2.10
07/18/19	COPIES	1.20
07/18/19	COPIES	2.20
07/18/19	COPIES	0.10
07/18/19	COPIES	0.10
07/18/19	COPIES	17.20
07/18/19	COPIES	0.10
07/18/19	COPIES	0.20
07/18/19	COPIES	0.10
07/18/19	COPIES	17.20
07/18/19	COPIES	0.10
07/19/19	COPIES	0.20
07/19/19	COPIES	16.00
07/19/19	COPIES	0.60
07/19/19	COPIES	0.80
07/19/19	COPIES	0.10
07/19/19	COPIES	0.80
07/19/19	COPIES	0.10
07/19/19	COPIES	0.90
07/19/19	COPIES	0.60
07/19/19	COPIES	1.50
07/19/19	COPIES	2.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
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Date	Description	Value
07/19/19	COPIES	0.30
07/19/19	COPIES	0.20
07/19/19	COPIES	0.20
07/19/19	COPIES	0.20
07/19/19	COPIES	0.20
07/19/19	COPIES	0.20
07/19/19	COPIES	0.20
07/19/19	COPIES	3.90
07/19/19	COPIES	1.40
07/19/19	COPIES	0.90
07/19/19	COPIES	0.50
07/19/19	COPIES	1.10
07/19/19	COPIES	1.80
07/22/19	COPIES	0.50
07/22/19	COPIES	0.20
07/22/19	COPIES	0.10
07/22/19	COPIES	0.80
07/22/19	COPIES	0.90
07/24/19	COPIES	0.20
07/24/19	COPIES	0.40
07/24/19	COPIES	0.50
07/24/19	COPIES	0.50
07/25/19	COPIES	0.10
07/26/19	COPIES	2.90
07/26/19	COPIES	0.20
07/26/19	COPIES	0.10
07/26/19	COPIES	0.10
07/29/19	COPIES	0.20
07/29/19	COPIES	0.70
07/29/19	COPIES	0.10
07/29/19	COPIES	0.10
07/29/19	COPIES	0.50
07/29/19	COPIES	0.30
07/29/19	COPIES	0.20
07/29/19	COPIES	0.40
07/29/19	COPIES	0.20



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
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Date	Description	Value
07/29/19	COPIES	0.30
07/29/19	COPIES	0.10
07/29/19	COPIES	0.90
07/29/19	COPIES	0.30
07/30/19	COPIES	0.40
07/30/19	COPIES	1.20
07/30/19	COPIES	0.10
07/30/19	COPIES	1.80
07/30/19	COPIES	0.50
07/30/19	COPIES	1.80
07/30/19	COPIES	2.00
07/30/19	COPIES	0.20
07/30/19	COPIES	0.30
07/30/19	COPIES	0.90
07/30/19	COPIES	0.90
07/31/19	COPIES	0.20
07/31/19	COPIES	0.20
07/31/19	COPIES	0.40
07/31/19	COPIES	0.40
07/31/19	COPIES	0.60
07/31/19	COPIES	0.30
07/19/19	CORPORATE SEARCHES - CORPORATE SEARCH: CT LIEN SOLUTIONS; INVOICE#: 03119862; DATE: 7/19/2019 - UCC FILING	28.86
07/01/19	DATABASE HOSTING/INTERNAL HOSTING	150.00
07/12/19	FILING FEE - ADV PRO FILING FEES: ESTRELLA LLC; INVOICE#: 071219; DATE: 7/12/2019	10,000.00
07/26/19	FILING FEE - ADVERSARY PROCEEDING FILING FEE: ESTRELLA LLC; INVOICE#: 072619; DATE: 7/26/2019 - FILING FEE	10,000.00
07/02/19	FILING FEE - VENDOR: ESTRELLA LLC; INVOICE#: 070219; DATE: 7/2/2019 - FILING FEE	9,600.00
07/11/19	HOTEL - 6/26/19 - 6/28/19; S. BEVILLE; HOTEL IN NY FOR HEARING	1,000.00
07/11/19	HOTEL - R. SIERRA; 6/28/19 - 6/29/19; HOTEL IN NY FOR HEARING	295.66
07/17/19	OUTSIDE COPIES - VENDOR: DINERS CLUB; INVOICE#: 051419KGRC; DATE: 7/17/2019	24.20
07/02/19	OVERNIGHT DELIVERY	30.86
07/03/19	OVERNIGHT DELIVERY	30.86
07/19/19	OVERNIGHT DELIVERY	40.94
07/01/19	PACER	281.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
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Date	Description	Value
07/01/19	PACER	12.00
07/01/19	PACER	6.30
07/01/19	PACER	3.90
07/01/19	PACER	1.50
07/01/19	PACER	6.40
07/01/19	PACER	9.20
07/01/19	PACER	14.30
07/01/19	PACER	0.40
07/01/19	PACER	246.80
07/01/19	PACER	3.00
07/01/19	PACER	4.60
07/01/19	PACER	53.10
07/01/19	PACER	0.40
07/01/19	PACER	0.40
07/15/19	TAXI - 05/21/19; ROSA SIERRA AFTER HOURS OFFICE TO HOME	11.30
07/15/19	TAXI - 05/29/19; ROSA SIERRA; AFTER HOURS OFFICE TO HOME	9.26
07/11/19	TAXI - 06/28/19; R. SIERRA; NY OFFICE TO HOTEL FOR HEARING	33.50
07/11/19	TAXI - 06/28/19; S. BEVILLE; UBER FROM OFFICE TO TRAIN STATION (FOR HEARING)	35.82
07/11/19	TAXI - 06/30/19; R. SIERRA; NY OFFICE TO TRAIN STATION FOR HEARING	32.88
07/01/19	TELECONFERENCING	22.73
07/01/19	TELECONFERENCING	6.05
07/01/19	TELECONFERENCING	16.61
07/01/19	TELECONFERENCING	17.69
07/02/19	TELECONFERENCING	12.58
07/03/19	TELECONFERENCING	25.67
07/08/19	TELECONFERENCING	4.83
07/08/19	TELECONFERENCING	2.57
07/09/19	TELECONFERENCING	44.19
07/09/19	TELECONFERENCING	13.14
07/10/19	TELECONFERENCING	0.91
07/10/19	TELECONFERENCING	25.02
07/11/19	TELECONFERENCING	0.75
07/11/19	TELECONFERENCING	7.49
07/12/19	TELECONFERENCING	5.66
07/12/19	TELECONFERENCING	1.95
07/11/19	TRAVEL AGENT FEE - A. PAPALASKARIS; 4/4/19 TRIP FROM NEWARK, NJ	30.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
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Date	Description	Value
	TO BOSTON, MA FOR MEETING	
07/01/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
07/01/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	45.00
07/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	6.00
07/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	115.00
07/08/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
07/09/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
07/09/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	65.00
07/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
07/11/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	153.00
07/13/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
07/13/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
07/14/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
07/14/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	184.00
07/14/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	693.00
07/15/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	35.00
07/15/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
07/15/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	75.00
07/16/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	6.00
07/16/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	626.00
07/17/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
07/17/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	520.00
07/18/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	227.00
07/18/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
07/18/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	45.00
07/18/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	198.00
07/19/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	6.00
07/19/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	295.00
07/22/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
07/23/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
07/25/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
07/25/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	25.00
07/31/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
07/31/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	45.00
<b>Total Costs</b>		<b>73,251.15</b>





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
August 12, 2019

Invoice 6880713  
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COST SUMMARY

Description	Value
ATTORNEY SERVICES	36,840.57
COLOR COPIES	19.90
COPIES	756.90
CORPORATE SEARCHES	28.86
DATABASE HOSTING/INTERNAL HOSTING	150.00
FILING FEE	29,600.00
HOTEL	1,295.66
OUTSIDE COPIES	24.20
OVERNIGHT DELIVERY	102.66
PACER	643.80
TAXI	122.76
TELECONFERENCING	207.84
TRAVEL AGENT FEE	30.00
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	3,428.00
<b>Total Costs</b>	<b>73,251.15</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice	6880713
Date	Aug 12, 2019
Client	035179

RE: COSTS

**Remittance** 

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**Balance Due: \$73,251.15**

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To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

# **EXHIBIT D**

**EXHIBIT D**

**Time Entries for Each Professional By Task Code (Invoice)**

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

INVOICE

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	1,404.00	0.00	1,404.00
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	25,517.00	0.00	25,517.00
035179.0004	FEE APPLICATIONS	3,214.00	0.00	3,214.00
035179.0007	HEARINGS	37,535.00	0.00	37,535.00
035179.0008	NON-WORKING TRAVEL	34,365.00	0.00	34,365.00
035179.0011	GO BONDS / DEBT LIMIT	138,208.00	0.00	138,208.00
035179.0015	AVOIDANCE ACTIONS	180,326.00	0.00	180,326.00
035179.0017	THIRD PARTY CLAIMS	31,760.00	0.00	31,760.00
035179.0018	ADVERSARY PROCEEDINGS	14,580.00	0.00	14,580.00
035179.0019	PLAN AND DISCLOSURE STATEMENT	7,742.00	0.00	7,742.00
<b>Total</b>		<b>474,651.00</b>	<b>0.00</b>	<b>474,651.00</b>

CURRENT FEES	\$474,651.00
Less Non-Working Travel Discount	(17,182.50)
Total Current Fees	\$457,468.50
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$457,468.50</b>

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: CASE ADMINISTRATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0002	CASE ADMINISTRATION	1,404.00	0.00	1,404.00
<b>Total</b>		<b>1,404.00</b>	<b>0.00</b>	<b>1,404.00</b>

Total Current Fees \$1,404.00

Total Current Costs \$0.00

**Total Invoice \$1,404.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 12, 2019  
Invoice 6880710  
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RE: CASE ADMINISTRATION

#### TIME DETAIL

Date	Professional	Description	Hours	Value
07/02/19	MERCIER	CIRCULATE DOCKET REPORT AND SELECT DOCUMENTS	0.40	108.00
07/03/19	MERCIER	DOCKET EVENTS IN COMPULAW	0.50	135.00
07/08/19	MERCIER	CIRCULATE DOCKET REPORT	0.20	54.00
07/09/19	MERCIER	CIRCULATE DOCKET REPORT	0.20	54.00
07/10/19	MERCIER	CIRCULATE DOCKET REPORT (.2); OBTAIN AND CIRCULATE PLEADINGS (.8); CALENDAR SAME IN COMPULAW (.8)	1.80	486.00
07/11/19	MERCIER	CALENDAR DEADLINES IN COMPULAW	0.50	135.00
07/12/19	MERCIER	CIRCULATE DOCKET REPORT (.2); OBTAIN AND CIRCULATE PLEADINGS (.7)	0.90	243.00
07/12/19	HOSANG	REVIEW AND CIRCULATE COURT FILINGS TO TEAM FROM DOCKET UPDATE	0.10	27.00
07/15/19	MERCIER	CIRCULATE DOCKET REPORT	0.20	54.00
07/17/19	ENNIS	CIRCULATE AMENDED STANDING ORDERS AND AMENDED CASE MANAGEMENT ORDER	0.20	54.00
07/23/19	ENNIS	CIRCULATE KEY PLEADINGS AS FILED AND HEARING AGENDA FOR 7/24/19	0.20	54.00
<b>Total Hours and Fees</b>			<b>5.20</b>	<b>1,404.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	0.40 hours at	270.00	108.00
CARLENE M. MERCIER	4.70 hours at	270.00	1,269.00
ELIZABETH G. HOSANG	0.10 hours at	270.00	27.00
<b>Total Fees</b>			<b>1,404.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	25,517.00	0.00	25,517.00
<b>Total</b>		<b>25,517.00</b>	<b>0.00</b>	<b>25,517.00</b>

Total Current Fees \$25,517.00

Total Current Costs \$0.00

**Total Invoice \$25,517.00**





RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours	Value
06/07/19	SIERRA	DRAFT PRESS STATEMENT CONCERNING PROCEDURES MOTION	1.00	790.00
07/01/19	BEVILLE	CORRESPONDENCE WITH COMMUNICATIONS TEAM REGARDING INFORMATION RELATING TO DEBT LIMIT ISSUES (.3); PREPARE AGENDA FOR CLIENT MEETING (.2); CONFERENCE CALL WITH MEMBERS OF SPECIAL CLAIMS COMMITTEE REGARDING DEBT LIMIT ISSUES (1.0); FOLLOW UP REGARDING SAME (.5)	2.00	1,580.00
07/02/19	BEVILLE	PREPARE FOR CALL WITH CLIENT (.2); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (1.0)	1.20	948.00
07/02/19	BEVILLE	CORRESPONDENCE REGARDING MEETING TO DISCUSS 2011 GO BONDS	0.30	237.00
07/02/19	WEISFELNER	PREPARE FOR (.6) AND PARTICIPATE IN SPECIAL SCC MEETING TO DISCUSS A VARIETY OF ISSUES INCLUDING PENDING MOTIONS, NEWLY FILED LITIGATION, AND GOING FORWARD STRATEGY (1.0)	1.60	1,264.00
07/03/19	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING 2011 GO BOND ANALYSIS (.1); DRAFT SUMMARY OF DEBT LIMIT ISSUES RE 2011 GO BONDS (.9)	1.00	790.00
07/05/19	BEVILLE	DRAFT MEMORANDUM TO CLIENT REGARDING 2011 GO BONDS (1.4); CORRESPONDENCE TO CLIENT REGARDING SAME (.2)	1.60	1,264.00
07/08/19	BEVILLE	VARIOUS CORRESPONDENCE WITH CLIENT TEAM REGARDING MEETING TO ADDRESS 2011 GO BONDS	0.30	237.00
07/08/19	BEVILLE	CONFERENCE CALL WITH A. GONZALEZ AND J. EL KOURY REGARDING DEBT LIMIT CALCULATIONS	0.80	632.00
07/09/19	BEVILLE	PREPARE FOR MEETING WITH CLIENT (.7); LEAD MEETING WITH SPECIAL CLAIMS COMMITTEE (1.3); FOLLOW UP DISCUSSIONS REGARDING SAME (.3); DRAFT CORRESPONDENCE TO SPECIAL CLAIMS COMMITTEE REGARDING SAME (.4); CORRESPONDENCE TO CLIENT REGARDING RECOMMENDED DISMISSAL OF VENDOR ACTION (.3)	3.00	2,370.00
07/09/19	WEISFELNER	PREPARE FOR (.2) AND ATTEND SCC SPECIAL MEETING (.6); PREPARE MEMO TO SCC RE 2011 BOND ISSUES (.6)	1.40	1,106.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 12, 2019  
Invoice 6880710  
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Date	Professional	Description	Hours	Value
07/10/19	BEVILLE	CORRESPONDENCE REGARDING 2011 GO BONDS	0.30	237.00
07/12/19	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING DEBT LIMIT MATERIALS	0.20	158.00
07/15/19	BEVILLE	PREPARE AGENDA FOR CLIENT MEETING	0.30	237.00
07/15/19	SIERRA	CALL WITH CLIENT AND S. BEVILLE RE: SUMMARY FOR ANNUAL REPORT (.4); CALL WITH S. BEVILLE RE: THIS WEEK'S FOLLOW-UP ITEMS (.2)	0.60	474.00
07/15/19	SIERRA	DRAFT INSERT FOR CLIENT'S ANNUAL REPORT CONCERNING BOARD ACTIVITIES	1.60	1,264.00
07/16/19	BEVILLE	PREPARE FOR CLIENT MEETING (.2); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (.8); FOLLOW UP REGARDING SAME (.1)	1.10	869.00
07/16/19	SIERRA	REVISE INSERT FOR BOARD ANNUAL REPORT	0.20	158.00
07/16/19	WEISFELNER	PREPARE FOR (.3) AND CONDUCT C/C WITH SCC RE WEEKLY MEETING (.8)	1.10	869.00
07/17/19	BEVILLE	REVISE DRAFT ANNUAL REPORT INSERT RELATING TO DEBT LIMIT INVESTIGATION (.5); CORRESPONDENCE TO CLIENT REGARDING SAME (.1) / PREPA LETTER (.1) / AS-FILED REPLY TO STAY MOTION OBJECTIONS (.1)	0.80	632.00
07/18/19	BEVILLE	CORRESPONDENCE REGARDING ATTENDANCE AT BOARD MEETING	0.10	79.00
07/22/19	BEVILLE	CONFERENCE CALL WITH CLIENT AND DGC REGARDING DEBT LIMIT CALCULATIONS (.4); FOLLOW UP WITH DGC REGARDING SAME (.2); CORRESPONDENCE WITH PJT REGARDING FURTHER DILIGENCE PRIOR TO BOARD MEETING (.1); REVIEW MATERIALS RELATING TO STATUS OF INVESTIGATION / REPLACEMENT OF GOVERNMENT OFFICIALS (.4); ATTEND IN-PERSON BOARD MEETING (3.4); CORRESPONDENCE REGARDING CANCELLATION OF REGULARLY SCHEDULED MEETING (.2)	4.70	3,713.00
07/22/19	WEISFELNER	ATTEND BOARD MEETING AT PROSKAUER WITH FOMB TO DISCUSS A VARIETY OF ISSUES RELATED TO PLAN, PREPA AND STAY HEARINGS AS WELL AS GO AND PBA OBJECTIONS	3.30	2,607.00
07/24/19	BEVILLE	CORRESPONDENCE TO CLIENT REGARDING HEARING UPDATE	0.30	237.00
07/25/19	WEISFELNER	T/C WITH A. GONZALEZ RE MEDIATION ISSUES	0.50	395.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
07/29/19	BEVILLE	DRAFT AGENDA FOR CLIENT MEETING	0.30	237.00
07/30/19	BEVILLE	PREPARE FOR CALL WITH CLIENT (.2); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (.8); FOLLOW UP DISCUSSIONS WITH J. EL KOURY (.3); FOLLOW UP REGARDING SAME (.1)	1.40	1,106.00
07/30/19	WEISFELNER	PREPARE FOR (.2) AND ATTEND MEETING OF THE SCC (.8)	1.00	790.00
07/31/19	BEVILLE	TELEPHONE CONFERENCE WITH J. EL KOURY AND K. RIFKIND REGARDING POTENTIAL CITI SETTLEMENT	0.30	237.00
<b>Total Hours and Fees</b>			<b>32.30</b>	<b>25,517.00</b>

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	20.00 hours at	790.00	15,800.00
ROSA SIERRA	3.40 hours at	790.00	2,686.00
EDWARD S. WEISFELNER	8.90 hours at	790.00	7,031.00
<b>Total Fees</b>			<b>25,517.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0004	FEE APPLICATIONS	3,214.00	0.00	3,214.00
<b>Total</b>		<b>3,214.00</b>	<b>0.00</b>	<b>3,214.00</b>

Total Current Fees \$3,214.00

Total Current Costs \$0.00

**Total Invoice \$3,214.00**



RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours	Value
07/08/19	BEVILLE	CORRESPONDENCE WITH DGC REGARDING FEE APPLICATION REQUIREMENTS (.2); CORRESPONDENCE WITH ILEANA CARDONA REGARDING SAME (.2)	0.40	316.00
07/12/19	BEVILLE	ANALYSIS REGARDING FEE STATEMENTS FOR DGC AND LOCAL CONFLICTS COUNSEL	0.20	158.00
07/15/19	BEVILLE	REVISE DRAFT DGC INTERIM FEE APPLICATION / CORRESPONDENCE REGARDING SAME	0.30	237.00
07/16/19	ENNIS	REVIEW DICICCO GULMAN FIRST INTERIM FEE APPLICATION AND PROVIDE COMMENTS (.4); EMAILS WITH C. BURKE RE: MODIFICATIONS (.2); REVIEW FINAL DRAFT (.2); PREPARE DRAFT OF AUGUST BUDGET FOR BROWN RUDNICK (.1)	0.90	243.00
07/16/19	ENNIS	REVIEW ILEANA CARDONA'S FIRST INTERIM FEE APPLICATION AND PROVIDE COMMENTS (.3); EMAILS WITH I. CARDONA RE: MODIFICATIONS (.2); REVIEW FINAL DRAFT (.2)	0.70	189.00
07/23/19	ENNIS	MODIFICATION TO CARDONA FIRST INTERIM FEE APPLICATION (.2); FILE SAME (.3); DRAFT NOTICE OF MOTION RE: SAME (.3); FILE SAME (.2); COORDINATE SERVICE OF SAME (.2); CIRCULATE AS-FILED VERSIONS TO I. CARDONA (.1); CALENDAR KEY DATES RE: SAME (.1); REVIEW DICICCO GULMAN FIRST INTERIM FEE APPLICATIONS (.3); EMAIL TO C. BURKE TO REQUEST ADDITIONAL INFORMATION (.1)	1.80	486.00
07/24/19	ENNIS	COORDINATE WITH I. CARDONA RE: SUBMITTING NO OBJECTION TO JUNE FEE STATEMENT TO NOTICE PARTIES (.2); PREPARE EMAIL RE: SAME (.2); PREPARE DGC FIRST INTERIM FEE APPLICATION FOR FILING (.5); FILE SAME (.2); DRAFT NOTICE OF FILING RE: SAME (.3); FILE SAME (.2); COORDINATE SERVICE RE: SAME (.2); CIRCULATE AS-FILED VERSIONS TO C. BURKE ALONG WITH NEW MODIFIED VERSION (.2)	2.00	540.00
07/25/19	BEVILLE	PREPARE AUGUST BUDGETS	0.30	237.00
07/25/19	ENNIS	PREPARE EMAIL RE: PAYMENT OF DICICCO MAY MONTHLY FEE STATEMENTS (.5); EMAIL TO C. BURKE RE: CORRECTED CERTIFICATIONS NEEDED (.1); PREPARE BROWN RUDNICK AUGUST BUDGETS FOR SUBMISSION (.4)	1.00	270.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
07/26/19	BEVILLE	REVIEW / EXECUTE DECLARATIONS RELATING TO FEE APPLICATIONS	0.10	79.00
07/26/19	ENNIS	FINALIZE EMAIL RE: PAYMENT OF DICICCO MAY MONTHLY FEE STATEMENTS (.3); EMAIL TO FEE EXAMINER WITH BROWN RUDNICK AUGUST BUDGETS FOR SUBMISSION (.2); EMAIL TO FEE EXAMINER WITH LEDES FILES FOR INTERIM FEE APPLICATION (.2); PREPARE CERTIFICATIONS OF NO OBJECTION FOR BROWN RUDNICK MAY MONTHLY FEE STATEMENTS (.3); PREPARE EMAIL TO NOTICE PARTIES RE: SAME (.4); COORDINATE SERVICE OF ESTRELLA INTERIM FEE APPLICATION (.2); CALENDAR OBJECTION DEADLINE FOR DICICCO GULMAN INTERIM FEE APPLICATION (.1)	1.70	459.00
<b>Total Hours and Fees</b>			<b>9.40</b>	<b>3,214.00</b>

TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	8.10 hours at	270.00	2,187.00
SUNNI P. BEVILLE	1.30 hours at	790.00	1,027.00
<b>Total Fees</b>			<b>3,214.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: HEARINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0007	HEARINGS	37,535.00	0.00	37,535.00
<b>Total</b>		<b>37,535.00</b>	<b>0.00</b>	<b>37,535.00</b>

Total Current Fees \$37,535.00

Total Current Costs \$0.00

**Total Invoice \$37,535.00**



RE: HEARINGS

TIME DETAIL				
Date	Professional	Description	Hours	Value
07/02/19	BEVILLE	ANALYSIS REGARDING JULY 24 OMNIBUS HEARING AGENDA (.2); ANALYSIS REGARDING CASE MANAGEMENT ORDERS RELATING TO SAME (.2)	0.40	316.00
07/10/19	AXELROD	STRATEGIZE RE PREPARATIONS FOR OMNIBUS HEARING	0.40	316.00
07/14/19	SIERRA	ASSIST E. WEISFELNER REGARDING HEARING PREPARATION	1.80	1,422.00
07/17/19	BEVILLE	PREPARE FOR JULY 24 OMNIBUS HEARING (.3); REVIEW AGENDA REGARDING SAME (.1)	0.40	316.00
07/17/19	SIERRA	ASSIST WITH PREPARATION OF E. WEISFELNER FOR 7/24/19 HEARING	1.30	1,027.00
07/17/19	ENNIS	REVIEW OF DOCKET AND CIRCULATION OF PLEADINGS RELATED TO 7/24/19 HEARING IN PREPARATION FOR SAME (.5); DRAFT MOTION TO INFORM RE: PARTICIPATION AT 7/24/19 HEARING (.6); FILE SAME (.2); COORDINATE SERVICE RE: SAME (.2)	1.50	405.00
07/18/19	SIERRA	CONTINUE TO ASSIST E. WEISFELNER RE: HEARING PREPARATION	1.00	790.00
07/18/19	SIERRA	CONTINUE TO ASSIST E. WEISFELNER RE: HEARING PREPARATION	1.50	1,185.00
07/18/19	BEVILLE	TELEPHONE CONFERENCES WITH PROSKAUER REGARDING HEARING PREPARATIONS (.2); TELEPHONE CONFERENCE WITH B. ROSEN REGARDING DECLARATION (.1); FINALIZE ROSEN DECLARATION (.1); CORRESPONDENCE WITH LOCAL COUNSEL REGARDING HEARING ATTENDANCE (.1)	0.50	395.00
07/19/19	BEVILLE	ANALYSIS REGARDING AGENDA FOR HEARING (.8); DRAFT SUMMARY OF ORAL ARGUMENT STRUCTURE FOR HEARING (1.3); CONFERENCE CALL WITH PROSKAUER REGARDING HEARING PREPARATION/ORAL ARGUMENTS (1.2)	3.30	2,607.00
07/19/19	WEISFELNER	PREPARE FOR (.3) AND ATTEND TELEPHONIC MEETING WITH PROSKAUER REGARDING LINE UP FOR HEARING ON 7/24 AND RELATED TOPICS (1.2); CONTINUE TO PREPARE FOR SAME (.2)	1.70	1,343.00





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
07/22/19	BEVILLE	REVIEW ADDITIONAL OBJECTIONS FILED PRIOR TO HEARING (.3); CORRESPONDENCE REGARDING TIME ALLOTTED FOR CERTAIN ITEMS ON AGENDA (.3); PREPARE FOR HEARING (1.4)	2.00	1,580.00
07/23/19	BEVILLE	REVIEW AGENDA FOR HEARING (.3); CONFERENCE WITH PROSKAUER TO PREPARE FOR HEARING (.9); PREPARE FOR HEARING (1.6)	2.80	2,212.00
07/23/19	AXELROD	ASSIST WITH HEARING PREPARATION RE STAY MOTIONS AND RELATED CONTESTED MATTERS	3.40	2,686.00
07/23/19	WEISFELNER	WORKING TRAVEL TO SAN JUAN FOR OMNIBUS HEARING, INCLUDING IN FLIGHT TRIAL PREPARATIONS (4.0); MEET AT O'NEILL & BORGES TO CONTINUE TRIAL PREPARATION (1.9)	5.90	4,661.00
07/24/19	AXELROD	ASSIST IN HEARING PREPARATION (2.0); ATTEND OMNIBUS HEARING AND TAKE NOTES RE STAY MOTION ISSUES (3.5)	5.50	4,345.00
07/24/19	BEVILLE	PREPARE FOR HEARING (1.5); ATTEND OMNIBUS HEARING (4.4); FOLLOW UP DISCUSSIONS WITH VARIOUS COUNSEL REGARDING NEXT STEPS (.4)	6.30	4,977.00
07/24/19	WEISFELNER	CONTINUED TRIAL PREPARATION (3.6) ATTEND OMNIBUS HEARING (4.4); MEMO TO CLIENT RE RESULTS (.8)	8.80	6,952.00
<b>Total Hours and Fees</b>			<b>48.50</b>	<b>37,535.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	1.50 hours at	270.00	405.00
SUNNI P. BEVILLE	15.70 hours at	790.00	12,403.00
TRISTAN G. AXELROD	9.30 hours at	790.00	7,347.00
ROSA SIERRA	5.60 hours at	790.00	4,424.00
EDWARD S. WEISFELNER	16.40 hours at	790.00	12,956.00
<b>Total Fees</b>			<b>37,535.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: NON-WORKING TRAVEL

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0008	NON-WORKING TRAVEL	34,365.00	0.00	34,365.00
<b>Total</b>		<b>34,365.00</b>	<b>0.00</b>	<b>34,365.00</b>

CURRENT FEES	\$34,365.00
Less Courtesy Discount	(17,182.50)
Total Current Fees	\$17,182.50
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$17,182.50</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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RE: NON-WORKING TRAVEL

#### TIME DETAIL

Date	Professional	Description	Hours	Value
07/08/19	BEVILLE	NON-WORKING TRAVEL TO NEW YORK FOR IN-PERSON MEETING WITH CLIENT	2.40	1,896.00
07/09/19	BEVILLE	NON-WORKING RETURN TRAVEL TO BOSTON	2.70	2,133.00
07/09/19	BEVILLE	NON-WORKING RETURN TRAVEL TO BOSTON	2.30	1,817.00
07/22/19	BEVILLE	NON-WORKING TRAVEL TO NEW YORK FOR BOARD MEETING	3.60	2,844.00
07/23/19	BEVILLE	NON-WORKING TRAVEL FROM NY TO PUERTO RICO FOR JULY 24 HEARING	4.80	3,792.00
07/23/19	AXELROD	NON-WORKING TRAVEL - TRAVEL TO PUERTO RICO FOR OMNIBUS HEARING	6.70	5,293.00
07/23/19	WEISFELNER	NON-WORKING TRAVEL TO SAN JUAN FROM NY FOR HEARING	5.60	4,424.00
07/25/19	AXELROD	NON-WORKING TRAVEL FROM PUERTO RICO TO BOSTON AFTER 7/24 HEARING	5.90	4,661.00
07/25/19	BEVILLE	NON-WORKING RETURN TRAVEL TO BOSTON FROM PUERTO RICO (DELAYS)	6.10	4,819.00
07/25/19	WEISFELNER	NON-WORKING TRAVEL BACK FROM SAN JUAN FOR OMNIBUS HEARING	3.40	2,686.00
<b>Total Hours and Fees</b>			<b>43.50</b>	<b>34,365.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	21.90 hours at	790.00	17,301.00
TRISTAN G. AXELROD	12.60 hours at	790.00	9,954.00
EDWARD S. WEISFELNER	9.00 hours at	790.00	7,110.00
<b>Total Fees</b>			<b>34,365.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
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TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: GO BONDS / DEBT LIMIT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0011	GO BONDS / DEBT LIMIT	138,208.00	0.00	138,208.00
<b>Total</b>		<b>138,208.00</b>	<b>0.00</b>	<b>138,208.00</b>

Total Current Fees \$138,208.00

Total Current Costs \$0.00

**Total Invoice \$138,208.00**



RE: GO BONDS / DEBT LIMIT

TIME DETAIL

Date	Professional	Description	Hours	Value
07/01/19	BEVILLE	CONFERENCE CALL WITH COUNSEL TO FOMB AND BONDHOLDERS REGARDING DISCOVERY REQUESTS (.7); FOLLOW UP REGARDING SAME (.2); STRATEGIZE REGARDING RESPONSE TO DISCOVERY REQUESTS (.7); DRAFT RESPONSE (.6); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.2); FINALIZE RESPONSE TO DISCOVERY REQUEST (.4); CORRESPONDENCE TO AD HOC GO BONDHOLDER GROUP REGARDING SAME (.2)	3.00	2,370.00
07/01/19	AXELROD	REVIEW AD HOC GROUP DISCOVERY REQUESTS RE GO OBJECTION TO STAY MOTION AND DRAFT RESPONSE TO FIRST DOCUMENT REQUEST (2.9); DISCUSS AND DRAFT RESPONSE TO AD HOC GROUP SECOND DOCUMENT REQUEST (1.9)	4.80	3,792.00
07/01/19	BEVILLE	STRATEGIZE REGARDING RESPONSE TO UNDERWRITER JOINT MOTION TO PARTICIPATE IN GO BOND OBJECTION (.4); TELEPHONE CONFERENCE/CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.3)	0.70	553.00
07/02/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING FIRST DOCUMENT REQUEST FROM AD HOC GO BONDHOLDER GROUP (.2); CORRESPONDENCE WITH PSA PARTIES REGARDING SAME (.3); CORRESPONDENCE WITH COUNSEL TO AD HOC GROUP OF CONSTITUTIONAL DEBTHOLDERS REGARDING EXTENSION TO OBJECTION DEADLINE TO STAY MOTION (.2); CORRESPONDENCE TO CLERK REGARDING SAME (.1); ANALYSIS REGARDING ISSUES RELATING TO CLAWBACK ACTIONS / DEFENDANTS (.3); REVIEW DRAFT MOTION ADDRESSING SAME (.5); REVIEW DRAFT COMMON INTEREST AGREEMENT WITH PSA PARTIES (.4); ANALYSIS REGARDING UNDERWRITERS' JOINT MOTION TO PARTICIPATE IN GO BOND VALIDITY LITIGATION (.3); STRATEGIZE REGARDING RESPONSE TO SAME (.6)	2.90	2,291.00
07/02/19	BEVILLE	STRATEGIZE REGARDING SUPPLEMENTAL STAY MOTION RELATING TO UNDERWRITER LITIGATION (.2); REVIEW/REVISE OBJECTION/RESPONSE TO SECOND DOCUMENT REQUEST FROM AD HOC GO BONDHOLDER GROUP (.5)	0.70	553.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
07/02/19	AXELROD	REVIEW COMMON INTEREST AGREEMENT RE PSA PARTIES WITH RESPECT TO GO OBJECTION STAY MOTION DISCOVERY ISSUES (.3); REVISE PROPOSED RESPONSE TO AD HOC GROUP SECOND DOC REQUEST RE GO OBJECTION STAY MOTION (.8)	1.10	869.00
07/03/19	BEVILLE	ANALYSIS REGARDING AD HOC GO BONDHOLDER GROUP RENEWED MOTION FOR PROCEDURES ON CONDITIONAL OBJECTION (.3); CORRESPONDENCE WITH UCC COUNSEL REGARDING SAME (.1); CONFERENCE CALL WITH PROSKAUER AND COUNSEL TO CERTAIN PSA PARTIES REGARDING DISCOVERY REQUESTS (1.2); FOLLOW UP REGARDING SAME (.3); ANALYSIS REGARDING RESPONSE TO UNDERWRITERS' REQUEST TO PARTICIPATE IN GO BOND VALIDITY LITIGATION (.3); FURTHER REVISE DRAFT RESPONSE (.3); PARTICIPATE ON MEET AND CONFER WITH AD HOC GO BONDHOLDER GROUP (.4); FOLLOW UP REGARDING SAME (.2)	3.10	2,449.00
07/03/19	AXELROD	STRATEGIZE AND DISCUSS FORM OF RESPONSE TO AD HOC GROUP DISCOVERY REQUESTS RE GO OBJECTION (1.2); REVIEW AD HOC GROUP CONDITIONAL OBJECTION PROCEDURES RENEWED MOTION AND STRATEGIZE RE OBJECTION (1.2)	2.40	1,896.00
07/04/19	BEVILLE	REVISE DRAFT SUPPLEMENTAL STAY MOTION	0.40	316.00
07/05/19	BEVILLE	FINALIZE RESPONSE TO SECOND DOCUMENT REQUEST (.4); CORRESPONDENCE WITH BONDHOLDERS REGARDING RESPONSES TO SUBPOENAS (.2); REVISE SUPPLEMENTAL STAY MOTION RELATING TO UNDERWRITER COMPLAINT (.5); STRATEGIZE REGARDING SAME (.4); CORRESPONDENCE WITH UCC COUNSEL REGARDING SUPPLEMENTAL STAY MOTION (.2); TELEPHONE CONFERENCE WITH PROSKAUER REGARDING REQUESTS FOR EXTENSION TO RESPOND TO STAY MOTIONS (.2); REVIEW/REVISE DRAFT COMMON INTEREST AGREEMENT (.4); FURTHER REVISE SUPPLEMENTAL STAY MOTION (.2); ANALYSIS ON ALTERNATIVE THEORY DEBT LIMIT CALCULATIONS (.6)	3.10	2,449.00
07/05/19	WEISFELNER	TRACK RESPONSES TO DISCOVERY REQUESTS REGARDING STAY MOTIONS (.3); REVIEW AND REVISE DRAFT MOTION TO STAY 3RD PARTY COMPLAINTS (.5); REVIEW DRAFTS OF COMMON INTEREST AGREEMENT (.6)	1.40	1,106.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 12, 2019

Invoice 6880710

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Date	Professional	Description	Hours	Value
07/05/19	AXELROD	RESEARCH AND DRAFT OBJECTION TO AD HOC GROUP RENEWED PROCEDURES MOTION	7.20	5,688.00
07/06/19	BEVILLE	CORRESPONDENCE REGARDING DOCUMENT PRODUCTION	0.20	158.00
07/08/19	BEVILLE	CORRESPONDENCE WITH UCC COUNSEL REGARDING RESPONSE TO UNDERWRITERS' MOTION TO PARTICIPATE (.1); CORRESPONDENCE/DISCUSSIONS WITH UCC REGARDING RESPONSE TO RENEWED MOTION FOR PROCEDURES RELATING TO CONDITIONAL OBJECTION (.1); REVISE DRAFT RESPONSE TO SAME (1.2)	1.40	1,106.00
07/08/19	BEVILLE	TELEPHONE CONFERENCE WITH UCC COUNSEL REGARDING RENEWED MOTION FOR PROCEDURES RELATING TO CONDITIONAL OBJECTION (.2); STRATEGIZE REGARDING JULY 24 HEARING (.8) AND DEBT LIMIT ISSUES (.3); TELEPHONE CONFERENCE WITH DGC REGARDING DEBT LIMIT CALCULATIONS (.4); TELEPHONE CONFERENCE WITH M. FIRESTEIN REGARDING DISCOVERY (.1); CORRESPONDENCE WITH B. ROSEN REGARDING 2011 GO BONDS (.2); MEET AND CONFER WITH COUNSEL FOR BONDHOLDER GROUPS AND FOMB REGARDING DISCOVERY REQUESTS (1.0); STRATEGIZE REGARDING RESPONSE TO RENEWED CONDITIONAL OBJECTION (.5); ANALYSIS REGARDING ALTERNATIVE DEBT LIMIT CALCULATIONS (.8)	4.30	3,397.00
07/08/19	WEISFELNER	T/C S. BEVILLE RE STATUS (.4); PREPARE FOR AND PARTICIPATE IN MEET AND CONFER WITH BONDHOLDERS RE PENDING DISCOVERY (1.4)	1.80	1,422.00
07/08/19	AXELROD	DISCUSSION RE AD HOC GROUP PROCEDURES MOTION, PROGRESS TO CONFIRMATION AND RELATED DISCOVERY	1.00	790.00
07/08/19	MACDOWELL LECAROZ	REVIEW AND REVISE DRAFT URGENT MOTION FOR SUPPLEMENTAL STAY (1.2); CALL W/ M. ORENSTEIN RE: STAY MOTION AND SERVICE OF COMPLAINT (.5)	1.70	1,343.00



Date	Professional	Description	Hours	Value
07/09/19	BEVILLE	STRATEGIZE REGARDING REVISIONS TO OBJECTION TO RENEWED CONDITIONAL OBJECTION (.3); ANALYSIS REGARDING DEBT LIMIT CALCULATIONS FROM DGC (.2); REVIEW UCC DRAFT OBJECTION TO UNDERWRITERS' MOTION TO PARTICIPATE (.2); REVISE/FINALIZE RESPONSE TO RENEWED CONDITIONAL OBJECTION (.4); REVISE/FINALIZE SUPPLEMENTAL STAY MOTION REGARDING UNDERWRITER COMPLAINT (.3); FINALIZE NOTICE OF HEARING RE SAME (.1); CORRESPONDENCE TO LOCAL COUNSEL REGARDING FILING OF OBJECTION AND SUPPLEMENTAL STAY MOTION (.2)	1.70	1,343.00
07/09/19	WEISFELNER	REVIEW JOINT STATUS REPORT DRAFT RE LIEN AVOIDANCE ACTIONS (.3); REVIEW HEIN OBJECTION (.2)	0.50	395.00
07/09/19	BEVILLE	REVIEW RESPONSES TO STAY MOTION (.4); REVIEW OBJECTIONS TO RENEWED CONDITIONAL OBJECTION (.2); REVIEW SUMMARY OF OBJECTIONS FROM BONDHOLDER GROUPS WITH DEADLINE EXTENSIONS (.2)	0.80	632.00
07/09/19	MACDOWELL LECAROZ	CORRESPONDENCE W/ COUNSEL FOR UCC RE: MOTION FOR STAY	0.40	316.00
07/09/19	AXELROD	REVISE OBJECTION TO AD HOC GROUP RENEWED PROCEDURES MOTION (.5); RESEARCH LEGAL CLAIMS UNDERLYING CONDITIONAL OBJECTION RE POTENTIAL RESPONSE TO CONFIRMATION OBJECTION (4.1); REVIEW AD HOC GROUP PREVIEW OF OBJECTION TO GO OBJECTION STAY MOTION AND RESEARCH POTENTIAL REPLY ARGUMENTS (2.1)	6.70	5,293.00
07/10/19	BEVILLE	STRATEGIZE REGARDING REPLY TO OBJECTIONS TO STAY MOTION (.8); BEGIN PREPARATIONS FOR JULY 24 HEARING REGARDING STAY MOTIONS (1.3)	2.10	1,659.00
07/10/19	AXELROD	REVIEW RESPONSE BRIEFS RE STAY MOTION AND AD HOC GROUP RENEWED PROCEDURES MOTION AND STRATEGIZE RE FURTHER BRIEFING AND HEARING PLANS	0.80	632.00
07/10/19	BEVILLE	CORRESPONDENCE REGARDING RESPONSE TO DISCOVERY REQUESTS RELATNG TO STAY MOTION	0.20	158.00
07/10/19	WEISFELNER	CONTINUED REVIEW OF OBJECTIONS/SUPPORTS FOR STAY MOTIONS (.9); CONFER ON MEMOS TO SCC RE 2011 BONDS (.3); PREP FOR 7/11 MEETING RE SAME (.4)	1.60	1,264.00





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07/10/19	AXELROD	STRATEGIZE RE FORM OF REPLY TO STAY MOTION OBJECTIONS (1.4); STRATEGIZE RE POTENTIAL DEFENSES TO CONDITIONAL OBJECTION (.4)	1.80	1,422.00
07/11/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING OVERSIGHT BOARD'S DEADLINE FOR REPLY TO OBJECTIONS TO STAY MOTIONS (.2); STRATEGIZE REGARDING REPLY (.3)	0.50	395.00
07/11/19	WEISFELNER	PREPARE FOR (.3) AND PARTICIPATE IN CONFERENCE CALL RE 2011 BONDS AND PLAN RELATED ISSUES (.5)	0.80	632.00
07/11/19	AXELROD	REVIEW OBJECTIONS AND OUTLINE AND DRAFT REPLY IN SUPPORT OF GO OBJECTION STAY MOTION	6.90	5,451.00
07/12/19	SIERRA	RESEARCH DOCKET FOR STAY MOTION PLEADINGS AND 2019 STATEMENTS FOR HOLDINGS INFORMATION	1.00	790.00
07/12/19	WEISFELNER	PREPARE FOR AND CONDUCT CONFERENCE CALL WITH TEAM ON REPLY TO STAY OBJECTIONS, ADDITIONAL RESEARCH RE BOND TREATMENT UNDER PLAN, COORDINATION WITH FOMB COUNSEL RE SAME AND RELATED TOPICS	1.20	948.00
07/12/19	BEVILLE	CORRESPONDENCE TO BOARD'S FINANCIAL ADVISOR REGARDING DEBT LIMIT CALCULATIONS (.3); REVIEW OBJECTIONS TO STAY MOTIONS (2.1); CONFERENCE CALL REGARDING ISSUES RELATING TO OBJECTIONS TO STAY MOTION (.7); FOLLOW UP REGARDING SAME (.2); TELEPHONE CONFERENCE WITH M. FIRESTEIN REGARDING RESPONSES TO STAY MOTION OBJECTIONS (.4); STRATEGIZE REGARDING DOCUMENT REQUEST TO BONDHOLDERS (.3); STRATEGIZE REGARDING DRAFT REPLY TO OBJECTIONS (.4); ANALYSIS REGARDING POTENTIAL DEFENSES TO DEBT LIMIT CHALLENGE (.5)	4.90	3,871.00
07/12/19	BEVILLE	REVISE/FINALIZE DOCUMENT REQUESTS TO BONDHOLDER GROUPS (.6); SERVE SAME (.3)	0.90	711.00
07/12/19	AXELROD	STRATEGIZE RE ARGUMENTS FOR REPLY IN SUPPORT OF GO OBJECTION TO STAY MOTION	1.20	948.00
07/13/19	AXELROD	REVIEW PRIOR RESEARCH RE DEBT LIMIT BREACH AND REMEDIES FOR REQUESTED MEMO	0.40	316.00
07/13/19	AXELROD	REVIEW AND STRATEGIZE RE ARGUMENTS FOR REPLY IN SUPPORT OF STAY MOTIONS	0.20	158.00



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07/14/19	SIERRA	RESEARCH MOTION TO STAY CASELAW FOR REPLY TO MOTION TO STAY	0.10	79.00
07/14/19	SIERRA	REVIEW AND ANALYZE STAY MOTION AND OBJECTIONS THERETO (1.1); RESEARCH AND DRAFT INSERT FOR STAY MOTION REPLY WITH CASELAW ON MOTION TO STAY STANDARDS (3.4)	4.50	3,555.00
07/15/19	BEVILLE	CONTINUED ANALYSIS REGARDING DEBT LIMIT CALCULATIONS (.5); CONFERENCE CALL WITH BOARD FINANCIAL ADVISORS REGARDING SAME (.5); ANALYSIS REGARDING APPLICABILITY OF HOLDER IN DUE COURSE DEFENSES (.6); DRAFT MEMORANDUM SUMMARIZING ANALYSIS (.8)	2.40	1,896.00
07/15/19	SIERRA	RESEARCH ADDITIONAL CASES FOR MOTION TO STAY AND DRAFT INSERT INCORPORATING ADDITIONAL CASES	1.60	1,264.00
07/15/19	SIERRA	RESEARCH AND DISTINGUISH CASES CITED IN OBJECTIONS TO MOTION FOR STAY	2.00	1,580.00
07/15/19	WEISFELNER	REVIEW DRAFT REPLY TO PBA STAY OBJECTIONS (.4); RE-REVIEW OBJECTIONS TO SCC STAY MOTION (.4); REVIEW MEMO RE RECOMMENDATION REGARDING PORTS CLAIMS (.5)	1.30	1,027.00
07/15/19	SIERRA	REVISE MOTION TO STAY REPLY	0.80	632.00
07/15/19	AXELROD	DRAFT REPLY BRIEF IN SUPPORT OF MOTION TO STAY GO OBJECTIONS	9.10	7,189.00
07/16/19	BEVILLE	REVIEW RESPONSES TO BONDHOLDER HOLDINGS DISCOVERY (.3); CONFERENCE CALL WITH PJT REGARDING DEBT LIMIT ISSUES (.7); CONTINUED ANALYSIS REGARDING SAME (.9)	1.90	1,501.00
07/16/19	BEVILLE	REVIEW DRAFT REPLY BRIEF RELATING TO MOTION TO STAY PBA LITIGATION (.2); REVISE DRAFT REPLY TO STAY MOTION RE GO BOND OBJECTIONS (1.1)	1.30	1,027.00
07/16/19	AXELROD	DRAFT MEMORANDUM RE CONDITIONAL OBJECTION ARGUMENTS (5.7); PREPARE MATERIALS FOR HEARING ON STAY MOTION (1.0); REVIEW COMMENTS AND REVISE REPLY BRIEF (.4)	7.10	5,609.00
07/16/19	WEISFELNER	REVIEW AND REVISE DRAFT OMNIBUS REPLY TO STAY OBJECTIONS (.7); CONFER WITH S. BEVILLE RE SAME (.4)	1.10	869.00
07/16/19	MACDOWELL LECAROZ	CALL W/ COUNSEL FOR UCC RE: OPPOSITION TO STAY MOTION (.3); CORRESPONDENCE W/ S. BEVILLE RE: STAY MOTION (.3)	0.60	474.00



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07/17/19	SIERRA	EMAIL T. AXELROD RE: DEBT LIMIT CHART	0.10	79.00
07/17/19	BEVILLE	CORRESPONDENCE REGARDING STATUS REPORT FOR PBA LITIGATION (.3); REVIEW/REVISE ROSEN DECLARATION (.2); REVIEW/REVISE OMNIBUS REPLY TO OBJECTIONS TO STAY MOTION (.8); ANALYSIS REGARDING ISSUES FOR HEARING (.5)	1.80	1,422.00
07/17/19	AXELROD	DRAFT MEMO RE CONDITIONAL OBJECTION THEORIES (7.3); FINAL REVISIONS AND PREPARE FILING OF REPLY BRIEF AND DECLARATION IN SUPPORT OF STAY MOTION (.5); REVIEW DOCKET AND READ OBJECTIONS AND REPLIES (1.1)	8.90	7,031.00
07/17/19	ENNIS	PREPARE OMNIBUS REPLY IN SUPPORT OF MOTION TO STAY FOR FILING (.2); FILE SAME (.2); COORDINATE SERVICE RE; SAME (.2) ; CIRCULATE CREDITORS' COMMITTEE'S OBJECTION TO URGENT MOTION FOR STAY (.1)	0.70	189.00
07/18/19	WEINGARTEN	CONFER WITH R. LECAROS RE: REPLY BRIEF TO SUPPLEMENTAL STAY MOTION (.5); PREPARE SUPPLEMENTAL STAY MOTION (4.6)	5.10	4,029.00
07/18/19	AXELROD	DRAFT MEMORANDUM RE CONDITIONAL OBJECTION THEORIES	6.10	4,819.00
07/18/19	BEVILLE	ANALYSIS REGARDING OBJECTIONS TO SUPPLEMENTAL STAY MOTION (.8); STRATEGIZE REGARDING REPLY TO SAME (.6); CORRESPONDENCE REGARDING STATUS OF VOTING ISSUE (.3); TELEPHONE CONFERENCE WITH PJT REGARDING DEBT LIMIT CALCULATIONS AND NEXT STEPS (.2); REVIEW DRAFT MEMO REGARDING DEBT LIMIT ISSUES (.4)	2.30	1,817.00
07/18/19	MACDOWELL LECAROS	CALL W/ S. BEVILLE RE: REPLY IN SUPPORT OF SUPPLEMENTAL MOTION FOR STAY (.3); CALL W/ E. WEINGARTEN RE: REPLY BRIEF DRAFT (.5); REVIEW AND REVISE REPLY BRIEF IN SUPPORT OF SUPPLEMENTAL STAY MOTION (1.3)	2.10	1,659.00
07/19/19	WEINGARTEN	PREPARE AND FINALIZE REPLY BRIEF ON MOTION FOR SUPPLEMENTAL STAY	1.30	1,027.00
07/19/19	AXELROD	REVISE MEMORANDUM RE CONDITIONAL OBJECTION ISSUES	2.80	2,212.00



Date	Professional	Description	Hours	Value
07/19/19	BEVILLE	REVIEW OBJECTIONS TO SUPPLEMENTAL STAY MOTION (.4); REVISE DRAFT REPLY TO OBJECTIONS TO SUPPLEMENTAL STAY MOTION (.7); CORRESPONDENCE RE FILING OF SAME (.1); FOLLOW UP REGARDING TIMING OF OBJECTION FILING / MODIFY REPLY REGARDING SAME (.2); ANALYSIS REGARDING IMPLICATION OF INVALIDATING EARLIER SERIES OF BOND ISSUANCES (1.3); REVISE DRAFT MEMO REGARDING SAME (.7)	3.40	2,686.00
07/19/19	MACDOWELL LECAROZ	REVIEW AND REVISE REPLY IN SUPPORT OF SUPPLEMENTAL STAY	0.80	632.00
07/19/19	AXELROD	DISCUSSION RE STAY MOTIONS AND RELATED HEARING STRATEGY	1.40	1,106.00
07/19/19	ENNIS	FILE REPLY IN SUPPORT OF SUPPLEMENTAL STAY MOTION (.2); COORDINATE SERVICE RE: SAME (.2); PREPARE AMENDED REPLY (.2); RE-FILE SAME (.2); COORDINATE SERVICE (.1)	0.90	243.00
07/19/19	ORENSTEIN	FINAL EDITS TO SUPPLEMENTAL STAY RESPONSE PAPERS	0.60	474.00
07/21/19	AXELROD	REVISE MEMORANDUM RE CONDITIONAL OBJECTION THEORIES	1.40	1,106.00
07/22/19	AXELROD	REVISE MEMORANDUM RE CONDITIONAL OBJECTION LEGAL THEORIES	4.80	3,792.00
07/22/19	BEVILLE	CONTINUED ANALYSIS REGARDING ALTERNATIVE DEBT LIMIT CALCULATION METHODOLOGIES	1.10	869.00
07/23/19	BEVILLE	ANALYSIS REGARDING PRIOR STAY PLEADINGS / RELATED COURT ORDERS (.7); ANALYSIS REGARDING GO BOND TRADING ISSUES (.5); ANALYSIS REGARDING DEBT LIMIT ISSUES (.4)	1.60	1,264.00
07/24/19	BEVILLE	CORRESPONDENCE REGARDING MOTION FOR RE-ISSUANCE OF UNDERWRITER COMPLAINT SUMMONS (.2); DISCUSSIONS WITH LOCAL COUNSEL REGARDING SAME (.2)	0.40	316.00
07/24/19	BEVILLE	REVIEW STAY ORDER	0.20	158.00
07/25/19	AXELROD	REVIEW ANALYSIS RE REVERSE DOMINO OUTCOMES AND REVISE MEMO	0.70	553.00
07/25/19	BEVILLE	REVISE DRAFT MEMORANDUM ADDRESSING THEORIES FROM CONDITIONAL OBJECTION	1.20	948.00
07/26/19	BEVILLE	PARTICIPATE TELEPHONICALLY ON CALL WITH MEDIATION TEAM AND FOMB ADVISORS (1.3); FOLLOW UP REGARDING SAME (.3)	1.60	1,264.00



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07/26/19	WEISFELNER	PREPARE FOR (.5) AND ATTEND PRELIMINARY SESSION WITH FOMB PROFESSIONALS AND MEDIATOR TEAM (1.3); REVIEW OF PJT WORK PRODUCT (.8)	2.60	2,054.00
07/29/19	BEVILLE	ANALYSIS REGARDING TIMING/SEQUENCING OF ISSUES RELATING TO BOND VALIDITY LITIGATION (.9); ANALYSIS OF SERVICE OF STAY ORDER (.2)	1.10	869.00
07/29/19	WEISFELNER	RESPOND TO MEDIATOR SCHEDULE REQUEST	1.30	1,027.00
07/29/19	BEVILLE	REVIEW STAY ORDER	0.30	237.00
07/30/19	BEVILLE	CORRESPONDENCE REGARDING SUMMONS ISSUE RE CLAWBACK ACTIONS (.2); TELEPHONE CONFERENCE WITH B. ROSEN REGARDING MEDIATION (.1); ANALYSIS OF TIMING/SEQUENCING OF LITIGATION ISSUES (2.5)	2.80	2,212.00
07/31/19	AXELROD	PREPARE MATERIALS AND DISCUSS POTENTIAL SEQUENCE OF MEDIATION ITEMS RE CONFIRMATION AND BOND VALIDITY	2.50	1,975.00
07/31/19	BEVILLE	REVISE LITIGATION SEQUENCING SUMMARY (.3); PREPARE FOR CALL WITH PROSKAUER RE MEDIATION (.2); CONFERENCE CALL WITH PROSKAUER REGARDING MEDIATION PREPARATION (1.6)	2.10	1,659.00
07/31/19	WEISFELNER	REVISE OUTLINE OF LEGAL/FACTUAL ISSUES AND THEIR SEQUENCING AT STAKE IN THE MEDIATION (.4); PREPARE FOR (.4) AND PARTICIPATE IN C/C WITH PROSKAUER RE SAME (1.6)	2.40	1,896.00
<b>Total Hours and Fees</b>			<b>176.00</b>	<b>138,208.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	1.60 hours at	270.00	432.00
SUNNI P. BEVILLE	56.40 hours at	790.00	44,556.00
REBECCA MACDOWELL LECAROZ	5.60 hours at	790.00	4,424.00
MAY ORENSTEIN	0.60 hours at	790.00	474.00
TRISTAN G. AXELROD	79.30 hours at	790.00	62,647.00
ELLIOT J. WEINGARTEN	6.40 hours at	790.00	5,056.00
ROSA SIERRA	10.10 hours at	790.00	7,979.00
EDWARD S. WEISFELNER	16.00 hours at	790.00	12,640.00



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Professional	Hours	Rate	Value
Total Fees			138,208.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: AVOIDANCE ACTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0015	AVOIDANCE ACTIONS	180,326.00	0.00	180,326.00
<b>Total</b>		<b>180,326.00</b>	<b>0.00</b>	<b>180,326.00</b>

Total Current Fees \$180,326.00

Total Current Costs \$0.00

**Total Invoice \$180,326.00**



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RE: AVOIDANCE ACTIONS

TIME DETAIL

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07/01/19	BEVILLE	STRATEGY REGARDING ADDRESSING COURT'S COMMENTS TO RESOLUTION PROCEDURES ORDER (.6); CONFERENCE CALL WITH LOCAL COUNSEL REGARDING POTENTIAL MEDIATORS FOR RESOLUTION PROTOCOL (.5); ANALYSIS REGARDING REQUIREMENTS FOR PRO SE DEFENDANTS AS RELATES TO RESOLUTION PROTOCOL (.3); ANALYSIS REGARDING OPEN ISSUES RELATING TO PENDING VENDOR ACTIONS (.8)	2.20	1,738.00
07/01/19	SIERRA	CALL WITH LOCAL COUNSEL RE: COORDINATING WITH CLERK OF COURT RE: VARIOUS FILING ISSUES (.5); CALL WITH LOCAL COUNSEL RE: EVALUATION OF TOLLING AGREEMENT PARTY (.5); CALL WITH S. BEVILLE AND LOCAL COUNSEL RE: LIST OF MEDIATORS AND MEDIATION PROCESS (.6); CALL WITH UCC COUNSEL RE: EXTENSION OF TOLLING AGREEMENT (.3); COORDINATE SERVICE OF REVISED PROCEDURES ORDER AND COMPLAINTS (.4); COORDINATE RETURN OF TOLLING AGREEMENTS (.1); EMAIL OPPOSING COUNSEL RE: AMENDED STIPULATION (.1); MEETING WITH S. BEVILLE AND T. AXELROD RE: VARIOUS FOLLOW-UP ITEMS RE: NEXT STEPS IN CASE (.4); RESEARCH RULES AND REQUIREMENTS FOR FILING OF PLEADINGS FOR PRO SE LITIGANTS (.5); READ AND REVIEW TRANSCRIPT FROM HEARING ON JUNE 28, 2019 FOR SPECIFIC WORDING TO INCLUDE IN REVISED PROCEDURES (1.1); REVISE, DRAFT, AND REWRITE PROCEDURES/SETTLEMENT AUTHORITY PROCEDURES AND SEND TO S. BEVILLE AND T. AXELROD FOR REVIEW (5.1)	9.60	7,584.00
07/01/19	SIERRA	COORDINATE RE-ISSUANCE OF SUMMONS PROJECT	0.40	316.00
07/01/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: PROGRESS AFTER VIST TO PUERTO RICO	0.20	158.00
07/01/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: PROGRESS ON INFORMAL PROCESS AND UPDATED VENDOR CONTACT INFORMATION	0.10	79.00





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Date	Professional	Description	Hours	Value
07/01/19	AXELROD	REVIEW EMAILS AND RELATED UPDATES TO PRIORITIZE OUTSTANDING AVOIDANCE LITIGATION TASKS (1.1); DISCUSSION WITH LOCAL COUNSEL RE CLERK'S OFFICE LOGISTICAL ISSUES WITH PROCESSING AMENDED COMPLAINTS (.5); UPDATE SERVICES ADDRESSES FOR CLAWBACK DEFENDANTS (.4); RESPOND TO EMAIL AND PHONE REQUESTS FOR INFO FROM CLAWBACK COUNSELS (.5)	2.50	1,975.00
07/02/19	SIERRA	RESEARCH REQUIREMENTS FOR FILING PROOF OF CLAIM IN THE U.S. DIST. COURT FOR PUERTO RICO (.5); PREPARE PROOF OF CLAIMS, ACCOMPANYING LETTERS, AND ADENDUMS AND EXHIBITS FOR TWO BANKRUPTCY CASES (1.5); CALL WITH CLERK OF COURT RE: RE-ISSUANCE OF SUMMONS BASED ON COURT'S INSTRUCTION (.7); EMAIL TO CLERK OF COURT RE: RE-ISSUANCE OF SUMMONSES (.3); CALL RE: STRATEGY FOR CLEARING VENDORS DURING INFORMAL RESOLUTION PROCESS (.6); COORDINATE RE-ISSUANCE OF SUMMONS PROJECT (.5); REVIEW AND EDIT MASTER MATRIX OF CASES FOR RESIDENT AGENT AND COUNSEL INFORMATION (1.0); CALL WITH PRIME CLERK TO COORDINATE SERVICE OF REVISED ORDER (.4); EMAIL PRIME CLERK MASTER MATRIX (.3); REVISE SECOND REVISED PROPOSED ORDER AND PREPARE FOR REVIEW BY COUNSEL AND FILING (4.0); CONSULT WITH S. BEVILLE AND FINANCIAL ADVISORS RE: ANALYSIS FOR CLEARING VENDORS DURING INFORMAL RESOLUTION PROCESS (.8)	10.60	8,374.00
07/02/19	SIERRA	RECORD RECENT FILINGS IN ADVERSARY PROCEEDING AND MAKE NOTE OF RELIEF REQUESTED THEREIN	0.20	158.00
07/02/19	SIERRA	RESEARCH ALLEGATION IN ANSWER TO COMPLAINT AND EMAIL TEAM SUMMARY OF FINDINGS	0.30	237.00



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07/02/19	BEVILLE	STRATEGIZE REGARDING MODIFICATIONS TO RESOLUTION PROCEDURES ORDER (.5); CORRESPONDENCE REGARDING RE-ISSUANCE OF SUMMONS RELATING TO VENDOR ACTIONS (.2); REVIEW/REVISE DRAFT PROOF OF CLAIM AND RELATED MATERIALS FOR VENDOR IN CHAPTER 11 (.2); CORRESPONDENCE WITH UCC COUNSEL REGARDING EXTENSION OF TOLLING AGREEMENT (.1); CONFERENCE CALL WITH DGC REGARDING RECONCILIATION OF VENDOR PAYMENTS PURSUANT TO RESOLUTION PROTOCOL (.5); FOLLOW UP REGARDING SAME (.4); REVIEW/REVISE MODIFIED RESOLUTION PROCOTOL AND RELATED ORDER (.5); FOLLOW UP REGARDING SAME (.2)	2.60	2,054.00
07/02/19	SIERRA	EMAIL PRIME CLERK TO COORDINATE SERVICE OF SECOND REVISED PROCEDURES ORDER BY JULY 3, 2019	0.10	79.00
07/02/19	AXELROD	REVIEW AND COMMENT ON FORM OF MOTION AND NOTICE OF REVISED PROPOSED ORDER ON VENDOR AVOIDANCE ACTION PROCEDURES (1.4); EMAIL AND PHONE CALL WITH CLERK'S OFFICE RE FORM OF SUMMONS AND CLAWBACK ACTION FILING ISSUES (.7); DRAFT URGENT MOTION RE FILINGS UNDER SEAL AND RELIEF FROM SUPPLEMENTAL CMO (2.1); PREPARE MATERIALS TO POPULATE SUMMONSES FOR ALL CLAWBACK DEFENDANTS (3.2)	7.40	5,846.00
07/02/19	SIERRA	FINALIZE ADDENDUMS AND PREPARE FOR MAILING PROOFS OF CLAIM FOR COMMONWEALTH AND HTA FOR BETTERRECYCLING	0.30	237.00
07/03/19	SIERRA	AUDIT COUNSEL INFORMATION FOR SERVICE OF REVISED PROCEDURES ORDER	1.10	869.00
07/03/19	SIERRA	EMAIL FA RE: EMPRESAS LOYOLA ANALYSIS	0.20	158.00
07/03/19	SIERRA	EMAIL S. BEVILLE RE: SUIZA DAIRY RECOMMENDATION	0.10	79.00



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Date	Professional	Description	Hours	Value
07/03/19	SIERRA	DRAFT AND RESEARCH SUIZA ANALYSIS AND RECOMMENDATION (1.2); CALL RE: DATA MANAGEMENT WITH DGC, S. BEVILLE, AND A. BLAIR (.4); REVISE AMENDED STIPULATION FROM OPPOSING COUNSEL AND SEND FOR REVIEW (.3); COORDINATE SUMMONS RE-ISSUANCE PROJECT FOR VENDOR AVOIDANCE ACTIONS (.4); CALL WITH COUNSEL TO DEFENDANT RE: LEGAL ISSUE TO BE ANALYZED (.3); EMAIL OPPOSING COUNSEL AND MEET AND CONFER RE: REVISED PROCEDURES (.2); EMAIL LOCAL COUNSEL RE: UPDATE ON SUIZA ANALYSIS (.1); EMAIL LOCAL COUNSEL FOR SIGN-OFF ON AMENDED STIPULATION (.2); CALL WITH S. BEVILLE RE: RESPONSE TO OPPOSING COUNSEL (.1); REMINDER TO ALL COUNSEL RE: FILING TODAY (.3)	3.50	2,765.00
07/03/19	SIERRA	FINALIZE FOR FILING THE REVISED PROCEDURES ORDER AND MAKE FINAL REVISIONS	1.10	869.00
07/03/19	AXELROD	REVIEW AND REVISE TEMPLATES FOR CLAWBACK ACTION SUMMONSES (.3); DRAFT INSTRUCTIONS TO CREATE SUMMONSES (1.9); CALL WITH CLERK'S OFFICE RE FORM OF SUMMONS SUBMISSION (.1); RESEARCH SERVICE ADDRESSES FOR BONDHOLDERS NOT PROVIDED IN DISCOVERY (1.9); REVISE URGENT MOTION RE FILING UNDER SEAL ETC (.7); REVIEW COMMUNICATIONS RE VENDOR AVOIDANCE ACTION PROCEDURES FILINGS (.4); DRAFT AND FILE DISMISSAL OF JP MORGAN PARTIES FROM AP 282 CLAWBACK ACTION (.5); RESPOND TO QUESTIONS FROM SUMMONS CREATION TEAM (.2)	6.00	4,740.00
07/03/19	BEVILLE	STRATEGY REGARDING MUDD RESPONSE TO REVISED RESOLUTION PROCEDURES (.2); ANALYSIS REGARDING CALCULATION OBJECTION DEADLINE TO REVISED RESOLUTION PROCEDURES (.1); CORRESPONDENCE REGARDING FINALIZING/FILING SAME (.1)	0.40	316.00
07/03/19	AXELROD	REVIEW SUMMONS INDEX CREATION PROGRESS	0.20	158.00
07/03/19	BEVILLE	ANALYSIS REGARDING PROCEDURAL RELIEF NEEDED RELATING TO ADDITION OF NEW DEFENDANTS TO CLAWBACK ACTIONS (.4); FURTHER ANALYSIS REGARDING NEXT STEPS WITH RESPECT TO ADDITION OF NEW DEFENDANTS / DISMISSAL OF OTHER CLAWBACK ACTIONS (.6)	1.00	790.00



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07/05/19	AXELROD	RESEARCH CITATION IN SUPPORT OF MOTION TO STAY THIRD PARTY CLAIMS LITIGATION IN PARALLEL WITH GO OBJECTION (1.5); RESPOND TO QUERIES RE SUMMONS CREATION PROCESS (.2); REVIEW DISCOVERY PRODUCTION AND RESPOND TO COUNSEL INQUIRY (.2)	1.90	1,501.00
07/08/19	SIERRA	REVISE SUMMONSES FOR RE-ISSUANCE (3.0); COORDINATE RE: SUBMISSION TO CLERK'S OFFICE (.6); STRATEGIZE W/ J. HUNT RE: REVISION TO SUMMONSES (.4)	4.00	3,160.00
07/08/19	SIERRA	UPDATE MASTER MATRIX OF VENDOR ACTION BASED ON RESEARCH	0.70	553.00
07/08/19	SIERRA	EMAIL S. BEVILLE UPDATE RE: VENDOR TOLLING AGREEMENT ANALYSIS	0.60	474.00
07/08/19	SIERRA	DRAFT GDB TOLLING AGREEMENT/RELEASES MEMORANDUM	1.80	1,422.00
07/08/19	AXELROD	REVISE OBJECTION TO AHG PROCEDURES MOTION (.9); REVIEW SUMMONS PROGRESS, QUALITY CONTROL AND RESPOND TO INQUIRIES RE FORM OF SUMMONS (.9); REVIEW DISCOVERY PROGRESS AND INQUIRIES TO BANK COUNSELS RE SAME (2.2); DRAFT DISMISSALS FROM CLAWBACK PROCEEDINGS (1.1); EMAILS RE CONFLICTS WITH CLARIFIED BONDHOLDERS IDENTIFIED IN SECOND REVIEW (.3); REVIEW CASE UPDATES AND NEWS ITEMS RE CLAIMS OBJECTION PROGRESS (.4); PHONE CALL WITH BNYM COUNSEL RE DISCOVERY PROGRESS (.1)	5.90	4,661.00
07/08/19	SIERRA	EMAIL FINANCIAL ADVISOR DAILY DOCUMENT REVIEW ANALYSIS EMAILS	0.50	395.00
07/08/19	SIERRA	STRATEGY EMAIL AND ANALYSIS EMAIL TO LOCAL COUNSEL RE: PAYMENTS TO GRAINGER CARIBE	0.50	395.00
07/08/19	SIERRA	EMAIL FINANCIAL ADVISOR RE REQUESTING DOCUMENTS FROM CONTROLLER'S OFFICE	0.10	79.00
07/08/19	BEVILLE	CORRESPONDENCE WITH UCC COUNSEL REGARDING RESPONSE TO UNDERWRITERS' MOTION TO PARTICIPATE (.1); CORRESPONDENCE/DISCUSSIONS WITH UCC REGARDING RESPONSE TO RENEWED MOTION FOR PROCEDURES RELATING TO CONDITIONAL OBJECTION (.1)	0.20	158.00
07/09/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: ANALYSIS WITH RESPECT TO VENDOR PAYMENTS	0.10	79.00



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07/09/19	SIERRA	REVISE MEMORANDUM RE: SUIZA DAIRY CORP (.2); CALL WITH T. AXELROD RE CLIENT MEETING (.2)	0.40	316.00
07/09/19	SIERRA	EMAIL AND EXCHANGE AND CALL WITH DEFENDANT RE: CORRECT CONTACT INFORMATION	0.40	316.00
07/09/19	SIERRA	EMAIL OPPOSING COUNSEL RE: FILING OF JOINT STIPULATION	0.20	158.00
07/09/19	SIERRA	EMAIL EXCHANGE W/COUNSEL TO SEVERAL DEFENDANTS AND TOLLING AGREEMENT PARTIES RE: INFORMATION EXCHANGE	0.20	158.00
07/09/19	SIERRA	CALL WITH OPPOSING COUNSEL RE: EXPLANATION OF INFORMATION EXCHANGE PROCESS GOALS (.6); AUDIT AND REVIEW MASTER MATRIX INFORMATION AND ADD PREPA INFORMATION RE: TOLLING AGREEMENTS PROVISIONS (1.9); EMAIL UPDATED MATRIX TO INFORMAL RESOLUTION TEAM (.2)	2.70	2,133.00
07/09/19	AXELROD	REVISE AND CIRCULATE DISMISSAL FILINGS	0.10	79.00
07/09/19	BEVILLE	ANALYSIS REGARDING SUIZA DAIRY VENDOR ACTION (.2); ANALYSIS REGARDING PAA GUARANTY CLAIM (.3); REVIEW/REVISE DRAFT VENDOR NON-DISCLOSURE AGREEMENT (.4)	0.90	711.00
07/09/19	JONAS	CONFERENCE WITH S. BEVILLE RE STATUS/STRATEGY	0.40	316.00
07/09/19	BEVILLE	CORRESPONDENCE REGARDING DISMISSAL OF CERTAIN CLAWBACK ACTIONS	0.20	158.00
07/10/19	SIERRA	EMAIL J. JONAS RE: GDB RELEASE ANALYSIS	0.10	79.00
07/10/19	BEVILLE	CORRESPONDENCE REGARDING POTENTIAL CRITICAL VENDOR ISSUE	0.20	158.00
07/10/19	SIERRA	RESPOND TO S. BEVILLE EMAIL RE: CRITICAL VENDOR	0.10	79.00
07/10/19	SIERRA	EMAIL UCC COUNSEL RE: POTENTIAL DRA SALE	0.20	158.00
07/10/19	SIERRA	DRAFT AND SEND INSTRUCTIONAL EMAIL TO LOCAL COUNSEL RE: PROCEDURES FOR VERIFYING THAT A VENDOR IS CRITICAL	0.20	158.00



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07/10/19	SIERRA	CURATE AND AUDIT MASTER MATRIX INFORMATION TO PREPARE FOR SERVICE OF 250 VENDOR AVOIDANCE ACTIONS (1.6); DRAFT DETAILED INSTRUCTIONS FOR SERVICE OF COMPLAINTS AND ANCILLARY DOCUMENTS (.4)	2.00	1,580.00
07/10/19	SIERRA	REVIEW DOCKET ENTRIES FOR IMPORTANT DATES AND RECENTLY FILED NOTICES OF APPEARANCE	0.20	158.00
07/10/19	AXELROD	REVIEW SUMMONS CREATION PROGRESS AND RESPOND TO QUESTIONS FROM DRAFTING TEAM (1.1); REVISE AND CIRCULATE FORMS OF DISMISSALS IN CLAWBACK ACTIONS (.3); EMAIL TO BNYM RE MEET AND CONFER FOR CLAWBACK CMO (.3); REVISE AND PREPARE FOR FILING URGENT MOTION RE FILING OF CLAWBACK KEY, SUMMONSES ETC (1.1); RETRIEVE AND CIRCULATE FILINGS FOR LITIGATION TEAM (.2); REVIEW CARDONA STATEMENT AND QUESTIONS AND SEND UPDATE NOTE (.2)	3.20	2,528.00
07/10/19	SIERRA	UPDATE MASTER MATRIX TO REFLECT NEWLY-FILED NOTICES OF APPEARANCES AND SEND UPDATE TO PRIME CLERK FOR SERVICE OF COMPLAINTS	0.40	316.00
07/10/19	BEVILLE	STRATEGIZE REGARDING REVIEW/CLEARING OF CERTAIN VENDOR ACTIONS (.4); CORRESPONDENCE WITH CERTAIN DEFENDANTS REGARDING PROCESS ISSUES (.2)	0.60	474.00
07/10/19	BEVILLE	STRATEGIZE REGARDING MEET AND CONFER / STATUS REPORT REQUIRED IN CONNECTION WITH CLAWBACK ACTION	0.20	158.00
07/10/19	BEVILLE	REVIEW/REVISE MOTION RELATING TO CLAWBACK ACTIONS (.4); ANALYSIS REGARDING POTENTIAL DISMISSAL OF CLAWBACK ACTIONS AGAINST CERTAIN PARTICIPANT HOLDERS (.3)	0.70	553.00
07/11/19	SIERRA	COORDINATE PARAMETERS FOR CLEARING VENDORS AFTER RECEIVING EXCHANGE OF INFORMATION	0.20	158.00
07/11/19	SIERRA	EMAIL C. MERCIER RE: COMPULAW EVENTS	0.10	79.00
07/11/19	SIERRA	EMAIL FINANCIAL ADVISOR AND LOCAL COUNSEL RE: ANSWER TO COMPLAINT AND STRATEGY FOR RESPONSE	0.30	237.00
07/11/19	SIERRA	DRAFT AND SEND AMENDED SUMMONSES TO CLERK OF COURT	0.30	237.00



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07/11/19	SIERRA	CALL WITH LOCAL CONFLICTS COUNSEL AND FINANCIAL ADVISOR RE: WALMART ANALYSIS (.6); CALL WITH PRIME CLERK TO COORDINATE SERVICE OF COMPLAINTS IN VENDOR AVOIDANCE ACTIONS (.5); CALL WITH FINANCIAL ADVISOR RE: PREFERENCE PAYMENT ANALYSIS (.5)	1.60	1,264.00
07/11/19	SIERRA	CALL WITH LOCAL COUNSEL RE: STRATEGY FOR RESPONSE TO COUNSEL INQUIRY RE: INFORMAL RESOLUTION PROCESS	0.50	395.00
07/11/19	SIERRA	FOLLOW-UP EMAIL TO LOCAL COUNSEL RE: PARAMETERS FOR RESPONSE TO COUNSEL	0.30	237.00
07/11/19	SIERRA	DRAFT AND REVISE GDB/PAA RELEASE ANALYSIS (.2); EMAIL S. BEVILLE REVISED MEMORANDUM AND OTHER IMPORTANT UPDATES FOR ATTENTION (.2)	0.40	316.00
07/11/19	SIERRA	DRAFT UPDATE AND ACTION ITEMS SUMMARY FOR INFORMAL RESOLUTION PROCESS TEAM (.4); COORDINATE RETURN OF FULLY EXECUTED TOLLING AGREEMENTS (.2)	0.60	474.00
07/11/19	SIERRA	EMAIL PRIME CLERK RE: COORDINATING SERVICE ACTIONS ITEMS	0.20	158.00
07/11/19	SIERRA	EDIT LOCAL COUNSEL'S LETTER TO OPPOSING COUNSEL	0.40	316.00
07/11/19	SIERRA	EMAIL EXCHANGE WITH CLERK OF COURT RE: REISSUANCE OF SUMMONSES	0.40	316.00
07/11/19	SIERRA	DRAFT TEMPLATE NDA FOR INFORMAL RESOLUTION PROCESS	1.30	1,027.00
07/11/19	SIERRA	EMAIL S. BEVILLE AND UCC COUNSEL RE: TOLLING AGREEMENT EXPIRATION	0.20	158.00
07/11/19	AXELROD	INSTRUCT CLAWBACK SUMMONS CREATION TEAM RE PRIME CLERK INDEX FORM, NEXT STEPS TO PREPARE MATERIALS FOR SERVICE (.4); CALL WITH PRIME CLERK RE SAME AND SERVICE OF RECENT FILINGS (.5); MEET AND CONFER WITH INTERESTED DEFENDANTS TO AVOIDANCE ACTIONS RE CASE MANAGEMENT ORDERS AT ECF 7425 AND 7426 IN MAIN CASE (1.1); DRAFT JOINT STATUS REPORT AND PROPOSED CASE MANAGEMENT ORDER (1.4)	3.40	2,686.00
07/11/19	BEVILLE	ANALYSIS REGARDING PAA GUARANTY ISSUES (.2); ANALYSIS REGARDING OPEN ISSUES RELATING TO VENDOR ACTIONS (.4)	0.60	474.00
07/11/19	SIERRA	EMAIL EXCHANGE WITH T. AXELROD RE: PROPOSED CMO	0.20	158.00





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07/11/19	SIERRA	EMAIL EXCHANGE WITH UCC COUNSEL RE: GDB TOLLING AGREEMENT	0.20	158.00
07/11/19	BEVILLE	STRATEGIZE REGARDING MEET AND CONFER RELATING TO LIEN AVOIDANCE ACTIONS	0.30	237.00
07/12/19	SIERRA	BEGIN RESEARCH OF ENFORCEABILITY OF TOLLING AGREEMENT ISSUE	0.10	79.00
07/12/19	SIERRA	CALL WITH UCC COUNSEL TO STRATEGIZE RE: GDB TOLLING AGREEMENT	0.50	395.00
07/12/19	SIERRA	MONITOR DOCKET FOR PROCEDURES ORDER ENTRY	0.20	158.00
07/12/19	SIERRA	REVISE GDB/PAA GUARANTEE MEMO TO INCLUDE DISCUSSIONS WITH UCC COUNSEL AND FURTHER RESEARCH AND ANALYSIS ON CLAIM OBJECTIONS	2.40	1,896.00
07/12/19	SIERRA	EMAIL PRIME CLERK TO COORDINATE SERVICE OF 250 COMPLAINTS FOLLOWING ENTRY OF REVISED PROCEDURES ORDER (.3); UPDATE INFORMAL RESOLUTION TEAM AS TO NEXT STEPS AFTER ENTRY OF REVISED ORDER (.2)	0.50	395.00
07/12/19	SIERRA	DRAFT COVER LETTER TO INCLUDE IN VENDOR AVOIDANCE ACTION SERVICE PACKAGES (1.0); CALL WITH PRIME CLERK RE: SERVICE OF CLAWBACK COMPLAINTS (.4)	1.40	1,106.00
07/12/19	SIERRA	EMAIL TO PRIME CLERK RE: SERVICE OF CLAWBACK COMPLAINTS PROCEDURE	0.10	79.00
07/12/19	SIERRA	STRATEGY AND LEGAL ARGUMENT DEVELOPMENT CALL WITH E. WEISFELNER, S. BEVILLE, AND T. AXELROD	1.30	1,027.00
07/12/19	SIERRA	DRAFT TWO DOCUMENT REQUESTS FOR HOLDING INFORMATION OF BONDHOLDERS	1.50	1,185.00
07/12/19	AXELROD	RESPOND TO QUERIES RE SUMMONS AND INDEX CREATION AND SERVICE OF CLAWBACK ACTIONS (.6); REVIEW VENDOR PROCEDURES DEVELOPMENTS AND MEDIA UPDATES RE VENDOR CONTRACTING PROBE (.8)	1.40	1,106.00
07/12/19	BEVILLE	CONFERENCE CALL WITH UCC COUNSEL REGARDING POTENTIAL AVOIDANCE CLAIMS RELATING TO PAA BONDS GUARANTY (.3); ANALYSIS REGARDING SAME (.6)	0.90	711.00
07/12/19	BEVILLE	CORRESPONDENCE REGARDING VENDOR ACTION	0.30	237.00
07/12/19	JONAS	CORRESPONDENCE RE: STATUS OF VENDOR ACTIONS	0.30	237.00





Date	Professional	Description	Hours	Value
07/13/19	AXELROD	REVIEW BNY/PERSHING EDITS TO CLAWBACK CMO AND SEND TO UCC (.2); EMAIL WITH PRIME CLERK RE ITEMS FOR SERVICE OF CLAWBACKS (.2)	0.40	316.00
07/13/19	SIERRA	EMAIL EXCHANGE W/ S. BEVILLE RE: GUARANTEE COMPLAINT	0.30	237.00
07/14/19	SIERRA	EMAIL LOCAL COUNSEL RE: STATUS OF NDA DRAFT	0.10	79.00
07/15/19	BEVILLE	REVISE MEMORANDUM ADDRESSING AVOIDABILITY OF PAA GUARANTY CLAIM (.7); CORRESPONDENCE TO SPECIAL CLAIMS COMMITTEE REGARDING SAME (.3); REVISE COVER LETTER REGARDING SERVICE OF COMPLAINTS AND RESOLUTION PROTOCOL ORDER (.3); CORRESPONDENCE REGARDING STATUS OF SAME (.2); CORRESPONDENCE REGARDING RESPONSES FROM VENDOR DEFENDANTS (.3); CORRESPONDENCE REGARDING SERVICE ISSUES (.4)	2.20	1,738.00
07/15/19	SIERRA	MONITOR DOCKET FOR RE-ISSUANCE OF SUMMONS	0.30	237.00
07/15/19	SIERRA	NEGOTIATION CALL WITH OPPOSING COUNSEL RE: DISMISSAL OF COMPLAINT	0.40	316.00
07/15/19	SIERRA	BEGIN LEGAL ANALYSIS RE: ENFORCEABILITY OF TOLLING AGREEMENT BY DRAFTING BACKGROUND FACTS (.8); CALL WITH FINANCIAL ADVISOR RE: PROVIDING INFORMATION TO DEFENDANT COUNSEL (.4)	1.20	948.00
07/15/19	SIERRA	EMAIL PRIME CLERK TO COORDINATE SERVICE OF VENDOR ACTION COMPLAINTS	0.30	237.00
07/15/19	SIERRA	EMAIL S. BEVILLE RE: SEVERAL ACTIONS ITEMS RE: AVOIDANCE ACTIONS	0.20	158.00
07/15/19	SIERRA	REVISE VENDOR AVOIDANCE ACTION SERVICE PACKAGE COVER LETTER TO INCLUDE S. BEVILLE'S COMMENTS	0.50	395.00
07/15/19	SIERRA	CALL WITH LOCAL COUNSEL RE: STRATEGY FOR DISMISSING COMPLAINT	0.10	79.00
07/15/19	SIERRA	EMAIL EXCHANGE WITH LOCAL COUNSEL RE: DISMISSAL OF VENDOR ACTION	0.40	316.00
07/15/19	AXELROD	EMAILS WITH SUMMONS TEAM AND SUPERVISE INDEX CREATION (.2); CALL W/ D BUFFA AND SEND COPIES OF DISMISSAL FILINGS RE RAYMOND JAMES (.2)	0.40	316.00
07/16/19	SIERRA	CALL WITH LOCAL COUNSEL CONCERNING STRATEGY AFTER ANSWER TO COMPLAINT	0.40	316.00
07/16/19	SIERRA	MONITOR DOCKET FOR SUMMONS RE-ISSUANCE OF SUMMONS	0.40	316.00



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07/16/19	SIERRA	DRAFT COVER LETTER AND GATHER INFORMATION FOR DEADLINE RE: STIPULATION WITH TWO DEFENDANTS	1.50	1,185.00
07/16/19	BEVILLE	REVIEW/REVISE LETTER REGARDING INFORMATION EXCHANGE WITH CERTAIN VENDOR DEFENDANTS (.2); ANALYSIS REGARDING STATUS OF INFORMATION EXCHANGE MORE GENERALLY (.4)	0.60	474.00
07/16/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: INSOLVENCY SUPPORTING DOCUMENTS	0.20	158.00
07/16/19	SIERRA	CONTINUE REVIEWING AND EDITING PRIME CLERK SERVICE LIST	1.70	1,343.00
07/16/19	SIERRA	REVISE PRIME CLERK'S MASTER SERVICE LIST (3.1); CALL WITH C. ENNIS RE: ACTIONS ITEMS IN CASE (.4); EMAIL EXCHANGE WITH LOCAL COUNSEL RE: PAYMENTS TO INSURANCE COMPANIES (.2); CIRCULATE AGENDA AND MATERIALS FOR CALL TOMORROW RE: CLEARING VENDORS (.2)	3.90	3,081.00
07/16/19	JONAS	CORRESPONDENCE RE: INFORMATION EXCHANGE	0.40	316.00
07/17/19	SIERRA	DRAFT COVER LETTER TO COUNSEL RE: STIPULATION AND SEND FOR INTERNAL REVIEW	0.50	395.00
07/17/19	SIERRA	DRAFT REVISED SUMMONS (.1); EMAIL CLERK OF COURT CONCERNING REVISED SUMMONS (.2)	0.30	237.00
07/17/19	SIERRA	EMAIL S. BEVILLE AND FINANCIAL ADVISOR RE PROPOSAL BY OPPOSING COUNSEL AND EVALUATE PROPOSAL	0.30	237.00
07/17/19	BEVILLE	CONFERENCE CALL WITH UCC AND SCC ADVISORS RELATING TO INFORMATION EXCHANGE AND PROTOCOL FOR RESOLVING CLAIMS (1.3); CORRESPONDENCE RELATING TO MATERIALS BEING PROVIDED TO CERTAIN VENDOR DEFENDANTS (.3)	1.60	1,264.00
07/17/19	SIERRA	REVIEW AMENDED STANDING ORDERS AND CMO	0.20	158.00
07/17/19	SIERRA	REVISE SERVICE LIST FOR PRIME CLERK (1.2); CALL WITH INFORMAL RESOLUTION PROCESS TEAM RE: STRATEGY FOR CLEARING VENDORS AND DEPT OF EDUCATION ISSUES (1.3)	2.50	1,975.00
07/17/19	SIERRA	CALL W/PRIME CLERK RE: REVISION TO SERVICE LIST	0.10	79.00
07/17/19	SIERRA	EMAIL TO PRIME CLERK RE: SUMMONS RE-ISSUANCE ALERT AND NEXT STEPS FOR SERVICE	0.20	158.00



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07/17/19	SIERRA	EMAIL OPPOSING COUNSEL RE: STIPULATIONS AND INFORMATION EXCHANGE	0.70	553.00
07/17/19	SIERRA	MONITOR DOCKET FOR SUMMONS RE-ISSUANCE	0.40	316.00
07/17/19	SIERRA	CALL WITH PRIME CLERK RE: COORDINATING SERVICE OF VENDOR ACTIONS	0.30	237.00
07/17/19	ENNIS	MODIFICATIONS TO COVER LETTER TO ATTORNEY MUDD	0.20	54.00
07/18/19	SIERRA	CALL WITH T. AXELROD RE: FEDERAL INVESTIGATION ISSUES	0.30	237.00
07/18/19	SIERRA	CALL WITH UCC COUNSEL RE: CLAIM OBJECTION ARGUMENTS (.3); FOLLOW-UP EMAIL TO LOCAL COUNSEL RE: DISMISSAL OF CASE (.2); RESEARCH CASELAW IN NEW YORK AND PUERTO RICO RE: ENFORCEABILITY OF UNSIGNED AGREEMENTS (1.4); DRAFT MEMO ANALYZING LAW AND POTENTIAL ARGUMENTS (.8)	2.70	2,133.00
07/18/19	SIERRA	EMAIL TO LOCAL COUNSEL RE: RESPONDING TO VENDOR INQUIRY	0.10	79.00
07/18/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: WALMART ANALYSIS	0.30	237.00
07/18/19	SIERRA	EMAIL LOCAL COUNSEL RE: RESPONSE TO OPPOSING COUNSEL RE: "DIRECTIVES" FOR EXCHANGE OF INFORMATION	0.10	79.00
07/18/19	SIERRA	EMAIL A. STREHLE RE: REVIEW OF NDA FOR VENDOR ACTIONS	0.30	237.00
07/18/19	SIERRA	EMAIL LOCAL COUNSEL RE: DISMISSAL OF ACTION	0.30	237.00
07/18/19	SIERRA	DRAFT LEGAL MEMO, OFFER, AND LETTER TO COUNSEL FOR QUEST	2.30	1,817.00
07/18/19	AXELROD	REVIEW AND DISCUSS UPDATES RE FEDERAL CONTRACTING INVESTIGATION (.3); REVIEW SUMMONS MATERIALS AND EMAIL WITH SUMMONS TEAM RE FINAL CORRECTIONS FOR DISMISSALS (.3)	0.60	474.00
07/18/19	SIERRA	CHECK IN WITH PRIME CLERK RE: SERVICE OF VENDOR ACTIONS	0.10	79.00
07/18/19	SIERRA	EMAIL LOCAL COUNSEL RE: RESEARCH INTO CONTRACT ENFORCEABILITY ISSUE	0.20	158.00



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07/18/19	BEVILLE	CORRESPONDENCE REGARDING LIEN AVOIDANCE STATUS REPORT (.4); ANALYSIS REGARDING IMPACT OF BDO INVESTIGATION ON VENDOR CLAIMS (.3); CORRESPONDENCE REGARDING VENDOR NDA (.1); ANALYSIS REGARDING VENDOR'S PROPOSED 'CONSTRUCT' FOR INFORMATION EXCHANGE (.3); FOLLOW UP CORRESPONDENCE REGARDING SAME (.2); CONTINUED CORRESPONDENCE REGARDING STATUS OF INFORMATION EXCHANGE / VENDOR RESPONSES (.4); ANALYSIS REGARDING UNSIGNED TOLLING AGREEMENT ISSUE (.2)	1.90	1,501.00
07/18/19	BEVILLE	CORRESPONDENCE REGARDING PREPARATIONS FOR SERVICE OF CLAWBACK ACTIONS (.5); ANALYSIS REGARDING AMENDMENT OF CERTAIN CLAWBACK COMPLAINTS (.2)	0.70	553.00
07/19/19	SIERRA	REVIEW AND ANALYZE RECENTLY-FILED UCC CLAIM OBJECTIONS	0.20	158.00
07/19/19	SIERRA	DRAFT NOTICE OF DISMISSAL RE: ADVERSARY PROCEEDING (.6); EMAIL UCC COUNSEL RE: BASIS FOR DISMISSAL (.4); EMAIL S. BEVILLE RE: SETTLEMENT AGREEMENT RE: ADVERSARY DEFENDANT (.2)	1.20	948.00
07/19/19	SIERRA	BEGIN REVISING VENDOR NDA	0.50	395.00
07/19/19	SIERRA	DISCUSS AMENDMENTS TO REPLY WITH C. ENNIS	0.20	158.00
07/19/19	AXELROD	REVIEW COURT ORDER ON SUMMONS PROCESS AND PREPARE SUMMONS MATERIALS FOR TRANSMISSION (.7); DISCUSSION RE POTENTIAL CONFLICT PARTY (.2)	0.90	711.00
07/19/19	SIERRA	EMAIL EXCHANGE WITH UCC COUNSEL RE: STRATEGY FOR DISMISSAL OF VENDOR ACTION	0.40	316.00
07/19/19	SIERRA	CONSULT WITH A. STREHLE RE: REVISION TO VENDOR ACTION NDA	0.50	395.00
07/19/19	SIERRA	DRAFT MOTIONS CHEAT SHEET FOR E. WEISFELNER FOR OMNIBUS HEARING PREPARATION	0.50	395.00
07/19/19	SIERRA	RESEARCH AND REVIEW DOCKETS FOR ACTIVE PUERTO RICO LITIGATION (.5); DRAFT LIST OF ACTIVE LITIGATION (.5)	1.00	790.00
07/19/19	BEVILLE	CORRESPONDENCE WITH UCC COUNSEL REGARDING DISMISSAL OF CERTAIN VENDOR ACTION (.3); FOLLOW UP REGARDING SAME (.1)	0.40	316.00



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07/19/19	SIERRA	CALL WITH S. BEVILLE RE: DISMISSAL OF VENDOR ACTION	0.20	158.00
07/19/19	ENNIS	MODIFICATIONS TO CLAWBACK SUMMONSES (.4.2); PREPARE EMAIL TO CLERK WITH REVISED SUMMONSES (.4); MODIFY INDICES OF SUMMONSES AND SEND TO PRIME CLERK TO PREPARE FOR SERVICE (.8)	5.40	1,458.00
07/19/19	BEVILLE	ANALYSIS REGARDING STATUS OF DISCOVERY WITH RESPECT TO CLAWBACK ACTIONS (.3); ANALYSIS REGARDING ADDITION OF NEW DEFENDANTS AND FILING OF AMENDED COMPLAINTS (.4); ANALYSIS REGARDING OBTAINING SUMMONSES FOR SERVICE OF SAME (.3)	1.00	790.00
07/22/19	SIERRA	DRAFT AND REVISE VENDOR NDA BASED ON A. STREHLE AND S. WASSERMAN COMMENTS AND REVISIONS (1.8); EMAIL S. BEVILLE RE: REVISED NDA REVIEW (.2)	2.00	1,580.00
07/22/19	SIERRA	DRAFT LIST OF LITIGATION NOT STAYED BY PLAN FOR HEARING PREP	1.00	790.00
07/22/19	SIERRA	EMAIL RESPONSE TO CONTINUE TO ASSIST E. WEISFELNER RE: HEARING PREPARATION RE: 90 PREFERENCE ANALYSIS ON VENDOR ACTIONS	0.10	79.00
07/22/19	SIERRA	RESEARCH STATUS OF BOND PROCEDURES (.3); RESEARCH AND REVIEW NEWS ARTICLES, FEDERAL INDICTMENT, AND PRESS RELEASES RE: PR CORRUPTION ISSUES (1.8); BEGIN TO DRAFT RECOMMENDATION MEMO RE: CORRUPTION ISSUES (1.5); RESEARCH AND REFINE LITIGATION MOVING FORWARD CHART (1.1)	4.70	3,713.00
07/22/19	AXELROD	DRAFT PLEADINGS TO MOVE DEFENDANT FOR CONFLICTS REASONS (.5); REVIEW CASE UPDATES AND NEWS ITEMS RE AVOIDANCE ACTION FILINGS (.5)	1.00	790.00
07/22/19	ENNIS	PREPARE NEW SUMMONS FOR DEFENDANT IN ADV PRO 19-361	0.20	54.00
07/23/19	SIERRA	RESPOND TO INQUIRY RE: INFORMATION EXCHANGE FROM DEFENDANT COUNSEL	0.20	158.00
07/23/19	SIERRA	CONTINUE DRAFTING MEMO RE: CORRUPTION ISSUES AND NEXT STEPS (1.2); EMAIL PRIME CLERK FOR STATUS UPDATE RE SERVICE OF VENDOR ACTIONS (.2); CALL WITH T. AXELROD RE: DRAFTING MOTIONS TO SEAL (.4)	1.80	1,422.00
07/23/19	SIERRA	DRAFT AND REVISE RESPONSE TO COURT'S ORDER TO SHOW CAUSE	0.60	474.00



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Date	Professional	Description	Hours	Value
07/23/19	SIERRA	EMAIL UCC COUNSEL RE: ANSWER TO COMPLAINT	0.30	237.00
07/23/19	SIERRA	DRAFT 15 MOTIONS TO SEAL RE: CLAWBACK ACTIONS	1.40	1,106.00
07/23/19	SIERRA	RESPOND TO EMAIL FROM UCC COUNSEL REQUESTING AUTHORIZATION TO FILE	0.10	79.00
07/23/19	SIERRA	FINALIZE FIRST DRAFT OF MEMO CONCERNING CORRUPTION ISSUES	0.90	711.00
07/23/19	SIERRA	EMAIL OPPOSING COUNSEL RE: STATUS OF RESOLVING AVOIDANCE ACTION	0.40	316.00
07/23/19	AXELROD	PREPARE MOTIONS AND CONFIRM COUNSEL SIGNATURES RE SUMMONS AND RELATED FILINGS (.8); REVIEW AND DISCUSS DISCOVERY PRODUCTION (.3)	1.10	869.00
07/23/19	ENNIS	DRAFT REPLACEMENT SUMMONS (.2); COORDINATION RE: PREPARATION OF MOTIONS TO SEAL FOR CLAWBACKS (.4); CALENDAR KEY DATES RE: GARDEN VARIETY PROCEDURES ORDER (.3)	0.90	243.00
07/23/19	BEVILLE	ANALYSIS REGARDING STATUS OF SERVICE OF CLAWBACK ACTIONS (.4); ANALYSIS REGARDING TIMING / DEADLINES FOR CLAW BACK ACTIONS (.2)	0.60	474.00
07/23/19	BEVILLE	CORRESPONDENCE RELATING TO AMENDED COMPLAINTS IN CLAWBACK ACTIONS (.2); CORRESPONDENCE REGARDING DOCUMENT REVIEW STATUS (.2)	0.40	316.00
07/24/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: UPDATE ON INFORMAL PROCESS VENDOR	0.20	158.00
07/24/19	SIERRA	DRAFT FIRST AMENDED COMPLAINT RE: EMPRESAS LOYOLA (1.5); DRAFT AMENDED SUMMONS (.3); DRAFT COMPLAINT COVER SHEET (.3); EMAIL S. BEVILLE RE: COMMENTS TO FIRST AMENDED COMPLAINT (.3); EMAIL FINANCIAL ADVISORS RE: EMPRESAS LOYOLA ANALYSIS (.3); REVISE EXHIBIT A TO EMPRESAS LOYOLA FIRST AMENDED COMPLAINT (.3)	3.00	2,370.00
07/24/19	SIERRA	EMAIL EXCHANGE W/ C. ENNIS AND T. AXELROD RE: FILING OF MOTION TO SEAL RE: CLAWBACK ACTIONS	0.20	158.00
07/24/19	SIERRA	REVISE FIRST AMENDED COMPLAINT	0.30	237.00
07/24/19	SIERRA	RESPOND TO EMAIL FROM LOCAL COUNSEL RE: EDITS TO FIRST AMENDED COMPLAINT	0.30	237.00



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Date	Professional	Description	Hours	Value
07/24/19	SIERRA	TWO CALLS WITH FINANCIAL ADVISORS TO UNDERSTAND CONTRACT ANALYSIS RE: EMPRESAS LOYOLA	0.60	474.00
07/24/19	SIERRA	EMAIL UPDATE TO S. BEVILLE RE: EMPRESAS LOYOLA ANALYSIS	0.20	158.00
07/24/19	SIERRA	EMAIL DGC/FINANCIAL ADVISORS FOR STATUS OF TWO CASES IN THE INFORMATION EXCHANGE	0.20	158.00
07/24/19	SIERRA	DRAFT RECOMMENDATION TO THE BOARD RE EMPRESAS LOYOLA	1.20	948.00
07/24/19	BEVILLE	ANALYSIS REGARDING A VENDOR PAYMENT ANALYSIS AND NEXT STEPS	0.60	474.00
07/24/19	SIERRA	CALL WITH S. BEVILLE TO DEBRIEF POST-HEARING AND TO DISCUSS AMENDING OF COMPLAINT	0.40	316.00
07/24/19	SIERRA	EMAIL AND CALL TO FINANCIAL ADVISOR RE: ANALYSIS ON VENDOR AVOIDANCE ACTION	0.20	158.00
07/24/19	SIERRA	DRAFT SUMMARY AND ANALYSIS OF VENDOR PAYMENT BASED ON INFORMATION RECEIVED FROM VENDOR	0.80	632.00
07/24/19	AXELROD	PROCESS AND REVIEW DISCOVERY FROM CREDIT SUISSE (.4); MEETING WITH ESTRELLA RE COORDINATION PROGRESS ON AVOIDANCE ACTIONS (1.0)	1.40	1,106.00
07/24/19	SIERRA	EMAIL EXCHANGE WITH FINANCIAL ADVISOR RE: EMPRESAS LOYOLA PAYMENTS	0.30	237.00
07/24/19	BEVILLE	CORRESPONDENCE RELATING TO POTENTIAL DISMISSAL OF VENDOR ACTION (.3); CONFERENCE WITH ESTRELLA REGARDING STATUS OF INFORMATION EXCHANGE GENERALLY (.6); STRATEGIZE REGARDING NEXT STEPS (.2)	1.10	869.00
07/24/19	ENNIS	MODIFICATIONS TO MOTIONS TO SEAL (1.0); COORDINATE WITH K. SURIA RE: FILING OF CERTAIN MOTIONS TO SEAL (.2); FILE REMAINDER OF MOTIONS TO SEAL (.5); COORDINATE WITH THE CLERK RE: SAME (.2); NUMEROUS EMAILS WITH PRIME CLERK RE: SERVICE OF ADV PRO PLEADINGS (.6); DOWNLOAD AND FORWARD SUMMONSES ISSUED IN CONNECTION WITH 9 ADV PROS TO PRIME CLERK (1.2); CIRCULATE ORDER APPROVING ISSUANCE OF REVISED SUMMONSES AND COORDINATE WITH PRIME CLERK RE: SAME (.2)	3.90	1,053.00
07/24/19	BEVILLE	ANALYSIS REGARDING STATUS OF SERVICE OF CLAWBACK ACTIONS	0.10	79.00





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Date	Professional	Description	Hours	Value
07/25/19	SIERRA	STRATEGY CALL WITH S. BEVILLE RE: AMENDING COMPLAINTS AND STATUS OF VENDOR ACTIONS	0.50	395.00
07/25/19	SIERRA	EMAIL OPPOSING COUNSEL RE: AMENDING STIPULATION	0.10	79.00
07/25/19	SIERRA	RESPOND TO LOCAL COUNSEL EMAIL RE: RESPONSE TO INFORMATION EXCHANGE	0.10	79.00
07/25/19	SIERRA	EMAIL UCC COUNSEL RE: STATUS OF EMPRESAS COMPLAINT AMENDMENT AND NEXT STEPS FOR FILING	0.10	79.00
07/25/19	SIERRA	FINALIZE AND REVISE COMPLAINT, SUMMONS, AND COVERSHEET FOR FILING	0.50	395.00
07/25/19	BEVILLE	STRATEGIZE WITH R. SIERRA REGARDING VENDOR DEFENDANT PAYMENT ANALYSIS / INFORMATION EXCHANGE GENERALLY	0.40	316.00
07/25/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: STATUS OF TWO VENDOR AVOIDANCE ACTION INFORMATION EXCHANGES	0.20	158.00
07/25/19	AXELROD	REVIEW DISCOVERY AND FORWARD TO DGC WITH REQUEST FOR ASSISTANCE	0.50	395.00
07/25/19	SIERRA	EMAIL FINANCIAL ADVISOR RE ANALYSIS OF INFORMATION RECEIVED	0.10	79.00
07/25/19	SIERRA	RESPOND TO EMAIL FROM UCC COUNSEL RE: ANALYSIS RELATING TO PAYMENTS UNDER INSURANCE POLICIES AND INTERRELATION WITH VENDOR AVOIDANCE ACTIONS	0.30	237.00
07/25/19	SIERRA	COORDINATE INTERNAL STRATEGY MEETING POST OMNIBUS HEARING RE: ACTION ITEMS AND NEXT STEPS	0.30	237.00
07/25/19	BEVILLE	CORRESPONDENCE REGARDING STATUS OF ISSUANCE OF SUMMONSES	0.20	158.00
07/25/19	SIERRA	EMAIL EXCHANGE WITH PRIME CLERK RE: ISSUING SUMMONSES	0.30	237.00
07/25/19	SIERRA	COORDINATE NEXT STEPS MEETING RE: EMPRESAS LOYOLA	0.20	158.00
07/25/19	AXELROD	PREPARE MOTION TO AMEND COMPLAINT IN AP 19-86 AND COMMUNICATIONS AMONG COUNSELS RE SAME (1.8); CALL WITH J WERTMAN RE DISCOVERY INQUIRIES (.1)	1.90	1,501.00
07/25/19	SIERRA	EMAIL EXCHANGE WITH UCC SPECIAL LITIGATION COUNSEL RE: SERVICE OF SUMMONS	0.30	237.00
07/25/19	SIERRA	EMAIL UPDATE TO S. BEVILLE RE: URGENT MOTION FOR LEAVE OF COURT TO FILE COMPLAINT	0.20	158.00





Date	Professional	Description	Hours	Value
07/25/19	SIERRA	EMAIL EXCHANGE WITH LOCAL COUNSEL RE: STATUS OF INFORMAL RESOLUTION PROCESS	0.50	395.00
07/25/19	SIERRA	DRAFT MOTION FOR LEAVE OF COURT TO FILE AMENDED COMPLAINT	2.40	1,896.00
07/25/19	SIERRA	FINALIZE MOTION FOR LEAVE TO FILE AMENDED COMPLAINT	0.20	158.00
07/25/19	SIERRA	COORDINATE MEETING WITH FINANCIAL ADVISORS AND S. BEVILLE TO DISCUSS EMPRESAS LOYOLA COMPLAINT	0.20	158.00
07/25/19	SIERRA	REVIEW AND ANALYZE SEVERAL EMAILS AND LETTERS PROVIDED BY VENDORS	0.70	553.00
07/25/19	ENNIS	MODIFICATIONS TO EMPRESAS LOYOLA AMENDED COMPLAINT AND ANCILLARY DOCUMENTS (.4); PREPARE DOCUMENTS FOR FILING (.2); FILE AMENDED COMPLAINT (.2); EMAIL TO CLERK WITH AMENDED COMPLAINT AND SUMMONS TO BE ISSUED IN CONNECTION WITH ADDED DEFENDANT (.2); EMAILS WITH PRIME CLERK RE: STATUS OF ISSUANCE OF SUMMONSES (.2); EMAILS WITH CLERK RE: SAME (.2); CALL LFROM LOCAL COUNSEL RE: FILING MOTION FOR LEAVE TO FILE AMENDED COMPLAINT (.1); MODIFICATIONS TO MOTION FOR LEAVE TO FILE AMENDED COMPLAINT (.4); RESEARCH RE: SAME IN CONNECTION WITH VERIFICATION OF SERVICE (.2); FILE MOTION FOR LEAVE (.2); CIRCULATE AS-FILED VERSION FOR SERVICE PURPOSES (.1); COORDINATE WITH PRIME CLERK RE: MODIFICATIONS TO SERVICE ADDRESS INDICES (.2)	2.60	702.00
07/26/19	SIERRA	CHECK IN W/ OPPOSING COUNSEL RE: STATUS OF AMENDING STIPULATION TO EXTEND RESPONSE TIME	0.20	158.00
07/26/19	SIERRA	MONITOR DOCKET FOR URGENT MOTION FOR LEAVE ORDER	0.10	79.00
07/26/19	SIERRA	REVIEW AND REVISE MEMO ON PUERTO RICO CORRUPTION (.3); SEND UPDATE EMAIL TO S. BEVILLE AND T. AXELROD RE: VENDOR NDA, PUERTO RICO CORRUPTION MEMO AND WALMART (.4); SEND T. AXELROD NEWS SOURCES RE: PUERTO RICO CORRUPTION (.1)	0.80	632.00
07/26/19	SIERRA	CALL W/ C. ENNIS RE: SUMMONSES RETURNED EXECUTED	0.10	79.00
07/26/19	SIERRA	EMAIL FINANCIAL ADVISORS RE: UPDATING MASTER MATRIX	0.10	79.00
07/26/19	SIERRA	MONITOR DOCKET FOR ENTRY OF ORDER GRANTING MOTION TO LEAVE	0.10	79.00



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07/26/19	SIERRA	MONITOR DOCKET FOR STATUS OF SUMMONSES RETURNED EXECUTED	0.30	237.00
07/26/19	AXELROD	UPDATE DISCOVERY LOG AND PROCESS DISCOVERY PRODUCTIONS FROM PARTICIPANTS IN CLAWBACK ACTIONS (2.3); REVIEW MEMO RE CORRUPTION ISSUES AND VENDOR ACTIONS AND SUPPORTING DOCUMENTS (.7)	3.00	2,370.00
07/26/19	SIERRA	DRAFT AMENDED STIPULATIONS IN TWO VENDOR AVOIDANCE ACTIONS	1.20	948.00
07/26/19	SIERRA	EMAIL LOCAL CONFLICTS COUNSEL RE: STATUS OF AVOIDANCE ACTIONS ANALYSIS	0.10	79.00
07/26/19	SIERRA	REVISE STIPULATIONS WITH VENDOR DEFENDANTS	0.20	158.00
07/26/19	SIERRA	CREATE CHART DETAILING IMPORTANT LITIGATION DEADLINES AFFECTING INFORMATION EXCHANGE BASED ON TAILORED STIPULATIONS ENTERED INTO	0.40	316.00
07/26/19	SIERRA	EMAIL OPPOSING COUNSEL REVISED STIPULATIONS DRAFTS	0.20	158.00
07/26/19	BEVILLE	REVIEW DRAFT STIPULATION WITH MUDD DEFENDANTS	0.20	158.00
07/26/19	ENNIS	CIRCULATE LAW360 ARTICLE RE: STAY/MEDIATION ORDER	0.10	27.00
07/26/19	ENNIS	UPDATE MASTER MATRIX WITH SERVICE DATES (.5); COORDINATE WITH COURT CLERK RE: ISSUANCE OF REMAINDER OF SUMMONSES (.3); COORDINATE WITH PRIME CLERK RE: SAME (.2); EMAILS WITH K. SURIA RE: SAME (.2); REVIEW AND CIRCULATE AS ISSUED SUMMONSES TO PRIME CLERK FOR SERVICE (.4); CIRCULATE ORDER APPROVING MOTION FOR LEAVE TO FILE AMENDED COMPLAINT (.1); COORDINATE WITH PRIME CLERK RE: SERVICE OF DOCUMENTS RE: SAME (.3); COORDINATE RE: SENDING WIRE FOR PAYMENT OF ADVERSARY PROCEEDING FILING FEES (.2); EMAILS AND TELEPHONE CONFERENCES WITH CLERK RE: ISSUANCE OF SUMMONSES (.4)	2.60	702.00
07/26/19	JONAS	ATTENTION TO URGENT ADVERSARY PROCEEDING FILING, CLIENT CORRESPONDENCE, PLEADINGS	1.00	790.00
07/26/19	BEVILLE	VARIOUS CORRESPONDENCE WITH PARTICIPANT BANKS REGARDING STATUS OF DISCOVERY / SERVICE OF COMPLAINTS	0.40	316.00



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Date	Professional	Description	Hours	Value
07/29/19	BEVILLE	STRATEGIZE REGARDING STATUS OF PENDING ADVERSARY PROCEEDINGS, NEXT STEPS AND IMPLICATIONS OF STAY ON SAME (1.4); FOLLOW UP REGARDING SAME (.4)	1.80	1,422.00
07/29/19	SIERRA	REVISE VENDOR NDA AND SEND TO COUNSELS FOR REVIEW	0.30	237.00
07/29/19	BEVILLE	REVIEW/REVISE STIPULATION WITH CERTAIN VENDOR REGARDING PARTICIPATION IN INFORMATION EXCHANGE (.2); ANALYSIS OF IMPACT OF CORRUPTION CHARGES ON CERTAIN VENDOR PAYMENT ANALYSES (.6); REVIEW/REVISE FORM OF NON-DISCLOSURE AGREEMENT FOR VENDOR ACTIONS (.3); ANALYSIS REGARDING VENDOR ACTION WITH CORRESPONDING PROOF OF CLAIM (.3); STRATEGIZE REGARDING NEXT STEPS (.3)	1.70	1,343.00
07/29/19	SIERRA	REVISE COUNTER PROPOSAL PER S. BEVILLE'S COMMENTS AND SEND TO OPPOSING COUNSEL	0.30	237.00
07/29/19	SIERRA	DRAFT UPDATE EMAIL AND ACTION ITEMS RE: INFORMAL RESOLUTION PROCESS (1.0); EMAIL EXCHANGE WITH LOCAL UCC COUNSEL RE: ANALYSIS OF INSURANCE ISSUE AND NEGOTIATION OF STIPULATIONS (.5)	1.50	1,185.00
07/29/19	SIERRA	CREATE AGENDA AND TALKING POINTS FOR INTERNAL TEAM MEETING (.5); INTERNAL TEAM MEETING TO DISCUSS ACTION ITEMS AND NEXT STEPS (1.7)	2.20	1,738.00
07/29/19	SIERRA	REVISE AND PREPARE FOR FILING THE AMENDED STIPULATION IN VENDOR ACTIONS	0.40	316.00
07/29/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: INFORMAL RESOLUTION PROCESS UPDATE (.5); DRAFT COUNTER-PROPOSAL STIPULATION TO SEND TO DEFENDANT COUNSEL (.6); SEND COUNTER-PROPOSAL STIPULATION TO S. BEVILLE (.3)	1.40	1,106.00
07/29/19	AXELROD	DISCUSS NEXT STEPS AND PRIORITIES IN AVOIDANCE LITIGATION (1.4); CONVERT KEY EXCEL SHEET TO INDIVIDUAL AP NUMBER KEYS FOR FILING (2.1)	3.50	2,765.00
07/29/19	JONAS	CORRESPONDENCE RE: NEXT STEPS ON VENDOR ACTIONS	0.40	316.00



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Date	Professional	Description	Hours	Value
07/29/19	ENNIS	PREPARE SUMMONS FOR 19-284 ADVERSARY PROCEEDING (.2); SUBMIT FOR ISSUANCE TO COURT CLERK (.2); COORDINATE SERVICE RE: SAME WITH PRIME CLERK (.2); DRAFT NOTICES/MOTIONS TO WITHDRAW MOTION/ORDER TO SEAL IN CERTAIN ADV PROS (.6); COORDINATE RE: APPROVAL (.2); COORDINATE FILING RE: SAME (.3); STRATEGIZE WITH TEAM RE: NEXT STEPS IN ADVERSARY PROCEEDINGS AND TOLLING MATTERS (1.3); REVIEW PENDING SERVICE ISSUES WITH PRIME CLERK (.2); CIRCULATE SUMMONSES AS ISSUED TO PRIME CLERK TO COMPLETE SERVICE IN 3 OF THE CLAWBACK ADVERSARY PROCEEDINGS (.3); REVIEW KEY TO CLAWBACK ACTIONS AND COORDINATE RE: FINALIZING (.3); EMAIL SAME TO CLERK (.2); CIRCULATE JOINT STIPULATIONS AS FILED (.2)	4.20	1,134.00
07/30/19	SIERRA	REVIEW AND UPDATE LATEST VERSION OF MASTER MATRIX OF 300+ VENDORS (2.1); CALL WITH S. BEVILLE AND FINANCIAL ADVISORS RE: NEXT STEPS FOR RESOLUTION OF VENDOR ACTION (1.0); DISCUSSION W/ S. BEVILLE RE: MOTION TO DISMISS (.3); EMAIL LOCAL COUNSEL RE: ADVISE FOR RESOLVING VENDOR ACTION (.3); RETRIEVE EMAILS AND CORRESPONDENCE FOR S. BEVILLE RE: PAYMENT THRESHOLDS (.6)	4.30	3,397.00
07/30/19	SIERRA	REVISE AND DRAFT VENDOR NDA TO REFLECT REVISIONS SUGGESTED BY LOCAL COUNSEL	0.40	316.00
07/30/19	BEVILLE	CONFERENCE CALL WITH DGC REGARDING VENDOR ANALYSES AND OVERALL COORDINATION (.8); FOLLOW UP REGARDING SAME (.7)	1.50	1,185.00
07/30/19	AXELROD	DRAFT OUTLINE OF POTENTIAL MEDIATION ITEMS RE DEBT LIMIT AND RELATED AVOIDANCE LITIGATION AND STRATEGIZE RE PRESENTATION OF SAME (3.2); REVIEW AND COMMENT ON VENDOR NDA (.2); REVIEW NEWS ITEMS RE POLITICAL SITUATION AND POTENTIAL REPERCUSSIONS FOR BOARD AND DEBT VALIDITY ISSUES (.4); REVIEW AND RESPOND TO EMAILS RE VENDOR DILIGENCE STRATEGY (.1)	3.90	3,081.00
07/30/19	SIERRA	EMAIL OPPOSING COUNSEL RE: AGREEMENT ON INFORMATION EXCHANGE	0.10	79.00
07/30/19	SIERRA	EMAIL FINANCIAL ADVISORS RE: CORRUPTION ISSUES ANALYSIS	0.40	316.00



Date	Professional	Description	Hours	Value
07/30/19	SIERRA	EMAIL BANKRUPTCY COUNSEL RE: PROOF OF CLAIM THAT MIGHT RELATE TO AVOIDANCE ACTION	0.30	237.00
07/30/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: MASTER MATRIX UPDATES	0.20	158.00
07/30/19	SIERRA	COORDINATE INSOLVENCY ANALYSIS STATUS UPDATE	0.40	316.00
07/30/19	ENNIS	RESPOND TO INQUIRIES RE: SERVICE OF ADVERSARY PROCEEDING DOCUMENTS FROM GENOVESE (.2); CIRCULATE SO ORDERED STIPULATIONS RE: EXTENSIONS OF TIME TO RESPOND TO MOTIONS TO DISMISS (.2); CALENDAR KEY DATES RE: SAME (.1); UPDATE MASTER MATRIX RE: SERVICE INFORMATION (.6); CALL TO PUERTO RICO BANKRUPTCY COURT RE: FILING ISSUE WITH PROOF OF CLAIM AGAINST VENDOR (.2); RESEARCH ISSUE REGARDING SERVICE OF SUMMONSES (.3); EMAILS TO/FROM COURT CLERK RE: SAME (.2)	1.80	486.00
07/31/19	SIERRA	REVIEW AND REVISE MASTER MATRIX (.5); DRAFT MEMORANDUM RE: INSURANCE POLICY PAYMENTS AND AVOIDANCE THEREOF (3.1); EMAIL LOCAL COUNSEL RE: RESEARCH ON ENFORCEABILITY OF TOLLING AGREEMENT AND DEPT OF ED INVOICES (.3); CALL WITH FINANCIAL ADVISOR RE: STATUS CALL/MEETING (.1); EMAIL EXCHANGE WITH BANKRUPTCY COUNSEL RE: PROOF OF CLAIM AND AVOIDANCE CLAIMS (.2)	4.20	3,318.00
07/31/19	SIERRA	COORDINATE INSOLVENCY STATUS MEETING WITH FINANCIAL ADVISORS	0.10	79.00
07/31/19	SIERRA	EMAIL EXCHANGE W/ FINANCIAL ADVISOR AND UCC LOCAL COUNSEL RE: SEVERAL FOLLOW-UP ITEMS RELATED TO INFORMATION EXCHANGE	0.30	237.00
07/31/19	SIERRA	EMAIL LOCAL UCC COUNSEL RE: INSURANCE PREMIUM RESEARCH	0.20	158.00
07/31/19	SIERRA	FOLLOW-UP EMAIL TO FINANCIAL ADVISORS RE: CORRUPTION RESEARCH ASSIGNMENT	0.10	79.00
07/31/19	SIERRA	EMAIL T. AXELROD AND C. ENNIS RE: SERVICE ISSUE	0.20	158.00
07/31/19	SIERRA	BEGIN TO OUTLINE OPPOSITION TO MOTION TO DISMISS	1.70	1,343.00



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Date	Professional	Description	Hours	Value
07/31/19	ENNIS	EMAIL TO PRIME CLERK WITH ADV PRO LISTING AND OTHER INFORMATION REQUESTING CONFIRMATION OF SERVICE OF ALL APPLICABLE SUMMONSES AND COMPLAINTS (.5); CALL FROM CLERK RE: ISSUE REGARDING SERVICE OF SUMMONS (.1); EMAIL TO TEAM RE: SAME (.1); CALENDAR KEY DATES RE: ORDER REGARDING STAY PERIOD AND MANDATORY MEDIATION (.4)	1.10	297.00
<b>Total Hours and Fees</b>			<b>243.40</b>	<b>180,326.00</b>

TIME SUMMARY

Professional	Hours	Rate	Value
JEFFREY L. JONAS	2.50 hours at	790.00	1,975.00
CAROL S. ENNIS	23.00 hours at	270.00	6,210.00
SUNNI P. BEVILLE	28.70 hours at	790.00	22,673.00
TRISTAN G. AXELROD	50.60 hours at	790.00	39,974.00
ROSA SIERRA	138.60 hours at	790.00	109,494.00
<b>Total Fees</b>			<b>180,326.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: THIRD PARTY CLAIMS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0017	THIRD PARTY CLAIMS	31,760.00	0.00	31,760.00
<b>Total</b>		<b>31,760.00</b>	<b>0.00</b>	<b>31,760.00</b>

Total Current Fees \$31,760.00

Total Current Costs \$0.00

**Total Invoice \$31,760.00**



RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours	Value
07/01/19	BEVILLE	TELEPHONE CONFERENCE WITH UCC COUNSEL REGARDING PROPOSED CITI SETTLEMENT	0.30	237.00
07/03/19	MACDOWELL LECAROZ	CORRESPONDENCE W/ S. BEVILLE RE: OBJECTIONS TO DISCOVERY REQUESTS	0.40	316.00
07/08/19	MACDOWELL LECAROZ	CORRESPONDENCE RE: INTERVIEW W/ COUNSEL FOR TOLLING PARTY (.2); CORRESPONDENCE W/ M. ORENSTEIN RE: TIMELINE OF UNDERWRITER DISCUSSIONS (.3)	0.50	395.00
07/10/19	SIERRA	RESPOND TO EMAIL FROM OPPOSING COUNSEL RE: DEMAND TO DISMISS AVOIDANCE ACTION	0.30	237.00
07/10/19	MACDOWELL LECAROZ	PREPARE FOR CALL W/ COUNSEL FOR TOLLING PARTY (.3); CALL W/ M. ORENSTEIN RE: TOLLED PARTY INTERVIEWS (.4); CORRESPONDENCE RE: UCC OPPOSITION TO UNDERWRITER DEFENDANT PARTICIPATION (.2); CALL W/ COUNSEL FOR TOLLING PARTY (.2)	1.10	869.00
07/12/19	MACDOWELL LECAROZ	CALL W/ TOLLING PARTY RE: INVOLVEMENT IN BOND ISSUANCES (.6); CORRESPONDENCE RE: SAME (.3)	0.90	711.00
07/15/19	BEVILLE	CORRESPONDENCE WITH UCC COUNSEL REGARDING CONFIDENTIALITY OF CITI MATERIALS (.2); CORRESPONDENCE WITH CITI COUNSEL REGARDING SAME (.1)	0.30	237.00
07/16/19	WEINGARTEN	EMAILS RE: RE-ISSUING SUMMONS FOR THIRD PARTY COMPLAINT (.6); REVIEW OF MOTION TO STAY (.2)	0.80	632.00
07/16/19	ENNIS	COORDINATE RE: LOGISTICS RE-ISSUANCE OF SUMMONSES	0.20	54.00
07/16/19	MACDOWELL LECAROZ	CORRESPONDENCE W/ E. WEINGARTEN RE: SERVICE OF COMPLAINT (.3); CORRESPONDENCE W/ COUNSEL FOR TOLLING PARTY RE: LETTER AND FEES (.2)	0.50	395.00
07/16/19	CALLEJA	CONFER RE REISSUING SUMMONS	0.30	237.00
07/17/19	SIERRA	DRAFT AND REVISE MOTION FOR RE-ISSUANCE OF SUMMONSES FOR THIRD PARTY COMPLAINT	0.30	237.00
07/17/19	WEINGARTEN	COORDINATE RE: REVISED AND RE-ISSUED SUMMONS	0.40	316.00
07/17/19	ENNIS	STRATEGIZE RE: SUBMISSION OF NEW SUMMONSES (.2); DRAFT MOTION TO ISSUE NEW SUMMONSES (.4)	0.60	162.00





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Date	Professional	Description	Hours	Value
07/17/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	2.70	2,133.00
07/18/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	2.50	1,975.00
07/19/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	1.00	790.00
07/19/19	ORENSTEIN	FOLLOW UP REGARDING SUMMONSES RE: INTERVIEW NOTES	0.20	158.00
07/19/19	ENNIS	FINALIZE URGENT MOTION FOR RE-ISSUANCE OF SUMMONSES (.3); EMAIL TO/FROM COMMITTEE COUNSEL FOR APPROVAL TO FILE SAME (.2); FILE URGENT MOTION RE: RE-ISSUANCE OF SUMMONSES (.2); COORDINATE WITH COURT CLERK RE: SAME (.2); PREPARE REVISED SUMMONSES FOR THIRD PARTY COMPLAINT (1.5); CONFIRM ADDRESSES RE: SAME (.8)	3.20	864.00
07/22/19	BEVILLE	CORRESPONDENCE WITH UCC COUNSEL REGARDING DILIGENCE RELATING TO CITI CLAIMS	0.20	158.00
07/22/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	0.50	395.00
07/22/19	ORENSTEIN	CORRESPONDENCE FROM COUNSEL FOR TOLLING PARTY (.2); INITIAL REVIEW OF MATERIALS PROVIDED (.6)	0.80	632.00
07/22/19	ENNIS	PREPARATION OF REVISED SUMMONS INDEX TO ASSIST PRIME CLERK WITH SERVICE RE: SAME	0.30	81.00
07/23/19	WEINGARTEN	RESEARCH RE: TIME LIMIT FOR SERVICE (.4); ATTEND TO EMAILS RE: REISSUED SUMMONS (.2)	0.60	474.00
07/23/19	CASTALDI	REVIEW AND RESPOND TO EMAIL RE: EXTENSION AGREEMENTS WITH THIRD PARTY TARGETS	0.10	79.00
07/23/19	BEVILLE	CORRESPONDENCE REGARDING ISSUANCE OF SUMMONS FOR UNDERWRITER COMPLAINT (.2); REVIEW DRAFT MOTION FOR RE-ISSUANCE OF SUMMONS (.2); FOLLOW UP REGARDING SAME (.1)	0.50	395.00



Date	Professional	Description	Hours	Value
07/23/19	ORENSTEIN	REVIEW ORDER TO SHOW CAUSE RE REISSUANCE OF SUBPOENAS AND EMAIL EXCHANGE REGARDING PRIOR REISSUANCE (.4); REVISE RESPONSE TO O/S/C (.5); T/C 2X WITH COMMITTEE COUNSEL REGARDING SUMMONSES AND RELATED ISSUE; (.4); REVIEW REVISED RESPONSES (.5); MULTIPLE EMAIL EXCHANGES RE FINALIZING DOCUMENT. (.5)	2.30	1,817.00
07/23/19	CALLEJA	RESEARCH ON EXTENDING TIME TO SERVE COMPLAINT	0.50	395.00
07/23/19	ENNIS	PREPARE DOCUMENTATION IN PREPARATION FOR SERVICE OF PLEADINGS (.2); EMAIL TO PRIME CLERK WITH INDEX AND SERVICE INSTRUCTIONS (.2); CIRCULATE ORDER TO SHOW CAUSE (.1); COORDINATE RE: PREPARATION OF RESPONSE RE: SAME (.6); DRAFT RESPONSE (.4)	1.50	405.00
07/23/19	MACDOWELL LECAROZ	CORRESPONDENCE RE: ISSUANCE OF NEW SUBPOENAS AND CAUSE FOR SAME	0.60	474.00
07/23/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	1.00	790.00
07/24/19	SIERRA	REVISE RESPONSE TO ORDER TO SHOW CAUSE CONCERNING RE-ISSUANCE OF SUMMONSES FOR THIRD PARTY COMPLAINT	0.70	553.00
07/24/19	SIERRA	CIRCULATE AS-FILED VERSION OF RESPONSE TO ORDER TO SHOW CAUSE	0.20	158.00
07/24/19	SIERRA	REVISE MOTION TO SHOW CAUSE BASED ON M. ORENSTEIN'S COMMENTS AND CIRCULATE VIA EMAIL FOR CO-COUNSEL APPROVAL	0.20	158.00
07/24/19	ORENSTEIN	ATTENTION TO REVISING RESPONSE TO ORDER TO SHOW CAUSE (.6); REVIEW STAY ORDER (.5); T/C WITH R. LECAROZ RE COMPLETING INVESTIGATION (.3); ONGOING REVIEW OF MATERIALS SUPPLIED BY COUNSEL FOR TOLLING PARTY REGARDING POTENTIAL CLAIMS. (.4)	1.80	1,422.00
07/24/19	ENNIS	COORDINATE RE: RESPONSE TO ORDER TO SHOW CAUSE (.2); FILE SAME (.2); CIRCULATE AS-FILED VERSION TO COUNSEL (.1); SEND REQUEST TO CLERK TO ISSUE NEW SUMMONSES FOR ADV PRO 19-280 (.3); PREPARE MODIFIED SUMMONSES FOR ADV PRO 19-280 TO BE SUBMITTED WITH AMENDED MOTION RE: RESPONSE TO ORDER TO SHOW CAUSE (.9)	1.70	459.00



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Date	Professional	Description	Hours	Value
07/24/19	BEVILLE	FURTHER CORRESPONDENCE REGARDING ISSUANCE OF SUMMONSES FOR UNDERWRITER COMPLAINT / SERVICE OF SAME	0.30	237.00
07/25/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	1.80	1,422.00
07/26/19	WEINGARTEN	EMAILS RE: TOLLING AGREEMENTS AND TOLLING PARTY CONDUCT	0.40	316.00
07/26/19	BEVILLE	CORRESPONDENCE WITH CITI COUNSEL REGARDING DISCUSSIONS WITH UCC	0.20	158.00
07/26/19	CALLEJA	RESEARCH ON TOLLING AGREEMENTS AND GO BONDS	1.20	948.00
07/26/19	ORENSTEIN	EMAILS FROM COUNSEL TO DEFENDANT (.2) DISCUSSIONS WITH R. LECAROS RE RESULTS OF INVESTIGATION (.3)	0.50	395.00
07/26/19	MACDOWELL LECAROS	CORRESPONDENCE W/ COUNSEL FOR TOLLING PARTY RE: POTENTIAL CLAIMS (.4); CORRESPONDENCE W/ M. ORENSTEIN RE: SAME (.3)	0.70	553.00
07/26/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	2.10	1,659.00
07/29/19	WEINGARTEN	TELECONFERENCE WITH M. CALLEJA RE: TOLLING AGREEMENTS	0.10	79.00
07/29/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	1.20	948.00
07/29/19	ENNIS	REVIEW TOLLING AGREEMENTS IN CONNECTION WITH ADV PRO 19-280 AND COMPILE LIST OF TERMINATION DATES (.5); CALENDAR SAME (.2)	0.70	189.00
07/29/19	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM SUNNI BEVILLE RE: AVOIDANCE ACTIONS	0.10	79.00
07/30/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	2.10	1,659.00
07/31/19	BEVILLE	ANALYSIS REGARDING UCC INFORMATION REQUEST REGARDING CITI (.3); ; CORRESPONDENCE WITH UCC COUNSEL REGARDING CITI (.2); CONFERENCE CALL REGARDING SEEKING EXTENSION OF TOLLING AGREEMENTS RE THIRD PARTY CLAIMS (.5)	1.00	790.00
07/31/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	2.30	1,817.00
07/31/19	CASTALDI	STRATEGIZE RE: TOLLING AGREEMENTS	0.50	395.00
07/31/19	PAPALASKARIS	CONFERENCE CALL WITH S. BEVILLE AND C. CASTALDI REGARDING TOLLING AGREEMENTS AND CASE STRATEGY/STATUS	0.40	316.00



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Date	Professional	Description	Hours	Value
<b>Total Hours and Fees</b>			<b>45.60</b>	<b>31,760.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	8.20 hours at	270.00	2,214.00
SUNNI P. BEVILLE	2.80 hours at	790.00	2,212.00
REBECCA MACDOWELL LECAROZ	4.70 hours at	790.00	3,713.00
MAY ORENSTEIN	5.60 hours at	790.00	4,424.00
CATHRINE M. CASTALDI	0.70 hours at	790.00	553.00
ANGELA M. PAPALASKARIS	0.40 hours at	790.00	316.00
MARISA I. CALLEJA	2.00 hours at	790.00	1,580.00
ARNOLD G. BLAIR III	17.20 hours at	790.00	13,588.00
ELLIOT J. WEINGARTEN	2.30 hours at	790.00	1,817.00
ROSA SIERRA	1.70 hours at	790.00	1,343.00
<b>Total Fees</b>			<b>31,760.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: ADVERSARY PROCEEDINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0018	ADVERSARY PROCEEDINGS	14,580.00	0.00	14,580.00
<b>Total</b>		<b>14,580.00</b>	<b>0.00</b>	<b>14,580.00</b>

Total Current Fees \$14,580.00

Total Current Costs \$0.00

**Total Invoice \$14,580.00**



RE: ADVERSARY PROCEEDINGS

TIME DETAIL

Date	Professional	Description	Hours	Value
07/01/19	HUNT	DRAFT AMENDED SUMMONSES TO BE SENT TO PRIME CLERK	1.50	135.00
07/01/19	HUNT	CONTINUE TO DRAFT AMENDED SUMMONSES TO BE SENT TO PRIME CLERK	0.80	72.00
07/01/19	HUNT	CONTINUE TO DRAFT AMENDED SUMMONSES TO BE SENT TO PRIME CLERK	2.00	180.00
07/01/19	HUNT	CONTINUE TO DRAFT AMENDED SUMMONSES TO BE SENT TO PRIME CLERK	1.00	90.00
07/01/19	ALBERIGI	MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION (.4); CONFERENCE CALL WITH R. SIERRA RE SAME (.2)	0.60	54.00
07/01/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION	2.50	225.00
07/02/19	HUNT	DRAFT AMENDED SUMMONSES TO BE SENT TO PRIME CLERK	0.80	72.00
07/02/19	ALBERIGI	STRATEGIZE WITH T. AXELROD AND OTHERS REGARDING PREPARATION OF APPROXIMATELY 1,000 CLAWBACK ADVERSARY PROCEEDING AMENDED SUMMONSES FOR SUBMISSION TO PRIME CLERK	1.10	99.00
07/03/19	HUNT	DRAFT AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	1.00	90.00
07/03/19	HUNT	CONTINUE TO DRAFT AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	1.30	117.00
07/03/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW COUNSEL INFORMATION	1.00	90.00
07/03/19	HUNT	CONFERENCE CALL WITH R. SIERRA RE: STATUS OF AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	0.30	27.00
07/03/19	HUNT	CONFERENCE CALL WITH C. ALBERIGI RE: STATUS OF AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	0.30	27.00
07/03/19	ALBERIGI	FOLLOW UP WITH T. AXELROD AND OTHERS REGARDING PREPARATION OF APPROXIMATELY 1,000 CLAWBACK ADVERSARY PROCEEDING SUMMONSES FOR SUBMISSION TO PRIME CLERK	1.20	108.00



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Date	Professional	Description	Hours	Value
07/03/19	HUNT	CONTINUE TO DRAFT AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	1.10	99.00
07/03/19	LANDINGHAM	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	2.00	180.00
07/03/19	CIULLA	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	5.50	495.00
07/03/19	LARSON	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	5.50	495.00
07/03/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	5.00	450.00
07/03/19	SULLIVAN	DRAFT CLAW LITIGATION SUMMONS	0.50	45.00
07/04/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	1.50	135.00
07/04/19	LANDINGHAM	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	5.00	450.00
07/05/19	LARSON	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	1.50	135.00
07/05/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	2.00	180.00
07/06/19	HUNT	DRAFT AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	1.40	126.00
07/06/19	HUNT	CONTINUE TO DRAFT AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	1.30	117.00
07/06/19	LANDINGHAM	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	5.50	495.00
07/07/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	3.00	270.00
07/07/19	LANDINGHAM	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	2.50	225.00
07/08/19	HUNT	CONFERENCE CALL WITH R. SIERRA RE: PREPARATION OF AMENDED SUMMONSES TO BE SENT TO PRIME CLERK	0.40	36.00
07/08/19	HUNT	DRAFT AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	1.30	117.00
07/08/19	HUNT	CONTINUE TO DRAFT AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	0.80	72.00
07/08/19	HUNT	CONTINUE TO DRAFT AMENDED ADVERSARY PROCEEDING SUMMONSES TO BE SENT TO PRIME CLERK	0.60	54.00
07/08/19	CIULLA	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	1.90	171.00



Date	Professional	Description	Hours	Value
07/08/19	MERCIER	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	4.80	1,296.00
07/09/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW DEFENDANT COUNSEL INFO	1.10	99.00
07/09/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW PREPA TOLLING AGREEMENTS INFO	1.00	90.00
07/09/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	3.00	270.00
07/09/19	MERCIER	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	0.50	135.00
07/10/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	2.00	180.00
07/10/19	CIULLA	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	1.90	171.00
07/10/19	MERCIER	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	4.50	1,215.00
07/10/19	LANDINGHAM	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	1.00	90.00
07/10/19	KNOTT	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	2.10	189.00
07/11/19	HUNT	MONITOR PRADVPRO MAILBOX, TRACK AND REPORT	0.20	18.00
07/11/19	HUNT	DRAFT AMENDED SUMMONSES TO BE SENT TO PRIME CLERK	0.50	45.00
07/11/19	HUNT	MODIFICATION TO MASTER MATRIX BASED ON NEW NOTICE OF APPEARANCE INFO	0.10	9.00
07/11/19	HUNT	CONTINUE MONITOR PRADVPRO MAILBOX, TRACK AND REPORT	0.10	9.00
07/11/19	HUNT	CONTINUE MONITOR PRADVPRO MAILBOX, TRACK AND REPORT	0.10	9.00
07/11/19	LANDINGHAM	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	1.50	135.00
07/11/19	KNOTT	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	1.50	135.00
07/11/19	LARSON	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	2.00	180.00
07/11/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONS TO BE SENT TO PRIME CLERK	2.00	180.00
07/11/19	MERCIER	DRAFTED AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	3.60	972.00
07/12/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONS TO BE SENT TO PRIME CLERK	1.00	90.00





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07/14/19	KNOTT	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	3.00	270.00
07/15/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONS TO BE SENT TO PRIME CLERK	2.50	225.00
07/16/19	ALBERIGI	FOLLOW UP REGARDING REVISIONS TO CLAWBACK ADVERSARY PROCEEDING SUMMONSES AND INVOICES FOR SUBMISSION TO PRIME CLERK	0.40	36.00
07/16/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONS TO BE SENT TO PRIME CLERK	2.00	180.00
07/16/19	LANDINGHAM	COORDINATE SECOND PHASE PROJECT	0.50	45.00
07/16/19	KNOTT	DRAFT AMENDED CLAWBACK SUMMONSES TO BE SENT TO PRIME CLERK	1.50	135.00
07/16/19	SULLIVAN	CONTINUE TO DRAFT CLAWBACK LITIGATION SUMMONSES	1.50	135.00
07/17/19	ALBERIGI	REVIEW REVISIONS TO CLAWBACK ADVERSARY PROCEEDING SUMMONSES AND INVOICES FOR SUBMISSION TO PRIME CLERK (.9); FOLLOW UP E-MAIL WITH T. AXELROD REGARDING SAME (.2)	1.10	99.00
07/17/19	MACEACHERN	DRAFT AMENDED CLAWBACK SUMMONS TO BE SENT TO PRIME CLERK	3.00	270.00
07/17/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW ADDRESS INFO (.2); DRAFT ADVERSARY SUMMONS TO BE SENT TO PRIME CLERK (.3)	0.50	45.00
07/17/19	HUNT	DRAFT AMENDED CLAWBACK SUMMONSES AND INDICES TO BE SENT TO PRIME CLERK	2.00	180.00
07/17/19	HUNT	CONTINUE TO DRAFT AMENDED CLAWBACK SUMMONSES AND INDICES TO BE SENT TO PRIME CLERK	3.00	270.00
07/17/19	HUNT	CONTINUE TO DRAFT AMENDED CLAWBACK SUMMONSES AND INDICES TO BE SENT TO PRIME CLERK	0.70	63.00
07/18/19	HUNT	DRAFT AMENDED CLAWBACK SUMMONSES AND INDICES TO BE SENT TO PRIME CLERK	0.40	36.00
07/18/19	HUNT	CONTINUE TO DRAFT AMENDED CLAWBACK SUMMONSES AND INDICES TO BE SENT TO PRIME CLERK	2.00	180.00
07/18/19	HUNT	CONTINUE TO DRAFT AMENDED CLAWBACK SUMMONSES AND INDICES TO BE SENT TO PRIME CLERK	1.50	135.00
07/18/19	HUNT	MODIFICATIONS TO CLAWBACK SUMMONSES, INDICES & KEY DOCUMENTS BASED ON DISMISSAL NOTICES	0.50	45.00



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Date	Professional	Description	Hours	Value
07/18/19	HUNT	CONTINUE MODIFICATIONS TO CLAWBACK SUMMONSES, INDICES & KEY DOCUMENTS BASED ON DISMISSAL NOTICES	2.00	180.00
07/22/19	HUNT	PREPARE THIRD PARTY COMPLAINT SUMMONS SERVICE INFORMATION FOR PRIME CLERK	1.70	153.00
07/24/19	HUNT	PREPARE REVISED SUMMONSES FOR ADV PRO 19-280	1.00	90.00
07/25/19	HUNT	REVISE CLAWBACK SUMMONS SERVICE INDICES	0.50	45.00
07/26/19	HUNT	CONTINUE TO PREPARE REVISED SUMMONSES FOR ADV PRO 19-280	0.50	45.00
07/30/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW COUNSEL INFORMATION	0.50	45.00
07/31/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW COUNSEL INFORMATION	3.30	297.00
07/31/19	HUNT	CONTINUE MODIFICATIONS TO MASTER MATRIX BASED ON NEW COUNSEL INFORMATION	1.40	126.00
<b>Total Hours and Fees</b>			<b>135.20</b>	<b>14,580.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CARLENE M. MERCIER	13.40 hours at	270.00	3,618.00
CRYSTAL ALBERIGI	4.40 hours at	90.00	396.00
TERESA LANDINGHAM	18.00 hours at	90.00	1,620.00
SHARYN MACEACHERN	27.00 hours at	90.00	2,430.00
BETTY SULLIVAN	2.00 hours at	90.00	180.00
JENNIFER KNOTT	8.10 hours at	90.00	729.00
JODI A. HUNT	44.00 hours at	90.00	3,960.00
FLORENCE M. LARSON	9.00 hours at	90.00	810.00
PAMELA J. CIULLA	9.30 hours at	90.00	837.00
<b>Total Fees</b>			<b>14,580.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6880710  
Date Aug 12, 2019  
Client 035179

RE: PLAN AND DISCLOSURE STATEMENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0019	PLAN AND DISCLOSURE STATEMENT	7,742.00	0.00	7,742.00
<b>Total</b>		<b>7,742.00</b>	<b>0.00</b>	<b>7,742.00</b>

Total Current Fees \$7,742.00

Total Current Costs \$0.00

**Total Invoice \$7,742.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 12, 2019  
Invoice 6880710  
Page 64

RE: PLAN AND DISCLOSURE STATEMENT

#### TIME DETAIL

Date	Professional	Description	Hours	Value
07/08/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING DISCLOSURE STATEMENT INSERT	0.10	79.00
07/09/19	AXELROD	ATTEND AND TAKE NOTES ON CLIENT MEETING REGARDING PROPOSED PLAN TREATMENT OF 2011 BONDS	1.40	1,106.00
07/11/19	AXELROD	REVISE DISCLOSURE STATEMENT MODULE RE AVOIDANCE ACTIONS AND SETTLEMENT	1.30	1,027.00
07/13/19	AXELROD	UPDATE DISCLOSURE STATEMENT MODULE AND SEND TO PROSKAUER	0.30	237.00
07/19/19	AXELROD	REVIEW COMPLETE DISCLOSURE STATEMENT DRAFT AND MARK UP FOR REVISION	2.70	2,133.00
07/22/19	AXELROD	REVISE AND RECIRCULATE DISCLOSURE STATEMENT SECTION TO PROSKAUER	2.50	1,975.00
07/23/19	BEVILLE	REVISE DRAFT INSERT FOR DISCLOSURE STATEMENT RELATING TO SPECIAL CLAIMS COMMITTEE INVESTIGATION/FILING OF CLAIMS	0.80	632.00
07/25/19	BEVILLE	REVIEW DISCLOSURE STATEMENT INSERT	0.70	553.00
<b>Total Hours and Fees</b>			<b>9.80</b>	<b>7,742.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	1.60 hours at	790.00	1,264.00
TRISTAN G. AXELROD	8.20 hours at	790.00	6,478.00
<b>Total Fees</b>			<b>7,742.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice	6880710
Date	Aug 12, 2019
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

**Remittance** 

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**Balance Due: \$457,468.50**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

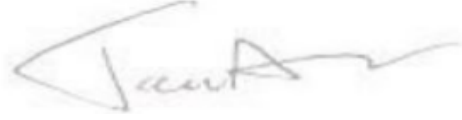
Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**PRINCIPAL CERTIFICATION**

I hereby authorize the submission of this Eighth Monthly Fee Statement for Brown Rudnick LLP covering the period from July 1, 2019 through July 31, 2019.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is positioned above a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight  
and Management Board for Puerto Rico

**EXHIBIT G-3**

**NINTH MONTHLY FEE STATEMENT  
(AUGUST 1, 2019 THROUGH AUGUST 31, 2019)**

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

*In re:*

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III  
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**NINTH MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,  
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF  
AUGUST 1, 2019 THROUGH AUGUST 31, 2019**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ( "COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ( "HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); Employees Retirement System of the Government of the Commonwealth of Puerto Rico ( "ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ( "PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).



The Commonwealth of Puerto Rico, *et al.*

September 17, 2019

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6882768 and 6882769

Re: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico, *et al.*  
Debtors under Title III  
August 1, 2019 – August 31, 2019

Professional services rendered by Brown Rudnick LLP,  
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting  
through its Special Claims Committee

**Total Amount of Compensation for Professional Services** **\$208,759.50**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$20,875.95
Interim Compensation for Professional Services (90%)	\$187,883.55
Plus Reimbursement for Actual and Necessary Expenses	\$33,630.10
Total Requested Payment Less Holdback <sup>2</sup>	<b>\$221,513.65</b>

<sup>2</sup> Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

**FEE STATEMENT INDEX**

<b>Exhibit A</b>	<b>Summary of Fees and Costs by Task Code</b>
<b>Exhibit B</b>	<b>Summary of Hours and Fees by Professional</b>
<b>Exhibit C</b>	<b>Summary of Costs</b>
<b>Exhibit D</b>	<b>Time Entries for Each Professional by Task Code (Invoices)</b>

# **EXHIBIT A**

**EXHIBIT A**

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.00	\$0.00	\$33,630.10	\$33,630.10
Meetings and Communications with Client	12.90	\$10,191.00	\$0.00	\$10,191.00
Fee Applications	11.50	\$4,405.00	\$0.00	\$4,405.00
Non-Working Travel*	20.10	\$7,939.50	\$0.00	\$7,939.50
GO Bonds / Debt Limit	40.20	\$38,408.00	\$0.00	\$38,408.00
Avoidance Actions	174.30	\$120,537.00	\$0.00	\$120,537.00
Third Party Claims	20.60	\$16,314.00	\$0.00	\$16,314.00
Adversary Proceedings	8.60	\$774.00	\$0.00	\$774.00
Plan and Disclosure Statement	12.90	\$10,191.00	\$0.00	\$10,191.00
<b>TOTAL</b>	<b>301.10</b>	<b>\$208,759.50</b>	<b>\$33,630.10</b>	<b>\$242,389.60</b>

\* Non-Working Travel is discounted at 50%

# **EXHIBIT B**

**EXHIBIT B**

**SERVICES RENDERED BY  
BROWN RUDNICK LLP**

**COMMENCING AUGUST 1, 2019 THROUGH AUGUST 31, 2019**

**TIME AND COMPENSATION BREAKDOWN**

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Sunni P. Beville*	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	64.20	\$45,859.50
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	.70	\$553.00
Jeffrey L. Jonas	Partner; Admitted to Massachusetts Bar in 1988; Restructuring	\$790.00	9.20	\$7,268.00
Rebecca MacDowell Lecaroz	Partner; Admitted to Massachusetts Bar in 2006; Litigation	\$790.00	2.90	\$2,291.00
May Orenstein	Partner; Admitted to New York Bar in 1984; Litigation	\$790.00	4.70	\$3,805.00
Edward S. Weisfelner	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	10.90	\$15,261.00
<b>TOTAL</b>			<b>92.60</b>	<b>\$75,037.50</b>

\* Non-working travel is discounted at 50%

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod*	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	70.30	\$52,456.00
Arnold G. Blair III	Associate; Admitted to New York and New Jersey Bars in 2003; Litigation	\$790.00	9.40	\$7,426.00
Rosa Sierra	Associate; Admitted to Florida Bar in 2015 and Massachusetts Bar in 2017; Restructuring	\$790.00	77.80	\$61,462.00
Elliot J. Weingarten	Associate; Admitted to New York Bar and the District of Columbia Bar in 2014; White Collar Defense & Government Investigations	\$790.00	.30	\$237.00
<b>TOTAL</b>			<b>157.80</b>	<b>\$121,581.00</b>

\* Non-working travel is discounted at 50%

<b>Paralegals and Other Professionals</b>	<b>Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Crystal Alberigi	Litigation Analyst	\$90.00	2.90	\$261.00
Carol S. Ennis	N/A; Paralegal with over 35 years' experience; Restructuring	\$270.00	42.10	\$11,367.00
Jodi A. Hunt	Litigation Analyst	\$90.00	1.70	\$153.00
Teresa Landingham	Litigation Analyst	\$90.00	4.00	\$360.00
<b>TOTAL</b>			<b>50.70</b>	<b>\$12,141.00</b>
<b>GRAND TOTAL</b>			<b>301.10</b>	<b>\$208,759.50</b>



# **EXHIBIT C**

**EXHIBIT C**

**ACTUAL AND NECESSARY COSTS INCURRED BY  
BROWN RUDNICK LLP COMMENCING  
AUGUST 1, 2019 THROUGH AUGUST 31, 2019**

<u>Service</u>	<u>Cost</u>
1. Photocopy (In-house) (2,908 pages × 10¢)	\$290.80
2. Outside Copies	\$34.45
3. Research (On-line Actual Costs) – Westlaw	\$1,224.00
4. Teleconferencing	\$216.17
5. Meals	\$338.32
6. Travel - Taxi	\$269.33
7. Travel - Hotel	\$1,511.68
8. Travel – Travel Agent Fees	\$150.00
9. Travel – Train	\$340.00
10. Travel – Airfare	\$830.40
11. Attorney Services	\$18,838.45
12. Filing Fees (Adv Pros)	\$9,200.00
13. PACER	\$296.50
14. Database Hosting	\$90.00
<b>GRAND TOTAL</b>	<b>\$33,630.10</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882768  
Date Sep 16, 2019  
Client 035179

RE: COSTS

INVOICE

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	33,630.10	33,630.10
	<b>Total</b>	<b>0.00</b>	<b>33,630.10</b>	<b>33,630.10</b>

Total Current Fees	\$0.00
Total Current Costs	\$33,630.10
<b>Total Invoice</b>	<b>\$33,630.10</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 September 16, 2019

Invoice 6882768  
 Page 2

**COST DETAIL**

<b>Date</b>	<b>Description</b>	<b>Value</b>
08/21/19	AIRFARE - E. WEISFELNER; FLIGHT FROM NY TO SAN JUAN 7/23/19-7/25/19	195.00
08/21/19	AIRFARE - S. BEVILLE; BOSTON TO SAN JUAN; R/T; 7/23/19-7/25/19	102.00
08/21/19	AIRFARE - S. BEVILLE; BOSTON TO SAN JUAN; R/T; 7/23/19-7/25/19	533.40
08/06/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00039382; DATE: 8/6/2019 - ATTORNEY SERVICES	12,175.64
08/06/19	ATTORNEY SERVICES - VENDOR: MAJOR LINDSEY & AFRICA LLC; INVOICE#: IE00039383; DATE: 8/6/2019 - ATTORNEY SERVICES	6,662.81
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08/05/19	COPIES	0.90



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
September 16, 2019

Invoice 6882768  
Page 3

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
September 16, 2019

Invoice 6882768  
Page 4

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 September 16, 2019

Invoice 6882768  
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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 September 16, 2019

Invoice 6882768  
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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 September 16, 2019

Invoice 6882768  
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08/29/19	COPIES	0.10
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08/29/19	COPIES	4.00
08/29/19	COPIES	4.00
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08/01/19	DATABASE HOSTING/INTERNAL HOSTING	90.00
08/12/19	FILING FEE - VENDOR: ESTRELLA LLC; INVOICE#: 081219; DATE: 8/12/2019 - FILING FEE	9,200.00
08/21/19	HOTEL - E. WEISFELNER; SAN JUAN HOTEL; 7/23/19-7/25/19	477.87
07/29/19	HOTEL - T. AXELROD, HOTEL IN SAN JUAN; 7/23/19 - 7/25/19	600.00
08/14/19	HOTEL - T. AXELROD; THE KNICKERBOCKER (NY) FOR MEETING WITH CLIENT; 8/12/19 - 8/13/19	433.81
06/02/19	MEALS - 5/21/19; LUNCH MEETING WITH DICICCO GULMAN, BROWN RUDNICK (8 PEOPLE) AND OTHER SCC COUNSEL BY PHONE TO DISCUSS INSOLVENCY ISSUES	209.64
07/14/19	MEALS - BREAKFAST MEETING WITH SCC (CLIENT) TO DISCUSS 2011 GO BONDS	80.20
08/12/19	MEALS - VENDOR: ARJUN SIVAKUMAR; INVOICE#: 040819; DATE: 4/8/2019	48.48
08/14/19	OUTSIDE COPIES - 05/9/19; VENDOR: DINERS CLUB; INVOICE#: 061419KGRC; DATE: 8/14/2019	34.45
08/01/19	PACER	2.00
08/01/19	PACER	0.40
08/01/19	PACER	3.40
08/01/19	PACER	178.20
08/01/19	PACER	0.90
08/01/19	PACER	12.30
08/01/19	PACER	99.30
07/29/19	TAXI - 07/23/19; T. AXELROD, HOME TO BOSTON AIRPORT FOR TRIP TO SAN JUAN FOR HEARING	48.33
07/29/19	TAXI - 07/25/19; T. AXELROD, BOSTON AIRPORT TO HOME AFTER SAN JUAN TRIP	46.00
07/29/19	TAXI - 7/23/19, T. AXELROD, SAN JUAN AIRPORT TO O'NEILL & BORGES	25.00
07/31/19	TAXI - S. BEVILLE; NY HOTEL TO LAGUARDIA AIRPORT; 7/23/19	100.00
08/14/19	TAXI - T. AXELROD, 8/13/19; FROM TRAIN STATION TO HOME AFTER NYC MEETING WITH CLIENT	50.00
06/28/19	TELECONFERENCING	1.41



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 September 16, 2019

Invoice 6882768  
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Date	Description	Value
07/16/19	TELECONFERENCING	25.71
07/16/19	TELECONFERENCING	1.01
07/16/19	TELECONFERENCING	10.89
07/17/19	TELECONFERENCING	110.68
07/22/19	TELECONFERENCING	3.09
07/30/19	TELECONFERENCING	6.01
07/30/19	TELECONFERENCING	16.05
07/31/19	TELECONFERENCING	2.98
07/31/19	TELECONFERENCING	1.92
07/31/19	TELECONFERENCING	0.26
08/01/19	TELECONFERENCING	4.33
08/01/19	TELECONFERENCING	1.66
08/01/19	TELECONFERENCING	15.02
08/06/19	TELECONFERENCING	10.38
08/07/19	TELECONFERENCING	2.04
08/12/19	TELECONFERENCING	2.73
08/21/19	TRAIN TRAVEL - R. SIERRA; 6/30/19; TRAIN CHANGE	46.00
08/21/19	TRAIN TRAVEL - R. SIERRA; TRAIN FROM BOSTON TO NY/RT; 8/27/19-8/30/19	294.00
08/21/19	TRAVEL AGENT FEE - E. WEISFELNER; 7/23/19; FLIGHT FROM NY TO SAN JUAN	30.00
08/21/19	TRAVEL AGENT FEE - R. SIERRA; 6/27/19; FLIGHT TO NY FROM BOSTON	30.00
08/21/19	TRAVEL AGENT FEE - R. SIERRA; 6/30/19; TRAIN TO BOSTON FROM NY	30.00
08/21/19	TRAVEL AGENT FEE - S. BEVILLE; 6/17/19; FLIGHT FROM BOSTON TO NY	30.00
08/21/19	TRAVEL AGENT FEE - S. BEVILLE; 7/23/19; BOSTON TO SAN JUAN	30.00
08/01/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	30.00
08/05/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	30.00
08/06/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	100.00
08/06/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	594.00
08/13/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
08/14/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
08/15/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	8.00
08/15/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	150.00
08/15/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
08/16/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
08/16/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	198.00
<b>Total Costs</b>		<b>33,630.10</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
RE: COSTS  
September 16, 2019

Invoice 6882768  
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#### COST SUMMARY

Description	Value
AIRFARE	830.40
ATTORNEY SERVICES	18,838.45
COLOR COPIES	12.00
COPIES	278.80
DATABASE HOSTING/INTERNAL HOSTING	90.00
FILING FEE	9,200.00
HOTEL	1,511.68
MEALS	338.32
OUTSIDE COPIES	34.45
PACER	296.50
TAXI	269.33
TELECONFERENCING	216.17
TRAIN TRAVEL	340.00
TRAVEL AGENT FEE	150.00
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	1,224.00
<b>Total Costs</b>	<b>33,630.10</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice	6882768
Date	Sep 16, 2019
Client	035179

RE: COSTS

**Remittance** 

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**Balance Due: \$33,630.10**

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To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

# **EXHIBIT D**

**EXHIBIT D**

**Time Entries for Each Professional By Task Code (Invoice)**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

INVOICE

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

Matter No.	Matter Name	Fees	Costs	Total
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	10,191.00	0.00	10,191.00
035179.0004	FEE APPLICATIONS	4,405.00	0.00	4,405.00
035179.0008	NON-WORKING TRAVEL	15,879.00	0.00	15,879.00
035179.0011	GO BONDS / DEBT LIMIT	38,408.00	0.00	38,408.00
035179.0015	AVOIDANCE ACTIONS	120,537.00	0.00	120,537.00
035179.0017	THIRD PARTY CLAIMS	16,314.00	0.00	16,314.00
035179.0018	ADVERSARY PROCEEDINGS	774.00	0.00	774.00
035179.0019	PLAN AND DISCLOSURE STATEMENT	10,191.00	0.00	10,191.00
<b>Total</b>		<b>216,699.00</b>	<b>0.00</b>	<b>216,699.00</b>

CURRENT FEES	\$216,699.00
Less Non-Working Travel Discount	(7,939.50)
Total Current Fees	\$208,759.50
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$208,759.50</b>

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	10,191.00	0.00	10,191.00
<b>Total</b>		<b>10,191.00</b>	<b>0.00</b>	<b>10,191.00</b>

Total Current Fees \$10,191.00

Total Current Costs \$0.00

**Total Invoice \$10,191.00**





RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours	Value
08/01/19	BEVILLE	VARIOUS CORRESPONDENCE AMONG BOARD PROFESSIONALS REGARDING MEETING WITH MEDIATOR	0.40	316.00
08/02/19	BEVILLE	CORRESPONDENCE REGARDING BOARD MEETING (.2); TELEPHONICALLY ATTEND BOARD MEETING REGARDING PLAN ISSUES (1.5)	1.70	1,343.00
08/05/19	WEISFELNER	IN PREPARATION FOR CLIENT MEETING O/C WITH S. BEVILLE RE STATUS OF VARIOUS OPEN MATTERS INCLUDING DISCLOSURE STATEMENT INSERT, LITIGATION SEQUENCING, MEDIATION SCHEDULE AND MEMO ON PREPA ADVERSARY PROCEEDING	0.60	474.00
08/05/19	BEVILLE	PREPARE AGENDA FOR CLIENT MEETING	0.20	158.00
08/06/19	BEVILLE	UPDATE AGENDA FOR CLIENT CALL (.2); PREPARE FOR CLIENT MEETING (.2)	0.40	316.00
08/06/19	BEVILLE	CORRESPONDENCE WITH J. EL KOURY REGARDING POTENTIAL ISSUES (.2); CONFERENCE WITH E. WEISFELNER REGARDING AGENDA ISSUES (.1); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (.6); FOLLOW UP REGARDING SAME (.2)	1.10	869.00
08/06/19	WEISFELNER	PREPARE FOR AND CONDUCT SCC MEETING AND CONFER WITH S. BEVILLE IN ADVANCE OF SAME	0.80	632.00
08/06/19	JONAS	LEAD CLIENT CALL RE STRATEGY (1.0); FOLLOW UP RE: SAME(.3)	1.30	1,027.00
08/12/19	SIERRA	DRAFT AGENDA FOR CALL WITH SCC AND SEND TO E. WEISFELNER FOR REVIEW	0.60	474.00
08/12/19	SIERRA	DRAFT UPDATE EMAIL AND RECOMMENDATION TO POSTPONE CALL PER E. WEISFELNER RECOMMENDATION	1.00	790.00
08/12/19	SIERRA	EMAIL CLIENT RE: POSTPONING WEEKLY CALL	0.20	158.00
08/14/19	SIERRA	DRAFT AND REVISE AGENDA FOR CALL WITH CLIENT NEXT TUESDAY	0.30	237.00
08/19/19	SIERRA	EMAIL CLIENT AGENDA FOR CALL	0.10	79.00
08/19/19	SIERRA	FINALIZE AGENDA FOR CLIENT CALL	0.20	158.00
08/20/19	JONAS	PREPARE FOR, CLIENT UPDATE CALL AND FOLLOW UP (1.0); CORRESPONDENCE (.3)	1.30	1,027.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 16, 2019  
Invoice 6882769  
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Date	Professional	Description	Hours	Value
08/20/19	AXELROD	PREPARE FOR CLIENT MEETING (.4); MEET WITH CLIENTS AND PROVIDE UPDATES RE DEBT VALIDITY, VENDOR AVOIDANCE, RELATED ISSUES (.4)	0.80	632.00
08/26/19	SIERRA	REVISE AGENDA FOR CLIENT CALL AND SEND TO CLIENT	0.20	158.00
08/27/19	SIERRA	PARTICIPATE IN WEEKLY UPDATE CALL W/ CLIENT	0.70	553.00
08/27/19	BEVILLE	LEAD TELEPHONIC CALL WITH SPECIAL CLAIMS COMMITTEE (.7); FOLLOW UP REGARDING SAME (.3)	1.00	790.00
<b>Total Hours and Fees</b>			<b>12.90</b>	<b>10,191.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
JEFFREY L. JONAS	2.60 hours at	790.00	2,054.00
SUNNI P. BEVILLE	4.80 hours at	790.00	3,792.00
TRISTAN G. AXELROD	0.80 hours at	790.00	632.00
ROSA SIERRA	3.30 hours at	790.00	2,607.00
EDWARD S. WEISFELNER	1.40 hours at	790.00	1,106.00
<b>Total Fees</b>			<b>10,191.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0004	FEE APPLICATIONS	4,405.00	0.00	4,405.00
<b>Total</b>		<b>4,405.00</b>	<b>0.00</b>	<b>4,405.00</b>

Total Current Fees \$4,405.00

Total Current Costs \$0.00

**Total Invoice \$4,405.00**



RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours	Value
08/05/19	SIERRA	REVIEW I. CARDONA FEE STATEMENT	0.40	316.00
08/05/19	ENNIS	REVIEW CARDONA JULY FEE STATEMENTS AND PROVIDE COMMENTS	0.20	54.00
08/06/19	BEVILLE	REVIEW I. CARDONA DRAFT MONTHLY FEE STATEMENT	0.30	237.00
08/06/19	ENNIS	MODIFICATIONS TO I. CARDONA FEE APPLICATION (.3); EMAILS RE: SAME (.1)	0.40	108.00
08/06/19	ENNIS	DRAFT SEVENTH MONTHLY FEE STATEMENT	1.70	459.00
08/07/19	ENNIS	EMAIL TO I. CARDONA WITH FINAL VERSIONS OF JULY FEE STATEMENTS	0.10	27.00
08/07/19	ENNIS	FINALIZE JULY MONTHLY FEE STATEMENT (.5); EMAIL TO J. EL KOURY RE: APPROVALS FOR SAME (.1); EMAIL TO NOTICE PARTIES WITH JUNE MONTHLY FEE STATEMENTS FOR BROWN RUDNICK AND JULY MONTHLY FEE STATEMENTS FOR I. CARDONA (.4)	1.00	270.00
08/08/19	BEVILLE	REVIEW DECLARATION REGARDING PAYMENT OF MONTHLY FEE STATEMENTS	0.10	79.00
08/08/19	BEVILLE	REVIEW JULY MONTHLY FEE STATEMENT	0.40	316.00
08/08/19	ENNIS	PREPARE DECLARATIONS RE JUNE FEE STATEMENTS	0.30	81.00
08/12/19	SIERRA	REVIEW DGC FEE STATEMENT AND PROVIDE COMMENTS	0.80	632.00
08/12/19	ENNIS	EMAIL TO C. BURKE WITH SUGGESTED MODIFICATIONS TO JUNE MONTHLY FEE STATEMENTS	0.20	54.00
08/13/19	ENNIS	REVIEW DICICCO GULMAN'S FOURTH MONTHLY FEE STATEMENT (.2); DRAFT BROWN RUDNICK JULY MONTHLY FEE STATEMENT (1.0); EMAIL TO J. EL KOURY TO APPROVE BROWN RUDNICK AND DICICCO GULMAN'S MONTHLY FEE STATEMENTS (.2)	1.40	378.00
08/16/19	ENNIS	PREPARE TITLE III DECLARATIONS RE: NO OBJECTION TO MONTHLY FEE STATEMENTS FOR I. CARDONA (.2); EMAIL TO I. CARDONA RE: APPROVAL OF SAME (.1)	0.30	81.00
08/19/19	ENNIS	PREPARE EMAIL TO REQUEST PAYMENT OF BROWN RUDNICK JUNE MONTHLY FEE STATEMENTS AND CARDONA JULY MONTHLY FEE STATEMENTS	0.50	135.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 16, 2019  
Invoice 6882769  
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Date	Professional	Description	Hours	Value
08/26/19	ENNIS	PREPARE DRAFT BUDGETS FOR BROWN RUDNICK FOR SEPTEMBER (.6); COORDINATE WITH DICICCO GULMAN RE: DECLARATIONS NEEDED FOR SUBMISSION OF REQUEST FOR PAYMENT OF THEIR JUNE MONTHLY FEE STATEMENTS (.2); PREPARE REQUEST RE: SAME AND SUBMIT (.3); PREPARE DECLARATIONS FOR BROWN RUDNICK (.4); SUBMIT SAME WITH REQUEST FOR PAYMENT OF JULY FEE STATEMENTS (.4)	1.90	513.00
08/27/19	ENNIS	EMAIL FROM V. BLAY SOLER RE: JULY FEE STATEMENT (.1); REVIEW AND FORWARD MODIFIED STATEMENT (.3)	0.40	108.00
08/29/19	BEVILLE	PREPARE SEPTEMBER BUDGETS	0.50	395.00
08/29/19	ENNIS	FINALIZE AND CIRCULATE SEPTEMBER BUDGETS TO FEE EXAMINER	0.40	108.00
08/30/19	ENNIS	PURSUANT TO DICICCO GULMAN'S REQUEST, SUBMIT REQUEST FOR DETAILED EXPLANATION OF PAYMENT RECEIVED	0.20	54.00
<b>Total Hours and Fees</b>			<b>11.50</b>	<b>4,405.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	9.00 hours at	270.00	2,430.00
SUNNI P. BEVILLE	1.30 hours at	790.00	1,027.00
ROSA SIERRA	1.20 hours at	790.00	948.00
<b>Total Fees</b>			<b>4,405.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: NON-WORKING TRAVEL

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0008	NON-WORKING TRAVEL	15,879.00	0.00	15,879.00
	<b>Total</b>	<b>15,879.00</b>	<b>0.00</b>	<b>15,879.00</b>

CURRENT FEES	\$15,879.00
Less Non-Working Travel Discount	(7,939.50)
Total Current Fees	\$7,939.50
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$7,939.50</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 16, 2019  
Invoice 6882769  
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RE: NON-WORKING TRAVEL

#### TIME DETAIL

Date	Professional	Description	Hours	Value
08/06/19	BEVILLE	NON-WORKING TRAVEL FROM BOSTON TO NEW YORK FOR MEDIATION	1.40	1,106.00
08/07/19	BEVILLE	RETURN NON-WORKING TRAVEL FROM NEW YORK TO BOSTON	3.90	3,081.00
08/12/19	AXELROD	NON-WORKING TRAVEL TO NYC FOR MEDIATION MEETING	2.30	1,817.00
08/13/19	AXELROD	NON-WORKING RETURN TRAVEL NYC TO BOSTON FROM MEDIATION MEETING	5.50	4,345.00
08/26/19	BEVILLE	NON-WORKING TRAVEL FROM BOSTON TO NEW YORK FOR IN-PERSON MEETING WITH PROSKAUER RE MEDIATION	4.60	3,634.00
08/27/19	BEVILLE	NON-WORKING RETURN TRAVEL TO BOSTON FROM NEW YORK	2.40	1,896.00
<b>Total Hours and Fees</b>			<b>20.10</b>	<b>15,879.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	12.30 hours at	790.00	9,717.00
TRISTAN G. AXELROD	7.80 hours at	790.00	6,162.00
<b>Total Fees</b>			<b>15,879.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: GO BONDS / DEBT LIMIT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0011	GO BONDS / DEBT LIMIT	38,408.00	0.00	38,408.00
<b>Total</b>		<b>38,408.00</b>	<b>0.00</b>	<b>38,408.00</b>

Total Current Fees \$38,408.00

Total Current Costs \$0.00

**Total Invoice \$38,408.00**





RE: GO BONDS / DEBT LIMIT

TIME DETAIL

Date	Professional	Description	Hours	Value
08/01/19	BEVILLE	ANALYSIS REGARDING NEXT STEPS IN CONNECTION WITH DEBT LIMIT LITIGATION	0.70	553.00
08/02/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING LITIGATION ISSUES RELATING TO MEDIATION (.2); CORRESPONDENCE WITH PROSKAUER REGARDING COMMON INTEREST AGREEMENT (.1)	0.30	237.00
08/05/19	BEVILLE	ANALYSIS OF POTENTIAL DEFENSES TO BOND VALIDITY CHALLENGES (.4); REVIEW DRAFT MEMO RE: SAME (.5); STRATEGIZE WITH TEAM RE: OPEN ISSUES AND NEXT STEPS RE: LITIGATION MATTERS (1.4)	2.30	1,817.00
08/06/19	BEVILLE	REVIEW/COMMENT ON DRAFT MEMO TO MEDIATOR / CORRESPONDENCE WITH PROSKAUER REGARDING SAME	0.20	158.00
08/06/19	BEVILLE	ANALYSIS REGARDING POTENTIAL DEFENSES TO DEBT LIMIT OBJECTIONS (.5); CONFERENCE CALL WITH FOMB ADVISORS TO PREPARE FOR MEDIATION MEETING (.8); FOLLOW UP REGARDING SAME (.2); ATTEND MEDIATION MEETING (2.9); FOLLOW UP REGARDING NEXT STEPS (.4)	4.80	3,792.00
08/06/19	WEISFELNER	WORK ON MEMO IN ADVANCE OF MEDIATION SESSION (.6); PREPARE FOR AND ATTEND SAME (3.0)	3.60	5,364.00
08/07/19	WEISFELNER	FOCUS ON MEDIATION ISSUES, INCLUDING SCHEDULE (.4); REVIEW MATERIALS ON BOND HOLDER CLAWBACK EXPOSURE (.3)	0.70	1,043.00
08/08/19	BEVILLE	ANALYSIS REGARDING 'REVERSE DOMINO' THEORY WITH RESPECT TO BOND VALIDITY	0.50	395.00
08/08/19	AXELROD	PREPARE SUMMARY MATERIALS FOR MEDIATION MEETING RE BOND VALIDITY	2.10	1,659.00
08/08/19	BEVILLE	PREPARE SUMMARY OF DEBT LIMIT LEGAL / FACTUAL ISSUES	1.50	1,185.00
08/08/19	WEISFELNER	FOLLOW UP ON MEDIATION SCHEDULE	0.20	298.00
08/09/19	BEVILLE	VARIOUS CORRESPONDENCE WITH MEDIATOR TEAM REGARDING SCHEDULING MEDIATION MEETING (.2); PREPARE FOR SAME (.4)	0.60	474.00
08/09/19	AXELROD	COORDINATE MEDIATION PREPARATIONS RE BOND VALIDITY	0.80	632.00



Date	Professional	Description	Hours	Value
08/12/19	WEISFELNER	T/C WITH B. ROSEN RE CLAIMS AGAINST MONOLINES (.4); PREPARE FOR MEDIATION SESSION WITH JUDGE HOUSER, INCLUDING REVIEW OF BOND VALIDITY MEMO AND O/C WITH T. AXELROD RE SAME (2.4)	2.80	4,172.00
08/12/19	AXELROD	PREPARE MATERIALS FOR MEDIATION MEETING	2.90	2,291.00
08/13/19	BEVILLE	PREPARE FOR MEDIATION MEETING (.4); PARTICIPATE TELEPHONICALLY IN MEETING WITH MEDIATORS (1.3)	1.70	1,343.00
08/13/19	AXELROD	DRAFT OUTLINE, REVIEW NOTES AND PREPARE FOR MEDIATION MEETING (3.1); MEETING WITH MEDIATORS RE BOND VALIDITY ISSUES (1.4)	4.50	3,555.00
08/13/19	WEISFELNER	PREPARE FOR AND ATTEND MEDIATION SESSION (1.8); REVIEW MONOLINE COMPLAINT VS. UNDERWRITERS (.4)	2.20	3,278.00
08/14/19	AXELROD	RESPOND TO MEDIATION TEAM REQUEST FOR ADDITIONAL INFORMATION	0.50	395.00
08/26/19	BEVILLE	ANALYSIS REGARDING STATUS OF MEDIATION RE BOND VALIDITY ISSUES (.3); CORRESPONDENCE REGARDING MEETING RE MEDIATION (.2); REVIEW MEDIATION MEMO FROM JUDGE HOUSER (.7)	1.20	948.00
08/27/19	BEVILLE	DRAFT RESPONSE TO MEDIATION MEMO (1.4); CORRESPONDENCE TO PROSKAUER REGARDING SAME (.2)	1.60	1,264.00
08/27/19	BEVILLE	ATTEND IN-PERSON MEETING WITH PROSKAUER REGARDING MEDIATION NEXT STEPS (3.8); FOLLOW UP REGARDING SAME (.4)	4.20	3,318.00
08/29/19	BEVILLE	REVIEW DRAFT RESPONSE TO MEDIATION MEMO	0.30	237.00
<b>Total Hours and Fees</b>			<b>40.20</b>	<b>38,408.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	19.90 hours at	790.00	15,721.00
TRISTAN G. AXELROD	10.80 hours at	790.00	8,532.00
EDWARD S. WEISFELNER	9.50 hours at	1,490.00	14,155.00
<b>Total Fees</b>			<b>38,408.00</b>



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*INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS*

*TAX IDENTIFICATION # 04-3108175*

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: AVOIDANCE ACTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0015	AVOIDANCE ACTIONS	120,537.00	0.00	120,537.00
<b>Total</b>		<b>120,537.00</b>	<b>0.00</b>	<b>120,537.00</b>

Total Current Fees \$120,537.00

Total Current Costs \$0.00

**Total Invoice \$120,537.00**



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours	Value
08/01/19	SIERRA	EMAIL S. BEVILLE RE: INFORMAL RESOLUTION PROCESS STATUS CALL	0.10	79.00
08/01/19	SIERRA	COORDINATE INSOLVENCY STATUS CALL	0.10	79.00
08/01/19	SIERRA	EMAIL S. BEVILLE RE: IMPORTANT DEADLINES IN VENDOR ACTIONS	0.30	237.00
08/01/19	BEVILLE	STRATEGIZE REGARDING PROCESS FOR RECONCILING VENDOR PAYMENTS (.5); CONFERENCE CALL WITH DGC REGARDING SOLVENCY ANALYSIS (1.5); FOLLOW UP REGARDING SAME (.1); CORRESPONDENCE WITH COUNSEL TO VENDOR DEFENDANT REGARDING RESPONSE DEADLINE (.2); CORRESPONDENCE REGARDING RESPONSES TO CLAW BACK ACTION SUMMONSES (.3)	2.60	2,054.00
08/01/19	SIERRA	EMAIL LOCAL COUNSEL RE: STATUS OF RESEARCH PROJECT	0.20	158.00
08/01/19	SIERRA	RESEARCH AND DRAFT ANALYSIS RE: APPLICABILITY OF RULE 9019 TO PROMESA	1.80	1,422.00
08/01/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: STATUS CALL INFORMAL RESOLUTION PROCESS	0.10	79.00
08/01/19	SIERRA	EMAIL EXCHANGE WITH S. BEVILLE AND T. AXELROD RE: COORDINATION OF INSOLVENCY STATUS CALL	0.10	79.00
08/01/19	SIERRA	EMAIL EXCHANGE W/FINANCIAL ADVISOR RE: DOCUMENTS RECEIVED FORM OPPOSING COUNSEL	0.10	79.00
08/01/19	SIERRA	STRATEGIZE W/ S. BEVILLE RE: CONFERENCE ON INFORMAL RESOLUTION PROCESS (.2); EMAIL FINANCIAL ADVISOR RE: DASHBOARD SUMMARY FOR CLIENT (.2)	0.40	316.00
08/01/19	SIERRA	EMAIL LOCAL COUNSEL RE: STRATEGY FOR NEGOTIATING NDA	0.60	474.00
08/01/19	SIERRA	INTERNAL CALL RE: INSOLVENCY STRATEGY	1.60	1,264.00
08/01/19	SIERRA	CONTACT COUNSEL FOR VENDOR DEFENDANT TO DISCUSS INFORMATION EXCHANGE AND RESPONSE DUE DATE	0.40	316.00



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Date	Professional	Description	Hours	Value
08/01/19	AXELROD	PHONE CALLS WITH CLAWBACK DEFENDANTS RE SERVICE AND IMPLICATIONS (1.5); EMAILS WITH INTERNAL TEAM RE CLAWBACK CALL DIRECTION (.3); DISCUSSION WITH DGC RE INSOLVENCY RESEARCH AND STANDARDS FOR CLAWBACK AND VENDOR ACTIONS (1.2); REVIEW AND REVISE DISCOVERY RECORDS AND DRAFT DISMISSAL OF BONDHOLDER BELOW THRESHOLD (1.4); REVIEW CONFIDENTIALITY ORDER AND ORDER ON SEAL MOTION AND DRAFT RECOMMENDATION RE INFORMATIVE MOTION IDENTIFYING DEFENDANTS (.6); RESEARCH RE FORM OF SUMMONS AND EFFECT OF INCORRECT ADDRESSING (.7); REVIEW STAY ORDER AND DRAFT RECOMMENDATION RE FUTURE CLAWBACK FILINGS (.5)	6.20	4,898.00
08/01/19	SIERRA	EMAIL T. AXELROD MOTION TO SEAL	0.10	79.00
08/01/19	SIERRA	COORDINATE NEXT INSOLVENCY STATUS MEETING	0.10	79.00
08/01/19	ENNIS	STRATEGIZE WITH T. AXELROD RE: SERVICE ISSUES (.2); EMAIL TO/FROM K. SURIA RE: SAME (.2); COORDINATE WITH PRIME CLERK RE: RE-SERVICE OF DEFENDANTS IN CERTAIN CLAWBACK ACTIONS (.4); UPDATE SUMMONS INDICES RE: SAME (.2)	1.00	270.00
08/02/19	SIERRA	STRATEGY EMAIL EXCHANGE WITH S. BEVILLE AND LOCAL COUNSEL RE: STATUS OF VENDOR ACTION	0.30	237.00
08/02/19	SIERRA	NEGOTIATE AND DRAFT VENDOR NDA BASED ON OPPOSING COUNSEL'S COMMENTS	2.00	1,580.00
08/02/19	SIERRA	DRAFT INFORMAL RESOLUTION PROCESS UPDATE AND ACTION ITEM MEMO FOR S. BEVILLE'S REVIEW	1.40	1,106.00
08/02/19	SIERRA	EMAIL LOCAL COUNSEL RE: EMPRESAS LOYOLA	0.40	316.00
08/02/19	SIERRA	BEGIN DRAFTING FORM OPPOSITION TO MOTION TO DISMISS VENDOR ACTIONS (1.0); EMAIL LOCAL COUNSEL RE: OPPOSING COUNSEL INQUIRY (.1); EMAIL LOCAL COUNSEL RE LATEST DRAFT OF NDA (.1)	1.20	948.00



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Date	Professional	Description	Hours	Value
08/02/19	AXELROD	EMAILS TO DISCOVERY PARTY RE ACTIVE DISCOVERY STATUS AND REQUEST UPDATES AND CORRECT SERVICE ADDRESS FOR PARTY WITH RETAINED COUNSEL (.7); REVIEW MEMORANDUM RE NECESSITY OF 9019 RELIEF AND ACCOMPANYING CASE LAW (.5); COORDINATE RE FILING OF DISMISSAL OF PARTY AND REVIEW ORDER ON MOTION TO AMEND CAPTION (.6)	1.80	1,422.00
08/02/19	BEVILLE	ANALYSIS REGARDING VENDOR RESPONSE TO INQUIRY FOR ADDITIONAL INFORMATION / STRATEGY REGARDING NEXT STEPS (.4); REVIEW PROPOSED REVISIONS TO NON-DISCLOSURE AGREEMENT WITH TOLLING VENDOR PARTY (.3); CORRESPONDENCE REGARDING DISCOVERY RESPONSES FROM PARTICIPANTS IN CLAW BACK ACTION LITIGATION (.2); CORRESPONDENCE REGARDING RESPONSES FROM CLAWBACK ACTION DEFENDANTS (.3)	1.20	948.00
08/02/19	SIERRA	BEGIN RESEARCHING MOTION TO DISMISS LAW	0.80	632.00
08/02/19	ENNIS	CIRCULATE LAW360 ARTICLE RE: BONDHOLDERS	0.10	27.00
08/02/19	ENNIS	COORDINATE RE: UPDATING SERVICE INFORMATION FOR CLAWBACK DEFENDANTS (.3); UPDATE SERVICE INDICES (.4); COORDINATE WITH PRIME CLERK RE: SERVICE TO COUNSEL (.3); PREPARE NOTICE OF VOLUNTARY DISMISSAL AND MOTION TO AMEND CASE CAPTION FOR ADV PRO 19-358 FOR FILING (.3); FILE SAME (.2); PREPARE ORDER FOR SUBMISSION (.2); EMAIL TO JUDGE DEIN'S CHAMBERS WITH PROPOSED ORDER (.1); CIRCULATE ORDER RE: SAME (.1)	1.90	513.00
08/05/19	BEVILLE	REVIEW/SIGN VENDOR NDA (.2); CORRESPONDENCE REGARDING DOCUMENT DOWNLOAD FROM VENDOR (.1)	0.30	237.00
08/05/19	SIERRA	RESPOND TO FINANCIAL ADVISOR EMAIL RE: NEGOTIATION OF NDA W/ VENDORS	0.10	79.00
08/05/19	SIERRA	EMAIL W/ J. JONAS RE: ACTION ITEMS	0.10	79.00
08/05/19	SIERRA	RESPOND TO EMAIL FROM UCC LOCAL COUNSEL RE: SERVICE PACKAGE	0.10	79.00
08/05/19	SIERRA	EMAIL PRIME CLERK FOR STATUS OF RETURN OF SERVICE	0.10	79.00
08/05/19	SIERRA	CALL WITH PRIME CLERK RE: STATUS OF SERVICE	0.10	79.00



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08/05/19	SIERRA	RESPOND TO EMAIL FROM DEFENDANT'S COUNSEL (.2); REVIEW EXECUTED NDA W/TOLLING PARTY (.2)	0.40	316.00
08/05/19	SIERRA	UPDATE MASTER MATRIX BASED ON EMAIL FROM DEFENDANT COUNSEL	0.20	158.00
08/05/19	SIERRA	RESPOND TO EMAIL FROM COUNSEL RE: UPDATING CONTACT INFORMATION	0.10	79.00
08/05/19	SIERRA	EMAIL EXCHANGE WITH FINANCIAL ADVISOR RE: MASTER MATRIX INFORMATION AND TRACKING STATISTICS	0.30	237.00
08/05/19	SIERRA	PHONE CALL W/ PRIME CLERK RE: UPDATE ON RETURN OF SERVICE STATUS	0.10	79.00
08/05/19	SIERRA	DRAFT AGENDA MEETING	0.80	632.00
08/05/19	SIERRA	EMAIL LOCAL COUNSEL RE: INFORMATION PROVIDED BY PARTY	0.10	79.00
08/05/19	SIERRA	CITE CHECK CASES ON FIRST CIRCUIT FOR STANDARD RE: MOTION TO DISMISS FOR FAILURE TO STATE A CLAIM UPON WHICH RELIEF CAN BE GRANTED	0.80	632.00
08/05/19	SIERRA	PUERTO RICO TEAM INTERNAL MEETING TO DISCUSS VARIOUS ACTIONS ITEMS AND UPCOMING MILESTONES	1.30	1,027.00
08/05/19	SIERRA	CONTINUE DRAFTING OUTLINE OF OPPOSITION TO MOTION TO DISMISS	0.20	158.00
08/05/19	SIERRA	EMAIL INFORMAL RESOLUTION PROCESS TEAM RE: PROTOCOL FOR INSURANCE VENDORS	0.20	158.00
08/05/19	SIERRA	ADVISE LOCAL COUNSEL STRATEGIC STEPS IN VENDOR AVOIDANCE ACTION	0.30	237.00
08/05/19	SIERRA	DRAFT AND REVISE LETTER TO COUNSEL RE: ENFORCEABILITY OF TOLLING AGREEMENT	0.80	632.00
08/05/19	AXELROD	PHONE CALLS WITH CLAWBACK DEFENDANTS RE LITIGATION TIMING AND STATUS (.8); EMAILS TO DEFENDANTS RE SAME AND SEND PAYMENT DISCOVERY INFO (.5); DISCUSS AVOIDANCE ACTIONS NEXT STEPS AND POINT PERSON TASKS FOR AUGUST (1.5)	2.80	2,212.00
08/05/19	SIERRA	EMAIL S. BEVILLE RE: PROPOSED CHANGED TO VENDOR NDA TEMPLATE	0.20	158.00
08/05/19	BEVILLE	REVIEW PROPOSED REVISIONS TO VENDOR NDA	0.30	237.00
08/05/19	JONAS	BR TEAM STRATEGY MEETING (1.0); CORRESPONDENCE RE: NEXT STEPS (.5)	1.50	1,185.00





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08/05/19	ENNIS	RESPOND TO EMAIL FROM PARALEGAL AT GENOVESE RE: RETURNS OF SERVICE (.1); FOLLOW UP WITH PRIME CLERK RE: SAME (.2)	0.30	81.00
08/06/19	SIERRA	CONTINUE RESEARCH AND DRAFTING OPPOSITION TO MOTION TO DISMISS (.4); RESPOND TO EMAIL FROM COUNSEL RE: FEDERAL FUNDS PROGRAM (.2); EMAIL FINANCIAL ADVISOR AND UCC COUNSEL RE UPDATE/PROGRESSION CALL (.3)	0.90	711.00
08/06/19	SIERRA	DRAFT AND REVISE TEMPLATE VENDOR NDA	0.50	395.00
08/06/19	SIERRA	RESEARCH, ANALYZE, AND TRANSLATE PUERTO RICO CASELAW ON MOTIONS TO DISMISS (2.0); EMAIL TEAM RE: BDO ISSUES (.2); EXAMINE UPDATE EMAIL FROM FINANCIAL ADVISOR RE: DEFENDANT PAYMENT REVIEW (.1)	2.30	1,817.00
08/06/19	SIERRA	EMAIL J. HUNT RE UPDATES TO MASTER MATRIX	0.10	79.00
08/06/19	SIERRA	RESPOND TO FINANCIAL ADVISOR EMAIL RE: INSURANCE PREMIUM PAYMENT ANALYSIS	0.10	79.00
08/06/19	SIERRA	RESPOND TO EMAIL FROM LOCAL COUNSEL RE: NDA NEGOTIATION	0.10	79.00
08/06/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: TIMELINE FOR PROTOCOL FOR DISMISSAL PACKAGES	0.20	158.00
08/06/19	SIERRA	RESPOND TO EMAIL FROM C. ALBIERIGI RE: ADVERSARY PROCEEDING EMAIL INBOX	0.10	79.00
08/06/19	SIERRA	EXAMINE EMAIL FROM PRIME CLERK RE: UPDATE ON RETURN OF SERVICE FILING	0.10	79.00
08/06/19	SIERRA	EMAIL EXCHANGE W/ S. BEVILLE AND FINANCIAL ADVISOR RE: 90 PREFERENCE COUNTS AMENDMENT	0.30	237.00
08/06/19	SIERRA	CALL W/DEFENDANT COUNSEL RE: STIPULATION ABOUT APPLICABLE RESPONSE DATE	0.20	158.00
08/06/19	BEVILLE	ANALYSIS REGARDING REVIEW OF PAYMENTS DURING 90-DAY PERIOD (.3); CORRESPONDENCE REGARDING VENDOR CALL AND INFORMATION EXCHANGE (.2)	0.50	395.00
08/06/19	SIERRA	EMAIL EXCHANGE W. C. ENNIS RE: SUMMARY OF CLIENT CALL	0.10	79.00
08/06/19	BEVILLE	ANALYSIS REGARDING VENDOR TOLLING ISSUE (.6); ANALYSIS REGARDING VENDORS CLEARED FOR DISMISSAL (.4)	1.00	790.00



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Date	Professional	Description	Hours	Value
08/06/19	SIERRA	EMAIL EXCHANGE WITH FINANCIAL ADVISOR RE: STRATEGY W/R/T MEDICAL INDUSTRY VENDORS	0.10	79.00
08/06/19	SIERRA	EXAMINE EMAIL FROM S. BEVILLE RE: UPDATE ON MEDIATION	0.10	79.00
08/06/19	SIERRA	EXAMINE EMAIL FROM S. BEVILLE RE: UPDATE OF SETTLEMENT DISCUSSION	0.10	79.00
08/06/19	AXELROD	CALL WITH ANGELO GORDON COUNSEL AND RESEARCH RE AG DEFENDANTS (.4); EMAILS RE TREATMENT OF FIRSTBANK RE TOLLING AGREEMENT EFFECTS (.2); CALL WITH COUNSEL FOR APEX CLEARING AND FORWARD MATERIALS FOR DISCOVERY (.4); RESEARCH RE CLAWBACK EXPOSURE OF AD HOC GROUP MEMBERS (.5)	1.50	1,185.00
08/07/19	SIERRA	EMAIL DEFENDANT COUNSEL RE: FEDERAL FUNDS	0.10	79.00
08/07/19	SIERRA	EMAIL C. ENNIS RE: SUMMONS RETURNED STATUS	0.10	79.00
08/07/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: PROPER STRATEGY FOR EXAMINATION OF PREFERENCE PAYMENTS	0.20	158.00
08/07/19	SIERRA	EMAIL S. BEVILLE RE: VENDOR ACTIONS RETURN OF SERVICE FILING	0.20	158.00
08/07/19	SIERRA	RESPOND TO J. HUNT EMAIL RE: UPDATES TO MATRIX	0.10	79.00
08/07/19	SIERRA	UPDATE FROM C. ENNIS RE: SUMMONS RETURN	0.10	79.00
08/07/19	SIERRA	EMAIL INQUIRY TO LOCAL COUNSEL RE: TRANSLATION SERVICE FOR CASELAW	0.10	79.00
08/07/19	SIERRA	REVIEW FINANCIAL ADVISOR DISMISSAL RECOMMENDATIONS (.6); DRAFT MEMO TO CLIENT RE: RECOMMENDATIONS FOR DISMISSAL (.5); EMAIL FINANCIAL ADVISOR RE: QUESTION ON DISMISSAL AS TO ONE VENDOR (.1); CALL W/ C. ENNIS RE: SERVICE ISSUE (.2); EMAIL S. BEVILLE DRAFT MEMO TO CLIENT (.2)	1.60	1,264.00
08/07/19	SIERRA	EMAIL LOCAL COUNSEL RE: CASELAW TRANSLATION PROCEDURE	0.20	158.00
08/07/19	SIERRA	RESPOND TO EMAIL FROM DEFENDANT COUNSEL RE: SERVICE PACKAGE LETTER	0.10	79.00



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08/07/19	AXELROD	REVIEW POTENTIAL TOLLING AGREEMENT PARTIES FOR DISPUTES AND PROPOSE RESOLUTION (.5); DRAFT AND SEND CLIENT RECOMMENDATION RE NEGOTIATIONS WITH FIRST BANK PR AND TOLLING ISSUES (.5); DISCUSS SAME WITH UCC COUNSEL (.2); FURTHER RESEARCH RE CLAWBACK EXPOSURE OF AD HOC BONDHOLDER GROUP MEMBERS AND DRAFT SUMMARY CHART (1.0); EMAILS TO DEFENDANT COUNSELS RE CLAWBACK STATUS AND DEFENDANT IDENTITIES (.4)	2.60	2,054.00
08/07/19	SIERRA	MEETING W/ FINANCIAL ADVISOR TO STRATEGIZE AND REFINE PROTOCOL RE: INFORMAL RESOLUTION PROCESS FOR VENDOR ACTIONS	1.00	790.00
08/07/19	BEVILLE	ANALYSIS OF VENDOR TOLLING ISSUE (.2); REVIEW DRAFT LETTER REGARDING SAME (.2); CORRESPONDENCE REGARDING 90-PAYMENT REVIEW (.2); ANALYSIS REGARDING CLAWBACK DEFENDANT / TOLLING ISSUE (.3)	0.90	711.00
08/07/19	ENNIS	CALL FROM/TO J. BERMAN RE: SERVICE OF ADVERSARY PROCEEDING ISSUE (.2); CONFERENCE WITH R. SIERRA RE: SAME (.1)	0.30	81.00
08/08/19	BEVILLE	ANALYSIS REGARDING LETTER ADDRESSING TOLLING ISSUE WITH VENDOR (.3); STRATEGIZE REGARDING OPEN ISSUES WITH RESPECT TO INFORMATION EXCHANGE (.3); CORRESPONDENCE REGARDING NEXT STEPS WITH RESPECT TO VENDOR REVIEW (.1)	0.70	553.00
08/08/19	SIERRA	STRATEGY EMAIL FOR S. BEVILLE RE: VARIOUS FOLLOW-UP ITEMS	0.20	158.00
08/08/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: DISMISSAL ANALYSIS AND UPDATE CONFERENCE CALL	0.10	79.00
08/08/19	SIERRA	DISCUSS W/ S. BEVILLE UPDATE ON MEDIATION MEETING AND FUTURE DISMISSAL RECOMMENDATION FROM FINANCIAL ADVISOR	0.30	237.00
08/08/19	SIERRA	STRATEGY MEETING W/ S. BEVILLE AND T. AXELROD RE: BOND VALIDITY LITIGATION AND RESPONSE TO OPPOSING COUNSEL RE: TOLLING AGREEMENT	0.70	553.00
08/08/19	AXELROD	EMAILS WITH DEFENDANTS RE: CLAWBACK FILINGS AND RELATED DISCOVERY	0.60	474.00
08/08/19	ENNIS	CALENDAR KEY DATES RELATING TO MOTIONS TO DISMISS AND TOLLING AGREEMENTS FOR GARDEN VARIETY DEFENDANTS/VENDORS	0.30	81.00



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Date	Professional	Description	Hours	Value
08/09/19	SIERRA	EXAMINE VOICEMAIL FROM DEFENDANT COUNSEL	0.10	79.00
08/09/19	SIERRA	CALL W/ FINANCIAL ADVISOR RE: MISSING INFORMATION FROM VENDOR	0.20	158.00
08/09/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: EMAILS WITH DEFENDANT COUNSEL	0.10	79.00
08/09/19	SIERRA	EMAIL BANKRUPTCY COUNSEL RE: RESERVATION OF RIGHTS RE: PROOF OF CLAIM	0.10	79.00
08/09/19	SIERRA	EMAIL BANKRUPTCY COUNSEL RE: DISMISSAL OF VENDOR AVOIDANCE ACTIONS	0.10	79.00
08/09/19	SIERRA	EMAIL BANKRUPTCY COUNSEL TO EXPLAIN VENDOR CLAIM RESOLUTION PROCESS	0.20	158.00
08/09/19	BEVILLE	CORRESPONDENCE REGARDING RESOLUTION OF VENDOR ACTIONS WITH PROOFS OF CLAIM PENDING	0.40	316.00
08/09/19	JONAS	CALL WITH S. BEVILLE RE STATUS/STRATEGY (.3); CORRESPONDENCE (.3)	0.60	474.00
08/12/19	SIERRA	SCHEDULE CALL WITH FINANCIAL ADVISOR RE: RESOLUTION OF VENDOR CLAIM	0.10	79.00
08/12/19	SIERRA	DRAFT AND REVISE LETTER PER S. BEVILLE'S COMMENTS RE: TOLLING AGREEMENT ENFORCEABILITY (1.0); EMAIL J. JONAS LETTER FOR REVIEW (.1)	1.10	869.00
08/12/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: POINTS TO DISCUSS DURING TOMORROW'S CALL	0.10	79.00
08/12/19	SIERRA	EMAIL TOLLING AGREEMENT AND INTRODUCE LOCAL COUNSEL TO TOLLING VENDOR COUNSEL	0.20	158.00
08/12/19	SIERRA	EXAMINE VARIOUS EMAILS RE: NDA AND INFORMATION EXCHANGE FROM LOCAL COUNSELS AND OPPOSING COUNSELS	0.50	395.00
08/12/19	AXELROD	COMMENT ON CLIENT EMAIL RE POSTPONEMENT OF WEEKLY MEETING (.2); EMAILS AND CALLS WITH GENOVESE RE FIRSTBANK DISMISSAL IN CLAWBACK ACTION (.4); CALLS TO CLAWBACK DEFENDANTS RE SERVICE EFFORTS ETC (.3)	0.90	711.00
08/13/19	SIERRA	EMAIL OPPOSING COUNSEL CLEAN VERSION AND REDLINE OF PROPOSED AGREEMENT TO COVER INFORMATION EXCHANGE PROCESS	0.40	316.00



Date	Professional	Description	Hours	Value
08/13/19	SIERRA	CALL W/FA RE: STRATEGY ABOUT ANALYSIS OF INVOICES AND PURCHASE ORDERS	0.70	553.00
08/13/19	SIERRA	EMAIL CLIENT RE: REMINDER ON CALL POSTPONEMENT	0.10	79.00
08/13/19	SIERRA	MARK-UP PROPOSED AGREEMENT TO GOVERN INFORMATION EXCHANGE WITH DEFENDANT	0.80	632.00
08/13/19	SIERRA	REVIEW AND ANALYZE FINANCIAL ADVISOR'S NEW BATCH OF DISMISSAL RECOMMENDATIONS (.6); REVISE DRAFT OF DISMISSAL RECOMMENDATION MEMO TO CLIENT (.2); DRAFT DISMISSAL MEMO TO SEND TO UCC COUNSEL (.2); EMAIL T. AXELROD AND J. JONAS RE: PROPOSED NEXT STEPS (.2)	1.20	948.00
08/13/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: UPDATE ON DISMISSALS	0.10	79.00
08/13/19	SIERRA	EXAMINE EMAIL FROM FINANCIAL ADVISOR DETAILING ANALYSIS W/R/T DEFENDANT	0.10	79.00
08/13/19	SIERRA	EMAIL DEFENDANT COUNSEL RE: STATUS UPDATE ON THE RESOLUTION OF DEFENDANT'S CASE	0.30	237.00
08/13/19	AXELROD	RESPOND TO DEFENDANT EMAILS AND CALLS RE DISCOVERY OBLIGATIONS AND DISMISSALS FROM CLAWBACK PROCEEDINGS	1.80	1,422.00
08/13/19	SIERRA	EMAIL T. AXELROD AND J. JONAS TO CLARIFY MISSING INFORMATION	0.20	158.00
08/13/19	SIERRA	CALL W/ T. AXELROD RE: AGREEMENT WITH DEFENDANT IN VENDOR ACTION	0.20	158.00
08/13/19	SIERRA	EMAIL UCC COUNSEL RE: DISMISSAL OF VENDOR ACTIONS POST-INFORMATION EXCHANGE	0.20	158.00
08/13/19	AXELROD	REVIEW AND COMMENT ON MEMORANDA RE INFORMATION EXCHANGE AND VENDOR DISMISSALS (.6); CALLS WITH CLAWBACK DEFENDANTS RE RESPONSE OBLIGATIONS AND DISCOVERY (.8); REVIEW AND CIRCULATE PR COURT COMPLAINT NATIONAL V UBS ET AL (.5)	1.90	1,501.00
08/13/19	SIERRA	DRAFT AND SEND EVALUATION EMAIL CONCERNING WAL-MART MOTION TO DISMISS CASE	0.50	395.00
08/13/19	JONAS	REVIEW/APPROVAL STRATEGY RE NUMEROUS VENDOR ADVERSARY PROCEEDINGS (.5); MISCELLANEOUS CORRESPONDENCE (.2)	0.70	553.00



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08/13/19	ENNIS	RESPOND TO INQUIRY RE: PROOFS OF SERVICE	0.10	27.00
08/14/19	SIERRA	SEND LETTER TO OPPOSING COUNSEL RE: ENFORCEABILITY OF TOLLING AGREEMENT	0.30	237.00
08/14/19	SIERRA	CALL WITH FINANCIAL ADVISOR RE: COMMUNICATION WITH VENDOR	0.20	158.00
08/14/19	SIERRA	DISCUSS OPPOSITION TO MOTION TO DISMISS W/ T. AXELROD (.1); EMAIL LOCAL COUNSEL RE: UPDATE ON DISCUSSION WITH LOCAL COUNSEL (.1)	0.20	158.00
08/14/19	SIERRA	CALL AND EMAIL BANKRUPTCY COUNSEL RE: FOLLOW-UP ON PROOF OF CLAIM	0.10	79.00
08/14/19	SIERRA	EDIT AND REVISE LETTER TO OPPOSING COUNSEL (.3); SEND LETTER TO LOCAL COUNSEL FOR REVIEW (.1)	0.40	316.00
08/14/19	SIERRA	DRAFT PROPOSED STIPULATION OF DISMISSAL	0.60	474.00
08/14/19	SIERRA	EXAMINE EMAIL FROM OPPOSING COUNSEL RE: MARKUP TO NDA	0.30	237.00
08/14/19	AXELROD	DISCUSS ACTION ITEMS RE VENDOR COMPLAINTS AND CLAWBACKS (.6); REVIEW DISCOVERY FROM PERSHING, SEND NEW BONDHOLDER NAMES FOR CONFLICTS CHECKS, AND PREPARE AMENDED COMPLAINTS AND DISMISSALS IN CLAWBACK ACTIONS (4.4); REVIEW ALPHA GUARDS M-DISMISS AND OUTLINE ARGUMENTS FOR RESPONSE (.6); REVIEW AGENDA FOR 8/20 CLIENT MEETING AND REQUEST UPDATES ON OPEN LITIGATION ITEMS (.5)	6.10	4,819.00
08/14/19	JONAS	CORRESPONDENCE RE: VENDOR ACTION OPEN ISSUES	0.50	395.00
08/14/19	ENNIS	COMPILE AND CIRCULATE WAL-MART MOTION TO DISMISS (.2); CIRCULATE DEFENDANT'S COUNSEL'S NOTICE OF APPEARANCE (.1); CALENDAR RESPONSE DEADLINE (.1); CIRCULATE AS-FILED NOTICE OF DISMISSAL FOR 19-281 (.1)	0.50	135.00
08/15/19	SIERRA	DISCUSS STRATEGY RE: MOTION TO DISMISS W/ J. JONAS	0.20	158.00
08/15/19	SIERRA	EMAIL TO BANKRUPTCY COUNSEL RE: MORE INFORMATION RE: PROOF OF CLAIM	0.10	79.00
08/15/19	SIERRA	EMAIL VENDOR COUNSEL RE: STATUS UPDATE	0.10	79.00
08/15/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: VENDOR COMMUNICATION	0.10	79.00
08/15/19	SIERRA	EMAIL TO FINANCIAL ADVISOR RE: FOLLOW-UP RE VENDOR COMMUNICATION	0.10	79.00



Date	Professional	Description	Hours	Value
08/15/19	SIERRA	CALL WITH EXTERNAL AND INTERNAL COUNSEL TO VENDOR DEFENDANT TO EXPLAIN PROGRAM	0.50	395.00
08/15/19	SIERRA	FINISH RESEARCHING AND DRAFTING FIRST ROUGH DRAFT OF OPPOSITION TO MOTION TO DISMISS	6.40	5,056.00
08/15/19	AXELROD	DRAFT DISMISSALS OF CLAWBACK DEFENDANTS (.1); PHONE CALLS WITH DEFENDANTS RE DISCOVERY AND RESPONSE OBLIGATIONS IN CLAWBACK LITIGATION (4.6)	4.70	3,713.00
08/15/19	JONAS	ADVISORS CALL (.3); REVIEW POSSIBLE DISMISSAL (.3); CALL WITH R. WEXLER RE SAME, STRATEGY (.2); MISCELLANEOUS CORRESPONDENCE (.3)	1.10	869.00
08/15/19	ENNIS	MODIFICATIONS TO NOTICES OF DISMISSAL FOR CERTAIN CLAWBACK ACTIONS (.8); PREPARE FILING CHEAT SHEET RE: SAME (.6)	1.40	378.00
08/16/19	SIERRA	RESEARCH CASES THAT WILL NEED TRANSLATION (.8); EMAIL LOCAL COUNSEL RE: PUERTO RICO LAW RESEARCH NEEDED TO COMPLETE OPPOSITION (.4)	1.20	948.00
08/16/19	SIERRA	EMAIL RECOMMENDATION TO CLIENT RE: DISMISSAL OF ACTION	0.20	158.00
08/16/19	SIERRA	REVIEW NDA SIGNED BY DEFENDANT COUNSEL	0.10	79.00
08/16/19	SIERRA	EMAIL LOCAL COUNSEL FULLY EXECUTED NDA	0.20	158.00
08/16/19	SIERRA	REVIEW EXECUTED NDA	0.20	158.00
08/16/19	AXELROD	CALLS AND EMAILS WITH DEFENDANTS RE CLAWBACK STATUS AND DISCOVERY OBLIGATIONS	1.20	948.00
08/16/19	ENNIS	COMMENCE REVIEW OF DOCKETS FOR ALL GARDEN VARIETY ADVERSARY PROCEEDINGS TO INSURE THAT SERVICE HAS BEEN MADE AND RETURNS OF SERVICE FILED AND REVIEW ANCILLARY PLEADINGS FILED IN SAME	2.70	729.00
08/16/19	ENNIS	PREPARE NOTICES OF DISMISSAL FOR CERTAIN CLAWBACK ADV PROS FOR FILING (.6); FILE DISMISSALS FOR CLAWBACK ADV PROS 19-283, 19-285, 19-286, 19-287 AND 19-288 (.8); CIRCULATE AS-FILED VERSIONS RE: SAME (.2)	1.60	432.00





Date	Professional	Description	Hours	Value
08/17/19	AXELROD	RESPOND TO MFS COUNSEL RE DEFENDANT ENTITY IDENTITIES AND UPDATE RE INCOMING DISMISSALS (.6); REVIEW AND FORWARD CONFLICTS RESULTS RE NEW CLAWBACK DEFENDANTS (.2)	0.80	632.00
08/19/19	SIERRA	EMAIL C. ENNIS RE: STATUS OF SEVERAL CASES	0.30	237.00
08/19/19	SIERRA	EMAIL LOCAL COUNSEL RE: STATUS OF RESEARCH	0.10	79.00
08/19/19	SIERRA	REVIEW PROPOSED MARK-UP TO NDA (.3); RESPOND TO SEVERAL EMAILS REQUESTING UPDATES AND NDA EXECUTION (.2); EMAIL FINANCIAL ADVISOR RE UPDATES (.1)	0.60	474.00
08/19/19	SIERRA	EMAIL C. ENNIS RE: DISMISSAL FILINGS	0.10	79.00
08/19/19	SIERRA	EMAIL J. JONAS AND T. AXELROD RE: STATUS UPDATES ON SEVERAL CASES	0.30	237.00
08/19/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: MOTIONS TO INFORM FILED IN SEVERAL VENDOR ACTIONS	0.30	237.00
08/19/19	SIERRA	EMAIL CO-PLAINTIFFS COUNSEL RE: PROPOSED STIPULATION OF DISMISSAL	0.40	316.00
08/19/19	SIERRA	CALL OPPOSING COUNSEL TO NEGOTIATE EXTENSION TO MOTION TO DISMISS RESPONSE	0.20	158.00
08/19/19	AXELROD	DRAFT AMENDED CLAWBACK COMPLAINTS TO ADD AND DISMISS PARTIES AND RELATED MOTION FOR LEAVE TO AMEND (2.2); CALL WITH SFT HOLDINGS COUNSEL RE RECEIPT OF CLAWBACK FILINGS (.1); REVIEW AND COMMENT ON SCC MEETING AGENDA AND RELATED MATERIALS (.4); CALLS WITH DGC AND PHOENIX RE DEBT LIMIT CALCULATION MATERIALS AND RELATED FOLLOWUP (.7)	3.40	2,686.00
08/19/19	JONAS	REVIEW MATERIALS (AMENDED BONDS CLAW-BACK COMPLAINT) AND CONFERENCE TRISTAN AXELROD (.4); MISCELLANEOUS CORRESPONDENCE (.2); PREPARE FOR WEEKLY CLIENT CALL (.2)	0.80	632.00
08/19/19	ENNIS	MODIFICATIONS TO AMENDED COMPLAINT FOR 19-282 (.2); PREPARE APPENDIX 3 TO SAME (.4); PREPARE EXCEL SPREADSHEETS FOR COURT SUBMISSION (.4); COORDINATE RE: DRAFTING OF SUMMONSES FOR ADDED DEFENDANTS (.3); CIRCULATE MOTIONS TO INFORM FILED BY COUNSEL TO CERTAIN DEFENDANTS (.2)	1.50	405.00





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Date	Professional	Description	Hours	Value
08/20/19	SIERRA	PREPARE FOR CALL W/ CLIENT (.2); CALL W/ CLIENT RE: SEVERAL UPDATES (.6); DRAFT SUMMARY OF CALL (.2); CALL WITH FINANCIAL ADVISOR AND LOCAL COUNSEL RE: DISMISSAL (.3)	1.30	1,027.00
08/20/19	SIERRA	EMAIL LOCAL COUNSEL RE: PUERTO RICO LAW RESEARCH	0.10	79.00
08/20/19	SIERRA	COORDINATE PRE-MEET BEFORE CALL	0.20	158.00
08/20/19	SIERRA	EMAIL CLIENT RE: CALL TODAY	0.20	158.00
08/20/19	SIERRA	REVISE NDA AND SEND TO LOCAL COUNSEL FOR REVIEW	0.60	474.00
08/20/19	SIERRA	EMAIL S. BEVILLE AND E. WEISFELNER RE: SUMMARY OF CLIENT CALL	0.10	79.00
08/20/19	AXELROD	REVIEW CLAWBACK DISCOVERY AND CONFLICT RESULTS AND PREPARE MATERIALS FOR NEW FILING	0.70	553.00
08/20/19	ENNIS	MODIFICATIONS TO SUMMONSES FOR 19-282 IN CONNECTION WITH AMENDED COMPLAINTS	0.60	162.00
08/21/19	SIERRA	CALL W/ OPPOSING COUNSEL RE: STAY ORDER	0.40	316.00
08/21/19	SIERRA	NEGOTIATE EXTENSION OF TIME	0.10	79.00
08/21/19	SIERRA	NEGOTIATE EXTENSION OF DEADLINE TO RESPOND TO MOTION	0.20	158.00
08/21/19	SIERRA	STRATEGIZE W/LOCAL COUNSEL RE: RESPONSE TO MOTION TO EXTEND TIME	0.40	316.00
08/21/19	SIERRA	NEGOTIATE NDA WITH OPPOSING COUNSEL	0.20	158.00
08/21/19	SIERRA	EMAIL AAFAF COUNSEL RE: FEDERAL FUNDS PROGRAM	0.30	237.00
08/21/19	SIERRA	EMAIL UCC COUNSEL RE: CASE DISMISSAL	0.10	79.00
08/21/19	SIERRA	EMAIL T. AXELROD RE: STATUS REPORT	0.10	79.00
08/21/19	AXELROD	CONVERT DISCOVERY MATERIALS TO AMENDED COMPLAINTS AND PREPARE RELATED DOCUMENTS (1.3); PHONE CALLS WITH DEFENDANTS AND PARTICIPANTS RE: LITIGATION OBLIGATIONS (.8); PREPARE ITEM CHECKLIST FOR PROJECT (.3)	2.40	1,896.00
08/21/19	SIERRA	DRAFT NOTICES OF DISMISSAL IN EIGHT APS AND SEND TO J. JONAS AND T. AXELROD FOR REVIEW	1.10	869.00
08/21/19	JONAS	CONFERENCE WITH TEAM (.2); REVIEW NOTICES OF DISMISSAL (.2); ANALYSIS OF SERVICE ISSUES (.2)	0.60	474.00



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Date	Professional	Description	Hours	Value
08/21/19	ENNIS	CONTINUED REVIEW OF DOCKETS FOR ALL GARDEN VARIETY ADVERSARY PROCEEDINGS TO INSURE RETURNS OF SERVICE AND FEE PAYMENT AND GENERAL STATUS (2.6); PREPARE URGENT MOTIONS TO AMEND COMPLAINTS (.5); CIRCULATE ORDER DENYING DEFENDANT'S MOTION TO EXTEND TIME TO ANSWER IN ADV PRO 19-152 (.1); EMAILS TO/FROM PRIME CLERK RE: UN-FILED RETURN OF SERVICE (.2); PREPARE FORMS OF SUMMONSES FOR NEW DEFENDANTS AND INSTRUCTIONS FOR CREATION (.8)	4.20	1,134.00
08/21/19	ENNIS	COORDINATE WITH LOCAL COUNSEL RE: PAYMENT OF FILING FEES	0.20	54.00
08/22/19	SIERRA	EMAIL FINANCIAL ADVISOR AND BANKRUPTCY COUNSEL RE: ISSUES RELATED TO VENDOR ACTIONS	0.10	79.00
08/22/19	SIERRA	REVIEW NDA	0.10	79.00
08/22/19	SIERRA	EMAIL INFORMAL RESOLUTION TEAM RE: DISMISSAL UPDATE	0.20	158.00
08/22/19	SIERRA	DRAFT AMENDMENT TO JOINT STIPULATION TO EXTEND TIME TO RESPOND	0.30	237.00
08/22/19	SIERRA	EMAIL OPPOSING COUNSEL DRAFT DOCUMENTS BEFORE FILING	0.10	79.00
08/22/19	AXELROD	REVIEW CORRESPONDENCE AND OUTSTANDING TASKS RE CLAWBACK DISCOVERY AND CALLS TO RETURN (.3); REVIEW VENDOR DISMISSAL DRAFTS (.1); REVISE AMENDED COMPLAINTS RE CONFLICTS PARTIES AND PREPARE FILING APPENDICES (1.0); RESPOND TO INQUIRIES AND UPDATED DISCOVERY NOTICES RE CLAWBACK COMPLAINTS (2.1)	3.50	2,765.00
08/22/19	SIERRA	EVALUATE OPPOSING COUNSEL ADDITION TO DISMISSAL STIPULATION	0.20	158.00
08/22/19	ENNIS	REVIEW AND MODIFICATIONS TO NEW SUMMONSES IN CONNECTION WITH THE FILING OF AMENDED COMPLAINTS (1.0); MODIFICATIONS TO NEW DEFENDANT KEY (.6); EMAIL TO PRIME CLERK RE: FILING OF AMENDED COMPLAINTS AND SERVICE NEEDS (.3); PREPARE FILING PLAN AND AMENDED COMPLAINTS AND ANCILLARY DOCUMENTS FOR FILING AND SUBMISSION TO THE CLERK (1.8); CONFERENCE WITH K. SURIA RE: FILING FEE ISSUES (.1)	3.80	1,026.00
08/23/19	SIERRA	EMAIL LOCAL COUNSEL RE: FILING AMENDED STIPULATION (.1); EMAIL OPPOSING COUNSEL RE: REVISION TO STIPULATION (.2)	0.30	237.00



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Date	Professional	Description	Hours	Value
08/23/19	SIERRA	EMAIL EXCHANGE WITH COUNSEL RE: OPPOSING MOTION TO DISMISS (.3); CALL W/ T. AXELROD RE: HANDLING DEFENDANT COUNSEL INQUIRIES RE: CLAWBACKS (.3)	0.60	474.00
08/23/19	SIERRA	EMAIL EXCHANGE W/ UCC COUNSEL RE: DOCUMENT REQUEST	0.20	158.00
08/23/19	SIERRA	PROPOSE REVISED LANGUAGE TO STIPULATION	0.20	158.00
08/23/19	SIERRA	NEGOTIATE DISMISSAL WITH OPPOSING COUNSEL	0.20	158.00
08/23/19	SIERRA	CALL W/ BANKRUPTCY COUNSEL RE: QUESTION ON CLAWBACK ACTION	0.10	79.00
08/23/19	AXELROD	FINAL REVIEW, REVISIONS AND APPROVE FILING OF AMENDED CLAWBACK COMPLAINTS (2.6); OUTLINE TASKS FOR FURTHER CLAWBACK CASE MAINTENANCE (.5); UPDATE PARTICIPANT TRACKER TO REFLECT FILINGS AND RECENT COMMUNICATIONS (.3) RESPOND TO PARTICIPANT REQUEST FOR INFORMATION (.1); CALL WITH PROSKAUER AND RECOMMEND SETTLEMENT CARVEOUT LANGUAGE FOR CLAWBACKS (.3); UPDATE TO PARTICIPANTS RE FILING STATUS (.1)	3.90	3,081.00



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Date	Professional	Description	Hours	Value
08/23/19	ENNIS	EMAIL TO COURT CLERK TO ADVISE OF FILING OF AMENDED COMPLAINTS (.1); EMAIL TO LOCAL COUNSEL RE: SAME (.1); EMAIL TO PRIME CLERK WITH SERVICE INSTRUCTIONS RE: AMENDED COMPLAINTS (.4); MODIFICATION TO URGENT MOTIONS TO AMEND COMPLAINTS (.4); COMPLETE PREPARATION OF FILING PLAN FOR AMENDED COMPLAINTS AND ANCILLARY DOCUMENTS (1.8); PREPARE AMENDED COMPLAINTS FOR FILING (.8); COORDINATE WITH LOCAL COUNSEL RE: FILING OF AMENDED COMPLAINT (.2); COORDINATE WITH COURT CLERK RE: PROVIDING SUMMONSES AND OTHER DOCUMENTS (.2); CONFERENCE WITH C. PORTER RE: RETURNS OF SERVICE (.1); REVIEW ALL COMMONWEALTH CLAWBACK ACTIONS TO INSURE THAT RETURNS OF SERVICE HAVE BEEN DOCKETED BY PRIME CLERK (.4); EMAIL TO J. ZAMORA (GENOVESE) RE: FILING OF RETURNS OF SERVICE (.1); FILE AMENDED COMPLAINTS (1.3); EMAILS TO COURT CLERK WITH SUMMONSES AND EXCEL SPREADSHEETS OF ADDED AND TERMINATED DEFENDANTS IN CONNECTION WITH AMENDED COMPLAINTS AS FILED (.4); CONFERENCE WITH C. PORTER RE: SERVICE OF AMENDED COMPLAINT EXHIBITS (.1); PREPARE AND PROVIDE SLIPSHEETS RE: SAME (.3)	6.70	1,809.00
08/24/19	SIERRA	EMAIL DEFENDANT COUNSEL	0.20	158.00
08/26/19	SIERRA	CALL W/ CLIENT COMMUNICATIONS TEAM RE: UPDATE ON INFORMAL RESOLUTION PROCESS	0.70	553.00
08/26/19	SIERRA	CALL W/ DEFENDANT COUNSEL IN CLAWBACK TO EXPLAIN COMPLAINT, PAYMENTS, AND NEXT STEPS	0.60	474.00
08/26/19	SIERRA	CALL W/ S. BEVILLE RE: UPDATES ON PENDING MATTERS AND FOLLOW-UP ITEMS	0.70	553.00
08/26/19	SIERRA	EMAIL LOCAL COUNSEL FOR STATUS UPDATE ON TOLLING AGREEMENT RESOLUTION	0.30	237.00
08/26/19	SIERRA	FINALIZE AND SEND NOTICES OF DISMISSAL FOR FILING	0.20	158.00
08/26/19	SIERRA	DRAFT AND SEND DETAILED STATUS UPDATE TO S. BEVILLE RE: VARIOUS MATTERS REQUIRING FOLLOW-UP	0.70	553.00
08/26/19	AXELROD	REVIEW AND FORWARD EMAILS AND VOICEMAIL INQUIRIES FROM CLAWBACK DEFENDANTS	0.30	237.00



Date	Professional	Description	Hours	Value
08/26/19	SIERRA	CALL W/ T. AXELROD RE: DEFENDANT COUNSEL QUESTION	0.20	158.00
08/26/19	JONAS	CORRESPONDENCE RE: STATUS OF CLAWBACK DISCOVERY	0.30	237.00
08/26/19	BEVILLE	ANALYSIS REGARDING STATUS OF VENDOR ACTIONS (.6); ANALYSIS REGARDING STATUS OF CITI PREFERENCE ANALYSIS (.2)	0.80	632.00
08/26/19	ENNIS	CIRCULATE ANSWER BY EMPRESAS LOYOLA (.1); UPDATE RECORDS RE: PAID FILING FEES TO DETERMINE REMAINING FEES TO PAY (.4); REVIEW DOCKETS RE: GRANTED URGENT MOTIONS TO AMEND COMPLAINTS (.2); PREPARE SERVICE LISTS FOR SERVICE OF AMENDED COMPLAINTS FOR ORIGINAL DEFENDANTS (1.8); EMAILS AND CONFERENCES WITH PRIME CLERK RE: SAME (.4); COORDINATE WITH LOCAL COUNSEL RE: RETRIEVING SUMMONSES FILED UNDER SEAL FOR SERVICE OF AMENDED COMPLAINTS (.2); RETRIEVE SUMMONSES IN CONNECTION WITH SAME AND CIRCULATE TO PRIME CLERK FOR SERVICE (.5); CALENDAR EXTENDED DATE TO RESPOND TO MOTION TO DISMISS FOR ADV PRO 19-41 (ALPHA GUARDS) (.1)	3.70	999.00
08/26/19	BEVILLE	ANALYSIS REGARDING STATUS OF CLAWBACK DISCOVERY / DISMISSALS	0.50	395.00
08/27/19	SIERRA	EMAIL DEFENDANT COUNSEL RE: INFORMATION EXCHANGE	0.10	79.00
08/27/19	SIERRA	EMAIL LOCAL CONFLICTS COUNSEL RE: STATUS OF NEGOTIATIONS	0.10	79.00
08/27/19	SIERRA	CALL W/ BANKRUPTCY COUNSEL RE: CASE CAPTIONS	0.10	79.00
08/27/19	SIERRA	RESEARCH OID FIGURE IN CLAIM OBJECTION	0.30	237.00
08/27/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: STATUS UPDATE	0.20	158.00
08/27/19	SIERRA	EMAIL CLAWBACK DEFENDANT CANCEL RE: CONFIDENTIALITY ORDER	0.20	158.00
08/27/19	SIERRA	PULL AND IDENTIFY SEVERAL COMPLAINTS FOR S. BEVILLE	0.20	158.00
08/27/19	SIERRA	EMAIL INFORMAL RESOLUTION TEAM TO CONFIRM DISMISSALS/APPROVED	0.20	158.00
08/27/19	SIERRA	CALL W/ CLAWBACK DEFENDANT COUNSEL RE: MEDIATION UPDATE	0.30	237.00
08/27/19	SIERRA	EMAIL S. BEVILLE RE: MEDIATION UPDATE	0.10	79.00



Date	Professional	Description	Hours	Value
08/27/19	SIERRA	EMAIL CLIENT COMMUNICATIONS TEAM WITH SUMMARY OF INFORMATION FOR PANEL DISCUSSION (.5); PULL MEMOS AND OTHER INFORMATION FOR S. BEVILLE (.2)	0.70	553.00
08/27/19	SIERRA	CALL W/ CLAWBACK DEFENDANT COUNSEL TO EXPLAIN DISCOVERY PROCESS (.2); EMAIL COUNSEL WITH RELEVANT DOCUMENTS FOR PRODUCTION (.1)	0.30	237.00
08/27/19	SIERRA	PROVIDE LIST AND CAPTION OF CLAWBACK APS TO BANKRUPTCY COUNSEL	0.50	395.00
08/27/19	SIERRA	EMAIL UCC SPECIAL LITIGATION COUNSEL RE: CALL TOMORROW	0.10	79.00
08/27/19	SIERRA	EMAIL AAFAP COUNSEL RE: INFORMATION ABOUT VENDOR	0.30	237.00
08/27/19	ENNIS	FINALIZE AND FILE DISMISSALS IN 7 GARDEN VARIETY ADVERSARY PROCEEDINGS (1.1); CIRCULATE AS-FILED DISMISSALS (.2)	1.30	351.00
08/27/19	AXELROD	REVIEW AND ADVISE RE CLAWBACK DEFENDANTS INQUIRIES	0.30	237.00
08/28/19	BEVILLE	ANALYSIS REGARDING STATUS OF PENDING MOTIONS TO DISMISS (.3); PREPARE FOR CALL WITH UCC COUNSEL RE AVOIDANCE ACTIONS (.2); CONFERENCE CALL WITH UCC COUNSEL REGARDING SPECIFIC VENDOR ACTIONS (.7); FOLLOW UP REGARDING SAME (.3)	1.50	1,185.00
08/28/19	SIERRA	EMAIL CLAWBACK DEFENDANT COUNSEL RE: DISMISSAL	0.10	79.00
08/28/19	SIERRA	EMAIL DEFENDANT COUNSEL TO CONFIRM DISMISSAL	0.10	79.00
08/28/19	SIERRA	PARTICIPATE IN STRATEGY CALL WITH UCC SPECIAL LITIGATION COUNSEL RE: VARIOUS COMPLAINTS	1.30	1,027.00
08/28/19	SIERRA	CALL FINANCIAL ADVISOR RE: UPDATE AGENDA	0.10	79.00
08/28/19	SIERRA	EMAIL DEFENDANT COUNSEL FOR ADVERSARY PROCEEDING	0.10	79.00
08/28/19	SIERRA	DEBRIEF CALL W/ FINANCIAL ADVISOR RE: STRATEGY FOR NO COMMUNICATION VENDORS	0.60	474.00
08/28/19	SIERRA	EMAIL BANKRUPTCY COUNSEL RE: DISCLOSURE STATEMENT	0.20	158.00
08/28/19	SIERRA	EMAIL DEFENDANT COUNSEL RE: DISMISSAL	0.20	158.00
08/28/19	SIERRA	EMAIL S. BEVILLE RE: MATERIALS FOR TWO CONTESTED ADVERSARY PROCEEDINGS	0.20	158.00



Date	Professional	Description	Hours	Value
08/28/19	SIERRA	DRAFT AND EMAIL DOCUMENT REQUEST TO OPPOSING COUNSEL (.4); DRAFT AND EMAIL DOCUMENT REQUEST TO AAFAP (.5)	0.90	711.00
08/28/19	SIERRA	COMPILE PRESS RELEASES AND FAQs FOR S. BEVILLE	0.30	237.00
08/28/19	ENNIS	RESEARCH AND RESPOND TO INQUIRY FROM COUNSEL FOR CLAWBACK DEFENDANTS	0.20	54.00
08/28/19	AXELROD	REVIEW AND ADVISE RE CLAWBACK DEFENDANTS INQUIRIES	0.20	158.00
08/29/19	SIERRA	CALL TO EXPLAIN LITIGATION TO CLAWBACK DEFENDANT COUNSEL	0.40	316.00
08/29/19	SIERRA	PARTICIPATE IN CONFERENCE CALL RE: UPDATE ON INFORMAL RESOLUTION PROCESS AND FURTHER ACTION ITEMS TO INCREASE PARTICIPATION	1.20	948.00
08/29/19	SIERRA	PARTICIPATE IN MEETING RE: INSOLVENCY ANALYSIS AND LITIGATION	2.00	1,580.00
08/29/19	BEVILLE	PREPARE FOR CALL WITH DGC (.3); CONFERENCE CALL WITH DGC AND LOCAL COUNSEL REGARDING VENDOR ACTIONS (1.2); FOLLOW UP REGARDING NEXT STEPS WITH RESPECT TO VENDOR ACTIONS (.3); ATTEND IN-PERSON MEETING WITH DGC REGARDING INSOLVENCY OF TITLE III DEBTORS (1.8)	3.60	2,844.00
08/29/19	SIERRA	RETURN CALL PLACED BY DEFENDANT IN VENDOR ACTION	0.10	79.00
08/30/19	ENNIS	REVIEW OF ADV PRO RETURNS OF SERVICE FILED ON 8/29/19 (.3); EMAIL TO/FROM PRIME CLERK RE: SAME (.2); CALL WITH C. PORTER RE: SAME (.1)	0.60	162.00
<b>Total Hours and Fees</b>			<b>174.30</b>	<b>120,537.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
JEFFREY L. JONAS	6.10 hours at	790.00	4,819.00
CAROL S. ENNIS	33.00 hours at	270.00	8,910.00
SUNNI P. BEVILLE	14.30 hours at	790.00	11,297.00
TRISTAN G. AXELROD	47.60 hours at	790.00	37,604.00
ROSA SIERRA	73.30 hours at	790.00	57,907.00
<b>Total Fees</b>			<b>120,537.00</b>



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*INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS*

*TAX IDENTIFICATION # 04-3108175*



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: THIRD PARTY CLAIMS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0017	THIRD PARTY CLAIMS	16,314.00	0.00	16,314.00
<b>Total</b>		<b>16,314.00</b>	<b>0.00</b>	<b>16,314.00</b>

Total Current Fees \$16,314.00

Total Current Costs \$0.00

**Total Invoice \$16,314.00**



RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours	Value
08/01/19	BEVILLE	TELEPHONE CONFERENCE WITH UCC COUNSEL REGARDING CLAIMS AGAINST CITI (.2); FOLLOW UP REGARDING SAME (.1); CONFERENCE CALL WITH K. RIFKIND AND J. EL KOURY REGARDING SAME (.3); ANALYSIS REGARDING CITI DOCUMENTS (.3); CORRESPONDENCE WITH DGC REGARDING SAME (.2); CORRESPONDENCE WITH COUNSEL TO CITI (.1)	1.20	948.00
08/01/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	0.60	474.00
08/02/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	0.50	395.00
08/05/19	CASTALDI	CALL WITH R. LECAROS AND M. ORENSTEIN RE: TOLLING AGREEMENTS	0.20	158.00
08/05/19	BEVILLE	CORRESPONDENCE WITH CITI COUNSEL	0.10	79.00
08/05/19	CASTALDI	STRATEGIZE RE: THIRD PARTY TOLLING AGREEMENTS	0.30	237.00
08/05/19	ORENSTEIN	ATTENTION TO EMAIL ABOUT TOLLING AGREEMENT; REVIEW TOLLING AGREEMENT (.5); T/C RE: TOLLING AGREEMENTS (.3)	0.80	632.00
08/05/19	MACDOWELL LECAROS	CALL W/ M. ORENSTEIN AND C. CASTALDI RE: STATUS OF TOLLING PARTY DISCUSSIONS	0.40	316.00
08/06/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	3.60	2,844.00
08/06/19	BEVILLE	CORRESPONDENCE WITH CITI COUNSEL (.1); CONFERENCE CALL WITH CITI COUNSEL (.3); FOLLOW UP REGARDING SAME (.1)	0.50	395.00
08/06/19	ORENSTEIN	EMAIL EXCHANGE REGARDING WITHDRAWAL OF CLAWBACK CLAIM	0.30	237.00
08/07/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	0.50	395.00
08/07/19	BEVILLE	ANALYSIS REGARDING TOLLING ISSUE WITH RESPECT TO UNDERWRITER DEFENDANT	0.20	158.00
08/07/19	ORENSTEIN	EMAIL COMMUNICATIONS WITH GENOVESE COUNSEL RE TOLLING SITUATION; INTERNAL CALL RE SAME; (.3) REVIEW LANGUAGE OF VARIOUS TOLLING AGREEMENTS TO ADDRESS EXTENT OF TOLL (.5)	0.80	632.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 16, 2019  
Invoice 6882769  
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Date	Professional	Description	Hours	Value
08/08/19	ORENSTEIN	EMAIL EXCHANGES RE: POSSIBLE VIOLATION OF TOLLING AGREEMENT. (.2); EMAIL EXCHANGE RE: SUMMONS (.3)	0.50	395.00
08/09/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	0.70	553.00
08/09/19	ENNIS	PROVIDE CONFIRMATION OF SERVICE FOR ADV PRO 19-280	0.10	27.00
08/09/19	ORENSTEIN	EMAIL CORRESPONDENCE WITH SANTANDER COUNSEL	0.20	158.00
08/12/19	ORENSTEIN	ATTENTION TO STIPULATION OF DISMISSAL OF CLAIM ASSERTED AGAINST FIRSTBANK, INCLUDING VARIOUS EMAILS AND O/C WITH T. AXELROD	0.60	474.00
08/12/19	CASTALDI	REVIEW EMAILS RE: FIRST BANK	0.10	79.00
08/12/19	MACDOWELL LECAROZ	CALL W/ M. ORENSTEIN RE: TOLLED PARTIES (.3); CORRESPONDENCE W/ COUNSEL FOR PIETRANTONI RE: POTENTIAL CLAIMS (.2); DRAFT MEMO RE: TOLLED PARTIES (1.0)	1.50	1,185.00
08/13/19	ORENSTEIN	FOLLOW UP COMMUNICATIONS WITH CO-PLAINTIFF	0.20	250.00
08/13/19	ORENSTEIN	CONTINUED ATTENTION TO FIRSTBANK DISMISSAL (.3); REVIEW OF MATERIALS IN CONNECTION WITH INQUIRY MEDIATION (.5)	0.80	632.00
08/14/19	ORENSTEIN	REVIEW MEMO FROM R. LECAROZ RE: STATUS OF NEGOTIATIONS WITH TOLLED PARTIES	0.50	395.00
08/14/19	CASTALDI	REVIEW EMAIL RE: AVOIDANCE CLAIMS CHART	0.10	79.00
08/15/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	1.50	1,185.00
08/15/19	JONAS	ALL-HANDS CITI SETTLEMENT/DISCOVERY CALL	0.50	395.00
08/20/19	BLAIR III	ANALYSIS OF DOCUMENTS FOR ADVERSARY PROCEEDINGS	2.00	1,580.00
08/22/19	WEINGARTEN	TELECONFERENCE WITH R. LECAROZ RE: TOLLING PARTY DOCUMENTS (.2); REVIEW TOLLING PARTY DOCUMENTS (.1)	0.30	237.00
08/22/19	MACDOWELL LECAROZ	CALL W/ E. WEINGARTEN RE: DISCLOSURE OF DOCUMENTS TO TOLLING PARTY (.2); CORRESPONDENCE W/ COUNSEL FOR TOLLING PARTY (.2)	0.40	316.00
08/23/19	MACDOWELL LECAROZ	CALL W/ COUNSEL FOR TOLLING PARTY RE: NDA AND DOCUMENTS TO BE PRODUCED (.3); CORRESPONDENCE RE: SAME (.3)	0.60	474.00
<b>Total Hours and Fees</b>			<b>20.60</b>	<b>16,314.00</b>



TIME SUMMARY

Professional	Hours		Rate	Value
JEFFREY L. JONAS	0.50	hours at	790.00	395.00
CAROL S. ENNIS	0.10	hours at	270.00	27.00
SUNNI P. BEVILLE	2.00	hours at	790.00	1,580.00
REBECCA MACDOWELL LECAROZ	2.90	hours at	790.00	2,291.00
MAY ORENSTEIN	0.20	hours at	1,250.00	250.00
MAY ORENSTEIN	4.50	hours at	790.00	3,555.00
CATHRINE M. CASTALDI	0.70	hours at	790.00	553.00
ARNOLD G. BLAIR III	9.40	hours at	790.00	7,426.00
ELLIOT J. WEINGARTEN	0.30	hours at	790.00	237.00
<b>Total Fees</b>				<b>16,314.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: ADVERSARY PROCEEDINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0018	ADVERSARY PROCEEDINGS	774.00	0.00	774.00
<b>Total</b>		<b>774.00</b>	<b>0.00</b>	<b>774.00</b>

Total Current Fees \$774.00

Total Current Costs \$0.00

**Total Invoice \$774.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 16, 2019  
Invoice 6882769  
Page 40

RE: ADVERSARY PROCEEDINGS

#### TIME DETAIL

Date	Professional	Description	Hours	Value
08/06/19	HUNT	COORDINATE MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION	0.10	9.00
08/07/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW INFORMATION	1.50	135.00
08/13/19	HUNT	MODIFICATIONS TO MASTER MATRIX BASED ON NEW COUNSEL INFORMATION	0.10	9.00
08/19/19	LANDINGHAM	DRAFT SUMMONSES FOR SECOND AMENDED COMPLAINTS	2.00	180.00
08/21/19	LANDINGHAM	DRAFT SUMMONSES FOR SECOND AMENDED COMPLAINT ADV PRO 19-281, 19-282, 19-283	2.00	180.00
08/22/19	ALBERIGI	RECONCILE AND DRAFT THE BONDHOLDER KEY TO INCLUDE THE NEW BONDHOLDERS INFORMATION FROM JULY AND AUGUST 2019	1.90	171.00
08/28/19	ALBERIGI	MONITOR PRADVPRO MAILBOX AND COORDINATE RE: HANDLING RE: S&L DEVELOPMENT	0.50	45.00
08/29/19	ALBERIGI	MONITOR PRADVPRO MAILBOX AND COORDINATE RE: HANDLING RE: I.D.E.A. INC.	0.50	45.00
<b>Total Hours and Fees</b>			<b>8.60</b>	<b>774.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CRYSTAL ALBERIGI	2.90 hours at	90.00	261.00
TERESA LANDINGHAM	4.00 hours at	90.00	360.00
JODI A. HUNT	1.70 hours at	90.00	153.00
<b>Total Fees</b>			<b>774.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6882769  
Date Sep 16, 2019  
Client 035179

RE: PLAN AND DISCLOSURE STATEMENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0019	PLAN AND DISCLOSURE STATEMENT	10,191.00	0.00	10,191.00
<b>Total</b>		<b>10,191.00</b>	<b>0.00</b>	<b>10,191.00</b>

Total Current Fees \$10,191.00

Total Current Costs \$0.00

**Total Invoice \$10,191.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 16, 2019  
Invoice 6882769  
Page 42

RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

Date	Professional	Description	Hours	Value
08/02/19	BEVILLE	REVISE DRAFT DISCLOSURE STATEMENT DISCUSSION RE BOND LITIGATION / PLAN SETTLEMENT	3.30	2,607.00
08/05/19	BEVILLE	ANALYSIS REGARDING MODIFICATIONS TO DISCLOSURE STATEMENT	1.30	1,027.00
08/05/19	AXELROD	REVISE DISCLOSURE STATEMENT INSERT RE LITIGATION AND CIRCULATE TO PROSKAUER TEAM	3.30	2,607.00
08/06/19	BEVILLE	REVIEW FULL DISCLOSURE STATEMENT (1.3); CORRESPONDENCE TO PROSKAUER WITH COMMENTS TO SAME (.9)	2.20	1,738.00
08/08/19	BEVILLE	REVIEW DISCLOSURE STATEMENT DISCUSSION RE GO BONDS (.2); DRAFT DISCLOSURE STATEMENT LANGUAGE FOR INSERT (.4)	0.60	474.00
08/09/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING REVISIONS TO DISCLOSURE STATEMENT	0.20	158.00
08/27/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING DISCLOSURE STATEMENT ISSUES (.3); FOLLOW UP REGARDING SAME (.2)	0.50	395.00
08/31/19	BEVILLE	REVIEW DISCUSSION OF GO BONDS IN REVISED DRAFT DISCLOSURE STATEMENT	1.50	1,185.00
<b>Total Hours and Fees</b>			<b>12.90</b>	<b>10,191.00</b>

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	9.60 hours at	790.00	7,584.00
TRISTAN G. AXELROD	3.30 hours at	790.00	2,607.00
<b>Total Fees</b>			<b>10,191.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice	6882769
Date	Sep 16, 2019
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

**Remittance** 

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**Balance Due: \$208,759.50**

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To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**PRINCIPAL CERTIFICATION**

I hereby authorize the submission of this Ninth Monthly Fee Statement for Brown Rudnick LLP covering the period from August 1, 2019 through August 31, 2019.

---

Jaime A. El Koury  
General Counsel to the Financial Oversight  
and Management Board for Puerto Rico

**EXHIBIT G-4**

**TENTH MONTHLY FEE STATEMENT  
(SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019)**

63553591 v2

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

*In re:*

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III  
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**TENTH MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,  
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF  
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ( "COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ( "HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); Employees Retirement System of the Government of the Commonwealth of Puerto Rico ( "ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ( "PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

The Commonwealth of Puerto Rico, *et al.*

October 17, 2019

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6885053 and 6885054

Re: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico, *et al.*  
Debtors under Title III  
September 1, 2019 – September 30, 2019

Professional services rendered by Brown Rudnick LLP,  
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting  
through its Special Claims Committee

**Total Amount of Compensation for Professional Services** **\$216,462.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$21,646.20
Interim Compensation for Professional Services (90%)	\$194,815.80
Plus Reimbursement for Actual and Necessary Expenses	\$16,869.97
Total Requested Payment Less Holdback <sup>2</sup>	<b>\$211,685.77</b>

<sup>2</sup> Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

**FEE STATEMENT INDEX**

<b>Exhibit A</b>	<b>Summary of Fees and Costs by Task Code</b>
<b>Exhibit B</b>	<b>Summary of Hours and Fees by Professional</b>
<b>Exhibit C</b>	<b>Summary of Costs</b>
<b>Exhibit D</b>	<b>Time Entries for Each Professional by Task Code (Invoices)</b>

# **EXHIBIT A**

**EXHIBIT A**

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.00	\$0.00	\$16,869.97	\$16,869.97
Meetings and Communications with Client	14.10	\$11,139.00	\$0.00	\$11,139.00
Fee Applications	7.10	\$2,489.00	\$0.00	\$2,489.00
Hearings	.60	\$474.00	\$0.00	\$474.00
Non-Working Travel*	15.20	\$6,004.00	\$0.00	\$6,004.00
GO Bonds / Debt Limit	32.00	\$25,176.00	\$0.00	\$25,176.00
Avoidance Actions	193.10	\$130,189.00	\$0.00	\$130,189.00
Third Party Claims	44.50	\$35,103.00	\$0.00	\$35,103.00
Adversary Proceedings	2.80	\$252.00	\$0.00	\$252.00
Plan and Disclosure Statement	7.20	\$5,636.00	\$0.00	\$5,636.00
<b>TOTAL</b>	<b>316.60</b>	<b>\$216,462.00</b>	<b>\$16,869.97</b>	<b>\$233,331.97</b>

\* Non-Working Travel is discounted at 50%



# **EXHIBIT B**

**EXHIBIT B**

**SERVICES RENDERED BY  
BROWN RUDNICK LLP**

**COMMENCING SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019**

**TIME AND COMPENSATION BREAKDOWN**

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Sunni P. Beville*	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	54.60	\$40,211.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	12.30	\$9,717.00
May Orenstein	Partner; Admitted to New York Bar in 1984; Litigation	\$790.00	1.00	\$790.00
Angela M. Papalaskaris	Partner; Admitted to New York Bar in 2004; White Collar Defense & Government Investigations	\$790.00	.60	\$474.00
Edward S. Weisfelner	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	7.10	\$5,609.00
<b>TOTAL</b>			<b>75.60</b>	<b>\$56,801.00</b>

\* Non-working travel is discounted at 50%

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod*	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	80.10	\$60,198.00
Marisa I. Calleja	Associate; Admitted to New York Bar in 2017; White Collar Defense & Government Investigations	\$790.00	6.80	\$5,372.00
Brian P. Oldham	Associate; Admitted to Colorado Bar and the District of Columbia Bar in 2008; White Collar Defense & Government Investigations	\$790.00	16.80	\$13,272.00
Rosa Sierra	Associate; Admitted to Florida Bar in 2015 and Massachusetts Bar in 2017; Restructuring	\$790.00	81.90	\$64,701.00
Elliot J. Weingarten	Associate; Admitted to New York Bar and the District of Columbia Bar in 2014; White Collar Defense & Government Investigations	\$790.00	3.20	\$2,528.00
<b>TOTAL</b>			<b>188.80</b>	<b>\$146,071.00</b>

\* Non-working travel is discounted at 50%

<b>Paralegals and Other Professionals</b>	<b>Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Carol S. Ennis	N/A; Paralegal with over 35 years' experience; Restructuring	\$270.00	49.40	\$13,338.00
Teresa Landingham	Litigation Analyst	\$90.00	2.80	\$252.00
<b>TOTAL</b>			<b>52.20</b>	<b>\$13,590.00</b>
<b>GRAND TOTAL</b>			<b>316.60</b>	<b>\$216,462.00</b>

# **EXHIBIT C**

**EXHIBIT C**

**ACTUAL AND NECESSARY COSTS INCURRED BY  
BROWN RUDNICK LLP COMMENCING  
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019**

<u>Service</u>	<u>Cost</u>
1. Photocopy (In-house) (1,854 pages × 10¢)	\$185.40
2. Research (On-line Actual Costs) – Westlaw	\$2,222.00
3. Teleconferencing	\$80.16
4. Travel - Taxi	\$366.60
5. Travel - Parking	\$172.00
6. Travel - Hotel	\$1,275.21
7. Travel – Travel Agent Fees	\$240.00
8. Travel – Train	\$566.00
9. Travel – Airfare	\$1,424.40
10. Court Solutions	\$70.00
11. Filing Fees (Adv Pros)	\$10,000.00
12. PACER	\$178.20
13. Database Hosting	\$90.00
<b>GRAND TOTAL</b>	<b>\$16,869.97</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885054  
Date Oct 16, 2019  
Client 035179

RE: COSTS

## INVOICE

For professional services rendered in connection with the above captioned matter through September 30, 2019:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	16,869.97	16,869.97
	<b>Total</b>	<b>0.00</b>	<b>16,869.97</b>	<b>16,869.97</b>

Total Current Fees	\$0.00
Total Current Costs	\$16,869.97
<b>Total Invoice</b>	<b>\$16,869.97</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 October 16, 2019

Invoice 6885054  
 Page 2

**COST DETAIL**

<b>Date</b>	<b>Description</b>	<b>Value</b>
08/14/19	AIRFARE - 07/17/19; T. AXELROD; BOSTON TO NEW YORK	101.00
08/14/19	AIRFARE - 07/22/19; S. BEVILLE; BOSTON TO NY FOR FOMB BOARD MEETING	213.30
08/14/19	AIRFARE - 07/23/19; S. BEVILLE; NY TO SAN JUAN	340.70
08/14/19	AIRFARE - 07/23/19; T. AXELROD; BOSTON TO SAN JUAN	613.40
08/14/19	AIRFARE - 07/24/19; S. BEVILLE; NY TO SAN JUAN (LUGGAGE)	51.00
08/14/19	AIRFARE - 07/25/19; T. AXELROD; AIRLINE CHARGE SAN JUAN TO BOSTON	75.00
09/10/19	AIRFARE - 7/23/19: S. BEVILLE; BAGGAGE FEE, NY TO SAN JUAN	30.00
09/09/19	COLOR COPIES	3.90
09/12/19	COLOR COPIES	1.70
09/12/19	COLOR COPIES	1.10
09/12/19	COLOR COPIES	0.80
09/12/19	COLOR COPIES	0.20
09/24/19	COLOR COPIES	0.20
09/24/19	COLOR COPIES	0.60
09/03/19	COPIES	0.80
09/03/19	COPIES	1.80
09/03/19	COPIES	1.70
09/03/19	COPIES	0.60
09/03/19	COPIES	0.10
09/03/19	COPIES	0.10
09/03/19	COPIES	0.10
09/03/19	COPIES	0.20
09/03/19	COPIES	8.30
09/03/19	COPIES	0.20
09/03/19	COPIES	0.10
09/03/19	COPIES	1.00
09/03/19	COPIES	0.20
09/03/19	COPIES	0.20
09/03/19	COPIES	0.10
09/03/19	COPIES	0.50
09/03/19	COPIES	0.10
09/03/19	COPIES	0.10
09/03/19	COPIES	3.50
09/03/19	COPIES	0.10





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
October 16, 2019

Invoice 6885054  
Page 3

Date	Description	Value
09/03/19	COPIES	2.30
09/03/19	COPIES	0.70
09/03/19	COPIES	0.10
09/04/19	COPIES	0.40
09/04/19	COPIES	0.50
09/05/19	COPIES	2.60
09/05/19	COPIES	0.10
09/05/19	COPIES	1.80
09/05/19	COPIES	1.80
09/05/19	COPIES	0.50
09/05/19	COPIES	0.20
09/05/19	COPIES	0.70
09/05/19	COPIES	0.10
09/06/19	COPIES	0.10
09/06/19	COPIES	0.60
09/06/19	COPIES	0.10
09/06/19	COPIES	0.60
09/09/19	COPIES	1.50
09/09/19	COPIES	0.20
09/09/19	COPIES	0.40
09/09/19	COPIES	0.10
09/09/19	COPIES	18.10
09/10/19	COPIES	2.50
09/10/19	COPIES	0.20
09/10/19	COPIES	0.20
09/10/19	COPIES	0.10
09/10/19	COPIES	0.10
09/10/19	COPIES	0.20
09/10/19	COPIES	0.20
09/10/19	COPIES	0.20
09/10/19	COPIES	0.20
09/10/19	COPIES	0.20
09/10/19	COPIES	0.20
09/10/19	COPIES	0.20
09/10/19	COPIES	0.20
09/10/19	COPIES	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
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Date	Description	Value
09/10/19	COPIES	0.10
09/11/19	COPIES	0.10
09/11/19	COPIES	0.50
09/11/19	COPIES	0.50
09/11/19	COPIES	0.50
09/11/19	COPIES	0.60
09/11/19	COPIES	0.50
09/11/19	COPIES	0.10
09/11/19	COPIES	0.50
09/11/19	COPIES	0.50
09/11/19	COPIES	0.50
09/11/19	COPIES	0.20
09/11/19	COPIES	2.00
09/11/19	COPIES	0.20
09/11/19	COPIES	2.00
09/11/19	COPIES	0.50
09/11/19	COPIES	0.10
09/11/19	COPIES	0.50
09/11/19	COPIES	0.50
09/11/19	COPIES	0.50
09/11/19	COPIES	0.50
09/11/19	COPIES	0.50
09/11/19	COPIES	0.10
09/11/19	COPIES	1.00
09/11/19	COPIES	0.50
09/12/19	COPIES	0.90
09/12/19	COPIES	0.90
09/12/19	COPIES	6.10
09/13/19	COPIES	1.30
09/13/19	COPIES	0.30
09/13/19	COPIES	0.20
09/13/19	COPIES	0.20
09/13/19	COPIES	0.20
09/13/19	COPIES	0.10
09/13/19	COPIES	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
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Date	Description	Value
09/16/19	COPIES	0.40
09/16/19	COPIES	0.50
09/16/19	COPIES	0.40
09/16/19	COPIES	0.80
09/16/19	COPIES	0.80
09/16/19	COPIES	2.60
09/16/19	COPIES	0.80
09/17/19	COPIES	0.20
09/17/19	COPIES	0.20
09/17/19	COPIES	0.20
09/17/19	COPIES	0.20
09/17/19	COPIES	0.20
09/17/19	COPIES	1.00
09/17/19	COPIES	0.20
09/17/19	COPIES	1.50
09/17/19	COPIES	0.20
09/17/19	COPIES	0.10
09/17/19	COPIES	0.70
09/17/19	COPIES	0.20
09/17/19	COPIES	0.20
09/17/19	COPIES	0.20
09/18/19	COPIES	1.50
09/18/19	COPIES	30.10
09/18/19	COPIES	8.00
09/18/19	COPIES	0.10
09/18/19	COPIES	0.10
09/18/19	COPIES	0.10
09/18/19	COPIES	0.20
09/18/19	COPIES	0.10
09/18/19	COPIES	0.10
09/18/19	COPIES	0.10
09/18/19	COPIES	1.70
09/18/19	COPIES	0.20
09/18/19	COPIES	1.50
09/18/19	COPIES	6.10
09/19/19	COPIES	0.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 October 16, 2019

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Date	Description	Value
09/19/19	COPIES	0.10
09/19/19	COPIES	0.20
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/19/19	COPIES	0.10
09/20/19	COPIES	0.20
09/20/19	COPIES	0.20
09/20/19	COPIES	0.20
09/20/19	COPIES	0.20
09/20/19	COPIES	0.20
09/20/19	COPIES	0.20
09/20/19	COPIES	0.20
09/20/19	COPIES	0.20
09/23/19	COPIES	1.00
09/23/19	COPIES	0.20
09/23/19	COPIES	0.20
09/23/19	COPIES	2.80
09/23/19	COPIES	0.20
09/23/19	COPIES	1.70
09/23/19	COPIES	0.20
09/23/19	COPIES	0.80
09/23/19	COPIES	0.20
09/23/19	COPIES	0.20
09/24/19	COPIES	2.80
09/24/19	COPIES	7.60
09/24/19	COPIES	0.50
09/25/19	COPIES	0.20
09/25/19	COPIES	3.60
09/25/19	COPIES	0.20

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
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Date	Description	Value
09/19/19	FILING FEE - VENDOR: ESTRELLA LLC; INVOICE#: 091919; DATE: 9/19/2019 - FILING FEE	10,000.00
09/09/19	HOTEL - 07/23/19 - 7/25/19; HOTEL IN SAN JUAN FOR HEARING	600.00
09/10/19	HOTEL - 07/23/19-7/25/19; S. BEVILLE; SAN JUAN	675.21
09/01/19	PACER	0.30
09/01/19	PACER	3.10
09/01/19	PACER	156.90
09/01/19	PACER	2.40
09/01/19	PACER	14.60
09/01/19	PACER	0.90
09/10/19	PARKING AND TOLLS - 07/25/19; S. BEVILLE; PARKING AT LOGAN AIRPORT FOR TRIP TO NY/SAN JUAN	172.00
09/10/19	TAXI - 07/22/19; VENDOR: S.BEVILLE; LAGUARDIA TO NY OFFICE	64.88
09/10/19	TAXI - 07/23/19; S. BEVILLE; SAN JUAN AIRPORT TO HOTEL	12.20
09/10/19	TAXI - 07/23/19; S. BEVILLE; UBER IN SAN JUAN	11.79
09/10/19	TAXI - 07/24/19; S. BEVILLE; UBER FROM SAN JUAN TO AIRPORT (TIP)	5.00
09/10/19	TAXI - 07/25/19; S. BEVILLE; UBER FROM SAN JUAN TO AIRPORT	5.00
09/10/19	TAXI - 07/25/19; S. BEVILLE; UBER FROM SAN JUAN TO AIRPORT	8.72
09/10/19	TAXI - 08/06/19; S. BEVILLE; UBER FROM HOME TO TRAIN STATION FOR TRIP TO NY	38.81
09/10/19	TAXI - 08/07/19; S. BEVILLE; TRAIN STATION TO HOME	41.03
09/19/19	TAXI - 08/15/19; ROSA SIERRA; AFTER HOURS OFFICE TO HOME	7.59
09/19/19	TAXI - 09/03/19; ROSA SIERRA; AFTER HOURS OFFICE TO HOME	7.45
09/19/19	TAXI - 09/06/19; VENDOR: ROSA SIERRA; INVOICE#: 091919-1; DATE: 9/19/2019	7.22
09/19/19	TAXI - 09/16/19; ROSA SIERRA; AFTER HOURS OFFICE TO HOME	7.64
08/09/19	TAXI - 7/23/19; ED WEISFELNER; HOME TO JFK AIRPORT FOR FLIGHT TO SAN JUAN	95.75
09/09/19	TAXI - 9/9/19; TRISTAN AXELROD; HOME TO BOSTON TRAIN STATION FOR TRIP TO NY (MEDIATION)	30.40
09/09/19	TAXI - 9/9/19; TRISTAN AXELROD; NY TRAIN STATION TO OFFICE FOR MEDIATION MEETING	23.12
08/13/19	TELECONFERENCING	8.46
08/20/19	TELECONFERENCING	4.28
08/21/19	TELECONFERENCING	0.38
08/26/19	TELECONFERENCING	3.45
08/26/19	TELECONFERENCING	0.60
08/27/19	TELECONFERENCING	8.68
08/29/19	TELECONFERENCING	0.38



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 October 16, 2019

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Date	Description	Value
09/03/19	TELECONFERENCING	19.57
09/03/19	TELECONFERENCING	9.98
09/04/19	TELECONFERENCING	6.24
09/06/19	TELECONFERENCING	5.20
09/06/19	TELECONFERENCING	1.66
09/09/19	TELECONFERENCING	11.28
09/10/19	TRAIN TRAVEL - 08/06/19; S. BEVILLE; WESTWOOD, MA TO NY (FOR MEDIATION)	294.00
08/14/19	TRAIN TRAVEL - 08/12/19; T. AXELROD	272.00
08/14/19	TRAVEL AGENT FEE - 07/17/19; S. BEVILLE	30.00
08/14/19	TRAVEL AGENT FEE - 07/19/19; S. BEVILLE	30.00
08/14/19	TRAVEL AGENT FEE - 07/19/19; S. BEVILLE	30.00
08/14/19	TRAVEL AGENT FEE - 07/19/19; S. BEVILLE	30.00
08/14/19	TRAVEL AGENT FEE - 07/19/19; S. BEVILLE	30.00
08/14/19	TRAVEL AGENT FEE - 07/24/19; T. AXELROD SAN JUAN TO BOSTON	30.00
08/14/19	TRAVEL AGENT FEE - 08/02/19; S. BEVILLE	30.00
08/14/19	TRAVEL AGENT FEE - 08/10/19; T. AXELROD	30.00
09/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
09/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
09/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	314.00
09/03/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	1,782.00
09/04/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	15.00
09/16/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	65.00
09/19/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
09/25/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
09/25/19	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	25.00
<b>Total Costs</b>		<b>16,869.97</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
October 16, 2019

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## COST SUMMARY

Description	Value
AIRFARE	1,424.40
COLOR COPIES	8.50
COPIES	176.90
COURT CALL	70.00
DATABASE HOSTING/INTERNAL HOSTING	90.00
FILING FEE	10,000.00
HOTEL	1,275.21
PACER	178.20
PARKING AND TOLLS	172.00
TAXI	366.60
TELECONFERENCING	80.16
TRAIN TRAVEL	566.00
TRAVEL AGENT FEE	240.00
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2,222.00
<b>Total Costs</b>	<b>16,869.97</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice	6885054
Date	Oct 16, 2019
Client	035179

RE: COSTS

**Remittance** 

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**Balance Due: \$16,869.97**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

# **EXHIBIT D**

**EXHIBIT D**

**Time Entries for Each Professional By Task Code (Invoice)**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

INVOICE

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

Matter No.	Matter Name	Fees	Costs	Total
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	11,139.00	0.00	11,139.00
035179.0004	FEE APPLICATIONS	2,489.00	0.00	2,489.00
035179.0007	HEARINGS	474.00	0.00	474.00
035179.0008	NON-WORKING TRAVEL	12,008.00	0.00	12,008.00
035179.0011	GO BONDS / DEBT LIMIT	25,176.00	0.00	25,176.00
035179.0015	AVOIDANCE ACTIONS	130,189.00	0.00	130,189.00
035179.0017	THIRD PARTY CLAIMS	35,103.00	0.00	35,103.00
035179.0018	ADVERSARY PROCEEDINGS	252.00	0.00	252.00
035179.0019	PLAN AND DISCLOSURE STATEMENT	5,636.00	0.00	5,636.00
<b>Total</b>		<b>222,466.00</b>	<b>0.00</b>	<b>222,466.00</b>

CURRENT FEES	\$222,466.00
Less 50% Non-Working Travel Reduction	(6,004.00)
Total Current Fees	\$216,462.00
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$216,462.00</b>

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	11,139.00	0.00	11,139.00
<b>Total</b>		<b>11,139.00</b>	<b>0.00</b>	<b>11,139.00</b>

Total Current Fees	\$11,139.00
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$11,139.00</b>



RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours	Value
09/03/19	BEVILLE	PREPARE AGENDA FOR CLIENT CALL (.3); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (.7)	1.00	790.00
09/03/19	WEISFELNER	PREPARE FOR AND ATTEND SCC MEETING (.7); CONFER WITH S. BEVILLE RE SAME (.4)	1.10	869.00
09/03/19	SIERRA	PARTICIPATE IN, AND PROVIDE VENDOR AVOIDANCE ACTION UPDATE, DURING WEEKLY CALL WITH CLIENT	0.70	553.00
09/09/19	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING POSTPONING WEEKLY CALL	0.20	158.00
09/09/19	WEISFELNER	CORRESPONDENCE RE NEXT SCC MEETING AND ON-GOING PROJECTS	0.40	316.00
09/12/19	BEVILLE	PREPARE FOR CALL WITH J. EL KOURY (.2); CONFERENCE CALL WITH J. EL KOURY (.4); ANALYSIS RE COMMUNICATIONS STRATEGY (.2)	0.80	632.00
09/16/19	BEVILLE	PREPARE AGENDA FOR CLIENT MEETING (.4); CORRESPONDENCE WITH J. EL KOURY REGARDING CLIENT PREP FOR PUBLIC MEETING (.1)	0.50	395.00
09/16/19	WEISFELNER	REVIEW REQUEST FROM NJ RE POTENTIAL AUDIT/STATUS OF CLAIMS	0.60	474.00
09/17/19	BEVILLE	PREPARE FOR CLIENT MEETING (.2); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (1.0)	1.20	948.00
09/17/19	WEISFELNER	PREPARE FOR (.4) AND PARTICIPATE IN WEEKLY SCC CALL (1.0)	1.40	1,106.00
09/18/19	BEVILLE	PREPARE FOR CALL WITH CLIENT (.2); TELEPHONE CONFERENCE WITH J. EL KOURY REGARDING PREPARATION FOR OCTOBER HEARING AND OTHER ISSUES (.6); FOLLOW UP REGARDING SAME (.3)	1.10	869.00
09/19/19	BEVILLE	CONFERENCE CALL WITH KOBRE & KIM AND J. EL KOURY REGARDING PREPARATION FOR HEARING (.3); FOLLOW UP REGARDING SAME (.3)	0.60	474.00
09/23/19	BEVILLE	ANALYSIS OF STATUS OF OPEN ISSUES FOR CLIENT DISCUSSION (.2); PREPARE AGENDA FOR CLIENT CALL (.3)	0.50	395.00
09/24/19	SIERRA	DRAFT SCRIPT/SPEECH FOR JUDGE GONZALEZ FOR PUBLIC MEETING RE: PLAN	0.50	395.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 16, 2019  
Invoice 6885053  
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Date	Professional	Description	Hours	Value
09/24/19	BEVILLE	VARIOUS CORRESPONDENCE REGARDING POSTPONEMENT OF SCC CALL (.3); TELEPHONE CONFERENCE WITH J. EL KOURY REGARDING PUBLIC HEARING (.3); ANALYSIS REGARDING MATERIALS RELATING TO PROPOSED PLAN (.8); DRAFT PROPOSED COMMENTS FOR PUBLIC HEARING (1.3)	2.70	2,133.00
09/25/19	BEVILLE	REVIEW/REVISE CHALLENGED BONDS FACT SHEET FOR PUBLIC HEARING	0.40	316.00
09/30/19	BEVILLE	PREPARE AGENDA FOR CLIENT CALL	0.40	316.00
<b>Total Hours and Fees</b>			<b>14.10</b>	<b>11,139.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	9.40 hours at	790.00	7,426.00
ROSA SIERRA	1.20 hours at	790.00	948.00
EDWARD S. WEISFELNER	3.50 hours at	790.00	2,765.00
<b>Total Fees</b>			<b>11,139.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0004	FEE APPLICATIONS	2,489.00	0.00	2,489.00
<b>Total</b>		<b>2,489.00</b>	<b>0.00</b>	<b>2,489.00</b>

Total Current Fees \$2,489.00

Total Current Costs \$0.00

**Total Invoice \$2,489.00**





RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours	Value
09/04/19	ENNIS	REVIEW I. CARDONA AUGUST FEE STATEMENT	0.30	81.00
09/05/19	ENNIS	CONFERENCE AND EMAILS WITH C. BURKE RE: JULY FEE STATEMENTS	0.30	81.00
09/10/19	SIERRA	REVIEW AND COMMENT ON DGC FEE STATEMENTS	0.60	474.00
09/10/19	SIERRA	REVIEW AND EDIT I. CARDONA FEE STATEMENTS	0.20	158.00
09/10/19	ENNIS	EMAILS WITH C. BURKE RE: MODIFICATIONS TO JULY MONTHLY FEE STATEMENTS (.2); EMAIL TO I. CARDONA RE: MODIFICATIONS TO AUGUST MONTHLY FEE STATEMENTS (.2)	0.40	108.00
09/11/19	ENNIS	PREPARE I. CARDONA MONTHLY FEE STATEMENT FOR AUGUST FOR APPROVAL BY J. EL KOURY (.2); SUBMIT CARDONA AND DICICCO GULMAN MONTHLY FEE STATEMENTS TO J. EL KOURY FOR APPROVAL (.3)	0.50	135.00
09/13/19	ENNIS	DRAFT FORM OF AUGUST MONTHLY FEE STATEMENT	0.20	54.00
09/13/19	ENNIS	DRAFT FORM OF AUGUST MONTHLY FEE STATEMENT	0.30	81.00
09/16/19	BEVILLE	PREPARE OCTOBER BUDGET	0.30	237.00
09/16/19	ENNIS	PREPARE BROWN RUDNICK BUDGETS FOR OCTOBER (.4); DRAFT NINTH MONTHLY FEE STATEMENT FOR AUGUST (.4)	0.80	216.00
09/17/19	ENNIS	PREPARE BROWN RUDNICK BUDGETS TO SEND TO FEE EXAMINER (.2) AND EMAIL SAME (.1); FINALIZE BROWN RUDNICK MONTHLY FEE STATEMENT FOR AUGUST (.8); OBTAIN J. EL KOURY APPROVAL (.2); DRAFT EMAIL AND CIRCULATE TO NOTICE PARTIES (.3)	1.60	432.00
09/17/19	ENNIS	FINALIZE BROWN RUDNICK MONTHLY FEE STATEMENT FOR AUGUST	0.40	108.00
09/19/19	ENNIS	RESPOND TO INQUIRY FROM C. BURKE RE: INTERIM FEE APPLICATION REVIEW STATUS	0.10	27.00
09/23/19	ENNIS	REVIEW DICICCO GULMAN AND CARDONA CERTIFICATIONS RE: JULY AND AUGUST FEE STATEMENTS, RESPECTIVELY AND PREPARE EMAIL RE: PAYMENT	0.80	216.00
09/30/19	ENNIS	DRAFT BEVILLE CERTIFICATIONS OF NO OBJECTION TO AUGUST FEE STATEMENTS	0.30	81.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 16, 2019  
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Date	Professional	Description	Hours	Value
Total Hours and Fees			7.10	2,489.00

TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	6.00 hours at	270.00	1,620.00
SUNNI P. BEVILLE	0.30 hours at	790.00	237.00
ROSA SIERRA	0.80 hours at	790.00	632.00
Total Fees			2,489.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: HEARINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0007	HEARINGS	474.00	0.00	474.00
<b>Total</b>		<b>474.00</b>	<b>0.00</b>	<b>474.00</b>

Total Current Fees \$474.00

Total Current Costs \$0.00

**Total Invoice \$474.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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RE: HEARINGS

TIME DETAIL

Date	Professional	Description	Hours	Value
09/10/19	BEVILLE	REVIEW AGENDA FOR SEPTEMBER 11 OMNIBUS HEARING (.1); CORRESPONDENCE WITH PROSKAUER REGARDING COURT'S REQUEST FOR STATUS REPORT ADDRESSING VENDOR ACTIONS (.2); PREPARE STATUS REPORT / COMMUNICATE WITH PROSKAUER REGARDING SAME (.3)	0.60	474.00
Total Hours and Fees			0.60	474.00

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	0.60 hours at	790.00	474.00
Total Fees			474.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: NON-WORKING TRAVEL

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0008	NON-WORKING TRAVEL	12,008.00	0.00	12,008.00
<b>Total</b>		<b>12,008.00</b>	<b>0.00</b>	<b>12,008.00</b>

CURRENT FEES	\$12,008.00
Less 50% Non-Working Travel Reduction	(6,004.00)
Total Current Fees	\$6,004.00
Total Current Costs	\$0.00
<b>Total Invoice</b>	<b>\$6,004.00</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 16, 2019

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RE: NON-WORKING TRAVEL

#### TIME DETAIL

Date	Professional	Description	Hours	Value
09/16/19	BEVILLE	NON-WORKING TRAVEL TO NEW YORK FOR MEDIATION MEETING	3.30	2,607.00
09/16/19	AXELROD	NON-WORKING TRAVEL TO AND FROM GO MEDIATION MEETING IN NYC	7.80	6,162.00
09/17/19	BEVILLE	NON-WORKING RETURN TRAVEL FROM NEW YORK (FLIGHT DELAYS)	4.10	3,239.00
<b>Total Hours and Fees</b>			<b>15.20</b>	<b>12,008.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	7.40 hours at	790.00	5,846.00
TRISTAN G. AXELROD	7.80 hours at	790.00	6,162.00
<b>Total Fees</b>			<b>12,008.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: GO BONDS / DEBT LIMIT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0011	GO BONDS / DEBT LIMIT	25,176.00	0.00	25,176.00
<b>Total</b>		<b>25,176.00</b>	<b>0.00</b>	<b>25,176.00</b>

Total Current Fees \$25,176.00

Total Current Costs \$0.00

**Total Invoice \$25,176.00**



RE: GO BONDS / DEBT LIMIT

TIME DETAIL

Date	Professional	Description	Hours	Value
09/03/19	WEISFELNER	REVIEW MATERIALS FROM MEDIATORS INVOLVING GO BONDS, ERS AND 3RD PARTY CLAIMS	1.10	869.00
09/04/19	BEVILLE	CONFERENCE CALL WITH MEDIATION TEAM REGARDING UNDERWRITER COMPLAINT (.6); ANALYSIS REGARDING JOINT STIPULATION (.3); CORRESPONDENCE TO MEDIATION TEAM REGARDING SAME (.2)	1.10	869.00
09/04/19	WEISFELNER	PREPARE FOR AND PARTICIPATE IN MEDIATION SESSION WITH J. COLTON REGARDING 3RD PARTY LAWSUIT	0.90	711.00
09/04/19	AXELROD	CALL WITH MEDIATION TEAM RE AVOIDANCE LITIGATION SCHEDULING ISSUES	0.80	632.00
09/11/19	ENNIS	CIRCULATE ORDER REGARDING MEDIATION CONFIDENTIALITY	0.10	27.00
09/12/19	BEVILLE	ANALYSIS REGARDING MEDIATION MEMO FROM JUDGE HOUSER (.3); FOLLOW UP RE SAME (.3); STRATEGY REGARDING NEXT STEPS WITH RESPECT TO PROPOSED SCHEDULE (.9)	1.50	1,185.00
09/13/19	BEVILLE	ANALYSIS REGARDING MEDIATION MEMO (.3); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.1); PREPARE FOR MEDIATION (.2)	0.60	474.00
09/14/19	BEVILLE	CORRESPONDENCE REGARDING MEDIATION MEETING	0.30	237.00
09/16/19	BEVILLE	ATTEND MEDIATION MEETING REGARDING SCHEDULING ORDER ISSUES (1.1); FOLLOW UP DISCUSSIONS WITH PROSKAUER REGARDING LITIGATION ISSUES FOR MEDIATION SCHEDULING ORDER (2.5)	3.60	2,844.00
09/16/19	AXELROD	ATTEND MEDIATION MEETING RE LITIGATION SCHEDULE ORDER	2.30	1,817.00
09/16/19	WEISFELNER	REVIEW REQUEST FROM NJ RE POTENTIAL AUDIT/STATUS OF CLAIMS	0.30	237.00
09/19/19	PAPALASKARIS	CALL WITH S BEVILLE REGARDING STATUS AND RESEARCH REQUEST FROM J. EL KOURY	0.40	316.00





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Date	Professional	Description	Hours	Value
09/23/19	BEVILLE	REVIEW MEDIATION MEMOS FROM JUDGE HOUSER (.2); CORRESPONDENCE REGARDING NEXT STEPS AS TO SAME (.3); CONFERENCE CALL WITH GOVERNMENT PARTIES REGARDING SEQUENCING OF GO/PBA ISSUES (.5); FOLLOW UP REGARDING SAME (.2)	1.20	948.00
09/23/19	WEISFELNER	REVIEW EMAIL FROM MEDIATOR COLTON AND SET UP INTERNAL CALL	0.40	316.00
09/23/19	AXELROD	REVIEW MEDIATION MEMOS AND PREVIOUSLY DRAFTED MATERIALS AND DISCUSS WITH PROSKAUER RE PROGRESS ON GO/PBA SCHEDULING ORDER DRAFTING	1.20	948.00
09/23/19	PAPALASKARIS	CALL WITH M CALLEJA REGARDING CLAIMS RESEARCH NEEDED FOR N JARESKO	0.20	158.00
09/24/19	BEVILLE	REVIEW CORRESPONDENCE FROM JUDGE COLTON REGARDING UNDERWRITER PARTICIPATION IN BOND VALIDITY LITIGATION (.1); STRATEGIZE REGARDING RESPONSE TO SAME (.2); CORRESPONDENCE REGARDING UCC OBJECTION TO PRIORITY OF GO BONDS (.2); ANALYSIS REGARDING NEXT STEPS WITH RESPECT TO MEDIATION (.4)	0.90	711.00
09/24/19	WEISFELNER	RESPOND TO DEPINS EMAIL RE GO BOND PRIORITY ISSUE (.2); C/C WITH BEVILLE AND AXLEROD RE MEDIATOR INQUIRY AS RELATED TO INTERVENTION BY 3RD PARTY DEFENDANTS (.7)	0.90	711.00
09/24/19	AXELROD	DRAFT OUTLINE OF GO/PBA BOND ISSUES FOR GLOBAL SCHEDULING ORDER (5.3); DISCUSS HTA OUTLINE AND DRAFTING PROGRESS, RELATED ISSUES WITH MEDIATION TEAM (.7)	6.00	4,740.00
09/24/19	ENNIS	ADJUST CALENDAR RE: MEDIATION MEETING RE: GO BONDS	0.10	27.00
09/25/19	AXELROD	EMAILS WITH MEDIATION TEAM RE PARTICIPATION MOTION AND DRAFT PROPOSED ORDER WITH AGREED REVISIONS	1.10	869.00
09/25/19	AXELROD	DISCUSS OUTLINE OF GO/PBA LITIGATION TIMELINE AND CIRCULATE TO PROSKAUER	0.30	237.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
09/25/19	BEVILLE	CORRESPONDENCE FROM JUDGE COLTON REGARDING UNDERWRITER PARTICIPATION IN BOND VALIDITY LITIGATION (.1); ANALYSIS REGARDING SCHEDULING / SEQUENCING OF BOND VALIDITY LITIGATION (.5); DISCUSSION REGARDING CONGRESSIONAL LETTER (.2); ANALYSIS REGARDING NEXT STEPS WITH RESPECT TO MEDIATION (.5)	1.30	1,027.00
09/26/19	AXELROD	PLAN CALL ON PBA/GO ISSUES OUTLINE (.3); CALL WITH PROSKAUER RE PBA/GO LITIGATION SCHEDULING ISSUES (1.4); REVISE AND CIRCULATE PROPOSED ORDER ON UNDERWRITER PARTICIPATION IN PBA/GO LITIGATION (.4)	2.10	1,659.00
09/26/19	BEVILLE	CONFERENCE CALL WITH PROSKAUER RE BOND VALIDITY LITIGATION SEQUENCING (1.3); FOLLOW UP REGARDING SAME (.2); REVIEW/REVISE DRAFT AGREED ORDER REGARDING UNDERWRITER PARTICIPATION IN BOND VALIDITY LITIGATION (.2); STRATEGIZE RE MEDIATION NEXT STEPS (.5)	2.20	1,738.00
09/30/19	BEVILLE	ANALYSIS OF BONDHOLDER PROPOSED LITIGATION SCHEDULE (.5); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.2)	0.70	553.00
09/30/19	AXELROD	REVIEW DRAFT LITIGATION TIMELINE FROM BONDHOLDERS AND SCHEDULE MEETING WITH PROSKAUER RE SAME	0.40	316.00
<b>Total Hours and Fees</b>			<b>32.00</b>	<b>25,176.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	0.20 hours at	270.00	54.00
SUNNI P. BEVILLE	13.40 hours at	790.00	10,586.00
TRISTAN G. AXELROD	14.20 hours at	790.00	11,218.00
ANGELA M. PAPALASKARIS	0.60 hours at	790.00	474.00
EDWARD S. WEISFELNER	3.60 hours at	790.00	2,844.00
<b>Total Fees</b>			<b>25,176.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
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TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: AVOIDANCE ACTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0015	AVOIDANCE ACTIONS	130,189.00	0.00	130,189.00
<b>Total</b>		<b>130,189.00</b>	<b>0.00</b>	<b>130,189.00</b>

Total Current Fees \$130,189.00

Total Current Costs \$0.00

**Total Invoice \$130,189.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours	Value
09/02/19	AXELROD	REVIEW CORRESPONDENCE AND ITEMIZE AGENDA FOR NEXT STEPS IN CLAWBACK LITIGATION	1.00	790.00
09/03/19	SIERRA	REVIEW AND RESPOND TO SEVERAL EMAILS RE: VENDOR ACTIONS AND RESOLUTION PROCESS (1.1); SEND UPDATED STATISTICS TO S. BEVILLE (.3); SEND UPDATED STATISTICS AND SUMMARY EMAIL TO CLIENT (.3)	1.70	1,343.00
09/03/19	SIERRA	CALL W/ LOCAL COUNSEL RE: RESEARCH FOR RECOMMENDATION TO CLIENT	0.40	316.00
09/03/19	SIERRA	EMAIL DEFENDANT COUNSEL RE: CASE STATUS UPDATE	0.10	79.00
09/03/19	BEVILLE	VARIOUS CORRESPONDENCE RE: ONGOING CLAW BACK ACTION DISCOVERY (.3); CORRESPONDENCE REGARDING VENDOR ACTION EMAILS (.3); STRATEGY REGARDING NEXT STEPS AS TO OPEN VENDOR ACTION ITEMS (.4); ANALYSIS REGARDING RETURN OF TAX PREPAYMENT AS CONSTRUCTIVE FRAUDULENT TRANSFER (1.5); STRATEGIZE REGARDING NEXT STEPS (.3)	2.80	2,212.00
09/03/19	SIERRA	RESEARCH TRANSFER OF FUNDS ISSUE	0.90	711.00
09/03/19	SIERRA	STRATEGIZE W/ S. BEVILLE RE RESEARCH RELATED TO MOTION TO DISMISS (.3); RESEARCH PR TAX CODE AND CHAPTER 5 RE: TRANSFER OF ASSETS AND OUTLINE INTERNAL MEMORANDUM (3.0)	3.30	2,607.00
09/03/19	AXELROD	REVIEW TASK LIST AND CLIENT CALL AGENDA AND PRIORITIZE TASKS (.6); CORRESPONDENCE WITH CLAWBACK DEFENDANTS RE DISCOVERY AND CASE PROGRESS (1.4); REVIEW RECENT DISCOVERY AND UPDATE SPREADSHEETS (.4); DISCUSS UPCOMING MEDIATION AND CLAWBACK CASE STATUS (.3)	2.70	2,133.00
09/03/19	ENNIS	COORDINATE WITH PRIME CLERK RE: OBTAINING LIST OF ADV PRO DEFENDANTS THAT THEY RE-SERVED (.2); RESEARCH RE: CORPORATE STATUS OF STERNE AGEE (.2)	0.40	108.00
09/04/19	SIERRA	EMAIL EXCHANGE WITH S. BEVILLE CONCERNING EMAIL TO UCC COUNSEL	0.20	158.00
09/04/19	SIERRA	BEGIN DRAFTING WAL-MART RECOMMENDATION MEMORANDUM	1.80	1,422.00
09/04/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: CASE STATUS	0.10	79.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
09/04/19	SIERRA	CALL W/ DEFENDANT COUNSEL AND EMAIL TO FINANCIAL ADVISORS AND LOCAL COUNSEL RE: ENTITY MIX-UP	0.40	316.00
09/04/19	SIERRA	AUDIT TOLLING AGREEMENT INFORMATION (.3); CALL W/ FINANCIAL ADVISORS TO ASK ABOUT VENDOR STATUS (.2); DRAFT AMENDMENT TO TOLLING AGREEMENT (.6); DRAFT FORM EMAIL FOR SECOND ROUND OUTREACH TO TOLLING PARTIES (.5); RETURN VENDOR PHONE CALLS (.4); EMAIL RESPONSES TO VENDORS (.3); COORDINATE PHONE CALL (.2); CALL W/ C. ENNIS TO LOCATE EMAIL (.2)	2.70	2,133.00
09/04/19	SIERRA	REVISE AND TAILOR NDA TO SPECIFIC VENDOR	0.40	316.00
09/04/19	SIERRA	CALL W/ VENDOR COUNSEL RE: ENTITY CONFUSION	0.20	158.00
09/04/19	SIERRA	CONFIRM CASE TRANSLATIONS	0.20	158.00
09/04/19	SIERRA	EMAIL BANKRUPTCY COUNSEL RE: NOTATION FOR VENDOR NOTICE OF DISMISSAL	0.10	79.00
09/04/19	SIERRA	EMAIL S. BEVILLE RE: SECOND ROUND DISMISSAL RECOMMENDATIONS	0.30	237.00
09/04/19	AXELROD	REVIEW DISCOVERY PRODUCTION FROM ETRADE AND DISCUSS WITH COUNSEL (.4); PHONE CALLS TO PREVIOUSLY NONRESPONSIVE CLAWBACK PARTICIPANTS, CIRCULATE DISCOVERY REQUESTS AND UPDATE TRACKING CHARTS RE SAME (4.2)	4.60	3,634.00
09/04/19	ENNIS	COORDINATE RE: ISSUES IN CONNECTION WITH POSSIBLE DISMISSALS OF ADVERSARY PROCEEDINGS (.3); COORDINATE RE: SENDING COPIES OF PLEADINGS TO COUNSEL FOR DEFENDANT (.2); CALENDAR KEY DATE RE: DEADLINE TO EXCHANGE INFORMATION FOR CERTAIN ADVERSARY PROCEEDINGS (.2)	0.70	189.00
09/05/19	SIERRA	DRAFT STIPULATION RE: WAL-MART MATTER (.3); EMAIL OPPOSING COUNSEL FOR REVIEW OF JOINT STIPULATION (.2)	0.50	395.00
09/05/19	SIERRA	NEGOTIATE STIPULATION (.3); DRAFT DISMISSAL RECOMMENDATION FOR CLIENT AND CREDITOR'S COMMITTEE COUNSEL (.7)	1.00	790.00
09/05/19	BEVILLE	VARIOUS CORRESPONDENCE RELATING TO VENDOR ACTIONS (.3); REVIEW PROPOSED RESERVATION OF RIGHTS RELATING TO RESOLUTION OF VENDOR ACTIONS WITH PENDING CLAIMS IN TITLE III CASES (.2); REVIEW DRAFT AMENDED TOLLING AGREEMENT (.2)	0.70	553.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
09/05/19	SIERRA	EMAIL S. BEVILLE CONCERNING APPROVALS FOR TOLLING AGREEMENT AMENDMENTS	0.10	79.00
09/05/19	SIERRA	NEGOTIATE AGREEMENT AND STIPULATION W/ DEFENDANT COUNSEL	0.50	395.00
09/05/19	AXELROD	CALLS WITH PARTICIPANTS AND CLAWBACK DEFENDANTS RE CASE STATUS, REVISE DISCOVERY RE PARTICIPANT DISCLOSURES	1.50	1,185.00
09/05/19	ENNIS	EMAIL TO COURT CLERK RE: SUMMONS ISSUES (.2); CONFERENCE WITH C. TACORONTE RE: SAME (.3); CONFERENCE WITH R. SIERRA RE: SAME (.2); REVIEW CLAWBACK SERVICE DATES TO DETERMINE DEADLINE TO FILE MOTION TO UNSEAL RECORDS (.4); EMAIL REQUEST TO PRIME CLERK TO SEND COPIES OF PLEADINGS TO COUNSEL OF RECORD (.1)	1.20	324.00
09/06/19	SIERRA	CONDUCT SECOND ROUND OUTREACH AND RESEARCH CONCERNING 13 TOLLING AGREEMENT VENDORS TO INCREASE PARTICIPATION IN INFORMAL RESOLUTION PROCESS	2.10	1,659.00
09/06/19	SIERRA	CALL W/ DEFENDANT COUNSEL RE: JOINT STIPULATION (.2); EMAIL JOINT STIPULATION TO S. BEVILLE FOR APPROVAL (.2)	0.40	316.00
09/06/19	SIERRA	STRATEGY CALL RE: SECOND ROUND OUTREACH TO VENDORS (1.0); CALL W/ FINANCIAL ADVISOR RE: PROGRESSION OF INFORMAL RESOLUTION PROCESS (.5); RESPOND TO EMAILS FROM DEFENDANT COUNSELS (.5); TAILOR AMENDMENT TO TOLLING AGREEMENT (.4)	2.40	1,896.00
09/06/19	SIERRA	REVISE STIPULATION AND COORDINATE REVISION WITH OPPOSING COUNSEL	0.50	395.00
09/06/19	SIERRA	CALL W/ S. BEVILLE TO DISCUSS ACTION ITEMS RE: INFORMAL RESOLUTION SECOND ROUND OUTREACH	0.50	395.00
09/06/19	SIERRA	CALL W/OPPOSING COUNSEL TO NEGOTIATE INFORMAL RESOLUTION STIPULATION	0.40	316.00
09/06/19	AXELROD	REVIEW AND UPDATE DISCOVERY RECORDS FOR CLAWBACK LITIGATION (.5); CALL WITH FINANCIAL ADVISOR RE CLAIM STATUS (.5); CALL WITH TOLLING PART RE CLAWBACK STATUS AND TOLLING (.4); EMAILS WITH DEFENDANT AND DRAFT DISMISSAL (.5)	1.90	1,501.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
09/06/19	BEVILLE	ANALYSIS REGARDING STATUS OF VENDOR ACTIONS (.8); DISCUSSION WITH R. SIERRA REGARDING SAME AND NEXT STEPS (.4); ANALYSIS REGARDING NEXT STEPS WITH RESPECT TO CLAW BACK ACTIONS (.2); ANALYSIS REGARDING SPECIFIC VENDOR PAYMENT ISSUE (.3)	1.70	1,343.00
09/06/19	ENNIS	REVIEW PROCEDURAL ORDERS IN CONNECTION WITH CLAWBACKS AND SERVICE DATES TO CALCULATE DEADLINE FOR FILING OF INFORMATIVE MOTION RE: UNSEALING (.4); EMAILS WITH PRIME CLERK RE: SUMMONS ISSUES (.2); PREPARE WAL-MART STIPULATION FOR FILING (.3); FILE SAME (.2); CIRCULATE AS-FILED STIPULATION (.1); PREPARE NOTICE OF DISMISSAL FOR 19-286 DEFENDANT TO FILE (.2); FILE SAME (.2); CIRCULATE AS-FILED VERSION (.1)	1.70	459.00
09/08/19	SIERRA	RESPOND TO EMAIL FROM LOCAL CONFLICTS COUNSEL RE: WAL-MART MATTER RESEARCH	0.10	79.00
09/08/19	SIERRA	DEVELOP FRAMEWORK FOR "PROJECT OUTREACH" TO INCREASE PARTICIPATION IN THE INFORMAL RESOLUTION PROCESS AND EMAIL TEAM RE: SAME	0.80	632.00
09/08/19	SIERRA	RESPOND TO VARIOUS EMAILS FROM FINANCIAL ADVISOR RE: PROJECT OUTREACH	0.30	237.00
09/09/19	SIERRA	NEGOTIATE EXTENSION OF TOLLING AGREEMENT WITH OPPOSING COUNSEL	0.20	158.00
09/09/19	SIERRA	EMAIL LOCAL COUNSEL RE: NEGOTIATING EXTENSION OF TOLLING AGREEMENTS	0.10	79.00
09/09/19	BEVILLE	ANALYSIS OF SERVICE ISSUES (.5); ANALYSIS REGARDING NEXT STEPS WITH RESPECT TO NO DATA VENDORS (.4); ANALYSIS REGARDING WALMART MOTION TO DISMISS (.8); CONFERENCE CALL WITH CREDITORS' COMMITTEE COUNSEL REGARDING VARIOUS ACTIONS (.9); FOLLOW UP REGARDING SAME (.6)	3.20	2,528.00
09/09/19	SIERRA	EMAIL LOCAL COUNSEL RE: RESEARCH	0.20	158.00
09/09/19	SIERRA	CALL W/ CREDITORS' COMMITTEE COUNSEL TO DISCUSS STATUS OF SEVERAL JOINT ADVERSARY PROCEEDINGS AND NEXT STEPS FOR ACTIONS ITEMS	1.00	790.00
09/09/19	AXELROD	EMAILS AND PHONE CALLS WITH CLAWBACK DEFENDANT COUNSELS RE DISCOVERY AND LITIGATION STATUS (.8); MEETING WITH CREDITORS' COMMITTEE COUNSEL RE VARIOUS AVOIDANCE LITIGATION ISSUES (1.0)	1.80	1,422.00



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Date	Professional	Description	Hours	Value
09/09/19	ENNIS	EMAILS WITH PRIME CLERK RE: UNDELIVERABLES (.3); REVIEW LIST OF ADVERSARY PROCEEDINGS RE: SAME (.2); CONFERENCE WITH S. BEVILLE RE: SAME (.2); CONFERENCE WITH C. TACORONTE RE: SAME (.2); CONFERENCE WITH J. BERMAN RE: SAME (.1)	1.00	270.00
09/10/19	SIERRA	CALL W/ S. BEVILLE TO DISCUSS FURTHER AMENDMENTS TO COMPLAINT (.3); REQUEST UPDATE FROM AAFAF RE: VENDOR INQUIRIES (.1)	0.40	316.00
09/10/19	SIERRA	REVIEW AND COMMENT ON PROPOSED MARK-UP TO NDA	0.60	474.00
09/10/19	SIERRA	RESEARCH AND CONTACT SEVERAL TOLLING AGREEMENT PARTY VENDORS TO NEGOTIATE TOLLING AGREEMENT EXTENSION AND INCREASE PARTICIPATION IN INFORMAL RESOLUTION PROCESS	1.20	948.00
09/10/19	SIERRA	FOLLOW UP WITH SEVERAL VENDORS TO EXECUTE AND PROPOSE EXTENSION OF TOLLING AGREEMENT (1.5); CALL W/ INFORMAL RESOLUTION TEAM TO DISCUSS DISMISSAL RECOMMENDATION PROCESS (1.1); CALL WITH LOCAL COUNSEL TO DISCUSS TOLLING AGREEMENT EXTENSION NEGOTIATION (.2)	2.80	2,212.00
09/10/19	SIERRA	REVIEW AGREEMENT PROPOSED BY OPPOSING COUNSEL (.2); DRAFT SCRIPT FOR FOMB STATUS REPORT ON INFORMAL RESOLUTION PROCESS (.5)	0.70	553.00
09/10/19	AXELROD	CALLS AND EMAILS WITH CLAWBACK DEFENDANT COUNSELS RE DISCOVERY OBLIGATIONS (3.1); REVIEW EMAILS RE MEDIATION UPDATES AND DISCUSS COURT REQUEST FOR SCC UPDATE AT HEARING (1.0)	4.10	3,239.00
09/10/19	ENNIS	REVIEW THE CLERK'S LIST OF ADVERSARY PROCEEDINGS IN CONNECTION WITH THE SUMMONS ISSUE AND REVIEW DOCKET ENTRIES REGARDING SAME (.9); EMAIL TO C. TACORONTE WITH SUMMARY RE: REVIEW (.4); CIRCULATE ORDER GRANTING WAL-MART STIPULATION (.1); CALENDAR KEY DATE RE: SAME (.1)	1.50	405.00
09/11/19	SIERRA	EMAIL AND ATTEMPT TO NEGOTIATE EXTENSION OF TOLLING AGREEMENT WITH EIGHT VENDORS (1.0); RESPOND TO SEVERAL EMAILS FROM VENDORS/COUNSEL WITH QUESTIONS CONCERNING EXTENSION (.5)	1.50	1,185.00





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09/11/19	BEVILLE	VARIOUS CORRESPONDENCE REGARDING STATUS OF CLAWBACK DISCOVERY (.3); ANALYSIS REGARDING SAME (.4); CORRESPONDENCE REGARDING EXTENSIONS TO TOLLING AGREEMENTS (.4); CORRESPONDENCE REGARDING STATUS OF AAFAF DILIGENCE REGARDING CERTAIN VENDOR ACTIONS (.2); ANALYSIS OF SERVICE ISSUES (.9); REVIEW DRAFT FORM OF NOTICE OF WITHDRAWAL OF SUMMONS (.1); REVIEW/REVISE VENDOR ACTION DISMISSAL RECOMMENDATIONS (.4); REVIEW PROPOSED VENDOR ACTION STIPULATION RE SCHEDULING (.1); REVIEW/COMMENT ON PROPOSED REVISIONS TO NDA WITH VENDOR (.2); ANALYSIS REGARDING NEXT STEPS WITH RESPECT TO VENDOR ACTION (.4)	3.40	2,686.00
09/11/19	SIERRA	DRAFT RECOMMENDATION MEMO FOR DISMISSAL/NO ACTION ON SEVERAL ADVERSARY PROCEEDINGS OR TOLLING AGREEMENTS (1.5); REVIEW DISMISSAL/NO ACTION RECOMMENDATIONS (.6)	2.10	1,659.00
09/11/19	SIERRA	EMAIL CREDITORS' COMMITTEE COUNSEL RE: NDA NEGOTIATION	0.20	158.00
09/11/19	SIERRA	RESPOND TO EMAIL FROM VENDOR REPRESENTATIVE RE: EXTENSION OF TOLLING AGREEMENT	0.20	158.00
09/11/19	AXELROD	REVIEW AND PROCESS BNVM DISCOVERY (1.5); CALLS TO PARTICIPANTS RE CLAWBACK DISCOVERY (3.8); DRAFT SUMMARY AND UPDATE RE CLAWBACK DISCOVERY PROGRESS (.5)	5.80	4,582.00
09/11/19	ENNIS	DRAFT NOTICE OF WITHDRAWAL OF EXECUTED SUMMONS FOR APPROVAL BY S. BEVILLE (.3); DRAFT AND SEND EMAIL TO PRIME CLERK WITH FORM OF NOTICE OF WITHDRAWAL AND INSTRUCTIONS RE: SERVICE ISSUES GOING FORWARD (.7); FOLLOW UP EMAILS WITH THEM RE: SAME (.4); EMAILS TO TEAM RE: HANDLING OF DEFAULTS (.2); EMAIL TO C. TACORONTE RE: SUMMONS ISSUE (.1); CALENDAR DEADLINE TO FURTHER AMEND COMPLAINT IN ADV PRO 19-00086 (.1)	1.80	486.00
09/12/19	SIERRA	COORDINATE EXCHANGE OF INFORMATION WITH OPPOSING COUNSEL	0.10	79.00



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09/12/19	BEVILLE	CORRESPONDENCE REGARDING STATUS OF CLAWBACK DISCOVERY (.2); CORRESPONDENCE REGARDING AMENDMENT/DISMISSAL OF CLAWBACK DEFENDANTS (.2); REVIEW RESPONSE FROM CLAWBACK DEFENDANT REGARDING CONFIDENTIALITY (.2); ANALYSIS REGARDING NEXT STEPS RE SAME (.1); REVIEW/EXECUTE NDA FOR VENDOR ACTION (.2)	0.90	711.00
09/12/19	SIERRA	NEGOTIATE EXTENSION OF TOLLING AGREEMENTS	0.50	395.00
09/12/19	AXELROD	REVISE AND SEND DISCOVERY UPDATE TO CLAWBACK COUNSELS (.5); REVIEW NEWLY IDENTIFIED BONDHOLDERS AND CROSSCHECK VS EXISTING DEFENDANTS, SEND NEW PARTIES TO CONFLICTS (1.3); CALLS TO PARTICIPANTS RE CLAWBACK DISCOVERY AND UPDATE TRACKER RE SAME (1.4); REVIEW AND COMMENT RE MEDIATION SCHEDULE MEMO (.6)	3.80	3,002.00
09/12/19	SIERRA	NEGOTIATE TOLLING AGREEMENT EXTENSIONS WITH VENDORS	1.10	869.00
09/12/19	SIERRA	NEGOTIATE EXTENSION OF TOLLING AGREEMENT	0.20	158.00
09/12/19	SIERRA	NEGOTIATE TOLLING AGREEMENT EXTENSIONS (.7); FINALIZE DISMISSAL/NO ACTION RECOMMENDATION MEMOS FOR CLIENT AND CREDITORS' COMMITTEE (.5); EMAIL CLIENT TO RECOMMEND DISMISSAL (.4); EMAIL CREDITORS' COMMITTEE TO RECOMMEND DISMISSAL (.2); UPDATE TEAM ON DISMISSAL TRACKING (.2)	2.00	1,580.00
09/12/19	ENNIS	CALENDAR DEADLINE TO FILE SEAL RELATED INFORMATIVE OR OTHER MOTION RELATING TO AMENDED COMPLAINTS FILED IN AUGUST	0.10	27.00
09/13/19	SIERRA	NEGOTIATE TOLLING AGREEMENT EXTENSION (.4); DRAFT TOLLING AGREEMENT EXTENSION (.4)	0.80	632.00
09/13/19	SIERRA	EMAIL OPPOSING COUNSEL RE: SHAREFILE WITH DOCUMENTS	0.10	79.00
09/13/19	SIERRA	COORDINATE ACCESS TO SHAREFILE FOR INFORMATION EXCHANGE	0.20	158.00
09/13/19	SIERRA	RESPOND TO LOCAL COUNSEL'S QUESTION RE: RESEARCH	0.30	237.00
09/13/19	SIERRA	RESPOND TO EMAIL RE: MEDIATION UPDATE	0.20	158.00
09/13/19	SIERRA	PROCESS RETURNED TOLLING AGREEMENT EXTENSIONS	0.40	316.00



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09/13/19	AXELROD	DRAFT MOTION RE CLARIFICATION OF STAY AND DISCLOSURE ISSUES (3.8); CALLS WITH PARTICIPANTS AND DEFENDANTS RE DISCOVERY AND LITIGATION PROGRESS (1.7); REVIEW NEW DISCOVERY AND CHECK CONFLICTS (.2)	5.70	4,503.00
09/13/19	BEVILLE	VARIOUS CORRESPONDENCE REGARDING EXTENSIONS TO TOLLING AGREEMENTS	0.20	158.00
09/13/19	ENNIS	REVIEW PRIME CLERK NOTICES OF WITHDRAWAL OF EXECUTED RETURNS OF SERVICE FOR FILING	0.90	243.00
09/15/19	SIERRA	NEGOTIATE EXTENSION OF TOLLING AGREEMENTS	0.30	237.00
09/16/19	SIERRA	CALL W/ VENDOR REPRESENTATIVE TO NEGOTIATE TOLLING AGREEMENT	0.10	79.00
09/16/19	SIERRA	NEGOTIATE TOLLING AGREEMENT EXTENSION	0.10	79.00
09/16/19	SIERRA	EXTENSIVE RESEARCH OF PUERTO RICO LAW RE: PAYMENTS BY INSOLVENT DEBTORS	1.50	1,185.00
09/16/19	SIERRA	FINISH ROUGH DRAFT OF WAL-MART RESEARCH MEMO (4.5); CALL W/ I. CARDONA RE: PUERTO RICO LAW ANALYSIS (.4); EMAIL C. INFANTE RE: NEGOTIATION OF TOLLING AGREEMENTS (.3); EXAMINE EMAILS RE: RETURNED TOLLING AGREEMENT EXTENSIONS (.4)	5.60	4,424.00
09/16/19	BEVILLE	CORRESPONDENCE REGARDING EXTENSIONS TO VENDOR TOLLING AGREEMENTS (.3); CORRESPONDENCE REGARDING RESPONSES TO CLAW BACK DISCOVERY (.3); CORRESPONDENCE REGARDING POTENTIAL ADDITION OF NEW DEFENDANTS TO CLAW BACK ACTIONS (.2)	0.80	632.00
09/16/19	AXELROD	EMAILS WITH COUNSELS RE PREPARATION OF SCHEDULING ORDER DRAFTS	0.40	316.00
09/17/19	SIERRA	NEGOTIATE TOLLING AGREEMENT EXTENSIONS	0.30	237.00
09/17/19	SIERRA	CALL W/ FINANCIAL ADVISOR RE: UPDATE ON INFORMAL RESOLUTION PROCESS	0.20	158.00
09/17/19	SIERRA	DRAFT TOLLING AGREEMENT EXTENSIONS AND NEGOTIATE EXTENSIONS	0.50	395.00
09/17/19	SIERRA	PROCESS EMAILS FROM VENDORS RE: RETURN OF TOLLING AGREEMENT EXTENSIONS AND ANSWER FOLLOW UP QUESTIONS	1.30	1,027.00
09/17/19	BEVILLE	CORRESPONDENCE REGARDING EXTENSIONS TO TOLLING AGREEMENTS	0.20	158.00
09/17/19	SIERRA	NEGOTIATE TOLLING AGREEMENT EXTENSION	0.30	237.00



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09/17/19	SIERRA	PARTICIPATE AND SUMMARIZE WEEKLY CLIENT CALL W/ SCC	1.10	869.00
09/17/19	SIERRA	BEGIN DRAFTING NOTICES OF DISMISSAL BASED ON SECOND BATCH DISMISSAL RECOMMENDATIONS	0.90	711.00
09/17/19	SIERRA	COORDINATE W/ INFORMAL RESOLUTION TEAM RE: OUTREACH EFFORTS TO VENDORS	0.10	79.00
09/17/19	SIERRA	RESPOND TO VENDOR COUNSEL EMAIL RE: TOLLING AGREEMENTS	0.30	237.00
09/17/19	AXELROD	DRAFT MOTION RE DEFENDANT DISCLOSURES IN CLAWBACK PROCEEDINGS (1.5); EMAILS AND CALLS WITH PARTICIPANTS AND DEFENDANTS RE CLAWBACK STATUS (2.0); DISCUSSION RE CASE PROGRESS AND MEDIATION AND SCHEDULING ISSUES (.9)	4.40	3,476.00
09/17/19	SIERRA	DRAFT REMAINING NOTICES OF DISMISSAL AND SEND TO S. BEVILLE FOR REVIEW	0.80	632.00
09/17/19	ENNIS	RESPOND TO EMAIL FROM C. TACORONTE RE: INQUIRY FROM DEFENDANT RE: STATUS OF CLAWBACKS (.2); REVIEW OF DRAFT MOTION REGARDING CLAWBACKS IN CONNECTION WITH CONFIDENTIALITY ISSUES (.2); BEGIN TO COMPILE INFORMATION NEEDED TO SERVE CLAWBACK DEFENDANTS (.6) AND ADVISE PRIME CLERK OF THE UPCOMING FILING (.2); BEGIN TO COMPILE LIST OF ADVERSARY PROCEEDINGS THAT NEED TO HAVE THE FILING FEES PAID (.5); CALENDAR KEY DATES RE: ADVERSARY PROCEEDING 19-422 (.2)	1.90	513.00
09/18/19	SIERRA	EXECUTE STIPULATION FOR RESOLUTION OF VENDOR ACTION	0.10	79.00
09/18/19	SIERRA	STRATEGIZE W/ S. BEVILLE RE: UPCOMING ACTION ITEMS AND ANALYSES (.4); CALL W/ INFORMAL RESOLUTION PROCESS TEAM RE: CONTENT FOR UPDATE ON CLIENT WEBSITE (.5)	0.90	711.00
09/18/19	SIERRA	EMAIL EXCHANGE WITH INFORMAL RESOLUTION TEAM RE: STATUS OF REVIEW OF SIX VENDOR ACTIONS/TOLLING AGREEMENTS	0.50	395.00
09/18/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: STIP FOR VENDOR ACTION	0.20	158.00



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09/18/19	BEVILLE	ANALYSIS REGARDING POTENTIAL ARGUMENTS RELATING TO WALMART MOTION TO DISMISS (.3); CONTINUED CORRESPONDENCE RELATING TO EXTENSIONS OF TOLLING AGREEMENTS (.2); ANALYSIS OF RECOMMENDED DISMISSALS OF CERTAIN VENDOR ACTIONS (.3); REVIEW/REVISE MOTION RE UNSEALING OF CLAWBACK DEFENDANT IDENTITIES (.5)	1.30	1,027.00
09/18/19	SIERRA	EMAIL AAFAF COUNSEL RE: TOLLING AGREEMENT VENDOR AND EMAIL VENDOR COUNSEL RE: SAME	0.30	237.00
09/18/19	SIERRA	NEGOTIATE TOLLING AGREEMENT EXTENSIONS	0.60	474.00
09/18/19	SIERRA	UPDATE TEAM RE: DISMISSALS TO BE FILED	0.30	237.00
09/18/19	AXELROD	REVISE DISCOVERY TABLES RE DTC PARTICIPANT PRODUCTION (.4); DRAFT UPDATE FOR BOARD RE CLAWBACK DEFENDANT, DAMAGES NUMBERS AND GENERAL STATUS (.6); REVISE AND CIRCULATE MOTION RE DISCLOSURE OF DEFENDANT IDENTITIES (.5)	1.50	1,185.00
09/18/19	ENNIS	REVIEW ALL ADVERSARY PROCEEDINGS TO DETERMINE WHICH ONES HAVE NOT PAID FILING FEES YET AND COMPILE LIST RE: SAME (1.8); COORDINATE RE: PAYMENT OF 25 ADV PROS (.2); REVIEW AND UPDATE ALL CLAWBACK SERVICE LISTS IN PREPARATION FOR FILING OF MOTION RE: CONFIDENTIALITY (2.7); EMAIL TO PRIME CLERK WITH SERVICE LISTS AND DIRECTION FOR SERVICE OF MOTION TO BE FILED ON 9/19/19 IN CLAWBACK ACTIONS (.4); FOLLOW UP CALLS AND EMAILS RE: SAME (.3)	5.40	1,458.00
09/18/19	AXELROD	COORDINATION CALL WITH CLAWBACK COUNSELS RE UPCOMING FILINGS AND REFERRAL OF INQUIRIES	0.60	474.00
09/19/19	BEVILLE	ANALYSIS REGARDING INFORMATION FROM AAFAF RE VENDOR ACTION	0.20	158.00
09/19/19	AXELROD	SOLICIT COMMENTS AND PREPARE DISCLOSURE MOTION FOR FILING (.3); EMAIL COPY OF MOTION TO DISCOVERY PARTIES AND COUNSEL (.3)	0.60	474.00



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09/19/19	ENNIS	STRATEGIZE RE: FILING OF MOTION TO CLARIFY (.2); COORDINATE WITH I. CARDONA AND CST REGARDING PAYMENT OF FILING FEES FOR CERTAIN ADVERSARY PROCEEDINGS (.4); COORDINATE WITH ESTRELLA RE: SAME (.3); MODIFICATIONS TO MOTION TO CLARIFY IN PREPARATION FOR FILING (.6); FILE SAME IN MAIN CASE AND CLAWBACK CASES (1.0); COORDINATE FILING OF SAME WITH A. ESTRELLA RE: FILING IN 3 ADV PROS (.2); COORDINATE WITH PRIME CLERK RE: SERVICE OF SAME (.2); ADDRESS FOLLOW UP QUESTIONS FROM PRIME CLERK RE: SAME (.3); MODIFICATIONS TO NOTICES OF DISMISSAL AND STIPULATION OF DISMISSAL IN PREPARATION FOR FILING (1.4); FILE SAME (.8); EMAIL TO R. SIERRA RE: FILINGS (.2)	5.60	1,512.00
09/20/19	SIERRA	PROCESS EMAILS RE: TOLLING AGREEMENT EXTENSIONS AND EMAILS FROM VENDORS RE: INFORMAL RESOLUTION PROCESS	1.20	948.00
09/20/19	SIERRA	CALL W/ FINANCIAL ADVISOR TO DISCUSS PAYMENT DISCREPANCIES RE: VENDOR	0.30	237.00
09/20/19	AXELROD	REVIEW LETTER FROM UBS COUNSEL RE UBS DEFENDANTS TO CLAWBACKS AND EMAIL EXCHANGES RE DISMISSAL OF UBS NAMED ENTITIES (.9); REVIEW AND RESPOND TO CITY NATIONAL BANK DISCOVERY PRODUCTION LETTER (.2); UPDATE TRACKING SHEETS AND SEND NEW CONFLICTS INFORMATION TO COUNSELS FOR REVIEW RE NEXT FILING ROUND IN CLAWBACK ACTION (1.4); PRELIMINARY REVIEW CITI PRODUCTION AND REQUEST MEETING WITH GENOVESE RE SAME (.4)	2.90	2,291.00
09/20/19	BEVILLE	ANALYSIS OF INFORMATION FROM AAFAF REGARDING VENDOR CONTRACT	0.30	237.00
09/20/19	BEVILLE	CORRESPONDENCE REGARDING IDENTIFICATION OF ADDITIONAL CLAWBACK DEFENDANTS	0.20	158.00
09/20/19	ENNIS	PREPARE ARIETA & SON NOTICE OF DISMISSAL FOR FILING (.2); FILE SAME (.2); CIRCULATE AS-FILED VERSION (.1); COORDINATE WITH LOCAL COUNSEL RE: PAYMENT OF FILING FEES (.4); EMAILS WITH CLERK RE: SAME (.2); CIRCULATE ORDER SETTING BRIEFING SCHEDULE RE: CLAWBACKS (.1) CALENDAR OBJECTION DEADLINE RE: SAME (.1)	1.30	351.00
09/22/19	SIERRA	FINISH FIRST DRAFT OF WAL-MART ANALYSIS WITH EXHIBITS AND INCORPORATE LOCAL COUNSEL RESEARCH	3.60	2,844.00



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09/22/19	SIERRA	DRAFT AND PREPARE SUMMARY STATUS CHART OF ALL LITIGATION FILED	1.90	1,501.00
09/23/19	SIERRA	REVIEW FOURTH BATCH DISMISSAL RECOMMENDATIONS	0.70	553.00
09/23/19	SIERRA	REVIEW THIRD BATCH DISMISSAL RECOMMENDATION (.7); DRAFT MEMO RECOMMENDING THIRD BATCH DISMISSAL RECOMMENDATION/NO FURTHER ACTION (.8)	1.50	1,185.00
09/23/19	BEVILLE	CORRESPONDENCE REGARDING DISMISSAL OF VENDOR ACTION (.2); ANALYSIS REGARDING OPEN ISSUES RELATING TO VENDOR ACTIONS (.3); ANALYSIS OF DOCUMENTS PRODUCED BY CITI RELATING TO PREFERENCE PAYMENTS (.3); TELEPHONE CONFERENCE WITH CITI'S COUNSEL REGARDING SAME (.1); FOLLOW UP REGARDING SAME (.1)	1.00	790.00
09/23/19	SIERRA	EMAIL VENDOR REPRESENTATIVE	0.10	79.00
09/23/19	SIERRA	FOLLOW-UP W/ VENDORS AND COUNSEL RE: EXTENDED TOLLING AGREEMENTS	0.40	316.00
09/23/19	SIERRA	EMAIL INFORMAL RESOLUTION TEAM RE: STATUS OF OUT REACH PROJECT AND SEVERAL ACTION ITEMS	0.30	237.00
09/23/19	SIERRA	EMAIL FINANCIAL ADVISOR RE: 90 DAY PAYMENT VENDORS	0.10	79.00
09/23/19	SIERRA	EMAIL WAL-MART ANALYSIS TO I. CARDONA	0.10	79.00
09/23/19	SIERRA	CALL W/ VENDOR DEFENDANT REPRESENTATIVE TO EXPLAIN INFORMAL RESOLUTION PROCESS	0.50	395.00
09/23/19	SIERRA	RESEARCH 90-DAY VENDORS	0.20	158.00
09/23/19	AXELROD	FORMAT DISCOVERY FOR AMENDED COMPLAINT FILINGS AND DRAFT AMENDED COMPLAINTS AND DISMISSALS (1.4); CALL WITH CLAWBACK DEFENDANT COUNSEL RE CASE STATUS (.2); CALL WITH HILLIARD PARTICIPANT COUNSEL RE SAME (.1)	1.70	1,343.00
09/23/19	AXELROD	EMAILS RE APPORTIONMENT OF CLAWBACK DEFENDANTS TO CONFLICTS COUNSEL	0.30	237.00
09/23/19	SIERRA	REVIEW AND EXAMINE EMAILS FROM FINANCIAL ADVISOR RE: SEVERAL INFORMAL RESOLUTION PROCESS ACTION ITEMS	0.50	395.00





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09/23/19	ENNIS	REVIEW COURT'S FILING FEE #10 LIST (.3); EMAILS AND CALL WITH C. TACORONTE RE: HANDLING OF REMAINDER OF UNPAID FILING FEES (.4); REVIEW AMENDED FILING FEE LIST #10 (.2); EMAILS WITH LOCAL COUNSEL RE: PAYMENT OF FILING FEES (.4); COMPILE LIST OF REMAINING UNPAID FILING FEE ADVERSARY PROCEEDINGS AND COMPARE AGAINST COURT'S LIST (.4); CALL WITH J. MARTINEZ (ESTRELLA) RE: FILING FEE LIST (.2); COORDINATE WITH J. MARTINEZ RE: PAYMENT OF LIST #10 (.2)	2.10	567.00
09/24/19	SIERRA	REVIEW UNDELIVERABLE RECORD FROM PRIME CLERK AND COMPARE TO INTERNAL RECORDS FOR SECOND ROUND OUTREACH PROJECT	2.00	1,580.00
09/24/19	SIERRA	EMAIL FINANCIAL ADVISORS RE: AAFAP FOLLOW-UP ON VENDOR	0.10	79.00
09/24/19	SIERRA	RESPOND TO THREE EMAILS CONCERNING DISMISSALS AND TOLLING EXTENSIONS STATUS	0.40	316.00
09/24/19	SIERRA	FOLLOW-UP WITH TOLLING VENDORS RE: OUTSTANDING REQUEST FOR TOLLING EXTENSIONS AND NEGOTIATE EXTENSIONS	0.40	316.00
09/24/19	BEVILLE	CORRESPONDENCE TO PROSKAUER REGARDING SERVICE ISSUE	0.30	237.00
09/24/19	SIERRA	PARTICIPATE IN CALL W/ INFORMAL RESOLUTION TEAM RE: 90 DAY PAYMENTS AND PAYMENT DISCREPANCIES (1.5); REVIEW NEW DISMISSAL RECOMMENDATIONS FROM FINANCIAL ADVISOR (.5); DRAFT DISMISSAL RECOMMENDATION MEMO FOR CLIENT AND CREDITORS' COMMITTEE (.9)	2.90	2,291.00
09/24/19	SIERRA	EMAIL S. BEVILLE DRAFT OF RECOMMENDATION MEMO FOR THIS WEEK'S DISMISSALS	0.20	158.00
09/24/19	AXELROD	REVIEW DISCOVERY AND UPDATE AMENDED COMPLAINT DRAFTS (.5); SECOND-LEVEL REVIEW OF SECURITY POSITION REPORTS TO ASSIST IN PARTICIPANT DISCOVERY (.7); RESPOND TO J. COLTON RE UNDERWRITER MOTION TO PARTICIPATE IN BOND VALIDITY LITIGATION (.2)	1.40	1,106.00
09/24/19	SIERRA	EMAIL S. BEVILLE RE: STRATEGY FOR 90-DAY PAYMENTS AND PAYMENT DISCREPANCIES	0.20	158.00
09/25/19	SIERRA	REVIEW DATA AND RESEARCH RESULTS ON NO CONTACT VENDORS	0.50	395.00
09/25/19	SIERRA	RETURN AND RESPOND TO EMAILS RE: INFORMAL RESOLUTION PROCESS	0.30	237.00





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09/25/19	SIERRA	CALL W/ VENDOR REPRESENTATIVE TO UPDATE ON DISMISSAL PROCESS	0.20	158.00
09/25/19	SIERRA	REVIEW NEW DISMISSAL RECOMMENDATION FROM FINANCIAL ADVISOR (1.0); DRAFT RECOMMENDATION MEMO FOR CLIENT AND UCDC REVIEW (.8); EMAIL EXCHANGE WITH FINANCIAL ADVISOR RE: ASSUMED CONTRACTS (.3); CALL W/ LOCAL COUNSEL RE: REFUSAL TO EXTEND TOLLING AGREEMENT (.3); EMAIL CLIENT AND CREDITORS' COMMITTEE COUNSEL RE: RECOMMENDATIONS FOR THIS (.5)	2.90	2,291.00
09/25/19	AXELROD	AUDIT DTC SPRS AND DRAFT RECOMMENDATIONS RE DISMISSALS OF PARTICIPANTS (1.2); REVIEW CASE UPDATES AND PUBLIC ANNOUNCEMENTS (.3); REVISE AMENDED COMPLAINTS RE PARTICIPANT RECOMMENDATIONS (.3)	1.80	1,422.00
09/25/19	BEVILLE	REVIEW DRAFT CORRESPONDENCE REGARDING DISMISSAL OF CERTAIN PARTICIPANTS FROM CLAWBACK ACTIONS (.2); ANALYSIS REGARDING DISMISSAL OF CERTAIN VENDOR ACTIONS (.2); ANALYSIS REGARDING OPEN ISSUES RELATING TO VENDOR ACTIONS (.3)	0.70	553.00
09/25/19	SIERRA	RESPOND TO S. BEVILLE QUESTION RE: MOTION TO STAY	0.10	79.00
09/25/19	ENNIS	FOLLOW UP EMAIL TO C. TACORONTE RE: PAYMENT OF ADVERSARY PROCEEDING FILING FEES AND ADVISE OF UPCOMING FILING OF DISMISSALS AND AMENDED COMPLAINTS (.2); EMAIL TO LOCAL COUNSEL RE: SAME (.1); REVIEW AND MODIFY THIRD AMENDED COMPLAINT FOR ADV PRO 19-283 (.4); PREPARE SUMMARY IN PREPARATION FOR NOTIFICATION OF COURT AND FILING (.7); PREPARE APPENDIX I (.3); DRAFT FORM OF SUMMONS (.3); DRAFT SERVICE LISTS (.4); EMAILS WITH T. AXELROD RE: MODIFICATIONS TO DOCUMENTS (.2); EMAIL TO C. TACORONTE RESPONDING WITH PLAN FOR PAYING FILING FEES (.2); CHECK DOCKET FOR ANY RESPONSES TO CLARIFICATION MOTION AND REPORT TO TEAM (.1)	2.90	783.00
09/26/19	AXELROD	EMAILS AND REVISE DOCUMENTS RE DISCOVERY AND UPCOMING CLAWBACK FILINGS (.5); CALL WITH ETRADE COUNSEL RE DISCOVERY PROGRESS (.2); CALL WITH COUNSEL TO PENSION FUNDS RE DEFENDANT STATUS AND RELATED FOLLOWUP REVIEW OF DISCOVERY DOCUMENTS (.4)	1.10	869.00



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Date	Professional	Description	Hours	Value
09/26/19	ENNIS	CIRCULATE APPEARANCE AND NOTICE FILED IN ADV PRO 19-119 (.1); EMAILS AND CALL WITH C. TACORONTE RE: IDENTIFICATION OF SEALED DEFENDANT (.2); UPDATE RECORDS RE: SAME (.1); EMAIL TO LOCAL COUNSEL RE: SAME (.1); REVIEW AND MODIFY THIRD AMENDED COMPLAINT FOR ADV PRO 19-282 (.4); PREPARE SUMMARY IN PREPARATION FOR NOTIFICATION OF COURT AND FILING (.5); PREPARE APPENDIX 3 (.6); DRAFT FORM OF SUMMONS (.2); DRAFT SERVICE LISTS (.4); REVIEW AND MODIFY THIRD AMENDED COMPLAINT FOR ADV PRO 19-281 (.4); PREPARE SUMMARY IN PREPARATION FOR NOTIFICATION OF COURT AND FILING (.4); PREPARE APPENDIX 3 (.4); DRAFT FORM OF SUMMONS (.2); DRAFT SERVICE LISTS (.3); MODIFICATIONS TO ALL AMENDED COMPLAINTS TO UPDATE CASILLAS FIRM INFORMATION (.4); MODIFICATIONS TO SERVICE LISTS FOR 9/30/19 FILINGS (.4); COORDINATE RE: PREPARATION OF SUMMONSES (.3); EMAIL TO LOCAL COUNSEL RE: FILING OF AMENDED COMPLAINTS (.1); REVIEW AND UPDATE RECORDS REGARDING PAYMENT OF FILING FEES (.4); MODIFICATIONS TO SUMMONSES (.6)	6.50	1,755.00
09/27/19	AXELROD	DRAFT RECOMMENDATIONS AND DISMISSALS FOR CLAWBACK DEFENDANTS (.6); CALLS WITH DEFENDANTS AND REVIEW CLAWBACK DISCOVERY RE POTENTIAL DISMISSALS (1.5)	2.10	1,659.00
09/27/19	ENNIS	MODIFICATIONS TO SERVICE ADDRESSES IN CONNECTION WITH FILING OF THIRD AMENDED COMPLAINTS (.4); PREPARE DOCUMENTS RE: DISMISSAL OF DEFENDANTS IN ADV PRO 19-287 (.3); COORDINATE RE: ADDITIONS OF DEFENDANTS TO SERVICE LISTS (.3); EMAIL TO PRIME CLERK RE: PREPARATION FOR FILING AMENDED COMPLAINTS (.3)	1.30	351.00
09/30/19	SIERRA	REVIEW AND RESPOND TO 10 EMAILS RE: INFORMAL PROCESS, TOLLING AGREEMENTS, AND STIPULATIONS ABOUT VENDOR ACTIONS	1.00	790.00
09/30/19	AXELROD	REVIEW AMENDED CLAWBACK COMPLAINT MATERIALS AND PREPARE TO FILE (1.7); CALLS WITH DEFENDANTS RE CASE STATUS AND CONFIDENTIALITY CONCERNS (.4)	2.10	1,659.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
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Date	Professional	Description	Hours	Value
09/30/19	ENNIS	COORDINATE WITH PRIME CLERK RE: PREPARATION FOR SERVICE OF AMENDED COMPLAINTS AND NOTICES OF VOLUNTARY DISMISSAL (.3); MODIFICATIONS TO SUMMONSES FOR NEW DEFENDANTS COVERED IN THIRD AMENDED COMPLAINTS (.6); MODIFICATIONS TO SERVICE ADDRESSES RE: SAME (.4); FINAL REVIEW AND MODIFICATIONS TO THIRD AMENDED COMPLAINT DOCUMENTATION FOR 19-281 (.4); PREPARE SAME FOR FILING (.3); COORDINATE FILING RE: SAME (.3); RESPOND TO QUESTIONS/ISSUES FROM K. SURIA RE: SAME (.2); FINAL REVIEW AND MODIFICATIONS TO THIRD AMENDED COMPLAINT DOCUMENTATION FOR 19-282 (.4); PREPARE SAME FOR FILING (.3); FILE SAME (.3); FINAL REVIEW AND MODIFICATIONS TO THIRD AMENDED COMPLAINT DOCUMENTATION FOR 19-283 (.4); PREPARE SAME FOR FILING (.2); FILE SAME (.3); FINAL REVIEW OF SECOND NOTICE OF DISMISSAL (.2); PREPARE SAME FOR FILING (.2); FILE SAME (.2); EMAIL TO PRIME CLERK WITH SERVICE INSTRUCTIONS FOR ALL AND APPROPRIATE SERVICE LISTS (.4); PREPARE DEFENDANT LISTS OF ADDED AND TERMINATED DEFENDANTS FOR EACH ADV PRO (.9); EMAILS TO C. TACORONTE RE: FILING AND PROVIDE SUMMONSES AND REQUISITE DEFENDANT LISTS IN CONNECTION WITH SAME (.4)	6.70	1,809.00
<b>Total Hours and Fees</b>			<b>193.10</b>	<b>130,189.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	43.00 hours at	270.00	11,610.00
SUNNI P. BEVILLE	17.90 hours at	790.00	14,141.00
TRISTAN G. AXELROD	53.80 hours at	790.00	42,502.00
ROSA SIERRA	78.40 hours at	790.00	61,936.00
<b>Total Fees</b>			<b>130,189.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: THIRD PARTY CLAIMS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0017	THIRD PARTY CLAIMS	35,103.00	0.00	35,103.00
<b>Total</b>		<b>35,103.00</b>	<b>0.00</b>	<b>35,103.00</b>

Total Current Fees \$35,103.00

Total Current Costs \$0.00

**Total Invoice \$35,103.00**



RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours	Value
09/03/19	CASTALDI	REVIEW TOLLING AGREEMENTS AND STIPULATION RE: EXTENSION OF AGREEMENTS AND REVIEW DOCKET RE: STATUS OF CASE	1.80	1,422.00
09/03/19	BEVILLE	CORRESPONDENCE REGARDING STATUS OF CITI DILIGENCE EFFORTS	0.20	158.00
09/04/19	SIERRA	EMAIL S. BEVILLE AND C. CASTALDI RE: AMENDMENT TO TOLLING AGREEMENT	0.10	79.00
09/04/19	CASTALDI	DRAFT EMAIL TO S BEVILLE RE: TOLLING AGREEMENTS	0.20	158.00
09/04/19	CASTALDI	STRATEGIZE RE: TOLLING AGREEMENTS	0.40	316.00
09/04/19	CASTALDI	CONFIRM STATUS OF PROCEEDINGS AND IMPACT ON TOLLING AGREEMENTS	0.50	395.00
09/04/19	CASTALDI	PREPARE AMENDED TOLLING AGREEMENT	0.50	395.00
09/04/19	CASTALDI	PREPARE CHART RE: TOLLING STATUS	0.50	395.00
09/04/19	SIERRA	CALL W/ C. CASTALDI RE: STATUS OF CASES	0.30	237.00
09/09/19	CASTALDI	REVIEW EMAIL FROM R. LECAROS AND RESPOND TO R. KNUTS RE: EXTENSION OF TOLLING AGREEMENT	0.20	158.00
09/10/19	ENNIS	CIRCULATE REORG RESEARCH ARTICLE RE: MONOLINES UNDERWRITING SUIT	0.10	27.00
09/11/19	BEVILLE	ANALYSIS OF DOCUMENTATION RELATING TO CITI AVOIDANCE ACTION (.6); CONFERENCE CALL WITH COUNSEL FOR CITI REGARDING AVOIDANCE ACTION (.3); CONFERENCE CALL WITH COUNSEL FOR CITI, UCC REGARDING SAME (.4); FOLLOW UP DISCUSSION WITH CITI COUNSEL (.3); REVIEW ADDITIONAL DOCUMENTATION FROM CITI (.2); CORRESPONDENCE TO LOCAL COUNSEL REGARDING SAME (.2)	2.00	1,580.00
09/11/19	AXELROD	DISCUSS CITI VENDOR DISCOVERY AND SETTLEMENT	0.50	395.00
09/12/19	OLDHAM	EMAILS WITH C. CASTALDI (.2); REVISE TOLLING AGREEMENTS AMENDMENTS (.4); LEGAL RESEARCH (1.4)	2.00	1,580.00
09/13/19	OLDHAM	REVISE AMENDMENTS TO TOLLING AGREEMENTS (.1); LEGAL RESEARCH (.3); EMAILS TO TOLLING AGREEMENT COUNSEL (.6)	1.00	790.00
09/13/19	CASTALDI	REVIEW AND REVISE AMENDMENT AND EMAIL TO B. OLDHAM RE: SAME	0.30	237.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 16, 2019

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Date	Professional	Description	Hours	Value
09/14/19	CALLEJA	REVIEW MONOLINE COMPLAINT	0.60	474.00
09/16/19	WEINGARTEN	REVIEW OF MONOLINE COMPLAINT AND NOTICE OF REMOVAL (2.4); CONFER WITH M. CALLEJA RE: SAME (.3); TELECONFERENCE WITH TEAM RE: COMPLAINT AND STATUS UPDATES (.5)	3.20	2,528.00
09/16/19	BEVILLE	ANALYSIS OF MONOLINE COMPLAINT (.2); DISCUSSION WITH E. BARACK REGARDING SAME (.2); CONFERENCE CALL REGARDING MONOLINE COMPLAINT, NEXT STEPS (.4)	0.80	632.00
09/16/19	CALLEJA	REVIEW MONOLINE COMPLAINT (1.4); COORDINATE DISCUSSION RE MONOLINE COMPLAINT (.4); CALL RE MONOLINE COMPLAINT (.5)	2.30	1,817.00
09/16/19	ORENSTEIN	PARTICIPATE ON GROUP PHONE CALL REGARDING MONOLINE COMPLAINTS AND OTHER MATTERS	0.60	474.00
09/17/19	BEVILLE	ANALYSIS REGARDING MONOLINE COMPLAINT / REMOVAL TO TITLE III CASE	0.40	316.00
09/17/19	CALLEJA	PREPARE SUMMARY OF AND RESEARCH ON MONOLINE INSURERS' COMPLAINT	3.50	2,765.00
09/18/19	ORENSTEIN	REVIEW MATERIALS ON MONOLINE COMPLAINT	0.40	316.00
09/18/19	OLDHAM	DRAFT AMENDMENTS TO TOLLING AGREEMENTS	5.50	4,345.00
09/19/19	OLDHAM	REVISE AMENDMENTS TO TOLLING AGREEMENTS	2.00	1,580.00
09/20/19	OLDHAM	DRAFT AMENDMENTS TO TOLLING AGREEMENTS (2.0); ATTENTION TO EMAILS FROM COUNSEL (.3)	2.30	1,817.00
09/23/19	OLDHAM	REVISE AMENDMENTS TO TOLLING AGREEMENT (1.3); EMAILS TO COUNSEL (.2)	1.50	1,185.00
09/23/19	CASTALDI	FINALIZE EXTENSION AGREEMENT (.2); REVIEW ORIGINAL TOLLING AGREEMENT (.2) AND DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY (.1)	0.40	316.00
09/23/19	CASTALDI	REVIEW EMAIL FROM COUNSEL FOR TOLLING PARTY RE: TOLLING AGREEMENT	0.10	79.00
09/23/19	CASTALDI	DRAFT EMAIL RE: REVISIONS TO EXTENSION AGREEMENT	0.10	79.00
09/23/19	CASTALDI	REVIEW COMMENTS FROM COUNSEL FOR TOLLING PARTY RE: TOLLING AGREEMENT	0.20	158.00
09/24/19	OLDHAM	REVISE AMENDMENTS TO TOLLING AGREEMENTS (2.3); EMAILS TO COUNSEL (.2)	2.50	1,975.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 16, 2019

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Date	Professional	Description	Hours	Value
09/24/19	CASTALDI	CALL WITH COUNSEL FOR TOLLING PARTY RE: TOLLING EXTENSION	0.30	237.00
09/24/19	CASTALDI	DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY RE: TOLLING EXTENSION	0.20	158.00
09/24/19	CASTALDI	DRAFT EMAIL TO R. LECAROS AND M. ORENSTEIN RE: PBA CONTACT FOR ACCESS	0.10	79.00
09/24/19	CASTALDI	REVIEW TOLLING EXTENSION AND ORIGINAL TOLLING AGREEMENT (.2); DRAFT EMAIL TO COMMITTEE (.2)	0.40	316.00
09/24/19	CASTALDI	REVIEW TOLLING AGREEMENT AND DRAFT EXTENSION (.2); DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY RE: EXTENSION (.2)	0.40	316.00
09/24/19	CASTALDI	REVIEW TOLLING AGREEMENT AND EXTENSION AGREEMENT (.2); DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY (.2)	0.40	316.00
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT AND EXTENSION (.2); EMAIL TO R. LECAROS RE: NEWLY RETAINED COUNSEL (.1)	0.30	237.00
09/25/19	CASTALDI	ATTENTION TO EXTENSION OF TOLLING AGREEMENT	0.10	79.00
09/25/19	CASTALDI	REVIEW TOLLING EXTENSION AND ORIGINAL AGREEMENT (.2); DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY (.2) RE: EXTENSION (.2)	0.40	316.00
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT AND PROPOSED EXTENSION (.2); DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY RE: SAME (.2)	0.40	316.00
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT AND PROPOSED EXTENSION (.2); DRAFT EMAIL TO A. FERNANDEZ MARTINEZ RE: SAME (.2)	0.40	316.00
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT AND PROPOSED EXTENSION (.2); DRAFT EMAIL TO C. TALISMAN RE: SAME (.2)	0.40	316.00
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT AND PROPOSED EXTENSION (.2); DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY RE: SAME (.2)	0.40	316.00
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT AND PROPOSED EXTENSION (.2); DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY RE: SAME (.2)	0.40	316.00
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT AND PROPOSED EXTENSION (.2); DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY RE: SAME (.2)	0.40	316.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 16, 2019  
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Date	Professional	Description	Hours	Value
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT AND PROPOSED EXTENSION (.2); DRAFT EMAIL TO COUNSEL FOR TOLLING PARTY RE: SAME (.2)	0.40	316.00
09/25/19	CASTALDI	REVIEW TOLLING AGREEMENT (.2); REVIEW CORRESPONDENCE RELATED TO SAME (.2) AND DRAFT EMAIL TO S. BEVILLE RE: STATUS (.1)	0.50	395.00
09/25/19	CASTALDI	UPDATE CHART RE: TOLLING AGREEMENTS	0.20	158.00
09/26/19	CASTALDI	ATTENTION TO TOLLING AGREEMENT	0.10	79.00
09/26/19	CASTALDI	CONFER RE: TOLLING AGREEMENTS	0.10	79.00
09/26/19	CASTALDI	REVIEW FULLY EXECUTED TOLLING AGREEMENT	0.10	79.00
09/26/19	CASTALDI	ATTENTION TO TOLLING AGREEMENT AND CORRESPOND WITH COUNSEL FOR TOLLING PARTY RE: SAME	0.20	158.00
09/26/19	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM COUNSEL FOR TOLLING PARTY RE: TOLLING AGREEMENT	0.20	158.00
09/30/19	CALLEJA	PARTICIPATE IN INTERNAL CALL	0.40	316.00
09/30/19	CASTALDI	UPDATE CHART RE: TOLLING AGREEMENTS	0.30	237.00
<b>Total Hours and Fees</b>			<b>44.50</b>	<b>35,103.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	0.10 hours at	270.00	27.00
SUNNI P. BEVILLE	3.40 hours at	790.00	2,686.00
MAY ORENSTEIN	1.00 hours at	790.00	790.00
CATHRINE M. CASTALDI	12.30 hours at	790.00	9,717.00
TRISTAN G. AXELROD	0.50 hours at	790.00	395.00
BRIAN P. OLDHAM	16.80 hours at	790.00	13,272.00
MARISA I. CALLEJA	6.80 hours at	790.00	5,372.00
ELLIOT J. WEINGARTEN	3.20 hours at	790.00	2,528.00
ROSA SIERRA	0.40 hours at	790.00	316.00
<b>Total Fees</b>			<b>35,103.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: ADVERSARY PROCEEDINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0018	ADVERSARY PROCEEDINGS	252.00	0.00	252.00
<b>Total</b>		<b>252.00</b>	<b>0.00</b>	<b>252.00</b>

Total Current Fees \$252.00

Total Current Costs \$0.00

**Total Invoice \$252.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 16, 2019

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RE: ADVERSARY PROCEEDINGS

TIME DETAIL

Date	Professional	Description	Hours	Value
09/26/19	LANDINGHAM	DRAFT SUMMONSES FOR THIRD AMENDED COMPLAINT 19-00281	0.80	72.00
09/26/19	LANDINGHAM	DRAFT SUMMONSES FOR THIRD AMENDED COMPLAINT 19-00283	0.70	63.00
09/26/19	LANDINGHAM	DRAFT SUMMONSES FOR THIRD AMENDED COMPLAINT 19-00282	1.30	117.00
<b>Total Hours and Fees</b>			<b>2.80</b>	<b>252.00</b>

TIME SUMMARY

Professional	Hours	Rate	Value
TERESA LANDINGHAM	2.80 hours at	90.00	252.00
<b>Total Fees</b>			<b>252.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice 6885053  
Date Oct 16, 2019  
Client 035179

RE: PLAN AND DISCLOSURE STATEMENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2019:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0019	PLAN AND DISCLOSURE STATEMENT	5,636.00	0.00	5,636.00
<b>Total</b>		<b>5,636.00</b>	<b>0.00</b>	<b>5,636.00</b>

Total Current Fees \$5,636.00

Total Current Costs \$0.00

**Total Invoice \$5,636.00**



RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

Date	Professional	Description	Hours	Value
09/03/19	BEVILLE	REVIEW DISCLOSURE STATEMENT DISCUSSION RE 2011 GO BONDS (.3); CORRESPONDENCE WITH PROSKAUER REGARDING PROPOSED MODIFICATION (.2)	0.50	395.00
09/14/19	SIERRA	CALL W/ M. ZERJAL TO EXPLAIN GUARANTEE ISSUES RELATED TO DISCLOSURE SCHEDULE	0.50	395.00
09/14/19	SIERRA	EMAIL M. ZERJAL AND TEAM TO EXPLAIN GUARANTEE LITIGATION	0.50	395.00
09/14/19	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING DRAFT DISCLOSURE STATEMENT	0.50	395.00
09/17/19	BEVILLE	TELEPHONE CONFERENCE WITH PROSKAUER REGARDING BEST INTERESTS TEST (.4); REVIEW/REVISE BEST INTERESTS ASSUMPTION RE BOND VALIDITY (.2)	0.60	474.00
09/25/19	AXELROD	REVIEW REVISED DISCLOSURE STATEMENT LANGUAGE AND FILING PLANS	0.50	395.00
09/25/19	BEVILLE	REVIEW DISCLOSURE STATEMENT LANGUAGE REGARDING GO BOND LITIGATION RISKS	0.30	237.00
09/25/19	SIERRA	EXAMINE EMAIL RE: DISCLOSURE STATEMENT	0.10	79.00
09/26/19	AXELROD	REVIEW DRAFT DISCLOSURE STATEMENT	2.20	1,738.00
09/27/19	BEVILLE	REVIEW REVISED BEST INTEREST LANGUAGE FOR DISCLOSURE STATEMENT (.2); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.1)	0.30	237.00
09/27/19	AXELROD	REVIEW PLAN AND DISCLOSURE STATEMENT AND RELATED COMMENTARY	1.10	869.00
09/27/19	ENNIS	CIRCULATE PLAN AND DISCLOSURE STATEMENT	0.10	27.00
<b>Total Hours and Fees</b>			<b>7.20</b>	<b>5,636.00</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
October 16, 2019

Invoice 6885053  
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TIME SUMMARY

Professional	Hours	Rate	Value
CAROL S. ENNIS	0.10 hours at	270.00	27.00
SUNNI P. BEVILLE	2.20 hours at	790.00	1,738.00
TRISTAN G. AXELROD	3.80 hours at	790.00	3,002.00
ROSA SIERRA	1.10 hours at	790.00	869.00
<b>Total Fees</b>			<b>5,636.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, 10128

Invoice	6885053
Date	Oct 16, 2019
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

**Remittance** 

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**Balance Due: \$216,462.00**

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To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

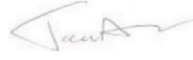
Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**PRINCIPAL CERTIFICATION**

I hereby authorize the submission of this Tenth Monthly Fee Statement for Brown Rudnick LLP covering the period from September 1, 2019 through September 30, 2019.



Jaime A. El Koury  
General Counsel to the Financial Oversight  
and Management Board for Puerto Rico